

Large Corporate One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of large corporate loans

Euro	897,000,000	Class A Notes
Euro	103,000,000	Class B Notes

Investor Report Date	22/08/2016	
Relevant Quarterly Collection Period	01/04/2016	30/06/2016
Relevant Interest Period	29/04/2016	29/07/2016
Payment Date	29/07/2016	

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Large Corporate One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Large Corporate One S.r.l.
Issue Date: 21/08/2013

Series	Class A Notes	Class B Notes
Initial Subscription Payment	250,000,000.00	28,706,800.40
Currency	Eur	Eur
Final Maturity Date	30/10/2020	30/10/2027
Listing	Irish Stock Exchange	n.a.
ISIN Code	IT0004955776	IT0004955479
Common Code	96259204	n.a.
Clearing System	Monte Titoli, Euroclear, Clearstream	n.a.
Indexation	3.00%	Euribor 3M
Spread at Issuance	0.00%	5.00%

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Corporate Servicer: doBank S.p.A. (formerly UniCredit Credit Management Bank S.p.A.)
Account Bank: UniCredit S.p.A.
Paying Agent: BNP Securities Services, Milan Branch
Representative of Noteholders: BNP Securities Services, Milan Branch

Large Corporate One S.r.l. - Class A Notes *

Interest Period		Interest Payment Date	Amount Accrued			Before Payments		Payments		After Payments	
Start (included)	End (excluded)		Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest *	Principal	Unpaid Interest	Outstanding Principal
21/08/2013	31/10/2014	31/10/2014	3.000%	436	8,958,904.11	-	250,000,000.00	8,958,904.11	-	-	250,000,000.00
31/10/2014	30/10/2015	30/10/2015	3.000%	364	7,479,452.05	-	250,000,000.00	7,479,452.05	-	-	250,000,000.00

* the Class A Interest Payment Amount and the Class A Adjusted Interest Payment Amount will be payable on each Senior Notes Payment Date.

Large Corporate One S.r.l. - Issuer Available Funds

	Euro		Euro
ISSUER INTEREST AVAILABLE FUNDS	1,312,789.90	ISSUER PRINCIPAL AVAILABLE FUNDS	53,071,397.79
(a) All Interest Collection received by the Servicer (interest, fees, pre-payment penalties)	1,154,196.71	(a) All amount collected by the Servicer on account of principal	49,837,424.46
(b) All Recoveries (principal and interest components) collected by the Servicer	-	(b) any interest, yield and profit component paid on any Eligible Investments	-
(c) Interest accrued and paid on the Accounts	- 24.87	(c) Any amount received from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) Any amounts (without duplication with the items of the Principal Available Funds and Interest Available Funds) received by the Issuer from any party of the transaction Documents	-	(d) Any amount received from the Originator pursuant to the Warranty and Indemnity Agreement	-
(e) Any payment to be received from the Swap Counterparty	158,618.06	(e) Any Interest Available Funds, if any, to be credited to the Principal Deficiency Ledger and any amount allocated under items fifth and seventh of the Pre-Trigger Notice Interest of Payments	141,174.63
(f) The Cash Reserve Amount	-	(f) All the principal component of proceeds deriving from i) the sale, if any, of the Master Portfolio or of individual Receivables ii) the exercise of the pre-emption right	-
(g) Any interest, yield and profit component accrued on or generated by any Eligible Investments (without duplication with the item (a) above)	-	(g) Any amount set aside in the General Account in accordance with item Second of the Pre-Trigger Notice Principal Priority of Payment and not yet paid to the Originator	-
(h) Any amount allocated on such Payment Date under items First and Tenth of the Pre-Trigger Notice Principal Priority of Payment	-	(h) On each Payment Date during the Initial Period and the Replenishment Period, the amount standing to the credit of Principal Accumulation Account necessary to pay the item First and Second of the Pre-Trigger Notice Principal Priority of Payment	3,092,798.70
(i) Interest components of the proceeds deriving from the sale of the Master Portfolio or individual Receivables or following the exercise of the pre-emption right	-	(i) On the first Payment Date during the Amortisation Period, all amount standing to the credit of the Principal Accumulation Account	-
(j) Any Revolving Drawing paid to the Issuer	-	(j) On the Senior Notes Maturity Date and on the Payment Date following the receipt of a resolution by the Junior Noteholders, the Cash Reserve Amount as the relevant Calculation Date	-
(l) on the Calculation Date immediately preceding each Senior Notes Payment Date, the sum of the Interest Element credited on the General Account	-	(k) on the Final Maturity Date the balance standing to the credit of the Expenses Account	-
ISSUER AVAILABLE FUNDS	54,243,013.06		

Large Corporate One S.r.l. - Priority of Payments

INTEREST PRIORITY OF PAYMENT

		<i>Euro</i>
INTEREST AVAILABLE FUNDS		1,312,789.90
First	A) Any Expenses B) Amount necessary to replenish the Expenses Account up to Retention Amount	23,751.89 3,569.89
Second	Fees, indemnity, cost and expenses and all other amounts due to: a) RoN b) Servicer c) Account Bank d) Custodian Bank e) Calculation Agent f) Additional Calculation Agent g) Cash Manager h) Paying Agent i) Senior Notes Guarantor j) Corporate Servicer k) Stichting Corporate Servicer l) Interest Shortfall Liquidity Provider	1,982.50 152,065.99 - - 30,000.00 9,176.54 - - 1,250.00 22,737.53 18,888.82 - 1,039.60
Third	Amount due to the Swap Counterparty under the Swap Agreement	-
Fourth	on each Payment Date other than a Senior Notes Payment Date, any Interest Element; on each Senior Notes Payment Date, interest on the Senior Notes	907,152.51 -
Fifth	To transfer to the Principal Available Funds any amount paid on the preceding Payment Date under the item First of the Pre-Trigger Notice Principal Priority of Payment	-
Sixth	To repay to the Senior Notes Guarantor all amount paid by the latter as Interest Guaranteed Amounts	-
Seventh	Amount necessary to reduce to zero the debit balance of the Principal Deficiency Ledger	141,174.63
Eight	During the Initial Period and the Replenishment Period to the Originator: A) the Other Component of the Purchase Price B) the Other Component of the Purchase Price due and payable which have remained unpaid on previous Payment Dates	- - -
Ninth	Any amount necessary to replenish the Cash Reserve Account up to the Cash reserve Required Amount	-
Tenth	Any swap termination payment other than any amount paid under item Third	-
Eleventh	Any interest, cost and expenses to pay to the Interest Shortfall Facility Provider	-
Twelfth	Any principal due to the Interest Shortfall Facility Provider	-
Thirteenth	Interest on the Junior Notes	-
Fourteenth	Variable Return on the Junior Notes	-

PRINCIPAL PRIORITY OF PAYMENT

		<i>Euro</i>
PRINCIPAL AVAILABLE FUNDS		53,071,397.79
First	Any amount payable under items: A) First to Third (inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantor has not been terminated and the Senior Notes Guarantor has not defaulted; B) First to Fourth (inclusive) under the Pre-Trigger Notice Interest Priority of Payment if the Senior Notes Guarantor has been terminated or the Senior Notes Guarantor has been terminated	- -
Second	During the Initial Period and the Replenishment Period, to pay to the Originator: A) the Principal Component of the Purchase Price B) the Principal Component of the Purchase Price due and payable which have remained unpaid on previous Payment Dates	53,071,397.79 -
Third	During the Replenishment Period to credit to the Principal Accumulation Account any residual Principal Available Funds	-
Fourth	On the Senior Notes Payment Date, the Principal Amount on the Senior Notes	-
Fifth	To the Originator any Adjustment Purchase Price	-
Sixth	Amount due and payable under items Eleventh to Twelfth of the Pre-Trigger Notice Interest Priority of Payments, unless already paid under the Pre-Trigger Notice Interest Priority of Payment	-
Seventh	Any amount due to the Originator under the Transaction Document not already paid under other items of this Pre-Trigger Notice Principal Priority of Payment	-
Eighth	To repay to the Senior Notes Guarantor all amount paid by the latter to the Senior Noteholders	-
Ninth	All principal amount on the Junior Notes up to the Junior Notes Retained Amount	-
Tenth	A) Up to but excluding the date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds B) on the Payment Date on which there are no outstanding Receivables, to transfer to the Interest Available Funds any residual Principal Available Funds, net of the Junior Notes Retained Amount	- -
Eleventh	All amount outstanding in respect of Junior Notes Retained Amount	-

SERVICING REPORT n. 11 - PORTFOLIO PERFORMANCE

Collections / Incassi relativi al portafoglio	During the collection period / Nel corso del Periodo di incasso			In the previous collection period / Nel corso del Periodo di incasso precedente		
	Total Principal / Totale Capitale	Total Interest / Totale Interessi	Total Collections / Totale Incassi	Total Principal / Totale Capitale	Total Interest / Totale Interessi	Total Collections / Totale Incassi
a. Total	49.837.424,46	1.164.171,81	50.991.596,30	32.793.473,87	716.071,31	35.509.545,18

Portfollio Status / Stato del portafoglio	During the collection period / Nel corso del Periodo di incasso				In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti	
	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	% on the current outstanding / % sul Totale Debito Residuo Attuale	% on the initial portfolio / % sull'importo originariamente cartolarizzato	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare
b.1 Performing Receivables (excluding Delinquent and Crediti non in bonis)	23	229.777.830,68	100,00%	82,47%	26	231.814.255,14	24	199.821.951,23	26	237.520.741,97
b.2 Delinquent Receivables which are not classified as Crediti non in bonis	0	-	0,00%	0,00%	0	-	0	-	0	-
b.3 Crediti non in bonis	0	-	0,00%	0,00%	0	-	0	-	0	-
b. Total	23	229.777.830,68	100,00%	82,47%	26	231.814.255,14	24	199.821.951,23	26	237.520.741,97

Arrears status / Dettaglio dei finanziamenti relativi a crediti insoluti	During the collection period / Nel corso del Periodo di incasso				In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso dei due periodi di incasso precedenti		In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti	
	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	% on the current outstanding / % sul Totale Debito Residuo Attuale	% on the initial portfolio / % sull'importo originariamente cartolarizzato	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare	Number of loans / Numero di finanziamenti	Outstanding amount / Capitale da rimborsare
c.1 from 0 to 29 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.2 from 30 to 59 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.3 from 60 to 89 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.4 from 90 to 119 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.5 from 120 to 149 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.6 from 150 to 179 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.7 from 180 to 209 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.8 from 210 to 239 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.9 from 240 to 269 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.10 from 270 to 299 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.11 from 300 to 329 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.12 from 330 to 360 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c.13 over 360 days	0	-	0,00%	0,00%	0	-	0	-	0	-
c. Total	0	-	0,00%	0,00%	0	-	0	-	0	-

Defaulted Loans (gross of recoveries) / Finanziamenti relativi a crediti in default (al lordo del recupero)	During the collection period / Nel corso del Periodo Corrente		In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso di due periodi di incasso precedenti		In the three previous collection periods / Nel corso di tre periodi di incasso precedenti		Total over the four periods / Totale nel corso dei quattro periodi		Gross cumulative default / Totale cumulato classificato a Default		% on the initial portfolio / % totale cumulato classificato a Default sull'originario cartolarizzato	
	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default	Number of Loans / Numero di finanziamenti	Amount classified as Default / Importo classificato a default
d.1	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%
d.2	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%

Recovery on loans classified as default / Recupero sui finanziamenti relativi a crediti in default	During the collection period / Nel corso del Periodo Corrente		In the previous collection period / Nel corso del periodo di incasso precedente		In the two previous collection periods / Nel corso di due periodi di incasso precedenti		In the three previous collection periods / Nel corso di tre periodi di incasso precedenti		Amount written-off during the period / Totale recuperato/stralciato nel corso dei quattro periodi		Total amount written-off / Totale cumulato recuperato/stralciato		% on the amount classified as default / % del totale cumulato recuperato/stralciato sul totale cumulato classificato a default	
	Recovered amount / Importo recuperato	% on the cumulative default	Recovered amount / Importo recuperato	% on the cumulative default	Recovered amount / Importo recuperato	% on the cumulative default	Recovered amount / Importo recuperato	% on the cumulative default	Recovered amount / Importo recuperato	% on the cumulative default	Recovered amount / Importo recuperato	% on the cumulative default	Recovered amount / Importo recuperato	% on the cumulative default
e.1	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%	0,00	0,00%

Pre-payments / Estinzioni Anticipate	During the collection period / Nel corso del Periodo Corrente		At the end of the previous collection period / Alla fine del periodo di incasso precedente		At the end of the second previous collection periods / Alla fine di due periodi di incasso precedenti		At the end of the third previous collection periods / Alla fine di tre periodi di incasso precedenti		Total over the four periods / Totale dei quattro periodi		Cumulative pre-paid amount / Totale cumulato esinto anticipatamente		% on the initial portfolio / % totale cumulato esinto anticipatamente sull'importo originariamente cartolarizzato	
	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio	Principal component / Quota capitale estinzioni anticipate totalizzabili	% on the initial portfolio
f.1	0,00	0,00%	26.250.000,00	11,42%	4.217.364,64	1,84%	30.467.369,64	13,36%	40.809.438,08	17,93%	40.809.438,08	17,93%	14,66%	

SERVICING REPORT n. 11 - PORTFOLIO DESCRIPTION

PORTFOLIO DESCRIPTION (a)

General Information about the Portfolio		Value
Informazioni generali sul portafoglio		Valore
A1	Number of Loans / Numero di Finanziamenti	23
A2	Outstanding Portfolio Amount / Debito residuo	229.777.830,68
A3	Average Outstanding Amount (1) / Debito Residuo Medio (1)	9.990.346,48
A4	Weighted Average Seasoning (2) (3) / Stagionatura medio ponderata (2) (3)	49,17
A5	Top Borrower Group	26.083.644,41
A6	Weighted Average Remaining Term (7) (4) / Scadenza residua media ponderata (7) (4)	57,80
A7	Weighted Average rate (5) (6) (2) (5) / Tasso medio ponderata (tasso fisso) (2) (5)	0,00%
A8	Weighted Average spread (floating rates) (2) (6) / Spread medio ponderata (tasso variabile) (2) (6)	1,42%
A9	Weighted Average probability default (7) (6) / Probabilità ponderata di default (7) (6)	0,25%
A10	Weighted Average Loss given default (7) (6) (2)	38,41%

Outstanding amount	At the end of the collection period				At the start of the Transaction				
	Number of Loans	% on total number of Loans Outstanding	Outstanding amount	% on total amount outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
Debito Residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	
A1	from 0 included to 2.000.000 (excluded) Euro	0	0,00%	-	0	0,00%	-	0,00%	
A2	from 2.000.000 (included) to 5.000.000 (excluded) Euro	8	34,78%	24.987.806,16	10,47%	8	17,36%	15.488.636,30	6,75%
A3	from 5.000.000 (included) to 10.000.000 (excluded) Euro	6	25,72%	21.725,00	8,53%	6	12,96%	45.915.332,81	19,99%
A4	from 10.000.000 (included) to 20.000.000 (excluded) Euro	6	25,09%	80.587.629,52	34,97%	6	21,73%	58.356.497,64	25,39%
A5	from 20.000.000 (included) to 30.000.000 (excluded) Euro	4	17,39%	86.483.644,41	37,64%	4	8,30%	54.821.428,56	23,86%
A6	from 30.000.000 (included) to 40.000.000 (excluded) Euro	0	0,00%	-	0	0,00%	-	0,00%	
A7	from 40.000.000 (included) to 50.000.000 (excluded) Euro	0	0,00%	-	0	0,00%	-	0,00%	
A8	from 50.000.000 (included) to 60.000.000 (excluded) Euro	0	0,00%	-	0	0,00%	-	0,00%	
A9	over 60.000.000 (included) Euro	0	0,00%	-	0	0,00%	-	0,00%	
Total	23	100,00%	229.777.830,68	100,00%	23	100,00%	278.606.011,51	100,00%	

Portfolio Seasoning (3)	At the end of the collection period				At the start of the Transaction				
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
Stagionatura del portafoglio (3)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	
A1	from 0 included to 12 (excluded) months	0	0,00%	-	0	0,00%	-	0,00%	
A2	from 12 (included) to 24 (excluded) months	11	47,83%	127.236.138,48	55,37%	11	17,36%	73.183.650,32	26,27%
A3	from 24 (included) to 36 (excluded) months	6	25,00%	9.881.400,19	4,27%	12	16,31%	104.800.248,61	37,42%
A4	from 36 (included) to 48 (excluded) months	0	0,00%	-	0	0,00%	-	0,00%	
A5	from 48 (included) to 60 (excluded) months	0	0,00%	-	0	0,00%	-	0,00%	
A6	from 60 (included) to 72 (excluded) months	3	12,61%	16.261.981,52	7,08%	11	4,30%	10.724.557,10	3,85%
A7	from 72 (included) to 84 (excluded) months	0	0,00%	-	0	0,00%	-	0,00%	
A8	from 84 (included) to 96 (excluded) months	3	12,61%	29.877.390,38	13,01%	11	4,30%	16.188.340,22	5,81%
A9	over 96 (included) months	3	12,61%	33.995.438,57	14,79%	2	3,00%	63.733.680,94	22,89%
Total	23	100,00%	229.777.830,68	100,00%	23	100,00%	278.606.011,51	100,00%	

By Borrower expected Probability of Default	At the end of the collection period				At the start of the Transaction				
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
Probabilità di default del debitore	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	
A1	from 0 (included) to 0,10% (excluded)	7	30,43%	88.347.671,40	38,45%	4	17,36%	119.821.428,56	43,01%
A2	from 0,10% (included) to 0,20% (excluded)	4	17,39%	34.677.140,12	15,09%	4	4,30%	6.783.112,67	2,43%
A3	from 0,20% (included) to 0,30% (excluded)	5	21,74%	64.438.230,09	27,99%	8	26,09%	38.438.288,28	13,72%
A4	from 0,30% (included) to 0,40% (excluded)	0	0,00%	-	0	0,00%	-	0,00%	
A5	from 0,40% (included) to 0,50% (excluded)	1	4,35%	2.831.350,12	1,23%	0	0,00%	-	0,00%
A6	from 0,50% (included) to 0,60% (excluded)	0	0,00%	-	0	0,00%	-	0,00%	
A7	from 0,60% (included) to 0,70% (excluded)	0	0,00%	-	0	0,00%	-	0,00%	
A8	from 0,70% (included) to 0,80% (excluded)	3	13,04%	12.841.828,83	5,57%	0	0,00%	-	0,00%
A9	from 0,80% (included) to 0,90% (excluded)	3	12,61%	37.447.292,92	16,30%	11	4,30%	63.107.216,68	22,81%
A10	from 0,90% (included) to 1,00% (excluded)	0	0,00%	-	0	0,00%	-	0,00%	
A11	from 1,00% (included) to 2,00% (excluded)	0	0,00%	-	0	0,00%	-	0,00%	
A12	from 2,00% (included) to 3,00% (excluded)	0	0,00%	-	0	0,00%	-	0,00%	
A13	over 3,00%	0	0,00%	-	0	0,00%	-	0,00%	
Total	23	100,00%	229.777.830,68	100,00%	23	100,00%	278.606.011,51	100,00%	

Remaining Term (4)	At the end of the collection period				At the start of the Transaction				
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
Scadenza residua (4)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	
A1	from 0 included to 12 months (excluded)	2	8,70%	20.113.900,00	8,76%	2	13,04%	13.993.192,63	5,02%
A2	from 12 (included) to 24 months (excluded)	2	8,70%	23.887.676,75	10,39%	4	17,36%	19.385.186,70	6,96%
A3	from 24 (included) to 48 months (excluded)	18	60,87%	126.277.997,00	54,92%	8	39,3%	120.911.177,99	43,38%
A4	from 48 (included) to 72 months (excluded)	3	12,61%	10.301.827,00	4,48%	11	21,74%	69.260.907,36	24,88%
A5	from 72 (included) to 96 months (excluded)	1	4,35%	4.044.118,00	1,76%	0	0,00%	-	0,00%
A6	from 96 (included) to 120 months (excluded)	0	0,00%	-	0	0,00%	-	0,00%	
A7	from 120 (included) to 160 months (excluded)	0	0,00%	-	0	0,00%	-	0,00%	
A8	from 160 (included) to 240 months (excluded)	0	0,00%	-	0	0,00%	-	0,00%	
A9	over 240 (included) months	1	4,35%	26.083.644,41	11,39%	1	4,35%	63.107.216,68	22,81%
Total	23	100,00%	229.777.830,68	100,00%	23	100,00%	278.606.011,51	100,00%	

By Region (b)	At the end of the collection period				At the start of the Transaction				
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
Distribuzione Geografica (b)	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	Numero di finanziamenti	% sul totale finanziamenti	Valore debito residuo	% sul debito residuo	
T1	Abruzzo	0	0,00%	-	0	0,00%	-	0,00%	
T2	Basilicata	0	0,00%	-	0	0,00%	-	0,00%	
T3	Calabria	0	0,00%	-	0	0,00%	-	0,00%	
T4	Campania	0	0,00%	-	0	0,00%	-	0,00%	
T5	Emilia - Romagna	8	34,78%	117.898.644,40	51,31%	5	21,74%	127.670.974,82	45,83%
T6	Friuli-Venezia Giulia	2	8,70%	19.423.230,10	8,45%	2	8,70%	18.997.880,16	6,82%
T7	Lazio	1	4,35%	8.919.809,98	3,88%	0	0,00%	-	0,00%
T8	Liguria	0	0,00%	-	0	0,00%	-	0,00%	
T9	Lombardia	4	17,39%	32.588.050,12	14,18%	8	30,7%	3.509.582,31	1,26%
T10	Marche	1	4,35%	2.450.000,00	1,07%	0	0,00%	-	0,00%
T11	Molise	0	0,00%	-	0	0,00%	-	0,00%	
T12	Piemonte	4	17,39%	19.269.334,67	8,38%	11	4,30%	50.517.979,78	18,13%
T13	Puglia	0	0,00%	-	0	0,00%	-	0,00%	
T14	Sardegna	0	0,00%	-	0	0,00%	-	0,00%	
T15	Sicilia	0	0,00%	-	0	0,00%	-	0,00%	
T16	Toscana	0	0,00%	-	0	0,00%	-	0,00%	
T17	Trentino - Alto Adige	0	0,00%	-	0	0,00%	-	0,00%	
T18	Umbria	0	0,00%	-	0	0,00%	-	0,00%	
T19	Valle d'Aosta	0	0,00%	-	0	0,00%	-	0,00%	
T20	Veneto	2	8,69%	31.428.671,40	13,68%	5	21,74%	62.321.254,22	22,37%
T21	Esigee	0	0,00%	-	0	0,00%	-	0,00%	
Total	23	100,00%	229.777.830,68	100,00%	23	100,00%	278.606.011,51	100,00%	

By Client Segment (S&E)	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
Distribuzione per Settore Industriale (S&E)	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo	Numero di Finanziamenti	% sul totale Finanziamenti	Valore debito residuo	% sul debito residuo
a1-100	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a2-101	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a3-102	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a4-101	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a5-104	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a6-105	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a7-106	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a8-107	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a9-173	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a10-174	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a11-175	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a12-176	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a13-177	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a14-178	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a15-181	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a16-245	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a17-247	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a18-248	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a19-249	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a20-250	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a21-255	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a22-256	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a23-257	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a24-258	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a25-259	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a26-263	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a27-264	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a28-265	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a29-266	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a30-267	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a31-268	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a32-270	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a33-274	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a34-275	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a35-276	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a36-278	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a37-279	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a38-280	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a39-283	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a40-284	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a41-288	2	7,37%	16.113.000,00	73,13%	2	8,70%	19.100.000,00	79,40%
a42-284	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a43-295	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a44-298	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a45-305	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a46-305	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a47-430	14	69,87%	145.024.224,76	63,11%	10	82,61%	212.781.016,68	78,37%
a48-431	0	0,00%	-	0,00%	1	13,64%	65.108.221,07	23,42%
a49-432	5	21,74%	31.128.390,11	13,55%	0	0,00%	-	0,00%
a50-450	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a51-470	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a52-471	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a53-472	0	0,00%	-	0,00%	1	4,37%	2.223,11	0,00%
a54-473	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a55-474	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a56-476	2	8,69%	37.812.215,81	16,33%	0	0,00%	-	0,00%
a57-480	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a58-481	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a59-482	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a60-490	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a61-491	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a62-492	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a63-500	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a64-501	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a65-501	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a66-502	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a67-500	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a68-614	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a69-615	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a70-704	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a71-706	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a72-706	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a73-707	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a74-708	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a75-709	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a76-713	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a77-714	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a78-716	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a79-717	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a80-718	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a81-724	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a82-725	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a83-726	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a84-727	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a85-728	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a86-728	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a87-733	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a88-734	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a89-735	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a90-739	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a91-743	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a92-744	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a93-745	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a94-746	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a95-747	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a96-748	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a97-747	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a98-758	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a99-759	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a100-768	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a101-769	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a102-770	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a103-771	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a104-772	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a105-773	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a106-774	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a107-775	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a108-783	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a109-784	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a110-785	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a111-786	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a112-784	0	0,00%	-	0,00%	0	0,00%	-	0,00%
a113-AltRI	0	0,00%	-	0,00%	0	0,00%	-	0,00%
Totale	23	100,00%	229.777.830,68	100,00%	23	100,00%	278.656.811,51	100,00%

By Client Industry Sector	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
Distribuzione per Settore di attività Industriale								
A1 Chemicals, Plastics and Healthcare	1	4.35%	2.631.300,12	1,10%	2	8,20%	7.264.541,23	3,24%
A2 Construction, Wood and Furniture	0	0,00%	-	0,00%	0	0,00%	0,00	0,00%
A3 Consumer Goods	1	4,35%	20.450.000,00	8,89%	1	4,35%	509.582,31	0,18%
A4 Electronics	2	8,70%	4.833.296,12	2,10%	3	13,04%	24.429.003,13	9,77%
A5 Energy/Class Management	4	17,28%	30.380.811,36	14,54%	13	58,34%	89.306.616,59	39,54%
A6 Fin Institution and Insurance	1	4,35%	13.663.000,00	6,07%	1	4,35%	56.000.000,00	19,74%
A7 Food and Beverage	3	13,04%	39.422.000,00	17,60%	3	30,42%	49.183.229,07	18,22%
A8 Machinery and Metals	2	8,70%	19.175.000,00	8,43%	1	4,34%	3.000.000,00	1,08%
A9 Media & Paper	1	4,35%	20.000.000,00	8,79%	0	0,00%	-	0,00%
A10 Real Estate	1	4,35%	4.044.117,62	1,76%	0	0,00%	-	0,00%
A11 Services	2	8,70%	26.333.644,21	12,33%	2	8,70%	10.198.221,67	3,66%
A12 Telecom & IT	1	4,35%	9.843.000,00	4,29%	0	0,00%	-	0,00%
A13 Textiles	0	0,00%	-	0,00%	2	8,70%	42.438.349,22	15,23%
A14 Transport & Travel	4	17,28%	37.666.826,61	14,63%	0	0,00%	-	0,00%
Total	23	100,00%	229.777.830,68	100,00%	23	100,00%	278.606.611,51	100,00%

Interest Payment Frequency	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
Distribuzione per frequenza di pagamento della quota Interesse								
L1 Monthly / Mensile	0	0,00%	0,00	0,00%	0	0,00%	201.938,39	0,25%
L2 Bimonthly / Bimestrale	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
L3 Quarterly / Trimestrale	8	34,78%	69.876.079,13	30,43%	15	65,22%	137.583.864,80	47,23%
L4 Semi Annually / Semestrale	16	69,22%	159.901.751,55	69,56%	7	30,43%	146.320.210,52	52,42%
L5 Annually / Annuale	0	0,00%	0,00	0,00%	0	0,00%	0,00	0,00%
Total	23	100,00%	229.777.830,68	100,00%	23	100,00%	278.606.611,51	100,00%

Interest Rate Type	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
Tipologia di tasso di interesse								
J1 Fix / Fisso	0	0,00%	-	0,00%	0	0,00%	166.773,26	0,22%
J2 Floating / Variabile	23	100,00%	229.777.830,68	100,00%	23	99,99%	277.979.238,25	99,78%
Total	23	100,00%	229.777.830,68	100,00%	23	100,00%	278.606.611,51	100,00%

Interest Rate	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
Tasso di Interesse (finanziamenti a tasso fisso) (B)								
K1 <= 0% (incluso) - 3% (escluso)	0	0,00%	0	0,00%	0	0,00%	0	0,00%
K2 > 3% (incluso) - 4% (escluso)	0	0,00%	0	0,00%	0	0,00%	0	0,00%
K3 > 4% (incluso) - 5% (escluso)	0	0,00%	0	0,00%	0	0,00%	626.733,26	0,22%
K4 > 5% (incluso) - 6% (escluso)	0	0,00%	0	0,00%	0	0,00%	0	0,00%
K5 >= 6%	0	0,00%	0	0,00%	0	0,00%	626.733,26	0,22%
Total	0	0,00%	0	0,00%	0	0,00%	626.733,26	0,22%

Spread on the relevant reference rate (E)	At the end of the collection period Alla fine del periodo di incasso corrente				At start of the Transaction All'inizio dell'operazione			
	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo	Number of Loans Numero di finanziamenti	% on Total Number of Loans Outstanding % sul totale finanziamenti	Amount Outstanding Valore debito residuo	% on Total Amount Outstanding % sul debito residuo
Spread sul tasso di riferimento (finanziamenti a tasso variabile)								
L1 <= 0% (incluso) - 1% (escluso)	0	0,00%	0	0,00%	0	0,00%	166.981.900,96	60,00%
L2 > 1% (incluso) - 1,25% (escluso)	1	4,35%	20.400,00	8,89%	4	17,39%	20.876.282,44	7,49%
L3 > 1,25% (incluso) - 1,5% (escluso)	1	4,35%	1.346.100,00	0,57%	2	8,70%	33.179.003,13	11,90%
L4 > 1,5% (incluso) - 1,75% (escluso)	2	8,70%	19.669.678	8,58%	0	0,00%	-	0,00%
L5 > 1,75% (incluso) - 2% (escluso)	2	8,70%	4.833.300	2,10%	3	13,04%	11.269.650,13	4,05%
L6 >= 2%	0	0,00%	0	0,00%	0	0,00%	79.977.921,09	27,49%
Total	23	100,00%	229.777.830,68	100,00%	22	95,65%	277.979.238,25	99,78%

(A) Si tratta del Portefoglio, non classificato a Default, alla data di fine periodo di incasso, dopo il pagamento delle rate riciccate così come altrimenti il Right "Incassi"

(B) Incassi in cui il Portefoglio non è classificato a Default, sia al fine del periodo di incasso, sia al momento del pagamento delle rate riciccate secondo la spreadsheet "Collection" (ha been done)

(C) Si tratta della Regione della Filiale Originaria che ha concesso il finanziamento

(D) Incassi e la Regione di Origine di cui il cliente ha concesso il finanziamento

(E) Per media si intende la media semplice

(F) Average means the not-weighted average

(G) Come paese per la ponderazione si intende il debito residuo

(H) Average weighted by outstanding amount

(I) Calcolato come differenza tra la data di reporting e la data di stipulazione

(J) Calcolato come differenza tra la data di reporting e la data di stipulazione

(K) Calcolato come differenza tra la data di scadenza e la data di reporting

(L) Calcolato come differenza tra la data di scadenza e la data di reporting

(M) Per finanziamenti a tasso fisso

(N) In relazione al tasso fisso rate loans

(O) Per finanziamenti a tasso variabile

(P) In relazione al floating interest rate loans