CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage Unicredit Banca S.p.A.

Euro	703,500,000	Class A1
Euro	2,227,600,000	Class A2
Euro	738,600,000	Class A3
Euro	71,100,000	Class B
Euro	43,800,000	Class C
Euro	102,000,000	Class D
Euro	19,500,000	Class E
Euro	2,002,838	Class F

Investor Report Date Quarterly Collection Period Interest Period Interest Payment Date Mortgage Backed Floating Rate Notes due December 2040 Mortgage Backed Floating Rate Notes due December 2040

05/10/2012	
01/06/2012	31/08/2012
29/06/2012	28/09/2012
28/09/2012	

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CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - DESCRIPTION OF THE NOTES

Issuer:

Cordusio RMBS Securitisation S.r.l.

Issue Date:

Sole Arranger:

Joint Lead Managers:

24/05/2007

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

UniCredit Bank AG, Lehman Brothers International (Europe), Société Générale CIB

Series		Class A1	Class A2	Class A3	Class B	Class C	Class D	Class E	Class F
Amount issue	ed	703,500,000.00	2,227,600,000.00	738,600,000.00	71,100,000.00	43,800,000.00	102,000,000.00	19,500,000.00	2,002,838.00
Currency		Eur							
Final Maturity	Date	Dec-40							
Listing		Irish Stock Exchange							
ISIN Code		IT0004231210	IT0004231236	IT0004231244	IT0004231285	IT0004231293	IT0004231301	IT0004231319	IT0004231327
Common Cod	le	030287347	030287282	030287266	030303806	030303911	030295188	030304748	
Clearing Syst	em	Clearstream Euroclear							
Indexation		Euribor 3 M							
Spread at Iss	uance	6	13	18	23	36	70	250	300
	Fitch	AAA	AAA	AAA	AA	A	BBB	BB	Unrated
Rating at the Issue Date	Moodys	Aaa	Aaa	Aaa	Aa1	A1	Baa2	Ba2	Unrated
135ue Date	Standard & Poor's	AAA	AAA	AAA	AA	A	BBB	BB	Unrated

Originator / Servicer: Interest Day Count: Corporate Servicer: Computation Agent: Account Bank: Principal Paying Agent: Representative of Noteholders: Swap Counterparty: UniCredit S.p.A. (formerly known as UniCredit Banca S.p.A.)

Actual/360

UniCredit Credit Management Bank S.p.A. (formerly known as UniCredit Gestione Crediti Società per Azioni)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A;UniCredit Banca per la Casa S.p.A; Banca per la Casa S.p.A.)

BNP Paribas Securities Services S.A., Milan Branch

Securitisation Services S.p.A.

UniCredit S.p.A. (formerly known as UniCredito Italiano S.p.A.)

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - CLASS A1 NOTES (ISIN IT0004231210)

Interest Per Start (included) Er	allou	Interest				Bafo	ro Povmonte	Pavm	ients	Λfto	r Payments
	nd (excluded)	Payment Date	Coupon	Amount Accrued Days	Interest Due	Unpaid Interest	re Payments Outstanding Principal	Interest	Principal	Unpaid Interest	
24/05/2007 28/09/2007	28/09/2007 31/12/2007	28/09/2007 31/12/2007	4.193% 4.786%	127 94	10,405,656.10 8,791,483.17	-	703,500,000.00 703,500,000.00	10,405,656.10 8,791,483.17			703,500,000.00 703,500,000.00
31/12/2007	31/03/2008	31/03/2008	4.825%	91	8,580,257.29		703,500,000.00	8,580,257.29			703,500,000.00
31/03/2008	30/06/2008	30/06/2008	4.788%	91	8,514,460.50		703,500,000.00	8,514,460.50			703,500,000.00
30/06/2008	30/09/2008	30/09/2008	5.015%	92	9,016,134.16		703,500,000.00	9,016,134.16		-	703,500,000.00
30/09/2008	31/12/2008	31/12/2008	5.202%	92	9,352,329.00	-	703,500,000.00	9,352,329.00	703,500,000.00	-	-
31/12/2008	31/03/2009	31/03/2009	3.033%	90	-	-	-	-	-		-
31/03/2009	30/06/2009	30/06/2009	1.591%	91	-	-	-	-	-		-
30/06/2009	30/09/2009	30/09/2009	1.180%	92	-	-		-	-	-	-
30/09/2009	31/12/2009	31/12/2009	0.799%	92	-	-	-	-	-		-
31/12/2009	31/03/2010	31/03/2010	0.767%	90		-	-			-	-
31/03/2010	30/06/2010	30/06/2010	0.695%	91	-	-	-	-	-	-	-
30/06/2010	30/09/2010	30/09/2010	0.814%	92	-	-	-				-
30/09/2010	31/12/2010	31/12/2010	0.940%	92	-	-	-	-	-	-	
31/12/2010	31/03/2011	31/03/2011	1.073%	90	-	-	-	-	-	-	-
31/03/2011	30/06/2011	30/06/2011	1.279%	91	-	-	-	-	-	-	-
30/06/2011	30/09/2011	30/09/2011	1.591%	92	-	-	-			-	-
30/09/2011 30/12/2011	30/12/2011 30/03/2012	30/12/2011 30/03/2012	1.604% 1.447%	91 91		-					
30/03/2012	29/06/2012	29/06/2012	0.847%	91							
29/06/2012	28/09/2012	28/09/2012	0.712%	91							
29/00/2012	20/09/2012	20/09/2012	0.71270	91							

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - CLASS A2 NOTES (ISIN IT 0004231236)

Interest Peri Start (included) En	riod										December 2014
		Interest Payment Date		Amount Accrued	Interest Due	Unpaid Interest	re Payments Outstanding Principal	Paym Interest	Principal	Unpaid Interest	er Payments Outstanding Principal
	<u> </u>	-	Coupon	Days	Interest Due	Unpaid Interest	<u> </u>		Principal	Unpaid Interest	. .
24/05/2007	28/09/2007	28/09/2007	4.263%	127	33,499,119.07	-	2,227,600,000.00	33,499,119.07	-	-	2,227,600,000.00
28/09/2007	31/12/2007	31/12/2007	4.856%	94	28,244,977.96	-	2,227,600,000.00	28,244,977.96			2,227,600,000.00
31/12/2007	31/03/2008	31/03/2008	4.895%	91	27,563,146.72	-	2,227,600,000.00	27,563,146.72			2,227,600,000.00
31/03/2008	30/06/2008	30/06/2008	4.858%	91	27,354,804.24		2,227,600,000.00	27,354,804.24	-		2,227,600,000.00
30/06/2008	30/09/2008	30/09/2008	5.085%	92	28,947,662.00	-	2,227,600,000.00	28,947,662.00	-	-	2,227,600,000.00
30/09/2008	31/12/2008	31/12/2008	5.272%	92	30,012,207.28	-	2,227,600,000.00	30,012,207.28	143,587,754.60	-	2,084,012,245.40
31/12/2008	31/03/2009	31/03/2009	3.103%	90	16,166,724.99	-	2,084,012,245.40	16,166,724.99	109,429,958.96		1,974,582,286.44
31/03/2009	30/06/2009	30/06/2009	1.661%	91	8,290,557.97	-	1,974,582,286.44	8,290,557.97	111,382,673.12	-	1,863,199,613.32
30/06/2009	30/09/2009	30/09/2009	1.250%	92	5,951,887.65	-	1,863,199,613.32	5,951,887.65	93,873,291.60	-	1,769,326,321.72
30/09/2009	31/12/2009	31/12/2009	0.869%	92	3,929,280.57	-	1,769,326,321.72	3,929,280.57	94,617,532.76	-	1,674,708,788.96
31/12/2009	31/03/2010	31/03/2010	0.837%	90	3,504,328.14	-	1,674,708,788.96	3,504,328.14	82,565,771.24	-	1,592,143,017.72
31/03/2010	30/06/2010	30/06/2010	0.765%	91	3,078,806.56	-	1,592,143,017.72	3,078,806.56	88,693,898.84	-	1,503,449,118.88
30/06/2010	30/09/2010	30/09/2010	0.884%	92	3,396,458.60	-	1,503,449,118.88	3,396,458.60	82,361,723.08	-	1,421,087,395.80
30/09/2010 31/12/2010	31/12/2010 31/03/2011	31/12/2010 31/03/2011	1.010% 1.143%	92 90	3,667,984.46 3.838.310.57	-	1,421,087,395.80	3,667,984.46 3.838.310.57	77,846,600.64 83,745,508,20	-	1,343,240,795.16
							1,343,240,795.16				1,259,495,286.96
31/03/2011	30/06/2011	30/06/2011	1.349%	91	4,294,843.94		1,259,495,286.96	4,294,843.94	79,269,146.00		1,180,226,140.96
30/06/2011 30/09/2011	30/09/2011 30/12/2011	30/09/2011 30/12/2011	1.661% 1.674%	92 91	5,009,797.69 4,731,119,22	-	1,180,226,140.96 1,118,071,423.00	5,009,797.69 4,731,119.22	62,154,717.96 63,495,955.92		1,118,071,423.00 1,054,575,467.08
30/12/2011	30/03/2012	30/03/2012	1.517%	91	4,043,916.09		1,054,575,467.08	4,043,916.09	59,229,210.88		995,346,256.20
30/03/2012	29/06/2012	29/06/2012	0.917%	91	2,307,184.97		995,346,256.20	2,307,184.97	53,358,148.32		995,346,256.20
29/06/2012	28/09/2012	28/09/2012	0.782%	91	1,862,048.82		941,988,107.88	1,862,048.82	48,504,207.92		893,483,899.96
29/06/2012	20/09/2012	20/09/2012	0.762%	91	1,002,040.02		941,900,107.00	1,002,040.02	40,504,207.92	· · ·	093,403,099.90

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - CLASS A3 NOTES (ISIN IT 0004231244)

Interest	Period	Interest		Amount Accrued		_ Pofo	re Payments	Paym	onte	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
										onpaid interest	<u> </u>
24/05/2007	28/09/2007	28/09/2007	4.313%	127	11,237,503.56		738,600,000.00	11,237,503.56	-	-	738,600,000.00
28/09/2007 31/12/2007	31/12/2007 31/03/2008	31/12/2007 31/03/2008	4.906% 4.945%	94 91	9,461,548.07 9,232,397.42		738,600,000.00 738,600,000.00	9,461,548.07 9,232,397.42			738,600,000.00 738,600,000.00
31/03/2008	30/06/2008	30/06/2008	4.945%	91	9,232,397.42		738,600,000.00	9,232,397.42			738,600,000.00
30/06/2008	30/09/2008	30/09/2008	5.135%	91	9,692,483.66		738.600.000.00	9,692,483.66			738,600,000.00
30/09/2008	31/12/2008	31/12/2008	5.322%	92	10,045,452.40		738,600,000.00	10,045,452.40			738,600,000.00
31/12/2008	31/03/2009	31/03/2009	3.153%	90	5,822,014.50		738,600,000.00	5,822,014.50	-		738,600,000.00
31/03/2009	30/06/2009	30/06/2009	1.711%	91	3,194,465.51	-	738,600,000.00	3,194,465.51	-	-	738,600,000.00
30/06/2009	30/09/2009	30/09/2009	1.300%	92	2,453,793.33	-	738.600.000.00	2,453,793.33	-	-	738.600.000.00
30/09/2009	31/12/2009	31/12/2009	0.919%	92	1,734,643.13	-	738,600,000.00	1,734,643.13	-	-	738,600,000.00
31/12/2009	31/03/2010	31/03/2010	0.887%	90	1,637,845.50	-	738,600,000.00	1,637,845.50	-	-	738,600,000.00
31/03/2010	30/06/2010	30/06/2010	0.815%	91	1,521,618.58	-	738,600,000.00	1,521,618.58	-	-	738,600,000.00
30/06/2010	30/09/2010	30/09/2010	0.934%	92	1,762,956.13	-	738,600,000.00	1,762,956.13	-	-	738,600,000.00
30/09/2010	31/12/2010	31/12/2010	1.060%	92	2,000,785.33	-	738,600,000.00	2,000,785.33	-	-	738,600,000.00
31/12/2010	31/03/2011	31/03/2011	1.193%	90	2,202,874.50	-	738,600,000.00	2,202,874.50	-	-	738,600,000.00
31/03/2011	30/06/2011	30/06/2011	1.399%	91	2,611,956.31	-	738,600,000.00	2,611,956.31	-	-	738,600,000.00
30/06/2011	30/09/2011	30/09/2011	1.711%	92	3,229,569.53	-	738,600,000.00	3,229,569.53	-	-	738,600,000.00
30/09/2011	30/12/2011	30/12/2011	1.724%	91	3,218,736.73		738,600,000.00	3,218,736.73			738,600,000.00
30/12/2011	30/03/2012	30/03/2012	1.567%	91	2,925,615.11	-	738,600,000.00	2,925,615.11		-	738,600,000.00
30/03/2012	29/06/2012	29/06/2012	0.967%	91	1,805,405.11	-	738,600,000.00	1,805,405.11	-	-	738,600,000.00
29/06/2012	28/09/2012	28/09/2012	0.832%	91	1,553,357.86	-	738,600,000.00	1,553,357.86		-	738,600,000.00
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CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - CLASS B NOTES (ISIN IT 0004231285)

Interest P Start (included)		Interest		Amount Accrued		Befo	re Payments	Pavm	ents	Afte	r Payments
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
24/05/2007 28/09/2007	28/09/2007 31/12/2007	28/09/2007 31/12/2007	4.363% 4.956%	127 94	1,094,299.31 920,081.40	-	71,100,000.00 71,100,000.00	1,094,299.31 920,081.40	-	-	71,100,000.00
31/12/2007	31/03/2008	31/12/2007 31/03/2008	4.956%	94			71,100,000.00	920,081.40 897,726.38		-	71,100,000.00 71,100,000.00
31/12/2007	31/03/2008	30/06/2008	4.995%	91	897,726.38 891,076.55		71,100,000.00	897,726.38		-	71,100,000.00
30/06/2008	30/09/2008	30/09/2008	5.185%	91	942,114.50	-	71,100,000.00	942,114.50			71,100,000.00
30/09/2008	31/12/2008	31/12/2008	5.372%	92	976,092.40		71,100,000.00	976,092.40			71,100,000.00
31/12/2008	31/03/2009	31/03/2009	3.203%	92	569,333.25		71,100,000.00	569,333.25			71,100,000.00
31/03/2009	30/06/2009	30/06/2009	1.761%	90	316,495.72		71,100,000.00	316,495.72			71,100,000.00
30/06/2009	30/09/2009	30/09/2009	1.350%	91	245,295.00		71,100,000.00	245,295.00			71,100,000.00
30/09/2009	31/12/2009	31/12/2009	0.969%	92	176,067.30		71,100,000.00	176,067.30			71,100,000.00
31/12/2009	31/03/2010	31/03/2010	0.937%	90	166,551.75		71,100,000.00	166,551.75		-	71,100,000.00
31/03/2010	30/06/2010	30/06/2010	0.865%	91	155,462.12		71,100,000.00	155,462.12			71,100,000.00
30/06/2010	30/09/2010	30/09/2010	0.984%	92	178,792.80		71,100,000.00	178,792.80		-	71,100,000.00
30/09/2010	31/12/2010	31/12/2010	1.110%	92	201.687.00		71,100,000.00	201.687.00		-	71,100,000.00
31/12/2010	31/03/2011	31/03/2011	1.243%	90	220,943.25		71,100,000.00	220,943.25	-		71,100,000.00
31/03/2011	30/06/2011	30/06/2011	1.449%	91	260,421.52		71,100,000.00	260,421.52	-	-	71,100,000.00
30/06/2011	30/09/2011	30/09/2011	1.761%	92	319,973.70		71,100,000.00	319,973.70	-		71,100,000.00
30/09/2011	30/12/2011	30/12/2011	1.774%	91	318,832.15		71,100,000.00	318,832.15	-		71,100,000.00
30/12/2011	30/03/2012	30/03/2012	1.617%	91	290.615.32		71,100,000.00	290.615.32	-	-	71,100,000.00
30/03/2012	29/06/2012	29/06/2012	1.017%	91	182,780.32	-	71,100,000.00	182,780.32	-	-	71,100,000.00
29/06/2012	28/09/2012	28/09/2012	0.882%	91	158,517.45		71,100,000.00	158,517.45			71,100,000.00
20/00/2012	20/03/2012	20/03/2012	0.00270	01	100,017.40		11,100,000.00	100,017.40			11,100,000.00

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - CLASS C NOTES (ISIN IT 0004231293)

Interest	Period	Interest		Amount Accrued		Rofo	re Payments	Paym	uents	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
24/05/2007	28/09/2007	28/09/2007	4.493%	127	694,212.48	-	43,800,000.00	694,212.48	-	-	43,800,000.00
28/09/2007	31/12/2007	31/12/2007	5.086%	94	581,668.87	· ·	43,800,000.00	581,668.87	-	-	43,800,000.00
31/12/2007	31/03/2008	31/03/2008	5.125%	91	567,422.92	-	43,800,000.00	567,422.92	-	-	43,800,000.00
31/03/2008	30/06/2008	30/06/2008	5.088%	91	563,326.40	· ·	43,800,000.00	563,326.40	-	-	43,800,000.00
30/06/2008	30/09/2008	30/09/2008	5.315%	92 92	594,925.66	-	43,800,000.00	594,925.66		-	43,800,000.00
30/09/2008	31/12/2008	31/12/2008	5.502%	92	615,857.20		43,800,000.00	615,857.20		-	43,800,000.00
31/12/2008	31/03/2009	31/03/2009	3.333%		364,963.50		43,800,000.00	364,963.50	-	-	43,800,000.00
31/03/2009 30/06/2009	30/06/2009 30/09/2009	30/06/2009 30/09/2009	1.891% 1.480%	91 92	209,365.21 165,661.33		43,800,000.00 43,800,000.00	209,365.21 165,661.33		-	43,800,000.00 43,800,000.00
			1.099%		123,014.73						
30/09/2009 31/12/2009	31/12/2009 31/03/2010	31/12/2009 31/03/2010	1.067%	92 90	123,014.73	-	43,800,000.00 43,800,000.00	123,014.73 116,836.50		-	43,800,000.00 43,800,000.00
31/03/2010	30/06/2010	30/06/2010	0.995%	90	110,163.08		43,800,000.00	110,163.08			43,800,000.00
30/06/2010	30/09/2010	30/09/2010	1.114%	91	124,693.73		43,800,000.00	124,693.73			43,800,000.00
30/08/2010	31/12/2010	31/12/2010	1.114%	92	138,797.33		43,800,000.00	124,693.73			43,800,000.00
31/12/2010	31/03/2011	31/03/2011	1.373%	92	150,343.50		43,800,000.00	150,343.50			43,800,000.00
31/03/2011	30/06/2011	30/06/2011	1.579%	90	174,821.61		43,800,000.00	174,821.61			43,800,000.00
31/03/2011	30/06/2011	30/06/2011	1.891%	91	211,665.93		43,800,000.00	211,665.93		-	43,800,000.00
30/09/2011	30/12/2011	30/12/2011	1.904%	92	210,804.53		43,800,000.00	210,804.53			43,800,000.00
30/09/2011	30/03/2012	30/03/2012	1.904%	91	193,422.01		43,800,000.00	193,422.01			43,800,000.00
30/03/2012	29/06/2012	29/06/2012	1.147%	91	126,992.01		43,800,000.00	126,992.01			43,800,000.00
29/06/2012	28/09/2012	28/09/2012	1.012%	91	112,045.26		43,800,000.00	112,045.26			43,800,000.00
29/00/2012	20/09/2012	20/09/2012	1.012%	91	112,045.20		43,800,000.00	112,045.20			43,800,000.00

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - CLASS D NOTES (ISIN IT 0004231301)

Interest	Period	Interest		Amount Accrued		Pofo	re Payments	Paym	onto	٨fta	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
24/05/2007	28/09/2007	28/09/2007	4.833%	127	1,739,002.53	-	102,000,000.00	1,739,002.53	-		102,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.426%	94	1,445,124.67		102,000,000.00	1,445,124.67			102,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.465%	91	1,409,059.17		102,000,000.00	1,409,059.17			102,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.428%	91	1,399,519.33		102,000,000.00	1,399,519.33		-	102,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.655%	92	1,474,070.00	-	102,000,000.00	1,474,070.00	-		102,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.842%	92	1,522,814.66	-	102,000,000.00	1,522,814.66	-		102,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.673%	90	936,615.00	-	102,000,000.00	936,615.00	-		102,000,000.00
31/03/2009	30/06/2009	30/06/2009	2.231%	91	575,226.16	-	102.000.000.00	575,226.16	-	-	102,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.820%	92	474,413.33	-	102,000,000.00	474,413.33	-		102,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.439%	92	375,099.33	-	102.000.000.00	375,099.33	-		102,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.407%	90	358,785.00	-	102,000,000.00	358,785.00	-	-	102,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.335%	91	344,207.50		102,000,000.00	344,207.50	-		102,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.454%	92	379,009.33	-	102,000,000.00	379,009.33	-		102,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.580%	92	411,853.33	-	102,000,000.00	411,853.33	-		102,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.713%	90	436,815.00	-	102,000,000.00	436,815.00	-	-	102,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.919%	91	494,782.16	-	102,000,000.00	494,782.16	-	-	102,000,000.00
30/06/2011	30/09/2011	30/09/2011	2.231%	92	581,547.33	-	102,000,000.00	581,547.33	-	-	102,000,000.00
30/09/2011	30/12/2011	30/12/2011	2.244%	91	578,578.00		102,000,000.00	578,578.00			102,000,000.00
30/12/2011	30/03/2012	30/03/2012	2.087%	91	538,098.16	-	102,000,000.00	538,098.16	-	-	102,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.487%	91	383,398.16		102,000,000.00	383,398.16			102,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.352%	91	348,590.66		102,000,000.00	348,590.66			102,000,000.00
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CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - CLASS E NOTES (ISIN IT 0004231319)

Interest	Deried	Interest		Amount Accrued		Pofe	re Payments	Dour	ionto		r Doumonto
Start (included)		Interest Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Paym Interest	Principal	Unpaid Interest	r Payments Outstanding Principal
							<u> </u>				
24/05/2007	28/09/2007	28/09/2007	6.633%	127	456,281.37	· ·	19,500,000.00	456,281.37	-	-	19,500,000.00
28/09/2007 31/12/2007	31/12/2007 31/03/2008	31/12/2007 31/03/2008	7.226% 7.265%	94 91	367,923.83 358,103.96		19,500,000.00 19,500,000.00	367,923.83 358,103.96			19,500,000.00 19,500,000,00
31/03/2008	30/06/2008	30/06/2008	7.205%	91	356,280.16	-	19,500,000.00	356,280.16			19,500,000.00
30/06/2008	30/09/2008	30/09/2008	7.455%	91	371,507.50		19,500,000.00	371,507.50			19,500,000.00
30/09/2008	31/12/2008	31/12/2008	7.642%	92	380,826.33		19,500,000.00	380,826.33			19,500,000.00
31/12/2008	31/03/2009	31/03/2009	5.473%	90	266,808.75	-	19,500,000.00	266,808.75	-		19,500,000.00
31/03/2009	30/06/2009	30/06/2009	4.031%	91	198,694.70	-	19,500,000.00	198,694.70	-	-	19,500,000.00
30/06/2009	30/09/2009	30/09/2009	3.620%	92	180.396.66	-	19,500,000,00	180,396.66	-	-	19,500,000,00
30/09/2009	31/12/2009	31/12/2009	3.239%	92	161,410.16	-	19,500,000.00	161,410.16	-		19,500,000.00
31/12/2009	31/03/2010	31/03/2010	3.207%	90	156,341.25	-	19,500,000.00	156,341.25	-	-	19,500,000.00
31/03/2010	30/06/2010	30/06/2010	3.135%	91	154,529.37	-	19,500,000.00	154,529.37	-	-	19,500,000.00
30/06/2010	30/09/2010	30/09/2010	3.254%	92	162,157.66	-	19,500,000.00	162,157.66	-	-	19,500,000.00
30/09/2010	31/12/2010	31/12/2010	3.380%	92	168,436.66	-	19,500,000.00	168,436.66	-	-	19,500,000.00
31/12/2010	31/03/2011	31/03/2011	3.513%	90	171,258.75		19,500,000.00	171,258.75	-		19,500,000.00
31/03/2011	30/06/2011	30/06/2011	3.719%	91	183,315.70	-	19,500,000.00	183,315.70	-		19,500,000.00
30/06/2011	30/09/2011	30/09/2011	4.031%	92	200,878.16	-	19,500,000.00	200,878.16		-	19,500,000.00
30/09/2011	30/12/2011	30/12/2011	4.044%	91	199,335.50		19,500,000.00	199,335.50	-		19,500,000.00
30/12/2011	30/03/2012	30/03/2012	3.887%	91	191,596.70		19,500,000.00	191,596.70			19,500,000.00
30/03/2012	29/06/2012	29/06/2012	3.287%	91	162,021.70	-	19,500,000.00	162,021.70	-	-	19,500,000.00
29/06/2012	28/09/2012	28/09/2012	3.152%	91	155,367.33	-	19,500,000.00	155,367.33		-	19,500,000.00

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - COLLECTIONS

Image: Not server and	Collectio (both dates	on Period s included)	Principal Collected on Claims not Classified as Defaulted Claims (excluding	Interest Collected on Claims not Classified	Recoveries on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims	Other	Total Collections
01/04/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2007 31/08/2008 30.634,419,89 35.306.838,60 1,461 62 121/026/19.811 1.287,449.81 206,010,434.73 01/03/2008 31/08/2008 30.164,422.96 44.59.542.14.3 28.602.66 104.069.410.60 1.325,996.15 185.164,713.80 01/09/2008 31/08/2008 28.96.605.23 50.54.484.96 251.823.00 93.429.711.27 1.036.807.26 11/4.219.855.81 01/09/2008 30/11/2008 27.955.305.31 48.465.593.81 129.189.23 92.736.256.91 1.182.640.44 170.468.855.70 01/01/2/2008 28/02/2009 30.1265,487.79 40.203.844.81 96.162.22 64.970.986.87 21.54.22.99 145.248.99.85.71 01/01/2/2009 31/05/2009 31/05/2009 33.499.501.81 21.52.75.52 146.253.98.57.19 107.388.171.72 01/09/2019 31/05/2010 36.409.501.81 21.52.72.75.82				as Defaulted Claims				
01/09/2007 30/11/2007 32,069,010.66 64,830,320.26 1,490,00 100,497,777.48 1,579,324.51 188,977,922.91 01/12/2007 29/02/2008 30,634,419.99 53,060,888.60 1,461.62 121,026,193.81 1,287,469.81 206,010.41,13.80 01/03/2008 31/06/2008 30,144,422.96 49,594,281.43 26,602.66 104,069,410.60 1,325,986.15 185,114,713.80 01/09/2008 31/08/2008 28,996,605.23 50,544,848.96 251,823.09 93,3429,771.27 1,036,807.26 1142,249,655.81 01/12/2008 28/09/2009 30,265,487.79 40,203,844.31 248,715.03 74,992,772.82 572,275.92 146,283,984.79 01/03/2009 31/08/2009 30,265,487.79 40,203,844.31 248,715.03 74,992,772.82 572,275.92 146,283,994.79 01/09/2009 31/08/2009 30,412,044 402,03,844.31 248,715.03 74,992,774.82 572,275.92 146,283,994.79 01/09/2009 31/08/2009 30,012/00 35,953,990.94 17,903,166.04 459,825.19 50,864,99.87 215,422.99							4 400 004 00	000 700 000 01
01/1/2/200729/02/200830.634.419.801.461.62121.026,193.811.227.469.81206.010.434.73.3001/03/200831/05/200830.0146,422.9649.594,281.4328,602.66104.069,410.601,325,996.15185,614,713.8001/06/200831/05/200830.0146,422.9649.594,281.4328,602.6699.3,429,771.271,036,807.26174,219,455.8101/09/200830/11/200827,955,305.3148,465,593.81129,189.2392,736,256.911,182,640.44170,468,985.7001/03/200930.026,847.7940.023,844.31248,715.0374,749,277.82572,275.92140,428,985.7101/03/200931/08/200934,163,048.0426,400,344.8996,162.2264,970,968.87215,422.99125,845,947.0101/09/200930/01/200930/01/200936,409,501.8121,527,25.89898,542.1048,229,299.73323,575.19107,388,171.7201/09/200930/01/200930/01/200936,409,501.8121,527,25.89898,542.1048,229,299.73323,575.19107,388,171.7201/09/201930/01/200930/01/200936,553,980.9417,93,166.04459,825.1950,785,865.09191,284.3892,856,358.376.1901/09/201031/08/201035,980,430.7116,536,618.25561,041.0338,766,891.98191,284.3892,856,356.3501/09/201031/08/201036,575,842.8951,566,634.14785,846.5942,865,169.32357,955.1694,709,294.4801/09/201031/08/201034,031,771.0215,559,974.8994,322.								
01/03/200831/05/200831/05/200830/146,422.9649.594,281.4328.602.66104,069,410.601.325,996.15185,164,713.8001/06/200830/11/200828,956,05.2350,544,848.96251,823.0993,423,771.271,036,807.26177,249,855.8101/03/200830/11/200827,955,305.3148,465,593.81129,198.2329,2765,265.911,182,640.44170,468,958.8101/13/200828/02/200930,265,487.7940,203,844.31248,715.0374,992,772.82572,275.92146,283,095.8701/03/200931/05/200934,163,048.0426,400,344.8996,652.2264,97,096.87215,422.99125,863,075.19107,388,17.1701/09/200930/11/200936,409,501.8121,527,252.89889,854.21048,222,299.7323,575.19107,388,17.1701/09/200930/11/200930,11/200930,11200930,71116,556,618.255581,041.0339,768,805.09191,790.76105,294,578.0201/03/201031/05/201036,675,842.8915,686,312.14629,882.8345,685,974.63203,380.0992,056,329,954.8901/03/201031/05/201036,575,842.8915,686,312.14629,882.8345,685,974.63203,380.0994,778,874.4801/03/201031/05/201036,675,842.8915,686,312.14629,882.8345,685,974.63203,380.0994,778,874.4801/03/201031/05/201130,40,802.3415,524,529.211,982,292.9444,173,031.32177,02,876.4801/03/201131/05/201130,40,973.31								
01/06/200831/08/200828.966.605.2360.54.848.9.6251.823.0993.429.771.271.036.807.26174.219.855.0101/02/200830/11/200830/11/200830/11/200830/2102.00930.265.487.7940.203.844.31129.189.2392.736.565.911.182.640.441070.468.985.7001/02/200931/05/200930.265.487.7940.203.844.312445.715.0374.992.777.82572.275.92145.2845.995.8701/03/200931/05/200934.163.040.0426.400.344.8996.162.2264.970.968.87215.422.99102.845.947.1701/09/200930/11/200930/11/200930.911/200935.953.990.9417.903.166.04459.825.1950.785.805.09191.790.76105.294.578.0201/09/201930/01/200933.0575.842.8915.686.312.14829.882.83455.58.974.63203.380.0998.892.5801/09/201031.08/201035.23.696.2915.466.634.14765.840.5742.865.169.32357.955.1694.709.294.4801/09/201030.011/201034.03.1771.0215.569.932.89943.223.2337.089.089.43158.704.6894.709.294.4801/09/201030.011/201034.03.1771.0215.524.529.211.982.292.9444.173.031.3217.2,205.8895.26895.28.676.6201/03/201131.005/201133.024.979.3115.627.233.981.040.594.6641.938.676.62188.974.6591.82.258.674.6401/09/201130.011/201030.024.970.3115.627.233.981.040.594.6826.461.600.224.77.57077.545.458.04<								
01/09/200830/11/200822/955,365.148,465,593.81129,189.2392,736,256.911,182,640.44170,466,985.7001/12/200828/02/200930,265,487.7940,203,844.31248,715.0374,992,772.82572,275.92146,248,095.8701/03/200931/05/200931,065/200934,163,048.04426,400,344.8996,162.2264,970,986.87215,242.991425,483,095.8701/09/200931/08/200936,409,501.8121,527,252.89898,542.1048,229,29.73323,575.19107,388,171.7201/09/201930/01/1/200936,009,901.4121,527,252.89898,542.1048,229,29.73323,575.19107,388,171.7201/09/201031/05/201035,980,430.7116,556,618.25581,014.10338,766,81.98191,294.3829,256,565.3501/03/201031/05/201036,675,842.8915,686,312.14829,882.8345,555,974.63203,380.0998,881,392.5801/09/201031/1/201036,075,842.9915,466,634.14785,840.5742,865,169.32357,955.1694,709,294.4801/09/201031/10/20133,004,002.3415,559,933.49943,222.3337,089,089.43158,700.1987,718,77.9601/12/201028/02/201133,004,002.3415,524,529.211,982,282.9444,173,031.32172,205.6895,252,861.4901/03/201131/05/201133,004,002.3415,524,529.211,982,282.9444,173,031.32172,205.6895,252,861.4901/03/201131/05/201133,004,002.3415,524,529.211,982,282.94								
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CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - Issuer Available Funds

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	16,139,183.04	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	48,504,217.58
(a) Interest Components related to the Mortgage Loans received by the Issuer	12,913,143.38	(a) All Principal Components related to the Mortgage Loans received by the Issuer	43,667,434.70
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	23,005.33	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	4,836,676.91
(d) All amounts received from the Swap Counterparty by the Issuer	3,019,836.67	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	105.97
(e) All amounts from any party to the Transaction Documents received by the Issuer	183,197.65	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other	
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	than Defaulted Claims)	-
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)		(f) Any amount credited and/or retained on each IPD under items (xviii) and (xix) of the Pre-Enforcement Interest Priority of Payment	-
(h) Cash Reserve Excess available after repayment of the Subordinated Loan		(g) Any other amount received from the Originator under the Warranty and Indemnity Agreement	-
 (i) Cash record Excess transition and repayment of the Cosh annuale cash (ii) Amount withdrawn from the Cash Reserve if items (i) to (xvi) of the Pre-Enforcement Interest Priority of Payments are not paid 	-	(h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
(j) On the Calculation Date immediately preceding the date on which the Rated Notes will be redeemed in full, the amount standing to the credit of the Cash Reserve Account at such date	-		

TOTAL ISSUER AVAILABLE FUNDS

59,806,723.70

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - Priority of Payments

PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

PRE-ENFOR	CEMENT INTEREST PRIORITY OF PAYMENT	Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	16,139,183.04
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	
Second	Issuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount	224,895.53
Third	Third Party Fees and Expenses: a) Paying Agent and Listing Agent fees and expenses b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses d) Servicer fees and expenses e) Corporate Servicers Para and expenses f) Stichting Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	750 00 8,750 00 640,866 93 7,293,37
Fourth	Amounts due to the Swap Counterparty	5,001,079.52
Fifth	Instalment Premiums payable to the Originator	9,817.29
Sixth	Interest on Class A Notes Interest on Class A1 Notes Interest on Class A2 Notes Interest on Class A3 Notes	- 1,862,048.82 1,553,357.86
Seventh	Senior Notes PDL reduction to zero	
Eighth	Interest on Class B Notes if Class B Trigger Event has not occurred	158,517.45
Ninth	Class B PDL reduction to zero	-
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	112,045.26
Eleventh	Class C PDL to zero	-
Twelfth	Interest on Class D Notes if Class D Trigger Event has not occurred	348,590.66
Thirteenth	Class D PDL to zero	-
Fourteenth	Interest on Class E Notes if Class E Trigger Event has not occurred	155,367.33
Fifteenth	Class E PDL to zero	2,833,838.91
Sixteenth	Reduction of Junior Notes PDL to zero	2,002,838.00
Seventeeth	Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)	1,216,336.84
Eighteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s)	
Nineteenth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Twentieth	Any Swap termination payments	-
Twenty-first	Any amounts due to: a) UCB under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Twenty-second	Interest on the Subordinated Loan	-
Twenty-third	Principal on the Subordinated Loan	-
Twenty-fourth	Any amounts due to UCB: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	-
Twenty-fifth	Other Issuer Creditor amounts	-
Twenty-sixth	Interest on the Junior Notes (other than in (xxvii) below)	-
Twenty-seventh	Junior Notes Additional Interest	-
	Interest amount available after the payment of interest on the Class E Notes	6,053,013.75

	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	48,504,217.58
- First	All amounts under items (i) to (xiv) (excluding items (vii), (ix), (xi) and (xiii)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPoP	-
Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	-
Third	Class A2 Principal	48,504,207.92
Fourth	Class A3 Principal	-
Fifth	To pay interest on Class B Notes should a Class B trigger event occurred and the related payment has not been fully done under iterm (viii) of the IPoP	-
Sixth	Class B Principal	-
Seventh	To pay interest on Class C Notes should a Class C trigger event occurred and the related payment has not been fully done under iterm (x) of the IPoP	-
Eighth	Class C Principal	-
Nineth	To pay interest on Class D Notes should a Class D trigger event occurred and the related payment has not been fully done under iterm (xii) of the IPoP	-
Tenth	Class D Principal	-
Eleventh	To pay interest on Class E Notes should a Class E trigger event occurred and the related payment has not been fully done under iterm (xiv) of the IPoP	-
Twelfth	Class E Principal	-
Thirteenth	Principal on the Subordinated Loan to the extent not paid under item (xxiii) of the IPoP	-
Fourteenth	To pay interest on the Junior Notes should a Junior Notes trigger event and the related payment has not been fully done under iterm (xxvi) of the IPoP	-
Fifteenth	Junior Notes Principal until the balance of the Junior Notes is €30,000.00	-
Sixteenth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Seventeenth	Junior Notes Additional Remuneration	-

Euro

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - CASH FLOW ALLOCATION

Euro

POST-ENFORCEMENT PRIORITY OF PAYMENT

	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	not applicable
Second	Issuer/RoN expenses:	
	a) Corporate fees, expenses of Issuer	not applicable
	 b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN 	not applicable not applicable
		not applicable
Third	Third Party Fees and Expenses:	
	a) Paying Agent fees and expenses	not applicable
	b) Agent Bank fees and expenses	not applicable
	c) Computation Agent fees and expenses d) Services fees and expenses	not applicable not applicable
	e) Corporate Servicer fees and expenses	not applicable
	f) Corporate Services Provider fees and expenses	not applicable
	g) Account Bank fees and expenses	not applicable
	h) Custodian fees and expenses	
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
i nui		not applicable
Sixth	Interest on Class A Notes:	and any first first
	Interest on Class A1 Notes Interest on Class A2 Notes	not applicable not applicable
	Interest on Class A3 Notes	not applicable
Seventh	Class A Principal	1
	Class A1 Principal Class A2Principal	not applicable not applicable
	Class A3Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Interest on Class D Notes	not applicable
Thirteenth	Class D Principal	not applicable
Fourteenth	Interest on Class E Notes	not applicable
Fifteenth	Class E Principal	not applicable
Sixteenth	Any Swap termination payments	not applicable
Seventeeth	Any amounts due to Unicredit Banca S.p.A.	
	a) in respect of the Originator's Claims under the Transfer Agreement	not applicable
	b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable
Eighteenth	Interest on the Subordinated Loan	not applicable
Nineteenth	Principal on the Subordinated Loan	not applicable
Twentieth	Any amounts due to Unicredit Banca S.p.A. a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	not applicable not applicable
Twenty-first	Interest on the Junior Notes	not applicable
Twenty-second	Principal on the Junior Notes until the balance of the Junior Notes is ${\in}30,\!000.00$	not applicable
Twenty-third	On the Post -Enforcement Final Redemption Date and thereafter Principal on the Junior Notes until their redemption in full	not applicable
Twenty-fouth	Junior Notes Additional Interest	not applicable

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - PORTFOLIO PERFORMANCE

RINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes		-	-	-
Class B Notes		-	-	-
Class C Notes		-	-	-
Class D Notes				-
Class E Notes		2,833,838.91	2,833,838.91	-
Class Junior Notes		2,002,838.00	2,002,838.00	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	237	16,338,214.13	0.83%
from 30 days to 59 days	136	10,692,905.25	0.54%
from 60 days to 89 days	100	7,360,563.33	0.37%
from 90 days to 119 days	63	5,285,854.69	0.27%
from 120 days to 149 days	68	5,820,656.86	0.30%
from 150 days to 179 days	49	4,195,050.63	0.21%
from 180 days to 209 days	56	4,352,462.00	0.22%
from 210 days to 239 days	30	2,127,260.37	0.11%
from 240 days to 269 days	32	2,630,433.18	0.13%
from 270 days to 299 days	17	1,433,975.18	0.07%
from 300 days to 329 days	10	924,987.89	0.05%
from 330 days to 359 days	10	1,029,047.53	0.05%
above 360 days	-	-	0.00%
Total	808	62,191,411.04	3.17%

 Outstanding Amount of Claims in Arrears for more than 90 Initial Portfolio Outstanding Amount (b) *
 > 90 Day Arrear Claims ratio (c) = (a)/(b)

 days (a)
 27,799,728.33
 3,908,102,838.12
 0.71%

DEFAULTED CLAIM

Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
106,246,841.40	3,908,102,838.12	2.72%
Junior Notes Trigger Event if (c) >=6.9% NOT OCCURRED		
Class E Notes Trigger Event if (c) >=7% NOT OCCURRED		
Class D Notes Trigger Event if (c) >=8% NOT OCCURRED		
Class C Notes Trigger Event if (c) >=9% NOT OCCURRED		
Class B Notes Trigger Event if (c) >=11% NOT OCCURRED		

PRE-PAYMENT

 Total Prepayments during previous Collection Period
 Portfolio Outstanding Amount at start of previous Collection Period
 Annualised Prepayment rate during previous Collection Period

 11,779,035.53
 1,919,210,753.86
 2.43%

Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period 8.14%

ASH RESERVE				
		Amounts paid in accordance with the Priority of Payments	Amounts received in accordance with the Priority of Payments	Balance at end of Interest Payment Date
	2,272,203.0	-	1,216,336.84	3,488,539.85
	Target Amount			
	6,252,965.0			

* The information refers to the outstanding balance of the portfolio as of the 31/03/2007

CORDUSIO RMBS SECURITISATION S.r.I. - SERIES 2007 - PORTFOLIO DESCRIPTION

a.	Gene	eral Information about the Portfolio (a)	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	26,727	27,009
	a.2	Oustanding Portfolio Amount:	1,870,706,642.25	1,919,210,753.86
	a.3	Average Outstanding Potfolio Amount (1):	69,993.14	71,058.19
	a.4	Weighted Average Seasoning (months) (2):	98.7	95.6
	a.5	Weighted Average Current LTV (2):	47.82%	48.43%
	a.6	Weighted Average Remaining Term (months) (2):	171.4	173.9

			At the end of the curre	nt Collection Period					
b.	Dutstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	b.1 from 0 (included) to 10.000 (excluded) Euro	632	2.36%	4,242,019.61	0.23%	566	2.10%	3,620,081.25	0.19%
	b.2 from 10.000 (included) to 25.000 (excluded) Euro	2,478	9.27%	44,134,991.75	2.36%	2,445	9.05%	43,939,907.16	2.29%
	p.3 from 25.000 (included) to 50.000 (excluded) Euro	5,218	19.52%	199,498,453.57	10.66%	5,210	19.29%	199,216,694.79	10.38%
	p.4 from 50.000 (included) to 75.000 (excluded) Euro	7,294	27.29%	459,163,143.14	24.54%	7,310	27.07%	461,344,324.59	24.04%
	b.5 from 75.000 (included) to 100.000 (excluded) Euro	6,019	22.52%	522,010,121.02	27.90%	6,085	22.53%	528,233,232.25	27.52%
	b.6 from 100.000 (included) to 150.000 (excluded) Euro	4,382	16.40%	512,065,870.16	27.37%	4,626	17.13%	541,577,381.64	28.22%
	p.7 from 150.000 (included) to 200.000 (excluded) Euro	540	2.02%	90,974,781.65	4.86%	586	2.17%	98,599,083.33	5.14%
	b.8 from 200.000 (included) to 300.000 (excluded) Euro	156	0.58%	36,164,533.89	1.93%	171	0.63%	39,595,742.80	2.06%
	p.9 over 300.000 (included) Euro	8	0.03%	2,452,727.46	0.13%	10	0.04%	3,084,306.05	0.16%
	p.10 Total	26,727	99.99%	1,870,706,642.25	99.98%	27,009	100.01%	1,919,210,753.86	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
~	Portfolio Seasoning (3)	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount
U .	ortiono Seasoning (s)	Number of Loans	Loans Outstanding	Amount outstanding	Outstanding	Number of Loans	Loans Outstanding	Amount outstanding	Outstanding
0	.1 from 12 (included) to 18 (excluded) months		0.00%	-	0.00%	-	0.00%	-	0.00%
	.2 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%		0.00%	-	0.00%
	from 24 (included) to 48 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	.4 from 48 (included) to 72 (excluded) months	-	0.00%	-	0.00%		0.00%	-	0.00%
	.5 from 72 (included) to 96 (excluded) months	14,844	55.54%	918,393,293.89	49.09%	16,864	62.44%	1,115,782,780.80	58.14%
	.6 from 96 (included) to 108 (excluded) months	7,018	26.26%	598,946,635.03	32.02%	6,364	23.56%	535,793,051.45	27.92%
	.7 from 108 (included) to 120 (excluded) months	3,415	12.78%	259,675,295.67	13.88%	2,915	10.79%	212,632,449.07	11.08%
	.8 from 120 (included) to 150 (excluded) months	1,450	5.43%	93,691,417.66	5.01%	866	3.21%	55,002,472.54	2.87%
	.9 from 150 (included) to 180 (excluded) months	-	0.00%		0.00%	-	0.00%	-	0.00%
	. 10 over 180 (included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	.11 Total	26,727	100.01%	1,870,706,642.25	100.00%	27,009	100.00%	1,919,210,753.86	100.01%

_			At the end of the curre	nt Collection Period			ous Collection Period		
d. C	urrent LTV Ratio (4)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d	1 from 0% (included) to 10% (excluded)	1,405	5.26%	21,425,911.08	1.15%	1,326	4.91%	20,627,610.62	1.07%
d	2 from 10% (included) to 20% (excluded)	2,614	9.78%	80,052,314.47	4.28%	2,580	9.55%	80,161,584.24	4.18%
d	3 from 20% (included) to 30% (excluded)	2,865	10.72%	138,392,653.19	7.40%	2,877	10.65%	137,870,695.96	7.18%
d	4 from 30% (included) to 40% (excluded)	3,100	11.60%	195,878,576.43	10.47%	3,093	11.45%	197,786,774.31	10.31%
d	5 from 40% (included) to 50% (excluded)	4,255	15.92%	322,288,645.23	17.23%	4,136	15.31%	314,318,582.31	16.38%
d	.6 from 50% (included) to 60% (excluded)	10,607	39.69%	926,582,957.61	49.53%	10,571	39.14%	927,606,616.99	48.33%
d	7 from 60% (included) to 70% (excluded)	1,881	7.04%	186,085,584.24	9.95%	2,426	8.98%	240,838,889.43	12.55%
d	.8 from 70% (included) to 80% (excluded)	0	0.00%	-	0.00%	0	0.00%	-	0.00%
d	.9 Total	26,727	100.01%	1,870,706,642.25	100.01%	27,009	99.99%	1,919,210,753.86	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
e.	Remaining Term 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	e.1 from 0 (included) to 12 months (excluded)	135	0.51%	565,691.88	0.03%	147	0.54%	502,776.02	0.03%
	e.2 from 12 (included) to 24 months (excluded)	201	0.75%	2,341,182.33	0.13%	175	0.65%	1,997,785.30	0.10%
	e.3 from 24 (included) to 48 months (excluded)	2,010	7.52%	37,413,072.09	2.00%	2,072	7.67%	41,536,940.45	2.16%
	e.4 from 48 (included) to 72 months (excluded)	414	1.55%	13,722,770.87	0.73%	390	1.44%	12,940,107.85	0.67%
	e.5 from 72 (included) to 96 months (excluded)	3,658	13.69%	161,006,105.70	8.61%	2,656	9.83%	117,236,223.73	6.11%
	e.6 from 96 (included) to 120 months (excluded)	829	3.10%	40,211,286.17	2.15%	1,876	6.95%	91,237,887.48	4.75%
	e.7 from 120 (included) to 160 months (excluded)	5,685	21.27%	415,387,828.53	22.20%	5,025	18.60%	370,928,135.89	19.33%
	e.8 from 160 (included) to 200 months (excluded)	7,653	28.63%	620,152,110.58	33.15%	7,079	26.21%	565,805,367.33	29.48%
	e.9 over 200 (included) months	6,142	22.98%	579,906,594.10	31.00%	7,589	28.10%	717,025,529.81	37.36%
	e.10 Total	26,727	100.00%	1,870,706,642.25	100.00%	27,009	99.99%	1,919,210,753.86	99.99%

		At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
By Region of Originating Branch ∞	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
f.1 Abruzzo	374	1.40%	22,310,315.53	1.19%	377	1.40%	22,835,639.34	1.19	
f.2 Basilicata	36	0.13%	1,448,934.10	0.08%	36	0.13%	1,488,770.96	0.0	
f.3 Calabria	125	0.47%	5,698,061.06	0.30%	128	0.47%	5,968,159.14	0.3	
f.4 Campania	1,146	4.29%	67,755,476.37	3.62%	1,157	4.28%	69,747,576.70	3.6	
f.5 Emilia - Romagna	2,570	9.62%	178,926,532.40	9.56%	2,597	9.62%	183,183,494.96	9.5	
f.6 Friuli-Venezia Giulia	941	3.52%	54,706,226.87	2.92%	949	3.51%	56,175,322.87	2.9	
f.7 Lazio	3,135	11.73%	245,129,707.54	13.10%	3,161	11.70%	250,774,364.26	13.0	
f.8 Liguria	439	1.64%	27,959,870.61	1.49%	443	1.64%	28,635,636.99	1.4	
f.9 Lombardia	6,677	24.98%	552,252,666.11	29.52%	6,750	24.99%	565,544,067.49	29.4	
f.10 Marche	558	2.09%	38,939,129.52	2.08%	564	2.09%	40,020,897.98	2.0	
f.11 Molise	53	0.20%	2,277,573.69	0.12%	54	0.20%	2,396,038.68	0.1	
f.12 Piemonte	3,838	14.36%	240,480,837.21	12.86%	3,883	14.38%	247,435,093.81	12.8	
f.13 Puglia	1,099	4.11%	60,262,659.80	3.22%	1,109	4.11%	61,915,973.72	3.2	
f.14 Sardegna	304	1.14%	17,551,890.20	0.94%	308	1.14%	18,106,354.65	0.9	
f.15 Sicilia	762	2.85%	39,561,913.14	2.11%	764	2.83%	40,466,756.76	2.1	
f.16 Toscana	1,374	5.14%	104,435,122.11	5.58%	1,389	5.14%	107,391,722.80	5.6	
f.17 Trentino - Alto Adige	233	0.87%	15,500,647.13	0.83%	236	0.87%	15,946,936.39	0.8	
f.18 Umbria	222	0.83%	12,198,236.67	0.65%	223	0.83%	12,573,216.28	0.6	
f.19 Valle d'Aosta	52	0.19%	2,691,447.54	0.14%	52	0.19%	2,746,077.44	0.1	
f.20 Veneto	2,789	10.44%	180,619,394.65	9.66%	2,829	10.47%	185,858,652.64	9.6	
f.21 Total	26,727	100.00%	1,870,706,642.25	99.97%	27,009	99.99%	1,919,210,753.86	100.0	

		At the end of the current Collection Period				At the end of the previous Collection Period			
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	g.1 Monthly	26,484	99.09%	1,852,966,903.83	99.05%	26,764	99.09%	1,900,979,904.87	99.05%
	g.2 Quarterly	243	0.91%	17,739,738.42	0.95%	245	0.91%	18,230,848.99	0.95%
	g.3 Total	26,727	100.00%	1,870,706,642.25	100.00%	27,009	100.00%	1,919,210,753.86	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period				
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	h.1 Direct Debit	24,937	93.30%	1,750,322,514.45	93.56%	25,301	93.68%	1,803,623,998.61	93.98%	
	h.2 R.I.D.	1,368	5.12%	90,905,524.51	4.86%	1,338	4.95%	90,353,700.16	4.71%	
	h.3 Cash	422	1.58%	29,478,603.29	1.58%	370	1.37%	25,233,055.09	1.31%	
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
	h.5 Total	26,727	100.00%	1,870,706,642.25	100.00%	27,009	100.00%	1,919,210,753.86	100.00%	

		At the end of the current Collection Period				At the end of the previous Collection Period				
i.	Type of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	i.1 Fixed	1,747	6.54%	98,187,295.49	5.25%	1,773	6.56%	100,661,995.41	5.24%	
	i.2 Floating	23,380	87.48%	1,667,368,958.70	89.13%	23,618	87.44%	1,710,290,731.02	89.11%	
	i.3 Optional currently Fixed	640	2.39%	40,641,925.08	2.17%	648	2.40%	41,818,898.60	2.18%	
	i.4 Optional currently Floating	960	3.59%	64,508,462.98	3.45%	970	3.59%	66,439,128.83	3.46%	
	i.5 Total	26,727	100.00%	1,870,706,642.25	100.00%	27,009	99.99%	1,919,210,753.86	99.99%	

		At the end of the current Collection Period				At the end of the previous Collection Period				
I.	Interest Rate (Fixed and Optional currently Fixed) $_{\scriptscriptstyle (0)}$	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	I.1 0% (included) - 3% (excluded)	73	0.27%	4,360,088.25	0.23%	44	0.16%	2,601,252.01	0.14%	
	I.2 3% (included) - 4% (excluded)	366	1.37%	23,483,377.18	1.26%	393	1.46%	25,475,638.92	1.33%	
	I.3 4% (included) - 5% (excluded)	162	0.61%	10,470,354.86	0.56%	168	0.62%	11,130,782.34	0.58%	
	I.4 5% (included) - 6% (excluded)	1,173	4.39%	63,941,680.01	3.42%	1,184	4.38%	65,496,864.83	3.41%	
	I.5 >=6%	613	2.29%	36,573,720.27	1.96%	632	2.34%	37,776,355.91	1.97%	
	I.6 Total	2,387	8.93%	138,829,220.57	7.43%	2,421	8.96%	142,480,894.01	7.43%	

_			At the end of the curre	nt Collection Period		At the end of the previous Collection Period				
m. S	pread (Floating and Optional currently Floating) 🕫	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
n	1.1 0% (included) - 1% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
n	1.2 1% (included) - 1.25% (excluded)	8,425	31.52%	524,359,267.19	28.03%	8,515	31.53%	540,335,846.09	28.15%	
n	1.3 1.25% (included) - 1.5% (excluded)	10,297	38.53%	761,769,846.42	40.72%	10,399	38.50%	780,399,747.00	40.66%	
n	1.4 1.5% (included) - 1.75% (excluded)	4,612	17.26%	366,235,702.36	19.58%	4,661	17.26%	375,023,027.89	19.54%	
n	1.5 1.75% (included) - 2% (excluded)	725	2.71%	57,484,702.57	3.07%	730	2.70%	58,424,448.41	3.04%	
n	1.6 >=2%	281	1.05%	22,027,903.14	1.18%	283	1.05%	22,546,790.46	1.17%	
n	n.7 Total	24,340	91.07%	1,731,877,421.68	92.58%	24,588	91.04%	1,776,729,859.85	92.56%	

(a) The information refers to the mortgages not classified as default as at the end of the collection period

(b) The information refers to the Region where the branch originating the mortgage loan is located

(1) Arithmetic average

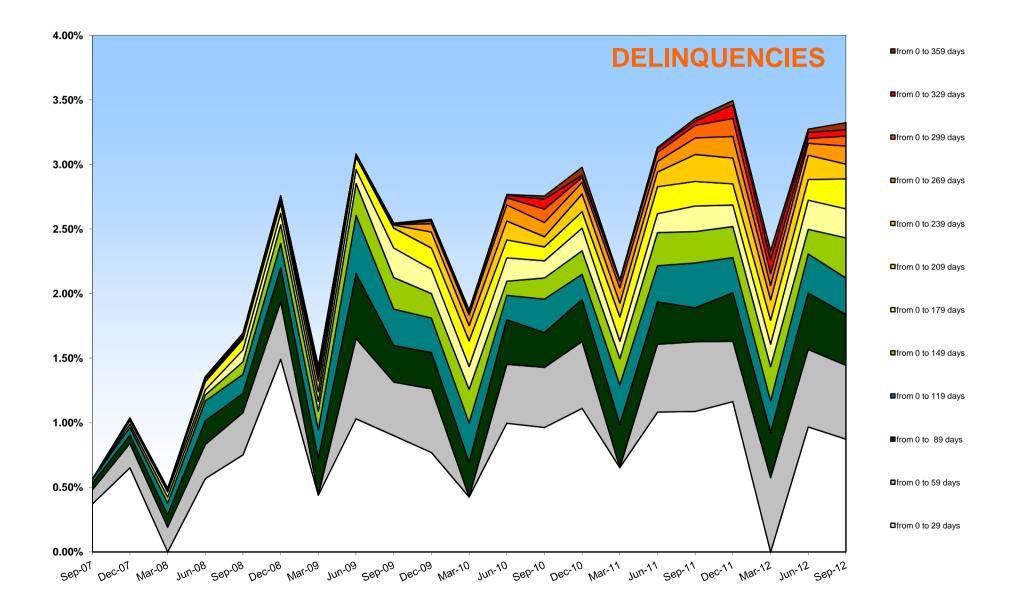
(2) Weighted by the outstanding principal amount

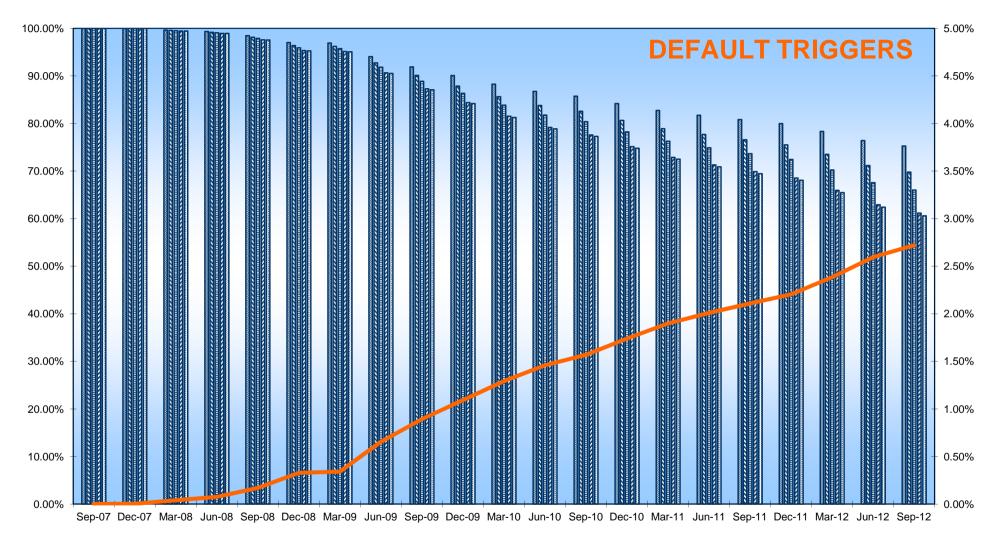
(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) Calculated as ratio between the outstanding principal amount and the most recent apprisal/evaluation available

(5) Calculated as difference between the maturity and the servicing report date

(6) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period

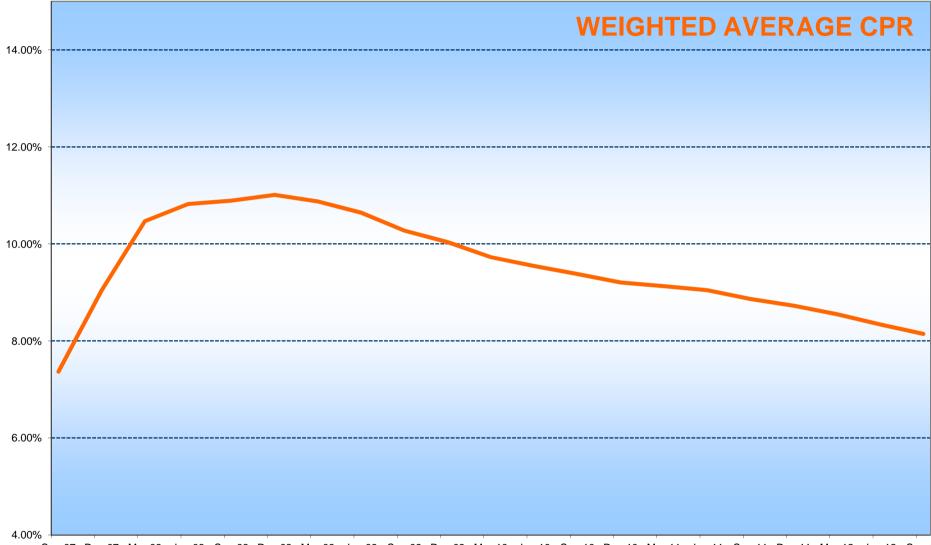




Distance from Class B Notes Trigger Event (Left scale) Distance from Class D Notes Trigger Event (Left scale) Distance from Class C Notes Trigger Event (Left scale)

Distance from Class E Notes Trigger Event (Left scale)

Cumulative Outstanding Amount of Defaulted Claims / Ptf Initial Amount (Right scale)



Sep-07 Dec-07 Mar-08 Jun-08 Sep-08 Dec-08 Mar-09 Jun-09 Sep-09 Dec-09 Mar-10 Jun-10 Sep-10 Dec-10 Mar-11 Jun-11 Sep-11 Dec-11 Mar-12 Jun-12 Sep-12