


INVESTORS REPORT - Payment Date: 10 August 2018
Heliconus S.r.l.

Euro 369,000,000 Class A RMB Floating Rate Notes due February 2036

Euro 30,800,000 Class B RMB Floating Rate Notes due February 2036

Euro 8,990,200 Class C RMB Floating Rate Notes due February 2036

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Originator	FinecoBank S.p.A.
Issuer	Heliconus S.r.l.
Issue Date	08 November 2002
Joint Lead Managers	MCC S.p.A. and CDC ICM
Sole Arranger	MCC S.p.A.

The Notes

Classes	Class A	Class B	Class C
Original Balance	369,000,000	30,800,000	8,990,200
Currency	Euro	Euro	Euro
Legal maturity	February 2036	February 2036	February 2036
Listing	Luxembourg	Luxembourg	
ISIN code	IT0003383855	IT0003383871	
Indexation	3M Euribor	3M Euribor	3M Euribor
Spread over Euribor	0.33%	1.00%	-1.00%

Ratings at Issue Date

Fitch	AAA	A
Moody's	Aaa	A2
S&P	AAA	

Representative of Noteholders	Bank of New York TrusteeServices Ltd.
Calculation Agent	Capital and Funding Solutions s.r.l.
Date of Report	17 August 2018
Collection Period	From 01 April 2018 to and including 30 June 2018
Payment Date	10 August 2018
Last Payment Date	11 May 2018
Next Payment Date	12 November 2018
3-month Euribor	-0.3280%
Interest Period	From 11 May 2018 to 10 August 2018
Days Accrued in the Interest Period	91
Class A Notes Rate of Interest	0.002%
Class B Notes Rate of Interest	0.672%
Class C Notes Rate of Interest	0.000%

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Notes Report

Principal				
	Initial Amount	Previous Amount	Payments	Final Outstanding
Class A Notes	369,000,000.00	10,048,272.21	2,335,770.00	7,712,502.21
Class B Notes	30,800,000.00	30,800,000.00	0.00	30,800,000.00
Class C Notes	8,990,200.00	8,990,200.00	0.00	8,990,200.00

Interest				
	Interest Rate	Accrued Interest	Unpaid Interest	Interest Payment
Class A Notes	0.0020%	50.24	0.00	50.24
Class B Notes	0.6720%	52,329.20	0.00	52,329.20
Class C Notes	0.0000%	0.00	0.00	0.00

Collateral Portfolio						
% of Credit enhancement *		Collateral Portfolio at the end of the Collection Period	Subsequent Portfolios purchased at the following Payment Date	Total Collateral Portfolios	Total Performing Outstanding Principal**	Reserve Advance***
Class A	Class B					
86.27%	31.42%	62,920,240.31	0.00	62,920,240.31	56,160,612.42	10,220,000.00

* Calculated as (Total Performing Outstanding Principal - Final Outstanding of the relevant and most senior Class of Notes) / Total Performing Outstanding Principal

** Aggregate Principal Amount of Claims net of the Aggregate Principal Amount of defaults as at the end of the Collection Period

*** Does not constitute a credit support

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Issuer Available Funds

		Total EUR
Issuer Interest Available Funds (Interest Account)		
	Initial Balance from Previous Payment Date	-
(a)	Interest Collections on the Portfolio during relevant Collection Period	276,839.38
(b)	Swap Receipts	77,144.83
(c)	Advances from the Liquidity Facility	-
(d)	Amount of Recoveries under the Portfolio (related to the interest amounts)	33,044.84
(e)	Interest component from any amounts received from renegotiations/repurchase of any mortgage loans	-
(f)	Prepayment penalties	-
(g)	Any other interest amounts received by any party to the Transaction Document (in the Transaction Account)	-
(h)	Amounts allocated as Interest Shortfall Amount	-
(i)	All amount of interests accrued and available on each of the Accounts	5,815.76
	Other amounts	-
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	392,844.81

		Total EUR
Issuer Principal Available Funds (Principal Account)		
	Initial Balance from Previous Payment Date	2,379.16
(a)-1	Principal Collections on the Portfolio during relevant Collection Period (excluding the amount due to the prepayments)	1,470,613.27
(a)-2	Principal Collection due to Prepayments	671,411.19
(b)	Amount of Recoveries under the Portfolio (related to the principal amounts)	146,193.58
(c)	Principal Amounts received upon re-negotiation/re-purchase of any Mortgage Loans	-
(d)	Amounts to be credited as Principal Deficiency Ledger	45,940.78
(e)	All principal amounts received by any party to the Transaction Document (in the Transaction Account) other than the amount collected in respect of the Claims	-
	Other amounts	-
	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	2,336,537.98

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Use of Interest Available Funds			
Payments:		Amount Due (Total EUR)	Amount Allocated (Total EUR)
i)	(A) Fees, costs, expenses and taxes required to be paid in order to preserve the existence of the Issuer	0.00	0.00
	(B) Retention Amount	0.00	0.00
<i>(Including any applicable VAT, this amount cannot exceed the 0.50% p.a. of the Outstanding Principal Amount of the Claims in the Portfolio as at such Payment Date: the "Cap")</i>			
ii)	Fees, costs and expenses of the Representative of the Noteholders;	1,625.00	1,625.00
iii)	Fees, costs, expenses and taxes payable to any party to the Intercreditor	107,220.92	107,220.92
iv)	Interest and sums outstanding under Liquidity Facility Agreement;	375.07	375.07
v)	Swap Payment;	0.00	0.00
vi)	Class A Interest;	50.24	50.24
vii)	Class A Principal Deficiency Ledger;	0.00	0.00
viii)	Class B Interest;	52,329.20	52,329.20
ix)	Class B Principal Deficiency Ledger;	0.00	0.00
x)	Fees, costs, expenses and taxes in excess of the Cap;	0.00	0.00
xi)	Swap termination payments	0.00	0.00
xii)	Indemnities and the other amounts to the Liquidity Facility Providers;	0.00	0.00
xiii)	Class C Principal Deficiency Ledger;	45,940.78	45,940.78
xiv)	Class C Base Interest	0.00	0.00
xv)	pari passu and <i>pro rata</i> , amounts due:		
	(A) under any Limited Recourse Loan granted under the Warranty and Indemnity Agreement;	0.00	0.00
	(B) under any Limited Recourse Loan granted under the Quotaholders' Agreement;	0.00	0.00
	(C) as Adjustment Purchase Price under the Transfer Agreement;	0.00	0.00
xvi)	Class C Additional Premium	185,303.60	185,303.60
TOTAL OUTFLOWS		392,844.81	392,844.81

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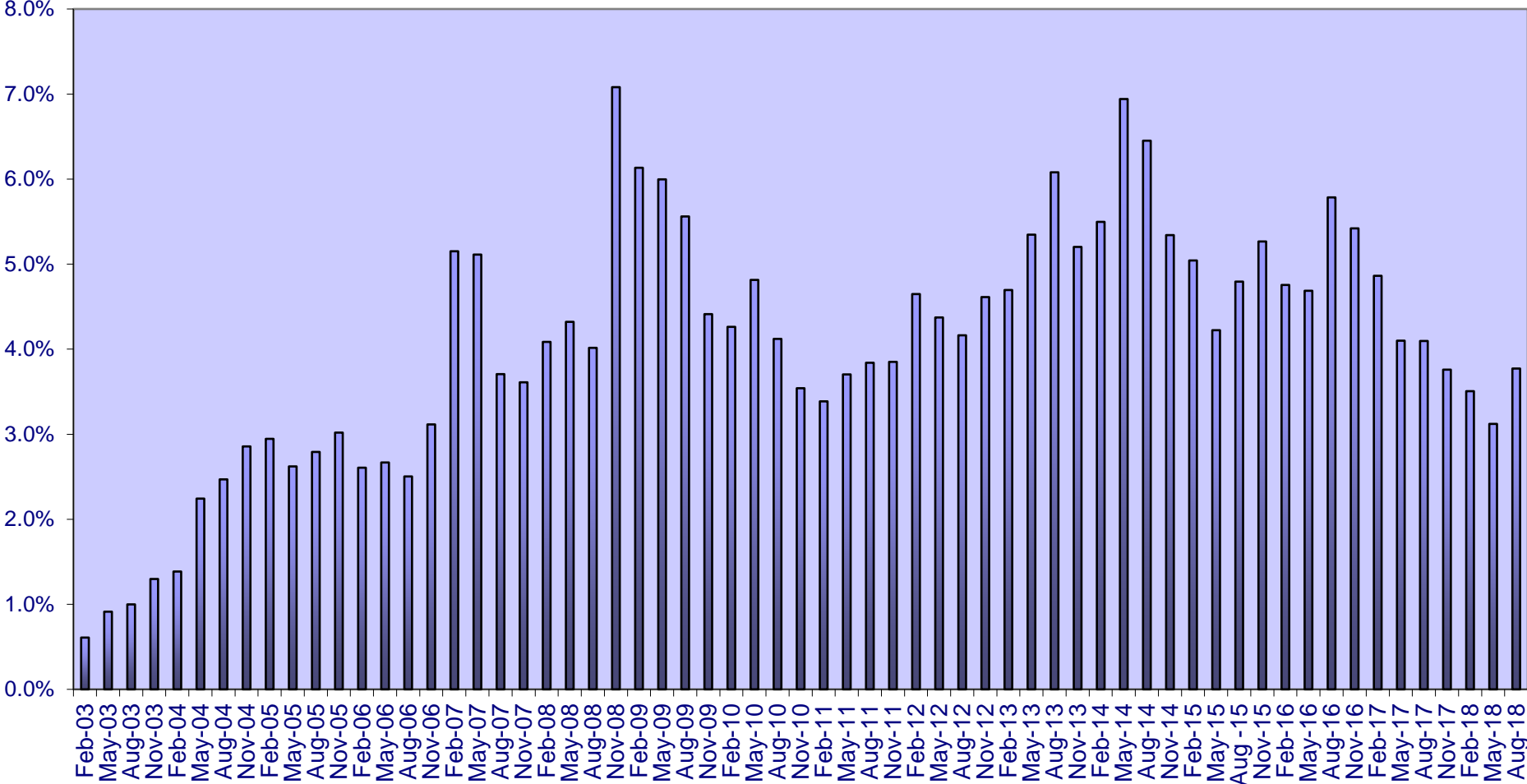
Use of Principal Available Funds			
Payments:			Amount Allocated (Total EUR)
	Principal Available Funds	2,336,537.98	2,335,770.00
1.	Interest Shortfall Amount	0.00	0.00
2.	Funds Available for Principal Reimbursement	2,336,537.98	
	Class A - Principal Repayment		2,335,770.00
	Class B - Principal Repayment		0.00
	Class C - Principal Repayment		0.00
	Residual (due to rounding convention for Repayment)		767.98
TOTAL OUTFLOWS			2,335,770.00

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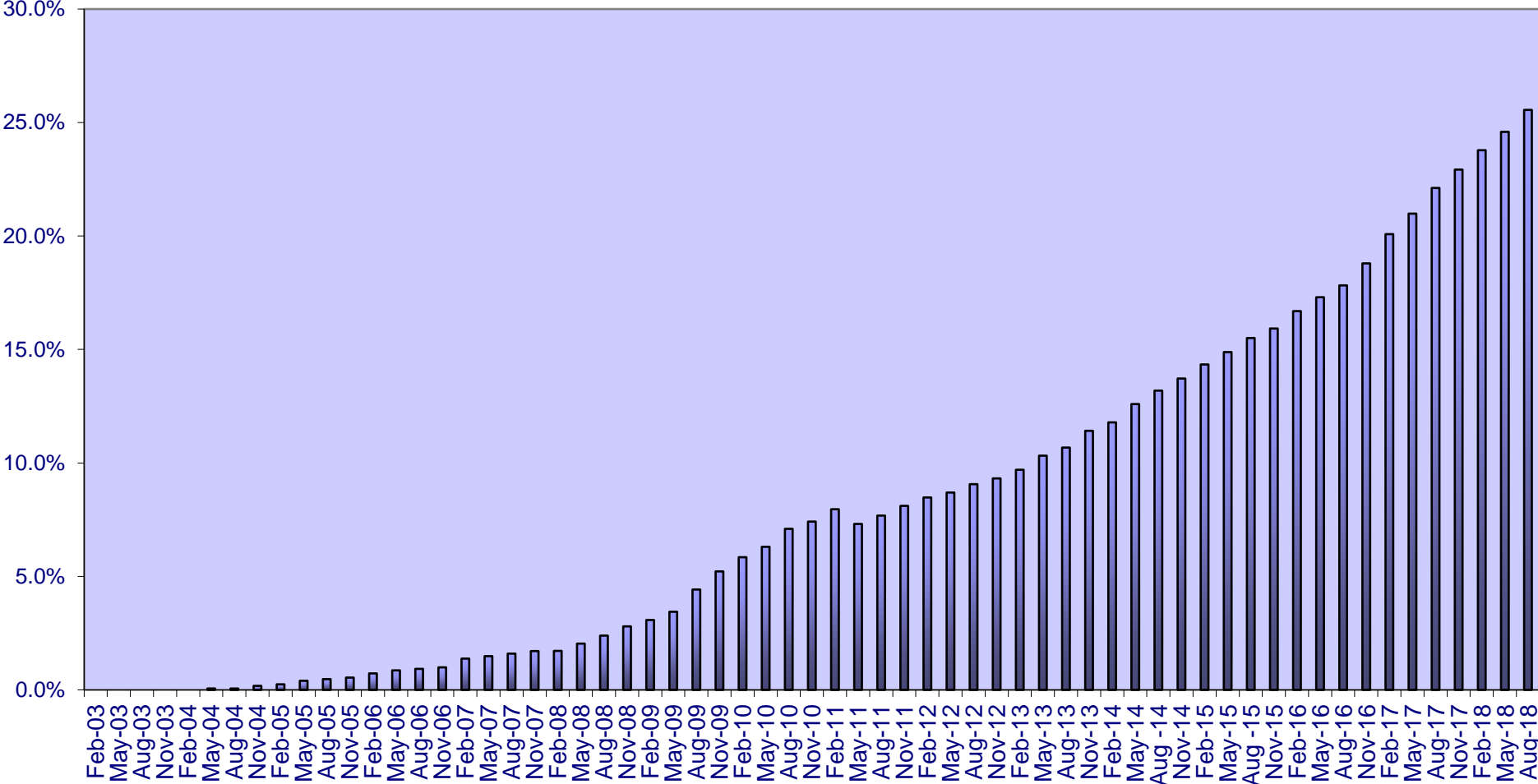
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Delinquency ratio



Default ratio



In the Servicing Report distributed by UniCredit S.p.A. (the "Servicer") for the Collection Period from 01/01/2011 to 31/03/2011 the gross cumulative default figures decreased by an amount equal to Euro 1.432.106,00. In respect to the last Collection Period, the Servicer has verified that a limited number of positions had been erroneously classified as Defaulted Mortgage Loans in the preceding Collection Periods.

Annual CPR

