Impresa One S.r.I.

INVESTOR REPORT

Securitisation of a portfolio of performing secured and unsecured loans granted to Italian SMEs originated by UniCredit S.p.A.

Euro	5,156,100,000	Class A Notes
Euro	1,207,700,000	Class B Notes
Euro	836,100,000	Class C Notes
Euro	2,090,400,000	Class D Notes (Junior Notes)

Investor Report Date Quarterly Collection Period Interest Period Payment Date

23/05/2014	
01/01/2014	31/03/2014
31/01/2014	30/04/2014
30/04/2014	

This Investor Report (the "Report") has been prepared by UniCredit Bank AG, London Branch ("UCB"), a member of the UniCredit Group, in its role as Calculation/Computation Agent and is based, inter alia, on the Servicer Reports prepared by the Servicer as well as data provided to UCB by other third parties. Although such information has been obtained from sources believed to be reliable, neither UCB, nor its subsidiaries or affiliates, or any of their respective directors, managers, officers or employees makes any representation as to their fairness, accuracy, completeness or reliability or shall have any responsibility or liability for any loss or damage howsoever arising from or otherwise in connection with the use of this Report.

This Report is not for retail customers (as defined by the European Markets in Financial Instruments Directive) and persons into whose possession or attention this document comes must inform themselves about, and strictly observe, any such restrictions. This Report is provided for information purposes only and does not constitute or form part of, nor may be construed so as to constitute or form part of, an offer, or the solicitation of any offer, to buy, sell or subscribe for any securities mentioned herein, nor is it intended to provide an evaluation of the risk related to an investment in such securities or for use by any person in making investment decisions. By accepting this Report, you agree to be bound by the foregoing restrictions. The information provided in the Report can not substitute the obtaining of independent financial advice.

UniCredit Bank AG London Branch, Moor House, 120 London Wall, London, EC2Y 5ET, is regulated by Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Further details regarding our regulatory status are available on request.

If this Report has been sent to you in electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of UCB, its subsidiaries or affiliates or any of the directors, officers or employees thereof, accepts any liability or responsibility whatsoever in respect of any difference between the documents distributed to you in electronic format and the hard copy version available to you on request from UCB."

Impresa One S.r.I. - DESCRIPTION OF THE NOTES

Issuer: Issue Date:

Sole Arranger:

Sole Lead Manager:

Impresa One S.r.I. 24/10/2011 UniCredit Bank AG London UniCredit Bank AG Milan

Series	Class A Notes	Class B Notes	Class C Notes	Class D Notes
Amount issued	5,156,100,000.00	1,207,700,000.00	836,100,000.00	2,090,400,000.00
Currency	Eur	Eur	Eur	Eur
Final Maturity Date	Oct-54	Oct-54	Oct-54	Oct-54
Listing	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange
ISIN Code	IT0004774433	IT0004774425	IT0004774441	IT0004774458
Common Code				
	Monte Titoli	Monte Titoli	Monte Titoli	Monte Titoli Euroclear
Clearing System	Euroclear		Euroclear Euroclear	
	Clearstream	Clearstream	Clearstream	Clearstream
Indexation	Euribor 3M	Euribor 3M	Euribor 3M	Euribor 3M
Spread at Issuance	1.00%	1.25%	1.50%	5.00%
Ratings DBRS	AAA	A	BBB	NA
Moody's	A2	A2	Baa1	NA

Originator: Servicer: Rating Agencies Corporate Servicer: Account Bank: English Account Bank: Paying Agent: Representative of Noteholders: Cash Manager Subordinated Loan Provider Junior Notes Subscriber Hedging Counterparty Computation Agent Custodian Bank Sole Quotaholeder UniCredit S.p.A. UniCredit S.p.A. DBRS, Moody's UniCredit Credit Management Bank S.p.A. UniCredit Bank AG, London Branch BNP Securities Services, London Branch Securitisation Services UniCredit S.p.A. UniCredit S.p.A. UniCredit S.p.A. UniCredit S.p.A. UniCredit S.p.A. UniCredit S.p.A. Securities Services, Milan Branch SNP Securities Services, Milan Branch Securitisation Vehicles Management S.r.I.

Impresa One S.r.I. - CLASS A NOTES

			·								
	t Period	Interest		Amount Accrued			re Payments		ments		r Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
24/10/2011	31/01/2012	31/01/2012	2.596%	99	36,805,144.11	-	5,156,100,000.00	36,805,144.11	-	-	5,156,100,000.00
31/01/2012	30/04/2012	30/04/2012	2.138%	90	27,559,354.50	-	5,156,100,000.00	27,559,354.50	-	-	5,156,100,000.00
30/04/2012	31/07/2012	31/07/2012	1.720%	92	22,663,924.00	-	5,156,100,000.00	22,663,924.00	-	-	5,156,100,000.00
31/07/2012	31/10/2012	31/10/2012	1.415%	92	18,645,030.50	-	5,156,100,000.00	18,645,030.50	-	-	5,156,100,000.00
31/10/2012	31/01/2013	31/01/2013	1,196%	92	15,759,333,20	-	5,156,100,000,00	15.759.333.20	-	-	5,156,100,000.00
31/01/2013	30/04/2013	30/04/2013	1.226%	89	15,627,852.65	-	5,156,100,000.00	15.627.852.65	3,022,744,547.43	-	2,133,355,452.57
30/04/2013	31/07/2013	31/07/2013	1.207%	92	6,580,453.41	-	2,133,355,452.57	6,580,453.41		-	1,843,480,026.18
31/07/2013		31/10/2013	1.226%	92	5,775,827.75	-	1,843,480,026.18		258,025,165.47	-	1,585,454,860.71
31/10/2013		31/01/2014	1.228%	92	4.975.509.67	-	1.585.454.860.71	4.975.509.67		-	1.198.616.911.38
31/01/2014	30/04/2014	30/04/2014	1,300%	89	3.852.221.57	-	1,198,616,911.38	3.852.221.57	269,519,659,20	-	929,097,252.18
							<u> </u>				
							<u> </u>				
					1		I				

Impresa One S.r.I. - CLASS B NOTES

						D (Payments		After Payments	
	t Period	Interest		Amount Accrued			re Payments				
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
24/10/2011	31/01/2012	31/01/2012	2.846%	99	9,451,067.69	-	1,207,700,000.00	9,451,067.69	-	-	1,207,700,000.00
31/01/2012		30/04/2012	2.388%	90	7,209,969.00	-	1,207,700,000.00	7,209,969.00			1,207,700,000.00
30/04/2012		31/07/2012	1.970%	92	6,080,098.55		1,207,700,000.00	6,080,098.55			1,207,700,000.00
31/07/2012		31/10/2012	1.665%	92	5,138,763.50	-	1,207,700,000.00	5,138,763.50			1,207,700,000.00
31/10/2012	31/01/2013	31/01/2013	1.446%	92	4,462,854.06	-	1,207,700,000.00	4,462,854.06	-		1,207,700,000.00
31/01/2013	30/04/2013	30/04/2013	1.476%	89	4,406,897.30	-	1,207,700,000.00	4,406,897.30	-		1,207,700,000.00
30/04/2013	31/07/2013	31/07/2013	1.457%	92	4,496,803.85		1,207,700,000.00	4,496,803.85			1,207,700,000.00
31/07/2013	31/10/2013	31/10/2013	1.476%	92	4,555,444.40	-	1,207,700,000.00	4,555,444.40			1,207,700,000.00
31/10/2013		31/01/2014	1.478%	92	4,561,617.08		1,207,700,000.00	4,561,617.08			1,207,700,000.00
31/01/2014	30/04/2014	30/04/2014	1.550%	89	4,627,839.30	-	1,207,700,000.00	4,627,839.30			1,207,700,000.00

Impresa One S.r.I. - CLASS C NOTES

						Before Payments		Payments		After Payments	
	t Period	Interest		Amount Accrued							
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
24/10/2011	31/01/2012	31/01/2012	3.096%	99	7,117,865.61	-	836,100,000.00	7,117,865.61			836,100,000.00
31/01/2012		30/04/2012	2.638%	90	5,514,079.50	-	836,100,000.00	5,514,079.50			836,100,000.00
30/04/2012	31/07/2012	31/07/2012	2.220%	92	4,743,474.00	-	836,100,000.00	4,743,474.00	-	-	836,100,000.00
31/07/2012	31/10/2012	31/10/2012	1.915%	92	4,091,780.50	-	836,100,000.00	4,091,780.50	-	-	836,100,000.00
31/10/2012	31/01/2013	31/01/2013	1.696%	92	3,623,843.20	-	836,100,000.00	3,623,843.20	-	-	836,100,000.00
31/01/2013		30/04/2013	1.726%	89	3,567,685.15	-	836,100,000.00	3,567,685.15	-	-	836,100,000.00
30/04/2013	31/07/2013	31/07/2013	1.707%	92	3,647,346.90	-	836,100,000.00	3,647,346.90	-	-	836,100,000.00
31/07/2013		31/10/2013	1.726%	92	3,687,944.20	-	836,100,000.00	3,687,944.20	-	-	836,100,000.00
31/10/2013		31/01/2014	1.728%	92	3,692,217.60	-	836,100,000.00	3,692,217.60	-	-	836,100,000,00
31/01/2014		30/04/2014	1.800%	89	3,720,645.00	-	836,100,000.00	3,720,645.00	-	-	836,100,000.00
51/01/2014	30/04/2014	30/04/2014	1.00078	03	3,720,043.00	-	030,100,000.00	3,720,043.00	-		000,100,000.00
								L			
	I										
	I										
								L			
								L			

Impresa One S.r.I. - COLLECTIONS

impresa on								
Collectio	on Period	Principal Collected on Receivabless not	Interest Collected on Receivables not	Recoveries on Defaulted	Pre-payments on Receivables not	Receivables repurchased by the		
(both dates	s included)	Classified as Defaulted Receivables	Classified as Defaulted Receivables	Receivables	Classified as Defaulted Receivabless		Other	Total Collections
Start	End	(excluding prepayments)	Classified as Defaulted Receivabless		(principal)	Originator		
01/09/2011	31/12/2011	717,459,026.82	109,928,593.23	2,608,043.08	116,783,065.23	280,080.64	16,910,891.82	963,969,700.82
01/01/2012	31/03/2012	468,513,683.71	65,473,025.05	4,119,683.88	56,872,124.58	-	191,164,434.51	786,142,951.73
01/04/2012	30/06/2012	445.070.124.43	56,286,089,90	4.825.946.78	36,158,956,04	29.507.577.96	26.096.207.94	597,944,903.05
01/07/2012	30/09/2012	345,408,771.51	44,859,255.96	3,803,004.40	26,957,479.66	24,027.05	838,648.61	421,891,187.19
01/10/2012	31/12/2012	336,975,474.20	41,452,564.51	6,604,859.12		209,411.24	917,575.64	425,415,096.08
01/01/2013	31/03/2013	265,599,219.62	32,193,313.81	4,714,198.14		-	671,812.65	324,624,670.63
01/04/2013	30/06/2013	268,075,964.55	31,622,200.66	10,627,022.21		-	588,549.30	333,780,870.50
01/07/2013	30/09/2013	239,866,670.58	27,951,691.93	9,443,437.34		-	400,800.21	294,861,117.70
01/10/2013	31/12/2013	250,776,756.85	26,959,676.53	10,496,379.60	24,578,189.28	-	569,055.40	313,380,057.66
01/01/2014	31/03/2014	196,120,541.19	23,274,136.24	9,455,315.99	31,228,583.74	-	700,757.14	260,779,334.30
L								
		L						

Impresa One S.r.I. - Issuer Available Funds

	Euro		Euro
INTEREST AVAILABLE FUNDS	33,543,568.05	ISSUER PRINCIPAL AVAILABLE FUNDS	489,210,145.75
(a) All Interest Collection received by the Servicer	23,777,428.53	(a) All Principal Collection recived by the Servicer	196,120,541.19
(b) Interest component from the sale of Receivables	-	(b) Principal component from the sale of Receivable	-
(c) Interest component of all Prepayments received by the Servicer	160,229.84	(c) Principal component of all Prepayments received by the Servicer	31,228,583.74
(d) All Recoveries made by the Servicer	9,455,315.99	(d) PDL Amount calculated as of the immediately preceding Calculation Date	16,527,155.04
(e) Interest accrued and paid on the Cash Accounts	150,400.38	 (e) Any amount credited and/or retained under items xiv of the Pre- Trigger Interest Priority of Payments 	
(f) Net amount received from Hedging Counterparty	-		
(g) Revenue Eligible Investments Amount	-	(f) Any amount not already included in the items above received by the Issuer from Originator as i) payments made pursuant to the Warranty and Indemnity Agreement ii) principal component of all payments made pursuant to the other Transaction Documents	
(h) Any other amount standing to the credit of the Collection Account and Payment Account as at the end of the Quarterly Collection Period excluding items included in the Principal Available Funds		(g) Any amount not already included in the items above and standing to the credit of the Principal Account (from the first Payment Date on which repaiment of principal under the Notes is due)	127.02
 (i) The funds standing to the credit of the Renegotiation Reserve Account in the following amount: i) before the Payment Date on which the Rated Notes will be redeemed in full, the Interest Quarterly Renegotiation Loss Amount ii) on the Payment Date on which the Rated Notes will be redeemed in full, all the amounts standing to the credit of the Renegotiation Reserve Account 		 (h) Funds standing to the credit of the Prepayments Account (i) Notes Trigger Event Amount (l) Funds standing to the credit of the Expenses account on the Payment Date on which all the Notes will be redeemed in full or cancelled 	245,333,738.76
 (i) The funds standing to the credit of the Cash Reserve Account in the following amount: i) before the Payment Date on which the Rated Notes will be redeemed in full, the minimum between the Interest Shortfall and the Interest Cash Reserve (A) and the minimum between the General Shortfall and the General Cash Reserve (B) ii) on the Payment Date on which the Rated Notes will be redeemed in full, all the amounts standing to the credit of the Cash Reserve Account 		an me notes win be redeemed in fuil or cancelled	<u>·</u>
(k) All other amount received by the Issuer from any party to the Transaction Documents	-		
ISSUER AVAILABLE FUNDS	506,226,558.76		

Impresa One S.r.I. - Priority of Payments

INTEREST F	PRIORITY OF PAYMENT		PRINCIP	AL PRIORITY OF PAYMENT	
	INTEREST AVAILABLE FUNDS	Euro 33,543,568.05		PRINCIPAL AVAILABLE FUNDS	Euro 489,210,145.75
First	A) Pay Expenses	489.59	First	Credit the Prepayment Amount into the Prepayments Account	219,690,197.92
Second	B) Amount necessary to replenish the Expenses Account up to Retention Amount Fees, cost and expenses and all other amounts due to:	493.70	- Second	Amount to pay the Rated Notes Interest Amount to the extent that the Issuer Available Funds are not sufficient	
	a) RoN b) Account Banks	3,141.50 1,200.00	Third	Principal Amount Outstanding of the Class A Notes	269,519,659.20
	c) Computation Agent d) Additional Computation Agent	12,500.00 15,903.92	Fourth	Principal Amount Outstanding of the Class B Notes	
	e) Paying Agent f) Custodian Bank	-	Fifth	Principal Amount Oustanding of the Class C Notes	
	g) Corporate Servicer h) Cash Manager	46,649.84	Sixth	Amounts due and payable to the Sole Lead Manager	-
	i) Servicer	2,062,179.56	Seventh	Principal unpaid under Subordintated Loans not already paid under item (xix) of the Interest PoP	
Third	Amount due to the Hedging Counterparty under the Hedging Agreement	2,673,131.03	Eighth	Interest on Junior Notes not already included in item (xxii)	
Fourth	Amounts due to the Originator in respect of the Instalment Premiums	18.00	Ninth	Principal Amount Outstanding of the Junior Notes up to Euro 30,000	
Fifth	Interest on the Class A Notes	3,852,221.57	Tenth	Principal Amount Outstanding of the Junior Notes until full repayment	
Sixth	Amount necessary to reduce to zero the debit balance of the Class A PDL	-	Eleventh	Junior Notes Additional Remuneration on the Junior notes	-
Seventh	If there are Class A Notes outstanding and following the occurrence of the Class B Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class B Notes	4,627,839.30	<u>_</u>		
Eight	Amount necessary to reduce to zero the debit balance of the Class B PDL	-			
Ninth	If there are Class A Notes and Class B Notes outstanding and following the occurence of the Class C Notes Trigger Event, (A (2)) credit or retain the remainder of the Issuer Interest Available Funds to the Principal Account Otherwise (B) Interest on the Class C Notes	3,720,645.00			
Tenth	Amount necessary to reduce to zero the debit balance of the Class C PDL	-			
Eleventh	Amount necessary to reduce to zero the debit balance of the Junior Notes PDL	16,527,155.04			
Twelfth	Credit the Cash Reserve Account to replenishment up to the Scheduled Cash Reserve Amount	-			
Thirteenth	Credit and/or retain the remainder of the Issuer Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occured				
Fourteenth	Amount equal to the portion of Issuer Principal Available Funds used under item (ii) of the Pre-Trigger Principal Priority of Payments on the preceding Payment Date or, to the extent that such amounts have not already been credited to or retained in the Principal Account, on any Payment Date				
Fifteenth	Amounts due and payable to the Sole Lead Manager	-			
Sixteenth	To pay to the Hedging Counterparty any hedging termination payments due under the Hedging Agreement other than any amounts already included in item (iii) above.	-			
Seventeenth	All amount payable to the Originator as Portfolio Accrued Interest, Adjustment Purchase Price, interest on the Purchase Price or under the Transfer Agreement	-			
Eighteenth	Interest on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan	<u> </u>			
Nineteenth	Principal on a) the Cash Reserve Subordinated Loan b) the Renegotiation Reserve Subordinated Loan				
Twentieth	Fees, costs, liabilities and any other expenses to be paid to fulfill obligations to Other issuer Creditor	-			
Twenty-first	Amounts payable to the Originator a) under the Warranty and Indemnity Agreement b) in connection with a limited recourse loan made under the Letter of Undertakings c) without of duplication of item [xvii], under any other Transaction Document				
Twenty-second	Interest on the Junior Notes	-			
Twenty-third	Junior Notes Additional Interest Amount	-			

Impresa One S.r.I 1	Friggers		
Class B Notes Trigger Event	11.50% NOT HIT		
Class C Notes Trigger Event	11.50% NOT HIT		
Junior Notes Trigger Event	11.50% HIT		

Impresa One S.r.I. - PORTFOLIO PERFORMANCE

a.	PRINCIPAL DEFICIENCY LEDGER	PDL at start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at end	
	Class A Notes					
	Class B Notes					
	Class C Notes					
	Junior Notes	747,289,663.47	79,887,856.59	16,527,155.04	810,650,365.02	
					Cash Reserve Account	
ь.	CASH RESERVE	Scheduled Cash Reserve Amount	Cash Reserve at beginning	Amount drawn down in the period	replenished in the period	Cashe Reserve at the end
	b.1 Total	232,300,000.00	185,840,000.00			185,840,000.00
					Descentiation Descent Associat	From the solid and should be the second and

с.	RENEGOTIATION RESERVE	Minimum Renegotiation Reserve Amount	Further disbursment	Available Renegotiation Reserve Amount	at the beginning	Funas utilisea auring the perioa
	c.1 Total	20,000,000.00		189,985,400.47	189,986,721.43	193.31
		Amount replenished	Renegotiation Reserve Account at the end			
			189,986,528.12			

d.	CASH RESERVE SUBORDINATED LOAN	Outstanding Principal	Euribor fixing	Margin (%)	Interest Rate	Days	Interest Accrued
	d.1 Total	232,300,000.00	0.3000%	3.00%	3.30%	89.00	1,895,180.83
		Before i	Payment	Payments		After F	'ayment
		Outstanding Principal	Unpaid Interest	Principal	Interest	Outstanding Principal	Unpaid Interest
		232,300,000.00	19,060,036.26			232,300,000.00	20,955,217.09

e.	RENEGOTIATION RESERVE SUBORDINATED LOAN	Outstanding Principal Euribor fixing		Margin (%)	Interest Rate	Days	Interest Accrued
	e.1 Total	190,000,000.00	0.3000%	3.00%	3.30%	89.00	1,550,083.33
		Before F	Payment	Payments		After P	ayment
		Outstanding Principal	Unpaid Interest	Principal	Interest	Outstanding Principal	Unpaid Interest
		190,000,000.00	15,589,353.81			190,000,000.00	17,139,437.14

			During the collection period			In the previous collection period			
t.	Collections	Total principal	Total interest	Total Collections		Total interest	Total Collections		
	f.1 Total	227.349.125	33,430,209,37	260.779.334.30	275.354.946.13	38.025.111.53	313.380.057.66		

	During the collection period						collection period	In two previous collection periods		In three previous collection periods	
9.	Portfolio status	Number of Ioans	Outstanding amount		% on the initial portfolio					Number of loans	Outstanding amount
-	9.1 Performing Receivables	29.337	3.719.613.755.05	73.80%	40.04%	32.381	4.016.426.106.29	35.041	4,280,953,511,03	37.719	4.644.031.021.55
	g.2 Delinguent Receivables which are not classified as Defaulted	1,892	318,897,075.58	6.33%	3.43%	1,960	329,249,676.01	2,646	480,126,485.16	2,545	453,249,674.92
	g.3 Defaulted Receivables (net of recovery)	5,653	1,001,304,491.50	19.87%	10.78%	5,219	931,509,967.33	4,387	801,992,856.89	3,908	732,317,900.07
	Total 36,882		5,039,815,322.13	039,815,322.13 100.00% 54.25%		39,560 5,277,185,749.63		42,074	5,563,072,853.08	44,172	5,829,598,596.54

			During the collection	period		In the previous o	ollection period	In two pre	vious collection periods	In three previou	is collection periods
h.	Arrears status	Number of loans	Outstanding amount	% on the current ousttanding	% on the initial portfolio	Number of loans	Outstanding amount	Number of loans		Number of loans	Outstanding amount
	h.1 from 0 to 29 days	866	92,109,711.45	1.83%	0.99%	483	37,944,315.94	653	67.141.353.12	760	107,481,505.62
	h.2 from 30 to 59 days	0		0.00%	0.00%	344	57,190,112,41	484	80,161,635.19	443	75,438,050.48
	h.3 from 60 to 89 days	296	82.184.788.19	1.63%	0.88%	295	32.965.614.98	420	102.580.926.43	360	68.626.457.22
	h.4 from 90 to 119 days	155	13,977,925.45	0.28%	0.15%	213	34,212,167.75	299	35,154,595.62	244	42,335,337.11
	h.5 from 120 to 149 days	137	20,116,795.70	0.40%	0.22%	158	23,684,225.09	187	32,154,160.93	198	29,856,479.37
	h.6 from 150 to 179days	114	13.985.233.07	0.28%	0.15%	132	33.598.470.32	170	54.402.344.63	169	45.271.884.20
	h.7 from 180 to 209 days	77	13,334,482.65	0.26%	0.14%	92	17,816,733.63	126	23,725,545.85	108	20,958,941.26
	h.8 from 210 to 239 days	70	10,490,740.45	0.21%	0.11%	71	13,642,810.01	89	21,360,671.47	60	7,913,473.30
	h.9 from 240 to 269 days	66	25,861,608.85	0.51%	0.28%	58	39,239,304.19	91	25,902,229.95	93	21,105,327.89
	h.10 from 270 to 299 days	49	9,364,944.66	0.19%	0.10%	40	13,460,507.85	51	15,176,256.98	34	6,260,642.06
	h.11 from 300 to 329 days	33	8,874,227.28	0.18%	0.10%	36	7,253,681.20	33	4,946,844.06	30	6,979,820.19
	h.12 from 330 to 359 days	29	28,596,617.83	0.56%	0.31%	38	18,241,732.64	28	13,904,994.02	32	12,097,106.76
	h.13 oltre 360 days	0		0.00%	0.00%	0		15	3,514,926.91	14	8,924,649.46
	h.14 Total	1.892	318.897.075.58	6.33%	3.43%	1.960	329.249.676.01	2.646	480.126.485.16	2.545	453.249.674.92
L.	Defaulted loans (gross of recoveries)	During the collection period	% on the initial portfolio	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Gross cumulative default			
	1.1 Number of Loans	530	0.83%	906	547	587	2.570	6.229	9.79%		
	i.2 Amount classified as Default *	79,887,856.59	0.86%	139,979,653.47	79,135,512.06	80,211,857.64	379,214,879.76	1,068,599,199.39	11.50%		
	* As defined in the Offerina Circular dated 24/10/2011 "Defaulted Receivables" means the Receivables which	have been (i)Delincuent Receivables for more than 3	65 davs or (ii) classified as Crediti ad Incaolio o	r Crediti in Sofferenza.						-	

L.	Recovery on loans classified as default	During the collection period	% on the Cumulative Default	In the previous collection period	In two previous collection periods	In three previous collection periods	Amount written-off during the period	Total amount written-off	Total amount written-off as % on the amount classified as default
	I.1 Recovered amount	9,455,315.99	0.88%	10,496,379.60	9,443,437.34	10,627,022.21	40,022,155.14	66,683,698.19	6.24%

Por	During the collection period	% on the initial portfolio	At the end of the previous collection period		At the end of the third previous	Total over the four periods	Cumulative pre-paid	% on the initial portfolio	
rre-payments				previous collection periods	collection periods		amount		
m.1 Principal component	31,228,583.74	0.34%	24,578,189.28	17,198,517.64	22,867,133.78	95,872,424.44	393,298,242.04	4.23%	1
				In two previous collection	In three previous collection			% of the cumulative repurchase over the [initia	
	During the collection period	% over the [initial portfolio]	In the previous collection period	periods	periods		Cumulated	portfolio]	
n.1 Principal component		0.0000%			570,591,19	570,591,19	30,298,229,83	0.326%	
n.2 Number of Receivables		0.0000%			1.00	1.00		0.025%	
	Amount	%							
o.1 Number of loans top 10 debtors	13	0.04%							
o.2 Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	169.377.350	3.38%							
o.3 Number of loans top 20 debtors	25 304.931.513	0.08%							
o.4 Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	304,931,513	6.07%	1						
			_						
	Amount								
	Amount	~							
p.1 Receivables paying a Fixed Rate	553,009,210.61	13.69%							
p.2 Receivables paying a Floating Rate	3,485,501,620.02	86.31%							
	Number of Lease satisfied in the availant	Amount classified as incaglio/sofferenza	Less dodes the (editedias) evaluat	Recoveries during the collection	Amount classified as	Total loss from Closing	Total recoveries from	Waiver limit as % of original portfolio principal	Residual waiver limit as
Out-of-cort settlement	Number of loans settled in the period	Amount classified as incaglio/sofferenza then settled in the period	Loss during the (collection) period	Recoveries during the collection period	incaglio/sofferenza, then settled	Total loss from Closing (including the collection period)	Total recoveries from settlements from Closing	Waiver limit as % of original portfolio principal outstanding amount	Residual waiver limit as % of original portfolio principal outstanding
	Number of loans settled in the period	Amount classified as incaglio/sofferenza then settled in the period	Loss during the (collection) period	Recoveries during the collection period	Amount classified as incaglio/sofferenza, then settled frem Closing		Total recoveries from settlements from Closing	Waiver limit as % of original portfolio principal outstanding amount	
Out-of-cort settlement 1. Settlements related to secured defaulted leans (1) Settlements related to secured defaulted leans (1) Welved Alverage Loss up to 40%	Number of loans settled in the period	then settled in the period	0.00	Recoveries during the collection period	incaglio/sofferenza, then settled		settlements from Closing	0.00	% of original portfolio principal outstanding
a.1 Settlements related to secured defaulted loans q.1 (i) Weighted Average Loss up to 40% q.1 (i) Waiver loss up to 75%	Number of loans settled in the period	then settled in the period 0.00 0.00	0.00	0.0	In caglio/sofferenza, then settled from Closing 53,597.44 0.00	(including the collection period) -856:15 0.00	settlements from Closing 56,766.14 0.00	0.00 185,806,018.33	% of original portfolio principal outstanding 0.00 185,806,018.39
o.1 Settlements related to secured defaulted loans q.1 (i) Weighted Average Loss up to 40% q.1 (ii) Walver toss up to 75%. q.1 (iii) Walver toss up to 50%.	Number of loans settled in the period 0 0 0 0 0	then settled in the period	0.00	0.00	incaglio/sofferenza, then settled from Closing 53,597.44	(including the collection period) +856.15	settlements from Closing 56,766.14 0.00	0.00	% of original portfolio principal outstanding
a.1 Settlements related to assured defaulted loans a.1 (i) Weathed howmone Loss up to 40% a.1 (ii) Weather loss up to 70% a.1 (iii) Water: loss up to 70% a.2 Settlement actiated to Unsecured defaulted loans	Number of loans settled in the period	then settled in the period 0.00 0.00	0.00 0.00 0.00	0.0	In caglio/sofferenza, then settled from Closing 53,597.44 0.00	(including the collection period) -856:15 0.00	settlements from Closing 56,766.14 0.00 0.00	0.00 185,806,018.33	% of original portfolio principal outstanding 0.00 185,806,018.39
o.1 Settlements related to secured defaulted loans q.1 (i) Weighted Average Loss up to 40% q.1 (ii) Walver toss up to 75% q.1 (iii) Walver toss up to 50%	Number of loans settled in the period	then settled in the period 0.00 0.00 215,908.82 0.00	0.00 0.00 162.964.52 0.00	0.00	incaglio/sofferenza, then settled from Closing 53,597.44 0.00 0.00	(including the collection period) -856.15 0.00 0.00 338,475.71 0.00	settlements from Closing 56,766.14 0.00 0.00 418,592.25 0.00	0.00 185,806,018.33 464,515,045,94 0.00 185,806,018.33	% of original portfolio principal outstanding 185,806,018.39 464,515,045.96 0.00 185,806,018.39
a1. Settlements related to secured defaulted losses a10 Weetlen Average Loss up to 40% a100 Westlen Average Loss up to 40% a100 Water Loss up to 50% a5100 Water Loss up to 50% a5100 Water Loss up to 50% a210 Water Loss up to 50% a210 Water Loss up to 50% a210 Water Loss up to 50%	Number of leans settled in the period	then settled in the period 0.00 0.00 0.00 215,908.82	0.00 0.00 162.964.52 0.00	0.00 0.00 0.00 76,959.87	Incaglio/sofferenza, then settled from Closing 53,597,44 0.00 0.00 734,912.98	(including the collection period) 	settlements from Closing 56,766.14 0.00 0.00 418,592.25 0.00	0.00 185.806,018.3 464.515.045 9 0.00	% of original portfolio principal outstanding 185,806,018.39 464,515,045.95 0.000
Settlements related to secured defaulted losse al.(1) Weighters Average Loss up to 40% diff.(1) Weighters Average Loss up to 40% diff.(1) Weighters Average Loss up to 40% al.(1) Weighter Average Loss up to 70% al.(1	Number of loans settled in the period	then settled in the period 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	0,000 0,000 1152,964,22 0,000 0,000	0.00 0.00 76,959.87 0.00 0.00	Incaglio/sofferenza, Hon settled from Closing 0.00 0.00 734.912.98 0.00 0.00 0.00	(Including the collection period) -856, 15 0.00 0.00 338,475,71 0.00 0.00 0.00 0.00	settlements from Closing 56,766.14 0.000 418,592.25 0.000 0.000	0.00 185,806,018.35 464,515.045,90 0.00 185,906,018.35 464,515,045,90	% of original portfolio principal outstanding 0.00 185,806,018.33 464,515,045.95 0.00 185,806,018.39 464,515,045.96
a1. Settlements related to secured defaulted losses a10 Weetlen Average Loss up to 40% a100 Westlen Average Loss up to 40% a100 Water Loss up to 50% a5100 Water Loss up to 50% a5100 Water Loss up to 50% a210 Water Loss up to 50% a210 Water Loss up to 50% a210 Water Loss up to 50%	Number of leans settled in the period	then settled in the period 0.00 0.00 215,908.82 0.00	0,000 0,000 1152,964,22 0,000 0,000	0.00 0.00 0.00 76,959.87 0.00	Incaglio/sofferenza, then settled from Closing 53,597.44 0.00 0.00 734,912.98 0.00	(including the collection period) -856.15 0.00 0.00 338,475.71 0.00	settlements from Closing 56,766.14 0.00 0.00 418,592.25 0.00	0.00 185,806,018.33 464,515,045,94 0.00 185,806,018.33	% of original portfolio principal outstanding 185,806,018.39 464,515,045.96 0.00 185,806,018.39
Settlements ratands assured defaulted loans al.(1) Weighted Average Loss up to 40% weighted Average Loss up to 40% weighted Average Loss up to 40% al.(1) Weighted Average Loss up to 70% al.(1) Weighted Average Loss	Number of loans settled in the period	then settled in the period 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	0,000 0,000 1152,964,22 0,000 0,000	0.00 0.00 76,959.87 0.00 0.00	Incaglio/sofferenza, Hon settled from Closing 0.00 0.00 734.912.98 0.00 0.00 0.00	(Including the collection period) -856, 15 0.00 0.00 338,475,71 0.00 0.00 0.00 0.00	settlements from Closing 56,766.14 0.000 418,592.25 0.000 0.000	0.00 185,806,018.35 464,515.045,90 0.00 185,906,018.35 464,515,045,90	% of original portfolio principal outstanding 0.00 185,806,018.33 464,515,045.95 0.00 185,806,018.39 464,515,045.96
All Retilements rolated to secared defaulted laws 11 (I) Waterie Average Loss us 60% 14 (I) Waterie Average Loss us 60% 14 (II) Waterie Average Loss us 60% 2 Beitements materie Loss us 6.0% 2 Beitements materie Loss us 6.0% 4 (II) Waterie Loss us 6.0% 4 (III) Waterie Loss us 6.0% 4 (IIII) Waterie Loss us 6.0% 4 (IIIII) How 6.0% 4 (IIIII) How 6.0%	Number of leans settled in the period	then settled in the period 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	0.00 0.00 1152.045.02 0.00 0.00 1156.104.72 300.784.57	0.00 0.00 76,909.87 0.00 0.00 671,014.69	incaglio/sofferenza, then settled from Closing 0.000 0.000 734.912.98 0.000 0.000 2,474.231.51	(including the collection period) -856 15 0.00 0.00 338,475 71 0.00 0.00 183,887.59	settlements from Closing 56,766,14 0,00 418,592,25 0,00 0,00 2,360,213,02 2,360,213,02	0.00 195,800,015,37 464,915,804 0.00 195,806,015,37 464,515,045,99 0.00 0.00	% of original portbilo principal outstanding 0.000 185,806,018.39 464,515,645 0.000 185,806,018.39 464,615,045.98 0.000 0.000
Settlements related to secured detaution losses a(10) Weighter Average Loss up to 40% a(10) Weighter Average Loss up to 40% a(10) Weighter Average Loss up to 40% a(2) Settlements related to Unsecured detaulted Loss a(2) Weighter Average Loss up to 70% a(2) Weighter Average Loss up to 70% a(3) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(5) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(5) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(5) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(5) Settlements related to Susceraff barea	Number of leaves settled in this period	then settled in the period 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	000 000 112245-22 000 000 116(101-72 166(101-72 166(101-72 166(101-72) 167(101-72) 167(101	0.00 0.00 76,909.87 0.00 0.00 671,014.69	incaglio/sofferenza, then settled from Closing 0.000 0.000 734.912.98 0.000 0.000 2,474.231.51	(including the collection period) -856.15 0.00 0.00 338.475.71 0.00 0.00 0.00 183.887.59 1,268.862.73	settlements from Closing 56,766,14 0,000 0,000 418,552,25 0,000 2,360,21302 2,360,21302 2,355,549,72 0,000	0.00 195.00.0132 446.015.045.94 0.00 495.000.0132 496.000.0132 496.015.045.94 0.00	% of original portblio principal outstanding 0 000 185,800,01830 464,515,045 98 000 185,805,01839 464,515,045 98 0,000
Settlements related to secured detaution losses a(10) Weighter Average Loss up to 40% a(10) Weighter Average Loss up to 40% a(10) Weighter Average Loss up to 40% a(2) Settlements related to Unsecured detaulted Loss a(2) Weighter Average Loss up to 70% a(2) Weighter Average Loss up to 70% a(3) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(5) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(5) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(5) Weighter Average Loss up to 70% a(4) Weighter Average Loss up to 70% a(5) Settlements related to Susceraff barea	Number of loans sented in the period	ben settled in Pha period 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	000 000 7509967 000 000 671,014.69 758,518.60 0,000 0,000	incagliokofferenza, then softed from Closing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	(including the collection parted) 000 000 000 000 000 15.3875.71 000 15.3875.92 1.268.952.73 0.00 0.00 0.00	settlements from Closing 56,766,14 0,000 418,592,25 0,000 2,360,213,02 2,360,213,02 2,335,549,72 0,000 0,000	0.0 185.00.0 19 464.515.05.9 185.06.015.3 185.06.015.3 464.515.05.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	% of original portbile principal outstanding 0.000 185,806.018.39 464,615.045.06 0.000 185,806.018.39 464,615.045.90 0.000 0.000
Settlements ruland to secured defaulted losse al.(1) Weighted Average Loss up to 40% al.(1) Weighted Average Loss up to 40% al.(1) Weighted Average Loss up to 40% al.(1) Weighted Losse at to 50% al.(1) Weighted Losse at Losse at Losse al.(1) Weighted al.(1		ben settled in Pha period 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	000 000 7509967 000 000 671,014.69 758,518.60 0,000 0,000	incagliokofferenza, then softed from Closing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	(including the collection parted) 000 000 000 000 000 15.3875.71 000 15.3875.92 1.268.952.73 0.00 0.00 0.00	settlements from Closing 56,766,14 0,000 418,592,25 0,000 2,360,213,02 2,360,213,02 2,335,549,72 0,000 0,000	0.0 185.00.0 19 464.515.05.9 185.06.015.3 185.06.015.3 464.515.05.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	% of original portbile principal outstanding 0.000 185,806.018.39 464,615.045.06 0.000 185,806.018.39 464,615.045.90 0.000 0.000
Settlements ruland to secured defaulted losse al.(1) Weighted Average Loss up to 40% al.(1) Weighted Average Loss up to 40% al.(1) Weighted Average Loss up to 40% al.(1) Weighted Losse at to 50% al.(1) Weighted Losse at Losse at Losse al.(1) Weighted al.(1		Barr settled in Bar joeried 6.00 6.00 7.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 8.000 8.000 7.000 8.0000 8.00000 8.0000 8.00000 8.00000 8.00000 8.0000000 8.00000000	000 000 000 000 000 000 000 000 000 00	000 000 000 789987 000 000 0101469 795180 000 000 000 000 000 000 000 000 000	incagliokofferenza, then softed from Closing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	(including the collection parted) 000 000 000 000 000 15.3875.71 000 15.3875.92 1.268.952.73 0.00 0.00 0.00	settlements from Closing 56,766,14 0,000 418,592,25 0,000 2,360,213,02 2,360,213,02 2,335,549,72 0,000 0,000	0.0 185.00.0 19 464.515.05.9 185.06.015.3 185.06.015.3 464.515.05.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	% of original portbile principal outstanding 0.000 185,806.018.39 464,615.045.06 0.000 185,806.018.39 464,615.045.90 0.000 0.000
Settlements related to secured defaulted laters al. (i) Weighter Average laters and a set to 40%. Al. (ii) Weighter Average laters and a set to 40%. Al. (iii) Weight Average laters are to 70%. Settlements related to laters and a form. al. (iii) Weight Average laters are to 70%. al. (iii) Weight Average laters are 50%. al. (iii) Wei		ben settled in Pha period 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	000 000 7509967 000 000 671,014.69 758,518.60 0,000 0,000	incagliokofferenza, then softed from Closing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	(including the collection parted) 000 000 000 000 000 15.3875.71 000 15.3875.92 1.268.952.73 0.00 0.00 0.00	settlements from Closing 56,766,14 0,000 418,592,25 0,000 2,360,213,02 2,360,213,02 2,335,549,72 0,000 0,000	0.0 185.00.0 19 464.515.05.9 185.06.015.3 185.06.015.3 464.515.05.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	% of original portbile principal outstanding 0.000 185,806.018.39 464,615.045.06 0.000 185,806.018.39 464,615.045.90 0.000 0.000
Attements related to secured defaulted losss. a110 Westerbulkenspace (sous to 50%) a2 Stetements related to basses to 50% a210 Wester loss to 60% a3 61% a3 61% a40 Stetements netwood loss operforming recordes a41 Wester to 60% a51 Total		Barr settled in Bar joeried 6.00 6.00 7.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 8.000 8.000 7.000 8.0000 8.00000 8.0000 8.00000 8.00000 8.00000 8.0000000 8.00000000	000 000 000 000 000 000 000 000 000 00	000 000 000 789987 000 000 0101469 795180 000 000 000 000 000 000 000 000 000	incagliokofferenza, then softed from Closing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	(including the collection parted) 000 000 000 000 000 15.3875.71 000 15.3875.92 1.268.952.73 0.00 0.00 0.00	settlements from Closing 56,766,14 0,000 418,592,25 0,000 2,360,213,02 2,360,213,02 2,335,549,72 0,000 0,000	0.0 185.00.0 19 464.515.05.9 185.06.015.3 185.06.015.3 464.515.05.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	% of original portbile principal outstanding 0.000 185,806.018.39 464,615.045.06 0.000 185,806.018.39 464,615.045.90 0.000 0.000
Attements related to secured defaulted loss al (I) Weigher Average Loss us to 40% al (I) Weigher Average Loss us to 40% al (I) Weigher Average Loss us to 40% al (I) Weigher Average Loss us to 70% al (I) Lo		Barr settled in Bar joeried 6.00 6.00 7.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 8.000 8.000 7.000 8.0000 8.00000 8.0000 8.00000 8.00000 8.00000 8.0000000 8.00000000	000 000 000 000 000 000 000 000 000 00	0.00 0.00 0.00 77,19937 0.00 0.00 0.00 779,114.69 779,5116,0 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	incagliokofferenza, then softed from Closing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	(including the collection parted) 000 000 000 000 000 15.3875.71 000 15.3875.92 1.268.952.73 0.00 0.00 0.00	settlements from Closing 56,766,14 0,000 418,592,25 0,000 2,360,213,02 2,360,213,02 2,335,549,72 0,000 0,000	0.0 185.00.0 19 464.515.05.9 185.06.015.3 185.06.015.3 464.515.05.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	% of original portbile principal outstanding 0.000 185,806.018.39 464,615.045.06 0.000 185,806.018.39 464,615.045.90 0.000 0.000
Autometria related to secured defaultice lanes. al.10. Weighter Average Loss to 62%. al.10. Weighter Average Loss to 70%. al.10. Weighter Average Loss to 70%. al.10. Weighter Average Loss to 70%. al.10. Weighter Average Loss to 64%. al.10. Weighter Average Loss to 70%. al.10. Weighter Avera		Barr settled in Bar joeried 6.00 6.00 7.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 8.000 8.000 7.000 8.0000 8.00000 8.0000 8.00000 8.00000 8.00000 8.0000000 8.00000000	000 000 000 000 000 000 000 000 000 00	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	incagliokofferenza, then softed from Closing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	(including the collection parted) 000 000 000 000 000 15.3875.71 000 15.3875.92 1.268.952.73 0.00 0.00 0.00	settlements from Closing 56,766,14 0,000 418,592,25 0,000 2,360,213,02 2,360,213,02 2,335,549,72 0,000 0,000	0.0 185.00.0 19 464.515.05.9 185.06.015.3 185.06.015.3 464.515.05.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	% of original portbile principal outstanding 0.000 185,806.018.39 464,615.045.06 0.000 185,806.018.39 464,615.045.90 0.000 0.000
Attempts objects of accord addaction laters 41.0 Wateries Average Laters 4.1.1 Wateries Average Laters 10.0% 4.1.2 Wateries Average Laters 10.0% 4.1.2 Wateries Average Laters 10.0% 4.1.2 Water Boars to State No.7% 10.0% 4.1.2 Water Boars to State No.7% 10.0% 4.1.1 Water Average Laters to State No.7% <		Barry settled in Balaperiod 	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	000 000 789597 000 77515160 77515160 77515160 000 1,006,49316 %i.on the initial portfolio 000 0,000000	incagliokofferenza, then softed from Closing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	(including the collection parted) 000 000 000 000 000 15.3875.71 000 15.3875.92 1.268.952.73 0.00 0.00 0.00	settlements from Closing 56,766,14 0,000 418,592,25 0,000 2,360,213,02 2,360,213,02 2,335,549,72 0,000 0,000	0.0 185.00.0 19 464.515.05.9 185.06.015.3 185.06.015.3 464.515.05.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	% of original portbile principal outstanding 0.000 185,806.018.39 464,615.045.06 0.000 185,806.018.39 464,615.045.90 0.000 0.000
Autometria related to secured defaultice lanes. al.10. Weighter Average Loss to 62%. al.10. Weighter Average Loss to 70%. al.10. Weighter Average Loss to 70%. al.10. Weighter Average Loss to 70%. al.10. Weighter Average Loss to 64%. al.10. Weighter Average Loss to 70%. al.10. Weighter Avera		Barr settled in Bar joeried 6.00 6.00 7.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 7.000 8.000 8.000 8.000 7.000 8.0000 8.00000 8.0000 8.00000 8.00000 8.00000 8.0000000 8.00000000	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	incagliokofferenza, then softed from Closing 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.	(including the collection parted) 000 000 000 000 000 15.3875.71 000 15.3875.92 1.268.952.73 0.00 0.00 0.00	settlements from Closing 56,766,14 0,000 418,592,25 0,000 2,360,213,02 2,360,213,02 2,335,549,72 0,000 0,000	0.0 185.00.0 19 464.515.05.9 185.06.015.3 185.06.015.3 464.515.05.9 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	% of original portbile principal outstanding 0.000 185,806.018.39 464,615.045.06 0.000 185,806.018.39 464,615.045.90 0.000 0.000

	Repurchase price****	Outstanding amount (at repurchase date) of the repurchased receivables classified as default at repurchase date*****	Outstanding amount (at repurchase date) of the repurchased receivables not classified	% of Outstanding Principal of a repurchased Portfolio minus o equal to 7% of Portfolio Purcha Price
s.1 Total				YES/VERO

****According to the Transfer Agreement / Come indicato net Contratto di Cessione *****According to the certification made by the Originator / Come certificato dall'Originator

s.

Impresa One S.r.I. - PORTFOLIO DESCRIPTION

Gene	ral Information about the Portfolio	At the end of the current Collection Period
a.1	Number of Loans:	31,229
a.2	Oustanding Portfolio Amount:	4.038.510.830.63
a.3	Instalment interest component	23.274.130.24
a.4	Interest amount from pre-payment	160,229.8
a.5	Weighted Average Remaining Term (2):	86.8
a.6	Weighted Average rate (fix rate) (2):	5.70%
a.7	Weighted Average spread (floating rate) (2):	1.57%

	No	Borrower ID	Outstanding Amount	% of Outstanding Amount	Number of Loans	SAE	Region
- E	1	0000000040644271	19.000.000.00	0.38%	1		LAZIO
L	2	000000019437750	18,063,173.97	0.36%	1		LAZIO
L	3	000000023949345	17,977,936.43	0.36%	1		LAZIO
L	4	000000002514438	17,544,410.12	0.35%	3		VALLE D'AOSTA
L	5	000000008811611	16,938,424.09	0.34%	1		TRENTINO ALTO ADIGE
L	6	000000017479214	16.054.694.14	0.32%	1		EMILIA ROMAGNA
L	7	000000017046054	16,054,694.14	0.32%	1		EMILIA ROMAGNA
L	8	000000016239682	16,052,843.18	0.32%	2		LAZIO
L	9	000000005151750	16,024,702.61	0.32%	1		LOMBARDIA
L	10	000000023894479	15,666,470.84	0.31%	1		LAZIO
L	11	000000036118112	15.303.030.00	0.30%	1		LOMBARDIA
L	12	000000013706156	14,727,359.74	0.29%	2		EMILIA ROMAGNA
L	13	0000000040171850	14,646,498.42	0.29%	1		TOSCANA
L	14	000000001408984	14,415,144.76	0.29%	2		EMILIA ROMAGNA
L	15	000000019528011	14,000,000.00	0.28%	1		TOSCANA
L	16	000000019423087	12.982.674.58	0.26%	1		LOMBARDIA
L	17	000000004984652	12,797,115.27	0.25%	1		TRENTINO ALTO ADIGE
L	18	000000019771938	12,589,916.03	0.25%	1		LAZIO
L	19	000000019202121	12.381.577.50	0.25%	1		PUGLIA
L	20	000000019605146	11,710,847.52	0.23%	1	430	SICILIA
- E	Total		304,931,513.34	6.07%	25		

			At the end of t	ne Collection Period			At start of the	Transaction	
с.	Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
- C	c.1 from 0 (included) to 100.000 (excluded) Euro	24,524	78.53%	596,265,382.12	14.76%	48,740	76.61%	1,649,001,663.67	17.75%
	c.2 from 100.000 (included) to 200.000 (excluded) Euro	3.079	9.86%	431.153.080.17	10.68%	7.033	11.05%	991.677.336.26	10.67%
	c.3 from 200.000 (included) to 300.000 (excluded) Euro	1,191	3.81%	289,985,442.36	7.18%	2,653	4.17%	647,384,456.49	6.97%
	c.4 from 300.000 (included) to 400.000 (excluded) Euro	595	1.91%	204,645,817.72	5.07%	1,299	2.04%	448,880,280.80	4.83%
	c.5 from 400.000 (included) to 500.000 (excluded) Euro	338	1.08%	149.836.739.70	3.71%	851	1.34%	378,591,969,12	4.08%
	c.6 from 500.000 (included) to 600.000 (excluded) Euro	255	0.82%	138,660,435.45	3.43%	471	0.74%	255,899,926.68	2.75%
	c.7 from 600.000 (included) to 700.000 (excluded) Euro	205	0.66%	132.033.226.33	3.27%	368	0.58%	238.089.825.21	2.56%
	c.8 from 700.000 (included) to 800.000 (excluded) Euro	150	0.48%	112,327,742.11	2.78%	300	0.47%	223,786,020.30	2.41%
	c.9 over 800.000 (included) Euro	892	2.85%	1,983,602,964.67	49.12%	1,909	3.00%	4,456,989,440.74	47.97%
- C	c.10 Total	31,229	100.00%	4,038,510,830.63	100.00%	63,624	100.00%	9,290,300,919.27	99.99%

				At the end of the o	surrent Collection Period			At start of the	Transaction	
d.	Portfo	lio Seasoning (3)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	d.1	from 0 (included) to 24 (excluded) months		0.00%		0.00%	31,794	49.97%	3,371,664,135.93	36.29%
	d.2	from 24 (included) to 48 (excluded) months	13.084	41.90%	1.042.815.944.11	25.82%	19.770	31.07%	2.937.366.513.81	31.62%
	d.3	from 48 (included) to 72 (excluded) months	10,561	33.82%	1,144,282,352.63	28.33%	8,279	13.01%	2,142,710,322.05	23.06%
	d.4	from 72 (included) to 96 (excluded) months	4,399	14.09%	1,286,931,679.89	31.87%	3,272	5.14%	754,300,490.45	8.12%
	d.5	from 96 (included) to 108 (excluded) months	1.412	4.52%	321.230.094.62	7.95%	509	0.80%	84,259,457.03	0.91%
	d.6	from 108 (included) to 120 (excluded) months	1,180	3.78%	150,129,432.24	3.72%		0.00%		0.00%
	d.7	from 120 (included) to 150 (excluded) months	593	1.89%	93.121.327.14	2.31%		0.00%		0.00%
	d.8	from 150 (included) to 180 (excluded) months		0.00%		0.00%		0.00%		0.00%
	d.9	over 180 (included) months		0.00%		0.00%		0.00%		0.00%
	1 10		24,220		4 038 540 830 63			100.00%		400.003/

					he Collection Period		At start of the Transaction			
	Remainir	ng Term (4)	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount
-	e 1 6	from 0 (included) to 12 months (excluded)	8,103	Loans Outstanding 25.95%	130,709,242,50	Outstanding 3.24%	5,743	Loans Outstanding 9.03%	393.345.163.47	Outstanding 4.23%
		from 12 (included) to 24 months (excluded)	7,999	25.61%	316.271.068.13	7.83%	10.721	16.85%	720.373.798.09	4.25%
		from 24 (included) to 48 months (excluded)	5 538	17 73%	598.673.464.51	14.82%	23.007	36.16%	1 830 600 392 47	19.70%
	e.4 fi	from 48 (included) to 72 months (excluded)	2,442	7.82%	590,899,668.29	14.63%	11,047	17.36%	1,640,835,567.76	17.66%
		from 72 (included) to 96 months (excluded)	2.394	7.67%	729.300.278.38	18.06%	3.283	5.16%	1.074.828.678.26	11.57%
		from 96 (included) to 120 months (excluded)	1,891	6.06%	637,502,696.59	15.79%	3,247	5.10%	1,165,801,375.83	12.55%
		from 120 (included) to 160 months (excluded)	2,377	7.61%	718,409,916.62	17.79%	3,860	6.07%	1,400,942,086.04	15.08%
		from 160 (included) to 200 months (excluded) over 200 (included) months	341 144	1.09%	239.607.703.86 77.136.791.75	5.93% 1.91%	2,196	3.45%	821.930.264.37 241,643,592.98	8.85%
		Total	31,229	100.00%		1.91%	63.624	100.00%		2.60%
	0.10	1014	51,225	100.00 %	4,000,010,000.00	100.00 %	00,024	100.007	5,250,500,515.21	55.55 %
				At the end of the	urrent Collection Period			At start of the	Transaction	
÷	By Regio	an (h)	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount
		ABRUZZO		Loans Outstanding	52.358.458.83	Outstanding		Loans Outstanding	132.369.834.11	Outstanding
		BASILICATA	298 147	0.95%	16.698.833.72	1.30% 0.41%	595 295	0.94%	132,369,834.11 31,185,563,87	1.42%
		CALABRIA	363	1.16%	27 649 464 34	0.41%	255	1.35%	77 143 195 45	0.83%
		CAMPANIA	1.895	6.07%	206.991.723.16	5.13%	4,410	6.93%	528.193.729.87	5.69%
	f.5 E	EMILIA ROMAGNA	3.653	11.70%	586.551.520.81	14.52%	6.988	10.98%	1.298.190.797.41	13.97%
	f.6 F	FRIULI VENEZIA GIULIA	952	3.05%	98,210,699.69	2.43%	1,888	2.97%	262,916,057.33	2.83%
		LAZIO	2.368	7.58%	455.455.537.06	11.28%	4.921	7.73%	838.870.051.84	9.03%
		LIGURIA	635	2.03%	49.749.462.92	1.23%	1.281	2.01%	159.778.518.57	1.72%
		LOMBARDIA MARCHE	3,491 764	11.18%	573,907,620.45 64,708,442.52	14.21% 1.60%	7,434	11.68%	1,364,711,678.37 194,806.970,10	14.69%
		MARCHE	764	2.45%	54.708.442.52 7,697,586.07	1.60%	1.771 367	2.78%	194.806.970.10 34,695,471.81	2.10%
		PIEMONTE	4.230	13.55%	280.504.327.46	6.95%	8.751	13.75%	834.056.640.77	8.98%
		PLIGUA	1,881	6.02%	142.044.661.52	3.52%	3 933	6.18%	323.577.212.01	3.48%
		SARDEGNA	453	1.45%	27.879.046.93	0.69%	1.077	1.69%	101.258.928.39	1.09%
	f.15 S	SICILIA	1,402	4.49%	141.436.963.67	3.50%	2.566	4.03%	385.327.352.44	4.15%
		TOSCANA	1.637	5.24%	231.308.085.76	5.73%	3.021	4.75%	542.648.652.49	5.84%
		TRENTINO ALTO ADIGE	685	2.19%	157,832,047.41	3.91%	1,164	1.83%	280,818,109.85	3.02%
		UMBRIA	836	2.68%	133.195.760.74	3.30%	1.411	2.22%	235.015.190.30	2.53%
		VALLE D'AOSTA	70	0.22%	4,131,840.72	0.10%	155	0.24%	16,351,114.59	0.18%
		VENETO Total	5,338 31,229	17.10%	780,198,746.85 4.038,510,830,63	19.32% 100.00%	10,735 63,624	16.87%	1,648,385,849.70 9,290,300,919,27	17.74%
	1.21	Total	31,225	100.00%	4,038,010,030.03	100.00%	03,024	100.00%	5,250,500,515.27	100.00%
					urrent Collection Period			At start of the	Transaction	
g.	Payment		Number of Loans	% on Total Number of Loans Outstanding		% on Total Amount Outstanding		% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
		Monthly	25,749	82.45%	1,764,195,042.17	43.68%	51,326	80.67%	4,210,747,636.20	45.32%
		Bimonthly		0.00%		0.00%	1	0.00%	121.297.57	0.00%
		Quarterly	3,139	10.05%	1,146,248,975.91	28.38%	7,000	11.00%	2,644,892,391.54	28.47%
		Four Monthly	1 2.335	0.00%	52,912.73	0.00%	2	0.00%	203,950.46	0.00%
		Semy Annually Annually	2,335	7.48%	1,112,405,001.54 15,608,898,28	27.54%	5,251	8.25%	2,344,411,092.84 80.638.836.38	25.24%
		Other	D	0.02%	10,008,898.28	0.40%	42	0.07%	9,285,714,28	0.87%
		Total	31,229	100.00%	4.038.510.830.63	100.00%	63.624	100.00%		100.00%
				At the end of the o	urrent Collection Period			At start of the	Transaction	
ь	Payment		Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount
								Easth2 UIDEADDING		CURRENTIATION
				Loans Outstanding 97 17%	3,876,364,240,36	95 98%	63 444			
	h.1 D	Direct debit R.I.D.	30,345 535	Loans Outstanding 97.17% 1.71%	3,876,364,240.36 29,956,800.59	95.98% 0.74%	63,444	99.72%	9,179,972,922.08	98.81%
	h.1 E h.2 F	Direct debit	30,345				63,444 - 180		9,179,972,922.08	
	h.1 D h.2 F h.3 O h.4 O	Direct debit R.L.D. Cash payment Other	30,345 535 327 22	1.71% 1.05% 0.07%	29,956,800.59 129,640,114.57 2,549,675.11	0.74% 3.21% 0.07%	- 180 -	0.00% 0.28% 0.00%	110,327,997.19	0.00% 1.19% 0.00%
	h.1 D h.2 F h.3 O h.4 O	Direct debit R.I.D. Cash payment	30,345 535 327	1.71%	29,956,800.59 129,640,114.57	0.74% 3.21%		0.00%	110,327,997.19	0.00%
	h.1 D h.2 F h.3 O h.4 O	Direct debit R.L.D. Cash payment Other	30,345 535 327 22	1.71% 1.05% 0.07% 100.00%	29,956,800.59 129,640,114.57 2,549,675.11 4,038,510,830.63	0.74% 3.21% 0.07%	- 180 -	0.00% 0.28% 0.00% 100.00%	110,327,997.19 9,290,300,919.27	0.00% 1.19% 0.00%
	h.1 E h.2 F h.3 C h.4 C h.3 1	Direct debit R.I.D. Cash payment Other Total	30.345 535 327 22 31,229	1.71% 1.05% 0.07% 100.00% At the end of the o	29,956,800,59 129,640,114,57 2,549,675,11 4,038,510,830,63	0.74% 3.21% 0.07% 100.00%	180 63,624	0.00% 0.28% 0.00% 100.00% At start of the	110,327,997.19 9,290,300,919.27 Transaction	0.00% 1.19% 0.00% 100.00%
	h.1 E h.2 F h.3 C h.4 C h.3 1	Direct debit R.L.D. Cash payment Other	30,345 535 327 22	1.71% 1.05% 0.07% 100.00%	29,956,800.59 129,640,114.57 2,549,675.11 4,038,510,830.63	0.74% 3.21% 0.07%	- 180 -	0.00% 0.28% 0.00% 100.00%	110,327,997.19 9,290,300,919.27	0.00% 1.19% 0.00%
	h.1 [h.2 F h.3 () h.4 () h.3 1 Type of p	Direct debit R.I.D. Cash payment Other Total	30,345 635 327 22 31,229 Number of Loans 11,176	1.71% 1.05% 0.07% 100.00% At the end of the o % on Total Number of Leans Outstanding 38.79%	29,956,800.59 129,640,114,57 2,549,675,11 4,038,510,830.63 urrent Collection Period Amount Outstanding 3,060,695,072.57	0.74% 3.21% 0.07% 100.09% %on Total Amount Outstanding 76.28%	180 	0.00% 0.28% 0.00% 100.00% At start of the % on Total Number of Leans Outstanding 24,1%	110.327,997.19 9,290,300,919.27 Transaction Amount Outstanding 5,208,618,204.82	0.00% 1.19% 0.00% 100.00% % on Total Amount Outstanding 56.07%
Ŀ	h.1 E h.2 F h.3 C h.4 C h.3 T	Direct debt Cash apprent Cash apprent Other products products Secured bans Secured bans	30,345 535 327 22 31,229 Number of Loans 11,176 20,053	1.71% 1.05% 0.07% 100.00% At the end of the c % on Total Number of Leans Outstanding 35.79% 64.21%	29.966.800.59 129.640,114.57 2,549,675.11 4,038,510,830.63 urrent Collection Period Amount Outstanding 3,060,695,072.57 957,815,768.06	0.74% 3.21% 0.07% 100.00% % on Total Amount Outstanding 76.28% 23.72%	5,624 Number of Leans 15,361 48,263	0.00% 0.28% 100.00% At start of the % on Total Number of Loans Outstanding 24.14% 76.86%	110,327,997.19 9,290,300,919.27 Transaction Amount Outstanding 5,208,618,204.82 4,081,682,714.45	0.00% 1.1% 0.00% 100.00% % on Total Amount Outstanding 56.0% 43.9%
L	h.1 E h.2 F h.3 C h.4 C h.3 T Type of p i.1 S i.2 U of wich J	Direct debt Cash apprent Cash apprent Other products products Secured bans Secured bans	30,345 635 327 22 31,229 Number of Loans 11,176	1.71% 1.05% 0.07% 100.00% At the end of the o % on Total Number of Leans Outstanding 38.79%	29.966,800.59 129.640,114.57 2,549,675.11 4,038,510,830.63 urrent Collection Period Amount Outstanding 3,060,695.072.57 957,815,788.06 15,666,265.39	0.74% 3.21% 0.07% 100.09% %on Total Amount Outstanding 76.28%	180 	0.00% 0.28% 0.00% 100.00% At start of the % on Total Number of Leans Outstanding 24,1%	110.327,997.19 9.290.300,919.27 Transaction Amount Outstanding 5.208.618.204.82 4.081.682,714.45 177,845.837.40	0.00% 1.19% 0.00% 100.00% % on Total Amount Outstanding 56.07%

By Client Segment (SAE)	Number of Loans	At the end of the o % on Total Number of	turrent Collection Period	% on Total Amount	Number of Loans	At start of the % on Total Number of	Transaction	% on Total Amount
L1 100	Number of Loans	Loans Outstanding 0.00%	Amount Outstanding	Outstanding 0.00%	Number of Loans	Loans Outstanding 0.00%	Amount Outstanding	Outstanding 0.00%
1.2 101		0.00%		0.00%		0.00%		0.00%
1.3 102		0.00%		0.00%		0.00%		0.00%
L4 120 L5 121		0.00%		0.00%		0.00%		0.00%
I.6 165		0.00%		0.00%		0.00%		0.00%
I.7 166 I.8 167		0.00%		0.00%		0.00%		0.00%
19 173		0.00%		0.00%		0.00%		0.00%
I.10 174		0.00%		0.00%		0.00%		0.00%
L11 175 L12 176		0.00%		0.00%		0.00%		0.00%
L12 179 L13 177		0.00%		0.00%		0.00%		0.00%
114 178		0.00%		0.00%		0.00%	÷	0.00%
L15 191 L16 245		0.00%		0.00%		0.00%		0.00%
1.17 247		0.00%		0.00%		0.00%		0.00%
L18 248 L19 249		0.00%		0.00%		0.00%		0.00%
1.19 249 1.20 250		0.00%		0.00%		0.00%		0.00%
1.21 255		0.00%		0.00%		0.00%		0.00%
1.22 256 1.23 257		0.00%		0.00%	2	0.00%	1,439,226.86	0.02%
1.23 257		0.00%		0.00%		0.00%		0.00%
1.25 259		0.00%		0.00%		0.00%		0.00%
1.26 263		0.00%		0.00%		0.00%		0.00%
1.27 264 1.28 265		0.00%		0.00%		0.00%		0.00%
1.29 266		0.00%		0.00%		0.00%	÷	0.00%
1.30 267 1.31 268	3	0.01%	8.713.434.58 1.526.143.96	0.22%	. 14	0.00%	6.752.825.56	0.00%
1.32 270		0.00%	1,020,143.30	0.00%	-	0.00%	0,102,020.00	0.00%
1.33 273 1.34 275		0.00%		0.00%		0.00%		0.00%
1.34 275 1.35 276		0.00%		0.00%		0.00%		0.00%
1.36 278		0.00%		0.00%		0.00%		0.00%
1.37 279 1.38 280	- 40	0.00%	1.274.918.77	0.00%		0.00%		0.00%
1.39 283	2	0.01%	41,303.92	0.00%		0.00%		0.00%
1.40 284	34	0.11%	2.033.074.35	0.05%	62	0.10%	4.749.061.42	0.05%
I.41 294 I.42 295	-	0.00%		0.00%		0.00%		0.00%
1.43 296		0.00%		0.00%		0.00%		0.00%
1.44 300		0.00%		0.00%		0.00%		0.00%
1.45 329 1.46 430	13,025	0.00% 41.71%	2,869,616,994.86	0.00% 71.06%	28,335	0.00% 44.54%	6,806,885,768.36	0.00%
1.47 431	127	0.41%	184,353,284.92	4.56%	226	0.36%	358,116,315.64	3.85%
1.48 450 1.49 470		0.00%		0.00%		0.00%		0.00%
L49 470 L50 471		0.00%		0.00%		0.00%		0.00%
1.51 472	23	0.07%	38,854,157.52	0.96%		0.00%		0.00%
1.52 473 1.53 474	1	0.00%	71,463.06	0.00%		0.00%		0.00%
1.53 4/4	136	0.00%	4,696,863.91	0.00%	379	0.60%	24,739,092.37	0.00%
1.55 481	345	1.10%	19,778,197.92	0.49%	723	1.14%	44,499,067.63	0.48%
L56 482 L57 490	2,868	9.18%	129,107,971.85 44,900,810,70	3.20% 1.11%	5,588	8.78%	312,175,892.51 90.555.521.23	3.36% 0.97%
1.58 491	306	0.98%	21.534.925.00	0.53%	708	1.11%	50.738.935.34	0.55%
1.59 492	5,287	16.93%	428,641,303.86	10.61%	9,546	15.00%	856,596,001.55	9.22%
L60 500 L61 501	1	0.00%	525 554 96	0.00%		0.00%		0.00%
1.62 551		0.00%		0.00%		0.00%	-	0.00%
L63 552 L64 600	393	0.00%	26.078.980.50	0.00%		0.00%		0.00%
1.65 614	393	1.20%	26,078,980.50 77,050,745.78	1.91%	5,728	9.00%	198,261,087.69	2.13%
I.66 615	5,199	16.64%	179,678,516.58	4.45%	11,792	18.53%	534,596,650.02	5.75%
1.67 704 1.68 705		0.00%		0.00%		0.00%		0.00%
1.69 706		0.00%		0.00%		0.00%		0.00%
1.70 707		0.00%		0.00%		0.00%		0.00%
I.71 708 I.72 709		0.00%	-	0.00%		0.00%	-	0.00%
73 713		0.00%		0.00% 0.00%		0.00%		0.00%
1.74 714		0.00%	-	0.00%		0.00%		0.00%
L75 715 L76 717	-	0.00%		0.00%		0.00%		0.00%
1.77 718		0.00%		0.00%		0.00%		0.00%
1.78 724 1.79 725		0.00%		0.00%		0.00%		0.00%
1.79 725 1.80 726	-	0.00%		0.00%		0.00%		0.00%
1.81 727		0.00%		0.00%		0.00%		0.00%
1.82 728 1.83 729		0.00%		0.00%		0.00%		0.00%
1.84 733		0.00%		0.00%		0.00%		0.00%
1.85 734		0.00%		0.00%		0.00%		0.00%
1.86 735 1.87 739	-	0.00%		0.00%		0.00%		0.00%
1.88 743		0.00%		0.00%		0.00%		0.00%
1.89 744		0.00%		0.00%		0.00%		0.00%
I.90 745 I.91 746	-	0.00%		0.00%		0.00%		0.00%
1.92 747		0.00%		0.00%		0.00%		0.00%
L93 748 L94 757		0.00%		0.00%		0.00%		0.00%
1.94 757 1.95 758	-	0.00%		0.00%		0.00%		0.00%
1.96 759		0.00%		0.00%	2	0.00%	195.473.09	0.00%
1.97 768		0.00%		0.00%		0.00%		0.00%
1.98 769 1.99 770		0.00%		0.00%		0.00%		0.00%
L99 770 L100 771		0.00%		0.00%		0.00%		0.00%
I.101 772 I.102 773		0.00%		0.00%		0.00%		0.00%
1.103 774		0.00%		0.00%		0.00%		0.00%
1.104 775	1	0.00%	32,183.63	0.00%		0.00%		0.00%
I.105 783 I.106 784		0.00%	-	0.00%	-	0.00%		0.00%
I.107 785		0.00%		0.00%		0.00%		0.00%
L108 791		0.00%		0.00%		0.00%		0.00%
I.109 794 I.110 Altri	-	0.00%		0.00%		0.00%		0.00%
I.5 Total	31,229	100.00%	4,038,510,830.63	100.00%	63,624	100.00%	9,290,300,919.27	99.99%

		At the end of the current Collection Period			At start of the Transaction				
m. Inte	erest Rate Type	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
m.1	Fix	9,456	30.28%	553,009,210.61	13.69%	20,103	31.60%	1,279,464,772.65	13.779
m.2	Floating	21,773	69.72%	3,485,501,620.02	86.31%	43,521	68.40%	8,010,836,146.62	86.23
m.3	Total	31,229	100.00%	4,038,510,830.63	100.00%	63,624	100.00%	9,290,300,919.27	100.00
			At the end of t	he Collection Period			At start of the	Transaction	
n. Inte	erest Rate (fixed loans)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
n.1	0% (included) - 3% (excluded)	8.00	0.03%	921,395.43	0.02%	17.00	0.03%	2,820,229.98	0.03
n.2	3% (included) - 4% (excluded)	172.00	0.55%	13.032.051.04	0.32%	402.00	0.63%	35.277.919.35	0.3
n.3	4% (included) - 5% (excluded)	1,272.00	4.07%	62,299,711.68	1.54%	2,853.00	4.48%	178,210,059.20	1.9
n.4	5% (included) - 6% (excluded)	4.010.00	12.84%	297.824.918.11	7.37%	7.756.00	12.19%	630.800.469.76	6.79
n.5	>=6%	3,994.00	12.79%	178,931,134.35	4.43%	9,075.00	14.26%	432,356,094.36	4.65
n.6	Total	9,456.00	30.28%	553,009,210.61	13.68%	20,103.00	31.59%	1,279,464,772.65	13.77
				he Collection Period			At start of the	Transaction	
Mar		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Oustanding	% on Total Amount Outstanding
0.1	0% (included) - 1% (excluded)	1.535.00	4.92%	919.122.951.20	22.76%	2.928.00	4.60%	1.824.763.025.94	19.64
0.2	1% (included) - 1.25% (excluded)	2,246.00	7.19%	591,044,960.84	14.64%	4,254.00	6.69%	1,274,305,041.00	13.72
0.3	1.25% (included) - 1.5% (excluded)	1,637.00	5.24%	341,603,266.33	8.46%	3,471.00	5.46%	806,139,874.33	8.68
0.4	1.5% (included) - 1.75% (excluded)	2,138.00	6.85%	368,794,922.11	9.13%	4,269.00	6.71%	768,515,371.67	8.27
0.5	1.75% (included) - 2% (excluded)	1,590.00	5.09%	271,865,342.91	6.73%	2,996.00	4.71%	645,358,983.47	6.9
0.6	>=2%	12,627.00	40.43%	993,070,176.63	24.60%	25,603.00	40.24%	2,691,753,850.21	28.9
0.7	Total	21,773,00	69.72%	3 485 501 620 02	86.32%	43,521,00	68.41%	8 010 836 146 62	86.2

		At the end of the current Collection Period				At start of the Transaction			
	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount Outstanding		% on Total Number of		% on Total Amour	
p.1 1	923	2.96%	108,454,561.80	2.69%	3,990	6.27%	352,258,676.62	3.7	
p.2 2 p.3 3	46	0.15%	2,476,494.53 2.291.967.95	0.06%	84	0.13%	5,872,387.32 5,172,377,42	0.0	
p.a a p.4 4		0.12%	2.291.967.95	0.00%		0.00%	5.1/2.3/1.42	0.0	
p.5 5		0.00%		0.00%		0.00%		0.0	
p.6 6		0.00%		0.00%	3	0.00%	58,199.22	0.0	
p.7 7 p.8 8	54	0.00%	19.206.127.45	0.00%	1	0.00%	26,149.71 33.113.005.83	0.0	
p.9 9	1	0.00%	9,053.46	0.00%	3	0.00%	770,537.84	0.0	
p.10 10	639	2.05%	111,538,695.95	2.76%	1,540	2.42%	281,548,475.70	3.0	
p.11 11	61	0.20%	14,579,327.09	0.36%	161	0.25%	49,790,027.60	0.5	
p.12 12 p.13 13	1	0.00%	9,239.78 14.090.747.16	0.00%	19 494	0.03%	819,424.72 84,196,799,30	0.0	
p.14 14	236	0.76%	19,956,590.25	0.49%	532	0.84%	67,342,898.83	0.1	
p.15 15	142	0.45%	12,202,356.53	0.30%	332	0.52%	46,447,655.00	0.6	
p.16 16	286	0.92%	24,786,212.08	0.61%	668	1.05%	88,763,258.67	0.9	
p.17 17 p.18 18	66 230	0.21%	11,128,894.82 15.826.336.43	0.28%	208	0.33%	45,076,796.93 44,668.028,49	0.	
p.19 19	230	0.02%	2.793.029.72	0.07%	34	0.05%	14.293.233.49	0.	
p.20 20	132	0.42%	31,405,260.65	0.78%	271	0.43%	85,907,958.22	0.1	
p.21 21	13	0.04%	13.248.493.48	0.33%	27	0.04%	23.588.426.29	0.3	
0.22 22 0.23 23	202	0.65%	42,762,096.74 43.986.117.40	1.06%	547	0.86%	142,653,883.49 173.335.286.34	1.1	
0.24 24	326	0.22%	36,667,178.73	0.91%	261	0.41%	118,238,712.95	1.3	
0.25 25	1,159	3.71%	103,054,938.17	2.55%	2,513	3.95%	306,061,724.36	3.	
0.26 26	115	0.37%	18.396.803.83	0.46%	295	0.46%	55.549.594.91	0.0	
p.27 27	155	0.50%	25,125,994.62	0.62%	443	0.70%	77,338,317.00	0.1	
p.28 28 p.29 29	377	1.21%	75,401,585.38 11,622,988.92	1.87%	979 192	1.54%	228,368,537.12 39,479,690.79	2.	
p.30 30	54	0.17%	26,807,131.65	0.66%	117	0.18%	63,261,122.40	0.	
0.31 31	236	0.76%	21,930,569,96	0.54%	598	0.94%	74.311.473.13	0.	
32 32	306	0.98%	36,462,872.94	0.90%	602	0.95%	69,160,794.21	0.	
0.33 33 0.34 34	217	0.69%	10,574,731.15	0.26%	534	0.84%	40,401,775.83	0.	
.34 34 .35 35	83	0.00%	42,653,906.06	1.06%	116	0.00%	108,742,978.37	0.	
0.36 36	18	0.06%	12.160.940.97	0.30%	24	0.04%	37.280.288.02	0.	
p.37 37	54	0.17%	7,108,690.70	0.18%	80	0.13%	11,953,500.87	0.	
0.38 38 0.39 39	126	0.40%	16,451,398.15 114.065.61	0.41%	215	0.34%	43,451,743.45 5.160.809.84	0.	
0.40 40		0.00%	114,000.01	0.00%		0.00%	0,100,000.04	0.	
2,41 41	2.086	6.68%	316.526.149.48	7.84%	4,790	7.53%	864.351.398.02	9	
0.42 42	124	0.40%	14,223,808.12	0.35%	348	0.55%	64,831,811.16	0.	
0.43 43	1,700	5.44%	62,332,912.07	1.54%	3,084	4.85%	185,408,962.39	2.	
0.44 44 0.45 45	1,078	0.00%	80,963,963.79	0.00%	2,127	0.00%	227,291,502.30	0.	
1.46 46	2.758	8.83%	225.024.656.85	5.57%	6.424	10.10%	662.897.915.46	7.	
0.47 47	4,505	14.43%	251,139,584.57	6.22%	8,888	13.97%	626,169,534.28	6.	
p.48 48		0.00%		0.00%		0.00%		0.0	
p.49 49 p.50 50	959 27	3.07%	62.508.145.96 3.458.971.16	1.55%	2.032	3.19%	153.403.692.57 18.849.138.25	1.	
5.50 50 5.51 51	4	0.09%	281.689.49	0.09%	6	0.09%	18,849,138.25 3.520.308.85	0.	
5.52 52	165	0.53%	33,798,160.63	0.84%	322	0.51%	74,038,586.25	0.	
0.53 53	16	0.05%	240,222.16	0.01%	31	0.05%	1,056,272.20	0.	
2.54 54		0.00%		0.00%	1.509	0.00%	379.757.876.52	0	
0.55 55 0.56 56	674	2.16%	222,091,056.58 126,279,500,91	5.50%	1,509	2.37% 4.99%	379,757,876.52 228.325.594.58	4.	
0.57 57	2,100	0.00%	120,279,000.91	0.00%	3,174	0.00%	220,323,334.30	0.	
5.58 58	32	0.10%	4,956,969.84	0.12%	83	0.13%	11,358,000.70	0.	
59 59	67	0.21%	6.126.209.05	0.15%	112	0.18%	18.455.879.08	0.	
0.60 60 0.61 61	13	0.04%	2,775,799.06 3.145.207.08	0.07%	23	0.04%	7,676,063.73 6,778,775,80	0.	
0.62 62	216	0.10%	3,145,207.08	0.38%	60 485	0.76%	62.355.490.54	0.	
0.63 63	279	0.89%	13,896,394.63	0.34%	429	0.67%	36,694,953.38	0.	
0.64 64	27	0.09%	17.629.720.79	0.44%	555	0.87%	172.009.546.28	1.	
.65 65	1	0.00%	8,092.92	0.00%		0.00%		0.	
0.66 66 0.67 67	108	0.35%	3,011,366.61	0.07%	99	0.16%	3,640,470.58	0.	
0.68 68	3,654	11.70%	1,160,130,913.25	28.73%	4,966	7.81%	1,768,297,693.09	19.	
0.69 69	65	0.21%	8.849.677.91	0.22%	135	0.21%	14.072.519.49	0.	
5.70 70	292	0.94%	206,216,976.14	5.11%	319	0.50%	201,463,265.50	2	
0.71 71 0.72 72	174	0.56%	10,671,230.76 3,492,161.89	0.26%	225	0.35%	22,090,700.01 8,529,021.41	0.	
.72 72	1/ 126	0.05%	3,492,161.89	0.09%	209	0.33%	12.965.469.68	0.	
.74 74	252	0.81%	16.247.954.27	0.40%	502	0.79%	31.665.114.08	0.	
.75 75	3	0.01%	17,564.18	0.00%	5	0.01%	76,622.54	0.	
0.76 76	1	0.00%	12.051.551.03	0.00%		0.00%	30.822.364.42	0.	
0.77 77 0.78 78	155	0.50%	12.051.551.03 362,070.61	0.30%	285	0.45%	30.822.364.42 2,141,879.32	0.	
.79 79	96	0.31%	5,589,819.38	0.14%	205	0.32%	20.075.326.49	0.	
.80 80	16	0.05%	3,263,223.79	0.08%	29	0.05%	7,291,642.78	0.	
.81 81	264		11,465,724.48	0.28%	485	0.76%	46,986,348.84	0.	
.82 82 .83 83	224	0.72%	29,289,912,94	0.73%	715	1.12%	136.076.725.99	1.	
.83 83		0.00%		0.00%	4	0.00%	20,000.00	0.	
0.85 85	119	0.38%	10,275,762.30	0.25%	250	0.39%	23,182,606.08	0.	
0.86 86	206	0.66%	36,726,280.29	0.91%	370	0.58%	76,789,140.54	0.	
0.87 87	55	0.18%	18.757.321.06	0.46%	80	0.13%	22.615.624.24	0.	
0.88 88 0.89 89	67	0.21%	6,131,229.68	0.15%	68	0.11%	9,538,549.76	0.	
0.89 89 0.90 90	- 40	0.00%	2.868.579.34	0.00%	- 56	0.00%	8.571.042.65	0.	
p.91 91	40	0.01%	1,167,063.94	0.03%	6	0.03%	2,253,014.41	0.	
92 92	23	0.07%	647.700.34	0.02%	83	0.13%	5.102.265.82	0.	
0.93 93	228	0.73%	18,521,698.17	0.46%	354	0.56%	52,883,011.51	0.	
0.94 94 0.95 95	. 155	0.00%	4,868,296.33	0.00%	4 373	0.01%	134,491.39 14,458,024.86	0.	
9.95 95 9.96 96	825	2.64%	4,868,296.33 22,973,095.56	0.12%	1,334	2.10%	14,458,024.86 54,503,156.95	0.	
0.97 97	-	0.00%	-	0.00%		0.00%		0.	
p.98 98		0.00%		0.00%	1	0.00%	17,126.40	0.	
p.99 99		0.00%		0.00%	1	0.00%	44,145.81	0.	
0.100 ALTRO	483	1.53%	40,272,733.08	0.98%	531	0.83%	84.297.702.01		

q.	Set-o	ff amount	Amount at the end of Collectin Period
	a.1	Accounts	84.542.600
	a.2	Bonds	140.965.146
	q.3	Derivatives	678,722
	q.4	Total	226,186,468

(a) It misses to the Purbles roon classified as Default, as if the and if the collection period, where the payment of the collected installment according to the spreadtheet "Collection" has been draw. (b) It misses to the Report of the Organ Default according to the collected installments according to the spreadtheet "Collection" has been draw. (c) Collections as the difference abovement the monotonic difference and the collected installment according to the spreadtheet "Collection" has been draw. (c) Collections as the difference abovement the monotonic difference and the collected installment according to the spreadtheet "Collection" has been draw.