

Impresa One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing secured and unsecured loans granted to Italian SMEs originated by UniCredit S.p.A.

Euro	5,156,100,000	Class A Notes
Euro	1,207,700,000	Class B Notes
Euro	836,100,000	Class C Notes
Euro	2,090,400,000	Class D Notes (Junior Notes)

Investor Report Date	21/02/2014	
Quarterly Collection Period	01/10/2013	31/12/2013
Interest Period	31/10/2013	31/01/2014
Payment Date	31/01/2014	

This Investor Report (the "Report") has been prepared by UniCredit Bank AG, London Branch ("UCB"), a member of the UniCredit Group, in its role as Calculation/Computation Agent and is based, inter alia, on the Servicer Reports prepared by the Servicer as well as data provided to UCB by other third parties. Although such information has been obtained from sources believed to be reliable, neither UCB, nor its subsidiaries or affiliates, or any of their respective directors, managers, officers or employees makes any representation as to their fairness, accuracy, completeness or reliability or shall have any responsibility or liability for any loss or damage howsoever arising from or otherwise in connection with the use of this Report.

This Report is not for retail customers (as defined by the European Markets in Financial Instruments Directive) and persons into whose possession or attention this document comes must inform themselves about, and strictly observe, any such restrictions. This Report is provided for information purposes only and does not constitute or form part of, nor may be construed so as to constitute or form part of, an offer, or the solicitation of any offer, to buy, sell or subscribe for any securities mentioned herein, nor is it intended to provide an evaluation of the risk related to an investment in such securities or for use by any person in making investment decisions. By accepting this Report, you agree to be bound by the foregoing restrictions. The information provided in the Report can not substitute the obtaining of independent financial advice.

UniCredit Bank AG London Branch, Moor House, 120 London Wall, London, EC2Y 5ET, is regulated by Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Further details regarding our regulatory status are available on request.

If this Report has been sent to you in electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of UCB, its subsidiaries or affiliates or any of the directors, officers or employees thereof, accepts any liability or responsibility whatsoever in respect of any difference between the documents distributed to you in electronic format and the hard copy version available to you on request from UCB."

Impresa One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Impresa One S.r.l.
Issue Date: 24/10/2011
Sole Arranger: UniCredit Bank AG London
Sole Lead Manager: UniCredit Bank AG Milan

Series	Class A Notes	Class B Notes	Class C Notes	Class D Notes
Amount issued	5,156,100,000.00	1,207,700,000.00	836,100,000.00	2,090,400,000.00
Currency	Eur	Eur	Eur	Eur
Final Maturity Date	Oct-54	Oct-54	Oct-54	Oct-54
Listing	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange
ISIN Code	IT0004774433	IT0004774425	IT0004774441	IT0004774458
Common Code	---	---	---	---
Clearing System	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream	Monte Titoli Euroclear Clearstream
Indexation	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M
Spread at Issuance	1.00%	1.25%	1.50%	5.00%
Ratings	DBRS	AAA	A	BBB
	Moody's	A2	A2	Baa1

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies: DBRS, Moody's
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Account Bank: UniCredit Bank AG, London Branch
English Account Bank: BNP Securities Services, London Branch
Paying Agent: BNP Securities Services, Milan Branch
Representative of Noteholders: Securitisation Services
Cash Manager: UniCredit S.p.A.
Subordinated Loan Provider: UniCredit S.p.A., London Branch
Junior Notes Subscriber: UniCredit S.p.A.
Hedging Counterparty: UniCredit S.p.A.
Computation Agent: UniCredit Bank AG London
Custodian Bank: BNP Securities Services, Milan Branch
Sole Quotaholder: Securitisation Vehicles Management S.r.l.

Impresa One S.r.l. - Issuer Available Funds

	Euro		Euro
INTEREST AVAILABLE FUNDS	38,064,131.18	ISSUER PRINCIPAL AVAILABLE FUNDS	632,171,815.11
(a) All Interest Collection received by the Servicer	27,461,168.69	(a) All Principal Collection received by the Servicer	250,776,756.85
(b) Interest component from the sale of Receivables	-	(b) Principal component from the sale of Receivable	-
(c) Interest component of all Prepayments received by the Servicer	58,088.70	(c) Principal component of all Prepayments received by the Servicer	24,578,189.28
(d) All Recoveries made by the Servicer	10,496,379.60	(d) PDL Amount calculated as of the immediately preceding Calculation Date	19,278,021.87
(e) Interest accrued and paid on the Cash Accounts	47,544.05	(e) Any amount credited and/or retained under items xiv of the Pre- Trigger Interest Priority of Payments	-
(f) Net amount received from Hedging Counterparty	-	(f) Any amount not already included in the items above received by the Issuer from Originator as i) payments made pursuant to the Warranty and Indemnity Agreement ii) principal component of all payments made pursuant to the other Transaction Documents	-
(g) Revenue Eligible Investments Amount	-	(g) Any amount not already included in the items above and standing to the credit of the Principal Account (from the first Payment Date on which repayment of principal under the Notes is due)	232.40
(h) Any other amount standing to the credit of the Collection Account and Payment Account as at the end of the Quarterly Collection Period excluding items included in the Principal Available Funds	-	(h) Funds standing to the credit of the Prepayments Account	337,538,614.71
(i) The funds standing to the credit of the Renegotiation Reserve Account in the following amount: i) before the Payment Date on which the Rated Notes will be redeemed in full, the Interest Quarterly Renegotiation Loss Amount	950.14	(i) Notes Trigger Event Amount	-
ii) on the Payment Date on which the Rated Notes will be redeemed in full, all the amounts standing to the credit of the Renegotiation Reserve Account	-	(l) Funds standing to the credit of the Expenses account on the Payment Date on which all the Notes will be redeemed in full or cancelled	-
(i) The funds standing to the credit of the Cash Reserve Account in the following amount: i) before the Payment Date on which the Rated Notes will be redeemed in full, the minimum between the Interest Shortfall and the Interest Cash Reserve (A) and the minimum between the General Shortfall and the General Cash Reserve (B)	-		
ii) on the Payment Date on which the Rated Notes will be redeemed in full, all the amounts standing to the credit of the Cash Reserve Account	-		
(k) All other amount received by the Issuer from any party to the Transaction Documents	-		
ISSUER AVAILABLE FUNDS	650,957,924.42		

Impresa One S.r.l. - Priority of Payments

INTEREST PRIORITY OF PAYMENT

		Euro
INTEREST AVAILABLE FUNDS		38,064,131.18
First	A) Pay Expenses	24,736.46
	B) Amount necessary to replenish the Expenses Account up to Retention Amount	23,377.35
Second	Fees, cost and expenses and all other amounts due to:	
	a) RoN	3,141.50
	b) Account Banks	500.00
	c) Computation Agent	12,500.00
	d) Additional Computation Agent	15,710.55
	e) Paying Agent	700.00
	f) Custodian Bank	-
	g) Corporate Servicer	26,540.02
	h) Cash Manager	-
	i) Servicer	2,040,016.93
Third	Amount due to the Hedging Counterparty under the Hedging Agreement	3,409,409.15
Fourth	Amounts due to the Originator in respect of the Instalment Premiums	133.00
Fifth	Interest on the Class A Notes	4,975,509.67
Sixth	Amount necessary to reduce to zero the debit balance of the Class A PDL	-
Seventh	If there are Class A Notes outstanding and following the occurrence of the Class B Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class B Notes	4,561,617.08
Eight	Amount necessary to reduce to zero the debit balance of the Class B PDL	-
Ninth	If there are Class A Notes and Class B Notes outstanding and following the occurrence of the Class C Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class C Notes	3,692,217.60
Tenth	Amount necessary to reduce to zero the debit balance of the Class C PDL	-
Eleventh	Amount necessary to reduce to zero the debit balance of the Junior Notes PDL	19,278,021.87
Twelfth	Credit the Cash Reserve Account to replenishment up to the Scheduled Cash Reserve Amount	-
Thirteenth	Credit and/or retain the remainder of the Issuer Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred	-
Fourteenth	Amount equal to the portion of Issuer Principal Available Funds used under item (ii) of the Pre-Trigger Principal Priority of Payments on the preceding Payment Date or, to the extent that such amounts have not already been credited to or retained in the Principal Account, on any Payment Date	-
Fifteenth	Amounts due and payable to the Sole Lead Manager	-
Sixteenth	To pay to the Hedging Counterparty any hedging termination payments due under the Hedging Agreement other than any amounts already included in item (iii) above.	-
Seventeenth	All amount payable to the Originator as Portfolio Accrued Interest, Adjustment Purchase Price, interest on the Purchase Price or under the Transfer Agreement	-
Eighteenth	Interest on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan	-
Nineteenth	Principal on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan	-
Twentieth	Fees, costs, liabilities and any other expenses to be paid to fulfill obligations to Other issuer Creditor	-
Twenty-first	Amounts payable to the Originator a) under the Warranty and Indemnity Agreement b) in connection with a limited recourse loan made under the Letter of Undertakings c) without of duplication of item [xvii], under any other Transaction Document	-
Twenty-second	Interest on the Junior Notes	-
Twenty-third	Junior Notes Additional Interest Amount	-

PRINCIPAL PRIORITY OF PAYMENT

		Euro
PRINCIPAL AVAILABLE FUNDS		632,171,815.11
First	Credit the Prepayment Amount into the Prepayments Account	245,333,738.76
Second	Amount to pay the Rated Notes Interest Amount to the extent that the Issuer Available Funds are not sufficient	-
Third	Principal Amount Outstanding of the Class A Notes	386,837,949.33
Fourth	Principal Amount Outstanding of the Class B Notes	-
Fifth	Principal Amount Outstanding of the Class C Notes	-
Sixth	Amounts due and payable to the Sole Lead Manager	-
Seventh	Principal unpaid under Subordinated Loans not already paid under item (xix) of the Interest PoP	-
Eighth	Interest on Junior Notes not already included in item (xxii)	-
Ninth	Principal Amount Outstanding of the Junior Notes up to Euro 30,000	-
Tenth	Principal Amount Outstanding of the Junior Notes until full repayment	-
Eleventh	Junior Notes Additional Remuneration on the Junior notes	-

Impresa One S.r.l. - Triggers

Class B Notes Trigger Event	10.64%	NOT HIT
Class C Notes Trigger Event	10.64%	NOT HIT
Junior Notes Trigger Event	10.64%	HIT

Impresa One S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER				
	PdL at start	Amount Debit to the PdL	Amount Credit to the PdL	PdL at end
Class A Notes	-	-	-	-
Class B Notes	-	-	-	-
Class C Notes	-	-	-	-
Junior Notes	626,589,031.87	139,879,653.47	10,278,021.87	747,289,603.47

CASH RESERVE					
	Scheduled Cash Reserve Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Amount replenished in the period	Cash Reserve at the end
b1 Total	232,300,000.00	185,840,000.00	-	-	185,840,000.00

RENEGOTIATION RESERVE					
	Minimum Renegotiation Reserve Amount	Further disbursement	Available Renegotiation Reserve Amount	Renegotiation Reserve Account at the beginning	Funds utilised during the period
c1 Total	20,000,000.00	-	189,982,743.48	189,987,671.57	950.14
	Amount replenished	Renegotiation Reserve Account at the end			
	-	189,986,721.43			

CASH RESERVE - SUBORDINATED LOAN							
	Outstanding Principal	Euribor fixing	Margin (%)	Interest Rate	Days	Interest Accrued	
d1 Total	232,300,000.00	0.2280%	3.00%	3.22%	92.00	1,916,320.13	
	Before Payment		Payments		After Payment		
	Outstanding Principal	Unpaid Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	
	232,300,000.00	17,143,716.12	-	-	232,300,000.00	19,060,036.26	

RENEGOTIATION RESERVE - SUBORDINATED LOAN							
	Outstanding Principal	Euribor fixing	Margin (%)	Interest Rate	Days	Interest Accrued	
e1 Total	190,000,000.00	0.2280%	3.00%	3.22%	92.00	1,567,373.33	
	Before Payment		Payments		After Payment		
	Outstanding Principal	Unpaid Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	
	190,000,000.00	14,021,880.47	-	-	190,000,000.00	15,589,353.81	

Collections						
	During the collection period			In the previous collection period		
	Total principal	Total interest	Total Collections	Total principal	Total interest	Total Collections
f1 Total	275,354,946	38,026,111.83	313,380,057.66	257,066,188.22	37,706,620.48	294,861,117.20

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
g1 Delinquent Receivables	30,381	4,016,428,108.29	76.11%	43.22%	30,041	4,780,893,011.63	37,718	4,644,951,091.95	40,883	5,468,461,811.11
g2 Delinquent Receivables which are not classified as Defaulted	1,860	329,249,676.01	6.24%	3.54%	2,646	480,126,485.16	2,600	453,249,674.92	2,600	419,922,153.88
g3 Defaulted Receivables (net of recovery)	0,210	931,539,987.43	17.65%	10.02%	2,387	801,992,856.89	3,920	732,317,850.07	3,494	652,268,033.52
g4 Total	30,561	5,277,165,748.63	100.00%	56.80%	42,074	5,563,072,853.98	44,172	5,829,598,596.54	46,977	6,131,272,948.51

Maturity status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
h1 from 0 to 29 days	483	37,844,515.94	0.72%	0.41%	653	87,144,353.12	760	107,481,505.62	1,182	137,030,180.06
h2 from 30 to 59 days	344	57,160,152.41	1.08%	0.62%	484	80,161,635.19	443	74,430,000.49		
h3 from 60 to 89 days	296	32,865,614.98	0.62%	0.34%	426	109,588,920.43	360	68,426,457.22	428	101,624,547.30
h4 from 90 to 119 days	213	34,212,167.05	0.65%	0.37%	299	35,154,598.62	246	42,320,357.13	246	36,260,888.89
h5 from 120 to 149 days	155	23,684,225.00	0.45%	0.25%	197	35,154,165.93	198	29,854,473.37	171	19,755,162.25
h6 from 150 to 179 days	132	33,598,420.32	0.64%	0.36%	170	54,402,344.83	160	45,271,884.20	165	37,308,414.83
h7 from 180 to 209 days	92	17,816,733.63	0.34%	0.19%	126	23,725,545.85	108	20,968,941.26	79	14,847,921.03
h8 from 210 to 239 days	71	13,642,810.21	0.26%	0.15%	89	21,360,674.47	60	7,913,473.30	60	11,176,265.20
h9 from 240 to 269 days	68	38,239,554.19	0.73%	0.42%	81	23,920,222.95	93	21,105,327.89	59	18,055,802.22
h10 from 270 to 299 days	40	13,460,507.65	0.26%	0.14%	51	15,176,256.88	34	6,260,642.06	33	13,060,460.18
h11 from 300 to 329 days	36	7,253,681.20	0.14%	0.09%	33	4,844,844.06	30	6,070,820.19	22	14,843,980.36
h12 from 330 to 359 days	36	18,241,732.64	0.35%	0.20%	28	13,924,094.02	33	17,027,156.76	33	10,807,393.64
h13 oltre 360 days	0	-	0.00%	0.00%	15	3,514,428.91	14	8,924,649.46	27	6,054,784.92
h14 Total	1,860	329,249,676.01	6.24%	3.45%	2,646	480,126,485.16	2,646	453,249,674.92	2,600	419,922,153.88

Defaulted loans (gross of recoveries)								
	During the collection period	% on the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Gross cumulative default	% on the initial portfolio
l1 Number of Loans	904	1.42%	547	587	573	2,611	5,699	8.96%
l2 Amount classified as Default *	139,979,653.47	1.51%	79,135,512.06	80,211,857.64	132,153,249.30	431,480,272.47	888,711,342.80	10.64%

* As defined in the Offerto Circular dated 2/4/2017 "Defaulted Receivables" means the Receivables which have been (i)Defaulted Receivables for more than 365 days or (ii) classified as Credit at risk or Credit in Sofferenza.

Recovery on loans classified as default							
	During the collection period	% on the Cumulative Default	In the previous collection period	In two previous collection periods	In three previous collection periods	Amount written-off during the period	Total amount written-off
l3 Recovered amount	10,496,379.60	1.00%	9,443,437.34	10,627,022.21	4,714,188.14	38,281,037.29	57,228,382.20

	Pre-payments	During the collection period	% on the initial portfolio	At the end of the previous collection period	At the end of the second previous collection periods	At the end of the third previous collection periods	Total over the four periods	Cumulative pre-paid amount	% on the initial portfolio
m.1	Principal component	24.576.189,23		17.198.617,84	22.974.533,79	21.446.126,41	86.093.967,11	92.269.658,30	3,90%

	Receivables repurchased by the Originator	During the collection period	% over the (initial portfolio)	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the (initial portfolio)
n.1	Principal component	-	0,0000%	-	670.691,19	-	670.691,19	30.298.229,81	0,329%
n.2	Number of Receivables	-	0,0000%	-	1,00	-	1,00	16,00	0,025%

Debtors	Amount	%
o.1 Number of loans top 10 debtors	13	0,04%
o.2 Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	120.362,738	3,42%
o.3 Number of loans top 20 debtors	26	0,07%
o.4 Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	308.246,130	6,84%

Type of Interest	Amount	%
p.1 Receivables paying a Fixed Rate	597.766.839,04	13,76%
p.2 Receivables paying a Floating Rate	3.747.898.343,26	86,24%

Out-of-court settlement	Number of loans settled in the period	Amount classified as incaglio/sofferenza plus settled in the period	Loss during the (collection) period	Recoveries during the collection period	Amount classified as incaglio/sofferenza, then settled from Closing	Total loss from Closing (including the collection period)	Total recoveries from settlements from Closing	Waiver limit as % of original portfolio principal outstanding amount)	Residual waiver limit as % of original portfolio principal outstanding	Indemnities
a.1 Settlements related to secured defaulted loans										
a.1 (i) Weighted Average Loss up to 40%	1	53.697,44	866,16	56.766,14	53.697,44	866,16	56.766,14	0,00	0,00	0,00
a.1 (ii) Waiver loss up to 75%	0	0,00	0,00	0,00	0,00	0,00	0,00	185.806,018,39	185.806,018,39	0,00
a.1 (iii) Waiver loss up to 90%	0	0,00	0,00	0,00	0,00	0,00	0,00	464.615,045,96	464.615,045,96	0,00
a.2 Settlements related to Unsecured defaulted loans										
a.2 (i) Weighted Average Loss up to 20%	5	82.075,21	29.330,48	54.661,89	519.004,11	185.510,61	341.632,38	0,00	0,00	0,00
a.2 (ii) Waiver loss up to 50%	0	0,00	0,00	0,00	0,00	0,00	0,00	185.806,018,39	185.806,018,39	0,00
a.2 (iii) Waiver loss up to 90%	0	0,00	0,00	0,00	0,00	0,00	0,00	464.615,045,96	464.615,045,96	0,00
a.3 Settlements related to secured loans classified as "incaglio"										
a.3 (i) Weighted Average Loss up to 20%	2	204.801,10	36.623,61	174.139,77	1.668.430,70	27.782,87	1.689.198,33	0,00	0,00	0,00
a.3 (ii) Weighted Average Loss up to 40%	17	221.696,26	67.164,42	160.297,20	2.389.098,00	908.168,16	1.677.031,12	0,00	0,00	0,00
a.4 Settlements related to Unsecured loans classified as "incaglio"										
a.4 (i) Weighted Average Loss up to 40%	1	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
a.4 (ii) Settlements on delinquent receivables	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
a.4 (iii) Settlements on performing receivables	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
a.5 Others										
a.5 (i) Settlements on delinquent receivables	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
a.5 (ii) Settlements on performing receivables	0	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
a.6 Total	26	962.179,01	131.272,36	445.863,97	4.636.136,31	1.120.695,49	3.664.637,97	0,00	0,00	0,00

Renegotiation	Total Renegotiation amount from renegotiations completed during the period	Renegotiation loss of the collection period	Aggregated renegotiation losses (including the collection period)	% on the initial portfolio
f.1 Interest rate	-	-	-	-
f.2 Fixed to Fixed	-	-	-	0,00%
f.3 Fixed to Floating	-	-	-	0,00%
f.4 Floating to Fixed	-	-	-	0,00%
f.5 Floating to Floating	-	950,14	17.256,52	0,04%
f.6 Amortisation date	-	-	-	15,08%
f.7 Payment holiday*	-	-	-	3,48%

* The Payment Holidays which accounts for the allocation of the Renegotiation Cash Reserve are related to the temporary suspension of interest payments

Receivables repurchased by the Originator	Repurchase price****	Outstanding amount (at repurchase date) of the repurchased receivables classified as default at repurchase date****	Outstanding amount (at repurchase date) of the repurchased receivables not classified as default at repurchase date****	% of Outstanding Principal of all repurchased Portfolio minus original (or % of Portfolio) Purchase Price
s.1 Total	-	-	-	YES/NO

****Accordino to the Transfer Agreement / Come indicato nel Contratto di Cessione

****Accordino to the certification made by the Originator / Come certificato dall'Originator

Impresa One S.r.l. - PORTFOLIO DESCRIPTION

General Information about the Portfolio		At the end of the current Collection Period
a.1	Number of Loans:	34.341
a.2	Outstanding Portfolio Amount:	4.345.675.782.30
a.3	Instalment interest component:	26.959.668.53
a.4	Interest amount from pre-payments:	58.088.7
a.5	Weighted Average Remaining Term (2):	88.7
a.6	Weighted Average rate (fix rate) (2):	5.6991%
a.7	Weighted Average spread (floating rate) (2):	1.6221%

No	Borrower ID	Outstanding Amount	% of Outstanding Amount	Number of Loans	SAB	Region
1	000000004644271	18.000.000,00	0.36%	1	431	AZIO
2	0000000019437750	18.781.628,23	0.36%	1	430	AZIO
3	000000002549355	17.977.936,43	0.34%	1	430	AZIO
4	000000002514458	17.612.823,92	0.33%	3	430	VALLE D'AGOSTA
5	000000003811611	16.938.424,09	0.32%	1	430	TRENTINO ALTO ADIGE
6	000000001946684	16.864.684,14	0.30%	1	431	EMILIA ROMAGNA
7	0000000017479214	16.664.684,14	0.30%	1	431	EMILIA ROMAGNA
8	0000000016239952	16.052.842,18	0.30%	2	430	AZIO
9	000000000151750	16.024.702,81	0.30%	1	430	LOMBARDIA
10	000000004071850	15.864.706,03	0.30%	1	431	TOSCANA
11	000000002684414	15.686.470,85	0.30%	1	430	AZIO
12	0000000036188112	15.301.030,00	0.29%	1	430	LOMBARDIA
13	0000000013708166	15.222.719,95	0.29%	2	430	EMILIA ROMAGNA
14	000000001408884	14.615.144,76	0.27%	2	430	EMILIA ROMAGNA
15	0000000019528011	14.000.000,00	0.27%	1	431	TOSCANA
16	0000000019002741	13.042.139,20	0.24%	1	430	EMILIA ROMAGNA
17	000000001842987	12.480.674,69	0.25%	1	430	EMILIA ROMAGNA
18	0000000040844652	12.350.452,88	0.25%	1	430	TRENTINO ALTO ADIGE
19	000000001871938	12.348.816,00	0.24%	1	430	AZIO
20	0000000019605146	11.710.847,82	0.22%	1	430	EMILIA ROMAGNA
Total		308.246.130,13	8.84%	20		

c.	Outstanding amount	At the end of the Collection Period			At start of the Transaction				
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding		
c.1	from 0 (included) to 100.000 (excluded) Euro	22.119	18.02%	656.238.098,40	16.11%	48.740	16.41%	1.649.001.663,67	17.25%
c.2	from 100.000 (included) to 200.000 (excluded) Euro	3.334	9.71%	465.414.160,84	10.71%	7.033	11.09%	991.677.336,26	10.67%
c.3	from 200.000 (included) to 300.000 (excluded) Euro	1.291	3.76%	313.984.845,29	7.23%	2.853	4.17%	641.264.456,49	6.97%
c.4	from 300.000 (included) to 400.000 (excluded) Euro	640	1.86%	213.898.440,08	5.06%	1.293	2.06%	448.805.259,85	4.83%
c.5	from 400.000 (included) to 500.000 (excluded) Euro	368	1.07%	162.812.213,70	3.75%	851	1.34%	378.521.969,12	4.04%
c.6	from 500.000 (included) to 600.000 (excluded) Euro	287	0.79%	148.120.416,03	3.36%	471	0.74%	255.899.636,08	2.75%
c.7	from 600.000 (included) to 700.000 (excluded) Euro	212	0.62%	136.859.756,12	3.15%	368	0.58%	238.089.625,21	2.59%
c.8	from 700.000 (included) to 800.000 (excluded) Euro	172	0.50%	129.055.149,64	2.97%	300	0.47%	223.786.000,30	2.41%
c.9	over 800.000 (included) Euro	908	2.73%	2.115.000.360,20	48.66%	1.909	3.00%	4.456.989.440,74	47.97%
c.10 Total		34.341	100.00%	4.345.675.782.30	100.00%	63.624	100.00%	9.290.300.919.27	99.99%

d.	Portfolio Seasoning (3)	At the end of the current Collection Period			At start of the Transaction				
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding		
d.1	from 0 (included) to 24 (excluded) months	-	0.00%	-	31.794	49.97%	3.271.664.136,93	36.29%	
d.2	from 24 (included) to 48 (excluded) months	16.370	47.67%	1.276.480.393,51	19.77%	31.07%	2.937.366.613,81	31.62%	
d.3	from 48 (included) to 72 (excluded) months	10.666	31.06%	1.278.862.319,51	29.43%	8.279	13.01%	2.142.710.322,06	23.05%
d.4	from 72 (included) to 96 (excluded) months	4.309	12.55%	1.280.700.096,43	29.49%	3.272	5.14%	744.300.490,46	8.12%
d.5	from 96 (included) to 108 (excluded) months	1.967	5.68%	284.569.856,93	6.54%	508	0.80%	84.269.457,03	0.91%
d.6	from 108 (included) to 120 (excluded) months	1.183	3.44%	130.309.605,01	3.21%	-	0.00%	-	0.00%
d.7	from 120 (included) to 150 (excluded) months	446	1.30%	60.863.443,91	1.40%	-	0.00%	-	0.00%
d.8	from 150 (included) to 180 (excluded) months	-	0.00%	-	-	0.00%	-	0.00%	
d.9	over 180 (excluded) months	-	0.00%	-	-	0.00%	-	0.00%	
d.10 Total		34.341	100.00%	4.345.675.782.30	100.00%	63.624	100.00%	9.290.300.919.27	100.00%

Remaining Term (4)	At the end of the Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
a.1 from 0 (included to 12 months (excluded))	8,401	24.7%	172,800,018.34	4.0%	8,401	24.3%	172,800,018.47	4.2%
a.2 from 12 (included to 24 months (excluded))	6,153	18.0%	222,237,986.34	7.4%	10,723	16.6%	720,373,798.09	7.7%
a.3 from 24 (included to 48 months (excluded))	7,437	21.9%	686,064,158.38	18.0%	29,107	38.1%	1,840,600,399.47	19.7%
a.4 from 48 (included to 72 months (excluded))	2,636	7.8%	691,188,638.21	18.4%	11,047	17.2%	1,640,185,567.76	17.6%
a.5 from 72 (included to 96 months (excluded))	2,479	7.2%	740,368,780.94	17.0%	3,293	5.0%	1,074,628,678.26	11.5%
a.6 from 96 (included to 120 months (excluded))	1,957	5.7%	690,331,860.73	18.0%	3,247	5.0%	1,100,801,376.83	12.0%
a.7 from 120 (included to 144 months (excluded))	2,071	6.0%	777,051,533.63	17.6%	3,863	6.0%	1,400,942,098.04	15.0%
a.8 from 144 (included to 168 months (excluded))	386	1.1%	278,607,531.52	8.3%	2,196	3.4%	821,193,204.37	8.6%
a.9 over 168 (included) months	150	0.4%	83,908,292.33	2.1%	420	0.6%	241,643,620.98	2.6%
e.10 Total	34,341	100.0%	4,345,675,782.30	100.0%	63,624	100.0%	9,290,300,919.27	99.9%

By Region (5)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
I.1 ABRUZZO	332	0.9%	55,694,646.55	1.2%	599	0.9%	112,369,834.11	1.4%
I.2 BASILICATA	159	0.4%	17,689,092.23	0.4%	299	0.4%	17,181,569.87	0.3%
I.3 CALABRIA	398	1.1%	30,374,137.89	0.7%	861	1.3%	77,143,196.46	0.8%
I.4 CAMPANIA	2,081	6.0%	222,271,251.01	5.1%	4,410	6.9%	528,183,729.87	5.6%
I.5 EMILIA ROMAGNA	3,957	11.5%	692,969,728.82	14.5%	6,983	10.9%	1,228,192,791.41	13.0%
I.6 FRIULI VENEZIA GIULIA	1,051	3.0%	189,286,127.41	2.4%	1,888	2.9%	262,216,087.33	2.8%
I.7 LAZIO	2,984	7.5%	481,563,848.81	11.0%	4,923	7.7%	838,870,091.94	9.0%
I.8 LIGURIA	699	2.0%	53,690,736.51	1.2%	1,281	2.0%	169,778,518.57	1.7%
I.9 LOMBARDIA	3,872	11.2%	599,843,692.53	13.8%	7,434	11.6%	1,364,711,678.37	14.6%
I.10 MARCHE	947	2.7%	69,847,530.45	1.6%	1,771	2.7%	194,868,930.10	2.1%
I.11 MOLISE	143	0.4%	8,225,107.40	0.1%	367	0.5%	34,699,471.81	0.3%
I.12 PIEMONTE	4,689	13.6%	305,713,398.28	7.0%	4,751	7.4%	834,098,660.77	8.9%
I.13 PUGLIA	2,103	6.1%	156,669,364.87	3.6%	3,933	6.1%	323,577,212.01	3.4%
I.14 SARDEGNA	490	1.4%	29,885,315.86	0.6%	1,077	1.6%	101,258,928.39	1.0%
I.15 SICILIA	1,950	5.7%	154,043,838.52	3.5%	2,566	4.0%	395,327,254.44	4.1%
I.16 TOSCANA	1,797	5.2%	260,484,300.72	5.7%	3,021	4.7%	542,648,652.48	5.8%
I.17 TRENTO ALTO ADIGE	731	2.1%	140,437,113.76	3.2%	1,164	1.8%	280,818,109.89	3.0%
I.18 UMBRIA	907	2.6%	145,960,411.47	3.3%	1,411	2.2%	236,015,190.30	2.5%
I.19 VALLE D'AOSTA	80	0.2%	4,829,893.23	0.1%	155	0.2%	16,361,114.59	0.1%
I.20 VENETO	5,911	17.2%	863,199,477.19	19.6%	10,739	16.7%	1,648,369,849.70	17.5%
I.21 Total	34,341	100.0%	4,345,675,782.30	100.0%	63,624	100.0%	9,290,300,919.27	100.0%

Payment Frequency	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
a.1 Monthly	29,494	82.9%	1,907,183,424.60	43.8%	51,320	80.6%	4,210,747,636.20	45.3%
a.2 Bi monthly	1	0.0%	-	0.0%	1	0.0%	121,292.67	0.0%
a.3 Quarterly	3,390	9.8%	1,234,222,682.00	28.4%	7,000	11.0%	2,644,892,391.54	28.3%
a.4 Four Monthly	1	0.0%	20,116.82	0.0%	2	0.0%	20,199.48	0.0%
a.5 Semi Annually	2,451	7.1%	1,189,590,660.80	27.3%	5,251	8.2%	2,344,411,056.80	25.2%
a.6 Annually	5	0.0%	15,608,898.28	0.3%	42	0.0%	80,638,836.38	0.8%
a.7 Other	-	0.0%	-	0.0%	2	0.0%	9,298,714.29	0.1%
a.8 Total	34,341	100.0%	4,345,675,782.30	100.0%	63,624	100.0%	9,290,300,919.27	100.0%

Payment Type	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 Direct debit	33,433	97.3%	4,136,365,263.70	95.2%	63,444	99.7%	9,179,972,922.08	98.8%
b.2 S.U.D.	161	0.4%	29,983,030.70	0.6%	1	0.0%	-	0.0%
b.3 Cash payment	327	0.9%	118,193,047.84	2.7%	180	0.2%	110,327,997.19	1.1%
b.4 Other	26	0.0%	1,254,430.00	0.0%	1	0.0%	-	0.0%
b.5 Total	34,341	100.0%	4,345,675,782.30	100.0%	63,624	100.0%	9,290,300,919.27	100.0%

Type of products	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
L.1 Secured loans	11,619	33.5%	3,249,621,907.31	74.7%	16,361	24.1%	5,208,618,204.82	56.0%
L.2 Unsecured loans	22,822	66.4%	1,096,053,874.99	25.2%	49,263	75.9%	4,081,682,714.45	43.9%
of each Asset	166	0.4%	16,306,007.00	0.3%	1,492	2.3%	17,806,617.40	1.9%
L.4 Total (L.1 plus L.2)	34,341	100.0%	4,345,675,782.30	100.0%	66,647	100.0%	9,462,146,726.67	101.8%

By Client Segment (SAB)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	% of Total Amount Outstanding	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	% of Total Amount Outstanding
1-100	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-101	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-102	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-120	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-121	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-165	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-166	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-167	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-173	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-174	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-175	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-176	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-177	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-178	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-181	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-245	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-17-247	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-18-248	-	0.00%	-	0.00%	-	0.00%	-	0.00%
1-19-249	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-20-250	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-21-255	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-22-256	-	0.00%	-	0.00%	2	0.00%	1,439,226.86	0.02%
2-23-257	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-24-258	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-24-259	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-25-263	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-27-264	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-28-265	-	0.00%	-	0.00%	-	0.00%	-	0.00%
2-29-265	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-30-287	3	0.01%	9,213,434.58	0.21%	-	0.00%	-	0.00%
3-31-288	2	0.01%	1,987,291.47	0.04%	14	0.02%	6,752,825.56	0.07%
3-32-270	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-33-273	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-34-275	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-36-276	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-36-278	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-37-279	-	0.00%	-	0.00%	-	0.00%	-	0.00%
3-38-280	42	0.11%	699,116.78	0.02%	-	0.00%	-	0.00%
3-39-283	2	0.01%	48,175.33	0.00%	-	0.00%	-	0.00%
4-40-284	36	0.10%	2,116,169.21	0.05%	62	0.10%	4,749,061.42	0.05%
4-41-294	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-42-295	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-43-296	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-44-300	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-46-322	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-46-430	14,333	4.43%	3,103,011,800.27	7.45%	28,335	8.00%	6,808,885,768.36	73.27%
4-47-431	143	0.42%	196,746,204.83	4.53%	228	0.36%	358,116,315.64	3.85%
4-48-450	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-49-470	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-50-471	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-51-472	13	0.04%	28,837,707.22	0.68%	-	0.00%	-	0.00%
4-52-473	1	0.00%	78,051.88	0.00%	-	0.00%	-	0.00%
4-53-474	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-54-480	157	0.46%	5,619,639.34	0.13%	379	0.92%	24,739,052.37	0.27%
4-55-481	385	1.12%	21,781,928.67	0.50%	723	1.14%	44,499,067.63	0.48%
4-56-482	3,223	9.82%	141,990,869.89	3.27%	5,681	9.27%	312,179,869.51	3.38%
4-57-490	243	0.71%	45,245,239.52	1.04%	519	0.82%	90,555,521.23	0.97%
4-58-491	349	1.06%	22,263,018.76	0.52%	706	1.13%	30,738,876.34	0.33%
4-59-492	5,174	15.74%	462,027,631.95	10.85%	9,456	15.52%	856,926,001.66	9.24%
4-60-500	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-61-501	-	0.00%	525,554.98	0.01%	-	0.00%	-	0.00%
4-62-501	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-63-502	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-64-600	398	1.18%	22,865,425.39	0.53%	-	0.00%	-	0.00%
4-65-614	3,583	10.43%	84,070,580.81	1.93%	5,728	9.00%	198,281,087.69	2.13%
4-66-615	9,690	28.62%	196,286,296.71	4.51%	11,792	18.52%	634,596,630.02	6.77%
4-67-704	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-68-705	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-69-706	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-70-707	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-71-708	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-72-709	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-73-713	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-74-714	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-75-715	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-76-717	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-77-718	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-78-724	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-79-725	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-80-726	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-81-727	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-82-728	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-83-729	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-84-733	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-85-734	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-86-735	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-87-739	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-88-743	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-89-744	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-90-745	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-91-746	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-92-747	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-93-749	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-94-757	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-95-758	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-96-759	-	0.00%	-	0.00%	2	0.00%	196,473.09	0.00%
4-97-768	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-98-769	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-99-770	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-100-771	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-101-772	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-102-773	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-103-774	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-104-775	-	0.00%	33,604.25	0.00%	-	0.00%	-	0.00%
4-105-783	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-106-784	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-107-786	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-108-791	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-109-794	-	0.00%	-	0.00%	-	0.00%	-	0.00%
4-110-Ann	-	0.00%	-	0.00%	-	0.00%	-	0.00%
LS Total	34,341	100.00%	4,245,675,782.30	100.00%	63,624	100.00%	9,290,300,919.27	99.99%

Interest Rate Type	At the end of the current Collection Period			At start of the Transaction				
	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding
m.1 Fix	10,596	30.82%	897,768,839.04	13.25%	29,103	11.60%	1,279,484,772.65	13.27%
m.2 Floating	23,725	69.17%	3,747,958,943.26	86.74%	49,421	69.40%	8,010,836,146.92	86.73%
m.3 Total	34,321	100.00%	4,345,675,782.30	100.00%	63,624	100.00%	9,290,300,919.27	100.00%

Interest Rate (fixed loans)	At the end of the Collection Period			At start of the Transaction				
	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding
n.1 0% (included) - 3% (excluded)	1.00	0.02%	807,210.80	0.02%	17.00	0.02%	2,343,226.98	0.03%
n.2 3% (included) - 4% (excluded)	181.00	0.53%	13,674,926.45	0.31%	492.00	0.65%	36,277,913.98	0.39%
n.3 4% (included) - 5% (excluded)	1,568.00	4.56%	71,346,430.98	1.64%	2,863.00	4.48%	178,210,099.20	1.95%
n.4 5% (included) - 6% (excluded)	4,477.00	13.04%	318,184,939.77	7.32%	7,358.00	12.19%	630,300,489.76	6.75%
n.5 >=6%	4,384.00	12.69%	193,623,976.29	4.46%	9,076.00	14.26%	432,356,094.36	4.65%
n.6 Total	10,586.00	30.83%	897,766,839.04	13.75%	20,103.00	31.59%	1,279,484,772.65	13.77%

Margins (floating loans)	At the end of the Collection Period			At start of the Transaction				
	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding	Number of Loans	%on Total Number of Loans Outstanding	Amount Outstanding	%on Total Amount Outstanding
o.1 0% (included) - 1% (excluded)	1,588.00	4.62%	971,144,926.62	22.35%	2,938.00	4.62%	1,834,769,026.94	19.64%
o.2 1% (included) - 1.25% (excluded)	2,362.00	6.89%	626,087,896.64	14.38%	4,264.00	6.69%	1,274,395,041.00	13.72%
o.3 1.25% (included) - 1.5% (excluded)	1,731.00	5.04%	361,486,394.97	8.32%	3,471.00	5.46%	806,139,874.33	8.69%
o.4 1.5% (included) - 1.75% (excluded)	2,340.00	6.81%	308,211,059.31	6.91%	4,200.00	6.71%	709,614,397.67	8.27%
o.5 1.75% (included) - 2% (excluded)	1,738.00	5.06%	289,691,004.36	6.67%	2,998.00	4.71%	645,348,983.47	6.95%
o.6 >=2%	13,988.00	40.78%	1,102,269,639.31	25.37%	26,603.00	40.73%	2,461,193,849.21	26.59%
o.7 Total	23,725.00	69.17%	3,747,958,943.26	86.25%	43,521.00	68.41%	8,010,836,146.62	86.23%

p. By Client Industry (NACE)	At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	Non Total Amount Outstanding	Number of Loans	% of Total Number of Loans Outstanding	Amount Outstanding	Non Total Amount Outstanding
p.1 1	863	2.86%	114,489,718.61	2.86%	1,960	0.27%	352,259,814.62	3.29%
p.2 2	50	0.15%	2,650,475.97	0.00%	84	0.27%	5,672,287.52	0.00%
p.3 3	40	0.12%	2,444,622.55	0.00%	65	0.10%	5,172,377.42	0.00%
p.4 4	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.5 5	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.6 6	-	0.00%	-	0.00%	-	0.00%	58,199.22	0.00%
p.7 7	-	0.00%	-	0.00%	1	0.00%	26,424.71	0.00%
p.8 8	59	0.17%	20,463,526.07	0.47%	106	0.17%	33,113,005.83	0.50%
p.9 9	1	0.00%	27,164,649.32	0.51%	1	0.00%	270,639.84	0.01%
p.10 10	707	2.09%	120,288,113.84	2.77%	1,540	2.40%	281,548,475.70	3.03%
p.11 11	87	0.25%	17,427,326.84	0.40%	191	0.25%	49,792,027.60	0.54%
p.12 12	1	0.00%	3,929.78	0.00%	18	0.00%	819,444.72	0.01%
p.13 13	184	0.54%	25,476,741.00	0.58%	494	0.74%	84,146,739.30	0.91%
p.14 14	262	0.77%	37,164,459.32	0.84%	532	0.84%	87,248,898.83	0.92%
p.15 15	157	0.46%	13,054,373.10	0.30%	332	0.52%	46,447,656.00	0.50%
p.16 16	321	0.93%	26,317,526.75	0.61%	666	1.00%	86,763,258.67	0.92%
p.17 17	84	0.24%	12,172,768.65	0.28%	208	0.33%	45,076,798.93	0.48%
p.18 18	261	0.76%	17,186,459.41	0.39%	496	0.74%	44,668,028.48	0.48%
p.19 19	8	0.02%	3,020,154.73	0.07%	24	0.04%	14,520,222.49	0.15%
p.20 20	145	0.42%	33,984,564.92	0.78%	271	0.43%	86,907,958.22	0.92%
p.21 21	13	0.04%	1,396,621.11	0.03%	27	0.04%	23,969,426.29	0.25%
p.22 22	231	0.67%	46,746,163.93	1.06%	547	0.86%	142,653,863.49	1.54%
p.23 23	358	1.04%	49,863,441.53	1.15%	762	1.20%	173,336,296.34	1.87%
p.24 24	80	0.23%	64,523,780.00	0.89%	261	0.47%	118,229,719.95	1.27%
p.25 25	1,927	5.66%	114,363,026.56	2.63%	2,613	3.95%	306,081,724.36	3.29%
p.26 26	129	0.38%	19,713,039.53	0.45%	295	0.46%	50,549,594.91	0.54%
p.27 27	169	0.49%	27,436,291.48	0.63%	453	0.70%	77,338,317.00	0.83%
p.28 28	425	1.24%	77,360,959.53	1.75%	979	1.54%	228,368,537.12	2.43%
p.29 29	46	0.13%	13,010,963.22	0.30%	182	0.32%	39,479,899.79	0.42%
p.30 30	58	0.17%	27,568,173.34	0.63%	117	0.18%	63,261,122.40	0.68%
p.31 31	274	0.80%	24,646,823.22	0.57%	598	0.94%	74,311,473.13	0.80%
p.32 32	329	0.97%	38,056,638.35	0.88%	402	0.63%	69,109,724.27	0.74%
p.33 33	246	0.72%	11,986,838.25	0.28%	534	0.84%	40,491,776.83	0.43%
p.34 34	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.35 35	88	0.26%	45,412,839.21	1.05%	116	0.18%	108,742,978.37	1.17%
p.36 36	19	0.06%	1,305,958.02	0.03%	24	0.04%	17,280,268.02	0.18%
p.37 37	66	0.19%	7,232,626.90	0.17%	89	0.17%	11,993,650.87	0.13%
p.38 38	131	0.38%	18,042,317.64	0.42%	215	0.34%	43,491,743.45	0.47%
p.39 39	11	0.03%	338,587.91	0.01%	30	0.05%	5,160,909.84	0.05%
p.40 40	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.41 41	2,275	6.62%	366,812,231.58	8.21%	4,700	7.23%	864,341,398.02	9.30%
p.42 42	131	0.38%	15,363,399.77	0.35%	349	0.54%	64,841,811.16	0.70%
p.43 43	1,896	5.52%	68,368,236.55	1.57%	3,084	4.89%	186,408,962.39	2.00%
p.44 44	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.45 45	1,193	3.47%	86,344,658.50	1.99%	2,127	3.27%	227,291,522.30	2.43%
p.46 46	3,102	9.03%	246,620,938.16	5.69%	6,424	10.10%	862,892,914.66	9.14%
p.47 47	6,014	17.51%	278,768,330.42	6.42%	10,861	16.62%	626,193,696.29	6.74%
p.48 48	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.49 49	1,100	3.20%	88,800,644.46	1.99%	2,034	3.19%	153,603,692.27	1.65%
p.50 50	29	0.08%	3,959,911.88	0.09%	68	0.10%	18,849,138.25	0.20%
p.51 51	8	0.01%	495,293.88	0.01%	8	0.01%	3,520,308.86	0.04%
p.52 52	174	0.51%	36,641,298.46	0.84%	322	0.51%	74,038,696.29	0.80%
p.53 53	-	0.00%	263,165.95	0.01%	31	0.05%	1,096,272.20	0.01%
p.54 54	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.55 55	735	2.14%	226,949,341.42	5.24%	1,509	2.37%	379,757,876.52	4.09%
p.56 56	2,385	6.99%	135,785,330.42	3.12%	3,174	4.99%	228,325,594.58	2.46%
p.57 57	2	0.01%	5,216,168.14	0.12%	83	0.13%	11,368,000.70	0.12%
p.58 58	33	0.10%	5,216,168.14	0.12%	83	0.13%	11,368,000.70	0.12%
p.59 59	74	0.21%	8,561,128.22	0.19%	114	0.18%	18,466,878.28	0.20%
p.60 60	14	0.04%	3,112,763.53	0.07%	23	0.04%	7,616,963.73	0.08%
p.61 61	39	0.11%	3,333,236.52	0.08%	69	0.10%	8,778,775.80	0.09%
p.62 62	240	0.70%	16,289,469.21	0.37%	485	0.74%	62,399,469.54	0.67%
p.63 63	306	0.89%	15,269,489.51	0.35%	429	0.67%	36,694,953.38	0.39%
p.64 64	38	0.11%	22,902,121.11	0.51%	856	1.30%	172,029,546.28	1.85%
p.65 65	2	0.01%	66,861.89	0.00%	-	0.00%	-	0.00%
p.66 66	120	0.35%	3,250,930.27	0.07%	99	0.16%	3,640,470.58	0.04%
p.67 67	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.68 68	3,833	11.16%	1,224,594,512.23	28.18%	4,066	7.81%	1,768,297,693.09	19.03%
p.69 69	76	0.22%	8,425,054.14	0.22%	156	0.21%	14,072,519.49	0.15%
p.70 70	309	0.90%	204,846,958.97	4.71%	319	0.50%	207,463,295.09	2.17%
p.71 71	188	0.55%	11,962,670.11	0.28%	225	0.35%	22,080,700.01	0.24%
p.72 72	17	0.05%	4,183,014.26	0.10%	38	0.06%	8,520,011.41	0.09%
p.73 73	137	0.40%	7,054,116.13	0.16%	209	0.32%	12,965,469.68	0.14%
p.74 74	284	0.84%	17,662,492.99	0.41%	502	0.77%	31,666,114.08	0.34%
p.75 75	4	0.01%	22,192.54	0.00%	5	0.01%	26,622.54	0.00%
p.76 76	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.77 77	174	0.51%	13,872,248.42	0.31%	365	0.56%	39,822,286.42	0.43%
p.78 78	11	0.03%	988,954.46	0.01%	19	0.03%	2,141,879.30	0.02%
p.79 79	106	0.31%	5,978,205.87	0.14%	205	0.32%	20,075,326.49	0.22%
p.80 80	16	0.05%	3,497,638.18	0.08%	29	0.05%	7,291,649.78	0.08%
p.81 81	295	0.86%	12,749,968.44	0.29%	485	0.74%	46,998,348.84	0.51%
p.82 82	251	0.73%	29,776,392.50	0.69%	715	1.12%	136,076,725.99	1.46%
p.83 83	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.84 84	128	0.37%	10,869,597.84	0.25%	250	0.39%	21,164,698.08	0.23%
p.85 85	224	0.65%	39,535,893.54	0.91%	370	0.56%	76,789,140.54	0.82%
p.86 86	58	0.17%	19,211,028.81	0.44%	88	0.14%	22,812,624.24	0.24%
p.87 87	66	0.19%	6,848,297.82	0.16%	68	0.11%	9,928,549.76	0.10%
p.88 88	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.89 89	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.90 90	44	0.13%	2,961,339.70	0.07%	56	0.09%	8,571,042.65	0.09%
p.91 91	3	0.01%	1,376,659.18	0.03%	6	0.01%	2,293,014.41	0.02%
p.92 92	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.93 93	246	0.72%	860,166.87	0.02%	364	0.56%	52,892,011.91	0.57%
p.94 94	-	0.00%	-	0.00%	4	0.01%	134,491.39	0.00%
p.95 95	169	0.49%	5,370,236.11	0.12%	371	0.57%	14,688,026.88	0.16%
p.96 96	901	2.62%	24,551,784.63	0.56%	1,334	2.10%	64,503,156.95	0.69%
p.97 97	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.98 98	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.99 99	-	0.00%	-	0.00%	-	0.00%	-	0.00%
p.100 ALTIO	400	1.18%	38,787,078.03	0.89%	631	0.97%	84,297,700.91	0.90%
p.101 Total	34,341	100.00%	4,345,675,782.30	100.00%	63,624	100.00%	9,230,330,919.27	99.99%

Set-off amount	Amount at the end of Collection Period
q.1 Accounts	114,073,394
q.2 Bonds	162,653,194
q.3 Derivatives	1,530,034
q.4 Total	278,256,612

(1) It relates to the Portfolio non classified as Default, as of the end of the collection period, once the payment of the collected installments according to the spreadsheet "Collection" has been done.
(2) It relates to the Region of the Original Branch which granted the loans.
(3) Average weighted by outstanding amount.
(4) Calculated as the difference between the reporting date and the origination date.
(5) Calculated as the difference between the maturity date and the reporting date.