Cordusio RMBS - UCFin S.r.I. - Series 2006

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by Banca per la Casa S.p.A.,

Euro	600,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due December 2042
Euro	1,735,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due December 2042
Euro	75,000,000.00	Class B	Mortgage Backed Floating Rate Notes due December 2042
Euro	25,000,000.00	Class C	Mortgage Backed Floating Rate Notes due December 2042
Euro	48,000,000.00	Class D	Mortgage Backed Floating Rate Notes due December 2042
Euro	12,969,425.00	Class E	Mortgage Backed Floating Rate Notes due December 2042

Investor Report Date 07/07/2015

Quarterly Collection Period 01/03/2015 31/05/2015

Interest Period 31/03/2015 30/06/2015

Interest Payment Date 30/06/2015

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Cordusio RMBS - UCFin S.r.I.Series 2006 - DESCRIPTION OF THE NOTES

Issuer: Cordusio RMBS - UCFin S.r.l. (formerly Cordusio RMBS 3 - UBCasa 1 S.r.l.)

Issue Date: 20/11/2006

Sole Arranger: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Joint Lead Managers: The Royal Bank of Scotland plc, Citigroup Global Markets Ltd

Series	Class A1	Class A2	Class B	Class C	Class D	Class E
Amount issued	600,000,000.00	1,735,000,000.00	75,000,000.00	25,000,000.00	48,000,000.00	12,969,425.00
Currency	Eur	Eur	Eur	Eur	Eur	Eur
Final Maturity Date	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42	Dec-42
Listing	Irish Stock Exchange					
ISIN Code	IT0004144884	IT0004144892	IT0004144900	IT0004144934	IT0004144959	IT0004144967
Common Code	027569005	027569064	027569196	027569226	027569277	
Clearing System	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation	Euribor 3 M					
Spread at Issuance	7	16	26	40	73	200
Fitch	AAA	AAA	AA	A+	BBB+	Unrated
Rating at the Moodys	Aaa	Aaa	Aa1	A1	Baa2	Unrated
Standard & Poor's	AAA	AAA	AA	A+	BBB+	Unrated

Originator / Servicer: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A; or UniCredit Banca per la Casa S.p.A)

Interest Day Count: Actual/360

Corporate Servicer: UniCredit Credit Management Bank S.p.A. (formerly Known as UniCredit Gestione Crediti S.p.A.)

Computation Agent: UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Account Bank: UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A; UniCredit Banca per la Casa S.p.A; Banca per la Casa S.p.A.)

Principal Paying Agent: BNP Paribas Securities Services S.A., Milan Branch

Representative of Noteholders: Securitisation Services S.p.A.

Swap Counterparty: Credit Suisse International

Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS A1 NOTES

Interest Start (included)		Interest Payment Date	Coupon	Amount Accrued Days	Interest Due	Befo Unpaid Interest	re Payments Outstanding Principal	Payr Interest	nents Principal	Afte Unpaid Interest	er Payments Outstanding Principal
										Onpaid interest	
20/11/2006	30/03/2007	30/03/2007	3.739%	130	8,100,733.33	-	600,000,000.00	8,100,733.33	-	-	600,000,000.00
30/03/2007 29/06/2007	29/06/2007 28/09/2007	29/06/2007 28/09/2007	3.984% 4.234%	91 91	6,042,400.00 6,421,566.67	-	600,000,000.00 600,000,000.00	6,042,400.00 6,421,566.67	-	-	600,000,000.00 600,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.796%	94	7,513,733.33	-	600,000,000.00	7,513,733.33	-	-	600,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.796%	94	7,313,733.33	-	600,000,000.00	7,313,733.33	-	-	600,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.798%	91	7,276,966.66	-	600,000,000.00	7,276,966.66	515,602,680.00	-	84,397,320.00
30/06/2008	30/09/2008	30/09/2008	5.025%	92	1,083,802.25	-	84,397,320.00	1,083,802.25	84,215,280.00	-	182,040.00
30/09/2008	31/12/2008	31/12/2008	5.212%	92	2.424.69	-	182.040.00	2.424.69	182.040.00	-	182,040.00
31/12/2008	31/03/2009	31/03/2009	3.043%	90	2,424.03	-	102,040.00	2,424.03	102,040.00		-
31/03/2009	30/06/2009	30/06/2009	1.601%	91	-		-		-		-
30/06/2009	30/09/2009	30/09/2009	1.190%	92	-	-	-	-	-	-	-
30/09/2009	31/12/2009	31/12/2009	0.809%	92	-	-	-	-	-	-	-
31/12/2009	31/03/2010	31/03/2010	0.777%	90	-	-	-	-	-	-	-
31/03/2010	30/06/2010	30/06/2010	0.705%	91	-	-	_	-		-	-
30/06/2010	30/09/2010	30/09/2010	0.824%	92	-	-	-	-	-	-	-
30/09/2010	31/12/2010	31/12/2010	0.950%	92	-	-	_	_		-	-
31/12/2010	31/03/2011	31/03/2011	1.083%	90	-	-	_	-		-	-
31/03/2011	30/06/2011	30/06/2011	1.289%	91	-	-	-	-	-	-	-
30/06/2011	30/09/2011	30/09/2011	1.601%	92	-	-	-	-	-	-	-
30/09/2011	30/12/2011	30/12/2011	1.614%	91	-	-	_	-		-	-
30/12/2011	30/03/2012	30/03/2012	1.457%	91	-	-	-	-	-	-	-
30/03/2012	29/06/2012	29/06/2012	0.857%	91	-	-	-	-	-	-	-
29/06/2012	28/09/2012	28/09/2012	0.722%	91	-	-	-	-	-	-	-
28/09/2012	31/12/2012	31/12/2012	0.292%	94	-	-	-	-	-	-	-
31/12/2012	28/03/2013	28/03/2013	0.255%	87	-	-	-	-	-	-	-
28/03/2013	28/06/2013	28/06/2013	0.283%	92	-	-	-	-	-	-	-
28/06/2013	30/09/2013	30/09/2013	0.292%	94	-	-	-	-	-	-	-
30/09/2013	31/12/2013	31/12/2013	0.291%	92	-	-	-	-	-	-	-
31/12/2013	31/03/2014	31/03/2014	0.363%	90	-	-	-	-	-	-	-
31/03/2014	30/06/2014	30/06/2014	0.383%	91	-	-	-	-	-	-	-
30/06/2014	30/09/2014	30/09/2014	0.279%	92	-	-	-	-	-	-	-
30/09/2014	31/12/2014	31/12/2014	0.152%	92	-	-	-	-	-	-	-
31/12/2014	31/03/2015	31/03/2015	0.149%	90	-	-	-	-	-	-	-
31/03/2015	30/06/2015	30/06/2015	0.091%	91	-	-	-	-	-	-	-
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Cordusio RMBS - UCFin S.r.l. Series 2006 - CLASS A2 NOTES

Interest	Period	Interest		Amount Accrued		Befor	re Payments	Payn	nents	Afte	er Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.829%	130	23,988,495.56		1,735,000,000.00	23,988,495.56	-		1,735,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.074%	91	17,867,319.17		1,735,000,000.00	17,867,319.17	-		1,735,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.324%	91	18,963,742.78	-	1,735,000,000.00	18,963,742.78	-	-	1,735,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.886%	94	22,134,937.22	-	1.735.000.000.00	22,134,937.22	-	-	1,735,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.925%	91	21,599,545.14		1,735,000,000.00	21,599,545.14	_		1,735,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.888%	91	21,437,274,44	-	1.735.000.000.00	21,437,274.44	-	_	1,735,000,000,00
30/06/2008	30/09/2008	30/09/2008	5.115%	92	22,679,341.66	-	1,735,000,000.00	22,679,341.66	-	_	1,735,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.302%	92	23,508,478.88	-	1,735,000,000.00	23,508,478.88	81,388,503.00		1,653,611,497.00
31/12/2008	31/03/2009	31/03/2009	3.133%	90	12,951,912.05	-	1,653,611,497.00	12,951,912.05	88,207,400,00	_	1,565,404,097.00
31/03/2009	30/06/2009	30/06/2009	1.691%	91	6,691,276.32		1,565,404,097.00	6,691,276.32	77,415,006.00	-	1,487,989,091.00
30/06/2009	30/09/2009	30/09/2009	1.280%	92	4,867,377.64	-	1,487,989,091.00	4,867,377.64	71,768,622.00	-	1,416,220,469.00
30/09/2009	31/12/2009	31/12/2009	0.899%	92	3,253,687.84	-	1,416,220,469.00	3,253,687.84	60,514,024.00	-	1,355,706,445.00
31/12/2009	31/03/2010	31/03/2010	0.867%	90	2,938,493,71	-	1,355,706,445.00	2.938.493.71	60.567.809.00	-	1,295,138,636.00
31/03/2010	30/06/2010	30/06/2010	0.795%	91	2,602,689.01	-	1,295,138,636.00	2,602,689.01	56,941,312.00	-	1,238,197,324.00
30/06/2010	30/09/2010	30/09/2010	0.914%	92	2,892,153.79	-	1,238,197,324.00	2,892,153.79	52,962,263,00	-	1,185,235,061.00
30/09/2010	31/12/2010	31/12/2010	1.040%	92	3,150,091.40	-	1,185,235,061.00	3,150,091.40	43,739,350.00	-	1,141,495,711.00
31/12/2010	31/03/2011	31/03/2011	1.173%	90	3,347,436.17	-	1,141,495,711.00	3,347,436.17	48,911,038.00	-	1,092,584,673.00
31/03/2011	30/06/2011	30/06/2011	1.379%	91	3,808,537.72	-	1,092,584,673.00	3,808,537.72	49,016,179.00	-	1,043,568,494.00
30/06/2011	30/09/2011	30/09/2011	1.691%	92	4,509,723.27	-	1,043,568,494.00	4,509,723.27	39,873,770.00	-	1,003,694,724.00
30/09/2011	30/12/2011	30/12/2011	1,704%	91	4.323.247.74	-	1.003.694.724.00	4,323,247,74	37.698.427.00	-	965.996.297.00
30/12/2011	30/03/2012	30/03/2012	1.547%	91	3,777,501,68	-	965,996,297.00	3,777,501.68	34.890.503.00	-	931.105.794.00
30/03/2012	29/06/2012	29/06/2012	0.947%	91	2,228,886.22	-	931,105,794.00	2,228,886.22	32,616,612.00	-	898,489,182.00
29/06/2012	28/09/2012	28/09/2012	0.812%	91	1,844,198.96	-	898,489,182.00	1,844,198.96	27,957,096.00	-	870,532,086.00
28/09/2012	31/12/2012	31/12/2012	0.382%	94	868,307.39	-	870,532,086.00	868,307.39	28,122,962.00	-	842,409,124.00
31/12/2012	28/03/2013	28/03/2013	0.345%	87	702,358.61	-	842,409,124.00	702,358.61	29,193,457.00	-	813,215,667.00
28/03/2013	28/06/2013	28/06/2013	0.373%	92	775,175.24	-	813,215,667.00	775,175.24	29,984,964.00	-	783,230,703.00
28/06/2013	30/09/2013	30/09/2013	0.382%	94	781,229.11	-	783,230,703.00	781,229.11	27,061,142.00	-	756,169,561.00
30/09/2013	31/12/2013	31/12/2013	0.381%	92	736,257.09	-	756,169,561.00	736,257.09	26,478,182.00	-	729,691,379.00
31/12/2013	31/03/2014	31/03/2014	0.453%	90	826,375.48	-	729,691,379.00	826,375.48	30,972,179.00	-	698,719,200.00
31/03/2014	30/06/2014	30/06/2014	0.473%	91	835,415.84	-	698,719,200.00	835,415.84	24,921,887.00	-	673,797,313.00
30/06/2014	30/09/2014	30/09/2014	0.369%	92	635,390.86	-	673,797,313.00	635,390.86	25,278,603.00	-	648,518,710.00
30/09/2014	31/12/2014	31/12/2014	0.242%	92	401,072.79	-	648,518,710.00	401,072.79	26,395,596.00	-	622,123,114.00
31/12/2014	31/03/2015	31/03/2015	0.239%	90	371,718.56	-	622,123,114.00	371,718.56	25,392,766.00	-	596,730,348.00
31/03/2015	30/06/2015	30/06/2015	0.181%	91	273,020.71	-	596,730,348.00	273,020.71	25,605,130.00	-	571,125,218.00

Cordusio RMBS - UCFin S.r.l. Series 2006 - CLASS B NOTES

Interes	t Period	Interest		Amount Accrued		Befo	re Payments	Paym	ents	Afte	r Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	3.929%	130	1,064,050.00	-	75,000,000.00	1,064,050.00	-		75,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.174%	91	791,320.83		75,000,000.00	791,320.83	-		75,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.424%	91	838,716.67	-	75,000,000.00	838,716.67	-	-	75,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.986%	94	976,425,00	-	75,000,000.00	976,425.00	-	-	75,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.025%	91	952,656.25		75,000,000.00	952,656.25	-		75,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.988%	91	945,641,66	-	75,000,000.00	945,641,66	-		75,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.215%	92	999,541.66	-	75,000,000.00	999,541,66	-	-	75.000.000.00
30/09/2008	31/12/2008	31/12/2008	5.402%	92	1,035,383.33	-	75,000,000.00	1,035,383.33	-	-	75,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.233%	90	606,187.50	-	75,000,000.00	606,187.50	-	-	75.000.000.00
31/03/2009	30/06/2009	30/06/2009	1.791%	91	339,543.75	-	75,000,000.00	339,543.75	-	-	75,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.380%	92	264,500.00	-	75,000,000.00	264,500.00	-	-	75,000,000.00
30/09/2009	31/12/2009	31/12/2009	0.999%	92	191,475.00	-	75,000,000.00	191,475.00	-	-	75,000,000.00
31/12/2009	31/03/2010	31/03/2010	0.967%	90	181,312.50	-	75,000,000.00	181,312.50	-	-	75,000,000.00
31/03/2010	30/06/2010	30/06/2010	0.895%	91	169,677.08	-	75,000,000.00	169,677.08	-	-	75,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.014%	92	194,350.00	-	75,000,000.00	194,350.00	-	-	75,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.140%	92	218,500.00	-	75,000,000.00	218,500.00	-	-	75,000,000.00
31/12/2010		31/03/2011	1.273%	90	238,687.50	-	75,000,000.00	238,687.50	-	-	75,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.479%	91	280,393.75	-	75,000,000.00	280,393.75	-	-	75,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.791%	92	343,275.00	-	75,000,000.00	343,275.00	-	-	75,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.804%	91	342,008.33	-	75,000,000.00	342,008.33	-	-	75,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.647%	91	312,243.75	-	75,000,000.00	312,243.75	-	-	75,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.047%	91	198,493.75	-	75,000,000.00	198,493.75	-	-	75,000,000.00
29/06/2012	28/09/2012	28/09/2012	0.912%	91	172,900.00	-	75,000,000.00	172,900.00	-	-	75,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.482%	94	94,391.66	-	75,000,000.00	94,391.66	-	-	75,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.445%	87	80,656.25	-	75,000,000.00	80,656.25	-	-	75,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.473%	92	90,658.33	-	75,000,000.00	90,658.33	-	-	75,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.482%	94	94,391.66	-	75,000,000.00	94,391.66	-	-	75,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.481%	92	92,191.66	-	75,000,000.00	92,191.66	-	-	75,000,000.00
31/12/2013	31/03/2014	31/03/2014	0.553%	90	103,687.50	-	75,000,000.00	103,687.50	-	-	75,000,000.00
31/03/2014	30/06/2014	30/06/2014	0.573%	91	108,631.25	-	75,000,000.00	108,631.25	-	-	75,000,000.00
30/06/2014		30/09/2014	0.469%	92	89,891.66	-	75,000,000.00	89,891.66	-	-	75,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.342%	92	65,550.00	-	75,000,000.00	65,550.00	-	-	75,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.339%	90	63,562.50	-	75,000,000.00	63,562.50	-	-	75,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.281%	91	53,272.91	-	75,000,000.00	53,272.91	-	-	75,000,000.00
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Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS C NOTES

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Paym	ents	Afte	r Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	4.069%	130	367,322.22		25,000,000.00	367,322.22			25,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.314%	91	272,620.83		25,000,000.00	272,620.83			25,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.564%	91	288,419.44	-	25,000,000.00	288,419.44	-	-	25,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.126%	94	334,613.89	-	25,000,000.00	334.613.89	-	-	25.000.000.00
31/12/2007	31/03/2008	31/03/2008	5.165%	91	326,399.31		25,000,000.00	326,399.31	_		25,000,000,00
31/03/2008	30/06/2008	30/06/2008	5.128%	91	324.061.11	-	25,000,000,00	324,061.11	-	_	25,000,000,00
30/06/2008	30/09/2008	30/09/2008	5.355%	92	342,125.00	-	25,000,000.00	342,125.00	-	_	25,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.542%	92	354,072.22	-	25,000,000.00	354,072.22	-	_	25,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.373%	90	210,812.50	-	25,000,000.00	210,812.50	-	-	25.000.000.00
31/03/2009	30/06/2009	30/06/2009	1.931%	91	122,028.47	-	25,000,000.00	122,028.47	-	-	25,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.520%	92	97,111.11	-	25,000,000.00	97,111.11	-	-	25,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.139%	92	72,769.44	-	25,000,000.00	72,769.44	-	-	25,000,000.00
31/12/2009	31/03/2010	31/03/2010	1,107%	90	69,187.50	-	25,000,000,00	69,187,50	-	-	25,000,000,00
31/03/2010	30/06/2010	30/06/2010	1.035%	91	65,406.25	-	25,000,000.00	65,406.25	-	-	25,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.154%	92	73,727.77	-	25,000,000.00	73,727.77	-	-	25,000,000,00
30/09/2010	31/12/2010	31/12/2010	1.280%	92	81,777.77	-	25,000,000.00	81,777.77	-	-	25,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.413%	90	88,312.50	-	25,000,000.00	88,312.50	-	-	25,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.619%	91	102,311.80	-	25,000,000.00	102,311.80	-	-	25,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.931%	92	123,369.44	-	25,000,000.00	123,369.44	-	-	25,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.944%	91	122.850.00	-	25,000,000,00	122,850,00	-	-	25.000.000.00
30/12/2011	30/03/2012	30/03/2012	1.787%	91	112,928,47	-	25.000.000.00	112,928,47	-	-	25,000,000,00
30/03/2012	29/06/2012	29/06/2012	1.187%	91	75,011.80	-	25,000,000.00	75,011.80	-	-	25,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.052%	91	66,480.55	-	25,000,000.00	66,480.55	-	-	25,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.622%	94	40,602.77	-	25,000,000.00	40,602.77	-	-	25,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.585%	87	35,343.75	-	25,000,000.00	35,343.75	-	-	25,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.613%	92	39,163.88	-	25,000,000.00	39,163.88	-	-	25,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.622%	94	40,602.77	-	25,000,000.00	40,602.77	-	-	25,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.621%	92	39,675.00	-	25,000,000.00	39,675.00	-	-	25,000,000.00
31/12/2013	31/03/2014	31/03/2014	0.693%	90	43,312.50	-	25,000,000.00	43,312.50	-	-	25,000,000.00
31/03/2014	30/06/2014	30/06/2014	0.713%	91	45,057.63	-	25,000,000.00	45,057.63	-	-	25,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.609%	92	38,908.33	-	25,000,000.00	38,908.33	-	-	25,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.482%	92	30,794.44	-	25,000,000.00	30,794.44	-	-	25,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.479%	90	29,937.50	-	25,000,000.00	29,937.50	-	-	25,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.421%	91	26,604.86	-	25,000,000.00	26,604.86	-	-	25,000,000.00
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Cordusio RMBS - UCFin S.r.l. - Series 2006 - CLASS D NOTES

Interes	t Period	Interest		Amount Accrued		Befo	re Payments	Paym	ents	Afte	r Payments
Start (included)	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
20/11/2006	30/03/2007	30/03/2007	4.399%	130	762,458.67	-	48,000,000.00	762,458.67	-		48.000.000.00
30/03/2007	29/06/2007	29/06/2007	4.644%	91	563,472.00		48,000,000.00	563,472.00	-		48,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.894%	91	593,805.33	-	48,000,000.00	593,805.33	-	-	48,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.456%	94	683,818.67	-	48.000.000.00	683,818,67	-	-	48,000,000,00
31/12/2007	31/03/2008	31/03/2008	5.495%	91	666,726.67		48.000.000.00	666,726,67	-		48,000,000,00
31/03/2008	30/06/2008	30/06/2008	5.458%	91	662,237,33		48.000.000.00	662,237,33	-		48,000,000,00
30/06/2008	30/09/2008	30/09/2008	5.685%	92	697,360.00	-	48,000,000,00	697,360.00	-	-	48,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.872%	92	720,298.66	-	48,000,000.00	720,298.66	-	-	48,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.703%	90	444,360,00	-	48.000.000.00	444,360.00	-	-	48,000,000.00
31/03/2009	30/06/2009	30/06/2009	2.261%	91	274,334.66	-	48,000,000.00	274,334.66	-	-	48,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.850%	92	226,933.33	-	48,000,000.00	226,933.33	-	-	48,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.469%	92	180,197.33	-	48,000,000.00	180,197.33	-	-	48,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.437%	90	172,440.00	-	48,000,000.00	172,440.00	-	-	48,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.365%	91	165,620.00	-	48,000,000.00	165,620.00	-	-	48,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.484%	92	182,037.33	-	48,000,000.00	182,037.33	-	-	48,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.610%	92	197,493.33	-	48,000,000.00	197,493.33	-	-	48,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.743%	90	209,160.00	-	48,000,000.00	209,160.00	-	-	48,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.949%	91	236,478.66	-	48,000,000.00	236,478.66	-	-	48,000,000.00
30/06/2011	30/09/2011	30/09/2011	2.261%	92	277,349.33	-	48,000,000.00	277,349.33	-	-	48,000,000.00
30/09/2011	30/12/2011	30/12/2011	2.274%	91	275,912.00	-	48,000,000.00	275,912.00	-	-	48,000,000.00
30/12/2011	30/03/2012	30/03/2012	2.117%	91	256,862.66	-	48,000,000.00	256,862.66	-	-	48,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.517%	91	184,062.66	-	48,000,000.00	184,062.66	-	-	48,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.382%	91	167,682.66	-	48,000,000.00	167,682.66	-	-	48,000,000.00
28/09/2012	31/12/2012	31/12/2012	0.952%	94	119,317.33	-	48,000,000.00	119,317.33	-	-	48,000,000.00
31/12/2012	28/03/2013	28/03/2013	0.915%	87	106,140.00	-	48,000,000.00	106,140.00	-	-	48,000,000.00
28/03/2013	28/06/2013	28/06/2013	0.943%	92	115,674.66	-	48,000,000.00	115,674.66	-	-	48,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.952%	94	119,317.33	-	48,000,000.00	119,317.33	-	-	48,000,000.00
30/09/2013	31/12/2013	31/12/2013	0.951%	92	116,656.00	-	48,000,000.00	116,656.00	-	-	48,000,000.00
31/12/2013	31/03/2014	31/03/2014	1.023%	90	122,760.00	-	48,000,000.00	122,760.00	-	-	48,000,000.00
31/03/2014	30/06/2014	30/06/2014	1.043%	91	126,550.66	-	48,000,000.00	126,550.66	-	-	48,000,000.00
30/06/2014		30/09/2014	0.939%	92	115,184.00	-	48,000,000.00	115,184.00	-	-	48,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.812%	92	99,605.33	-	48,000,000.00	99,605.33	-	-	48,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.809%	90	97,080.00	-	48,000,000.00	97,080.00	-	-	48,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.751%	91	91,121.33	-	48,000,000.00	91,121.33	-	-	48,000,000.00

Cordusio RMBS - UCFin S.r.I. - COLLECTIONS

Collection (both dates		Principal Collected on Claims not Classified as Defaulted Claims (excluding	Interest Collected on Claims not Classified	Recoveries on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims	Other	Total Collections
Start	End	prepayments)	as Defaulted Claims	Recoveries on Delaulted Claims	(principal)	Other	Total Collections
01/10/2006	28/02/2007	42,877,807.95	51.881.382.78	709.47	60.970.580.93	2.667.499.31	158.397.980.44
01/03/2007	31/05/2007	26,019,651.66	31,878,658.52	2,857.04	41,754,921.07	1,032,613.34	100,688,701.63
01/06/2007	31/08/2007	24,817,302.42	31,887,182.06	287,814.69	54,521,911.52	1,411,536.75	112,925,747.44
01/09/2007	30/11/2007	24,225,428.18	32,440,044.37	130,017.55	56,427,015.99	890,699.89	114,113,205.98
01/12/2007	29/02/2008	23,740,303.21	31,993,581.75	315,709.66	62,823,801.02	445,432.09	119,318,827.73
01/03/2008	31/05/2008	23,500,716.98	30,180,903.25	708,327.26	56,656,688.89	473,679.31	111,520,315.69
01/06/2008	31/08/2008	22,912,032.94	30,042,844.86	485,428.85	60,030,729.52	121,365.35	113,592,401.52
01/09/2008	30/11/2008	22,271,163.43	28,779,778.79	632,948.45	55,114,010.26	768,186.91	107,566,087.84
01/12/2008	28/02/2009	23,091,854.07	25,192,523.42	715,470.44	60,866,508.84	423,562.79	110,289,919.56
01/03/2009	31/05/2009	24,035,766.87	17,600,029.02	311,472.65	46,463,959.71	200,031.68	88,611,259.93
01/06/2009	31/08/2009	24,182,545.90	14,835,004.06	359,735.37	42,159,191.12	147,273.07	81,683,749.52
01/09/2009	30/11/2009	23,801,416.70	12,935,003.89	347,711.07	29,868,040.21	146,727.99	67,098,899.86
01/12/2009 01/03/2010	28/02/2010 31/05/2010	23,401,377.61 24,099,919.04	11,962,492.14 11,248,559.74	1,005,545.05 944.331.77	28,943,038.64 28,860,420,66	160,678.14 159.840.45	65,473,131.58 65,313.071.66
01/06/2010	31/08/2010	23.028.029.42	10.680.591.29	1.067.329.38	26,462,574,81	159,640.45	61,389,322,79
01/09/2010	30/11/2010	22,309,901.14	10,457,586.73	1,046,079.62	16,800,116.38	130,174.89	50,743,858.76
01/12/2010	28/02/2011	21,914,075.46	10,248,244.51	1,240,392.23	21,195,539.57	126,426.93	54,724,678.70
01/03/2011	31/05/2011	21,554,774.24	10,089,706.32	970,243.75	24,394,141.82	585,589.35	57,594,455.48
01/06/2011	31/08/2011	20,893,674.64	10,304,290.65	1,558,051.26	16,883,749.73	- 180,231.98	49,459,534.30
01/09/2011	30/11/2011	20,556,551.96	10,324,813.79	720,828.13	14,105,626.05	582,226.28	46,290,046.21
01/12/2011	29/02/2012	20,173,722.69	9,718,773.82	827,757.13	11,095,876.52	- 155,994.42	41,660,135.74
01/03/2012	31/05/2012	20,205,133.88	8,577,450.31	1,003,375.23	8,517,917.54	133,876.78	38,437,753.74
01/06/2012	31/08/2012	20,038,482.74	7,555,105.83	756,821.33	5,382,052.84	- 62,828.76	33,669,633.98
01/09/2012	30/11/2012	19,994,782.43	6,723,394.20	768,203.58	4,734,771.77	64,964.51	32,286,116.49
01/12/2012	28/02/2013	20,222,516.55	6,281,517.56	739,604.36	5,011,264.58	97,246.10	32,352,149.15
01/03/2013	31/05/2013	20,040,170.78	6,042,394.42	569,130.69	6,716,097.62	68,063.78	33,435,857.29
01/06/2013	31/08/2013	19,551,733.07	5,733,582.65	1,264,224.99	3,986,721.88	75,725.54	30,611,988.13
01/09/2013	30/11/2013	19,680,710.68	5,642,576.71	891,432.64	4,838,453.18	62,596.75	31,115,769.96
01/12/2013	28/02/2014	19,377,477.91	5,402,397.70	1,263,043.31	4,304,103.15	73,705.01	30,420,727.08
01/03/2014	31/05/2014	18,797,458.94	5,239,322.62	955,599.11	4,664,788.21	61,014.67	29,718,183.55
01/06/2014 01/09/2014	31/08/2014 30/11/2014	18,204,401.75 17,785,932.48	5,039,945.77 4,674,395.47	1,269,410.32 1,078,622.43	3,476,136.98 5,527,576.60	62,160.93 62,978.99	28,052,055.75 29,129,505.97
01/12/2014	28/02/2015	17,765,932.46	4,874,395.47	873,021.69	4,194,847.98	66,085.72	26,875,938.49
01/03/2015	31/05/2015	17,012,276.79	4,141,735.52	1,566,307.83	6,113,313.01	68,889.93	28,902,523.08
01/03/2013	31/03/2013	17,012,270.73	4,141,733.32	1,300,307.03	0,113,313.01	00,009.93	20,302,323.00
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	Euro		Euro
OTAL ISSUER INTEREST AVAILABLE FUNDS	5,819,576.31	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	25,605,197.3
a) Interest Components related to the Mortgage Loans received by the Issuer	5,768,136.70	(a) All Principal Components related to the Mortgage Loans received by the Issuer	23,125,589.
) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
All net interest amounts on the Accounts received by the Issuer	13,851.92	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	2,479,486.
All amounts received from the Swap Counterparty by the Issuer	37,587.69	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	121.
All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	
All the Revenue Eligible Investments Amounts received by the Issuer	-		
All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)		 (f) Any amount credited and/or retained on each IPD under items (xvi) and (xvii) of the Pre-Enforcement Interest Priority of Payment 	-
Cash Reserve Excess available after repayment of the Subordinated Loan		(g) Any other amount received from the Originator under the Warranty and Indeminty Agreement	-
Amount withdrawn from the Cash Reserve if items (i) to (xiv) of the Pre-Enforcement Interest Priority of Payments are not paid	-	(h) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date	-		

Euro 28,945,287.52

TOTAL ISSUER AVAILABLE FUNDS

Cordusio RMBS - UCFin S.r.l. - PRIORITY OF PAYMENTS

PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT

First T Second Is a b b c c d Third T Third T Second Is a c c d Is a c c c d Is a c c c d Is a c c c c c c c c c c c c Is a c c c c c c c c c c c c c c c Is a c c c c c c c c c c c c c c c c Is a c c c c c c c c c c c c c c c c c c	FOTAL ISSUER INTEREST AVAILABLE FUNDS Faxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI) ssuer/RoN expenses 1) Corporate fees, expenses of Issuer 5) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes Fees, expenses to be paid to the RoN 1) Amount necessary to replenish the Expenses Account up to Retention Amount Third Party Fees and Expenses: 1) Paying Agent fees and expenses, and Listing Agent fees 1) Agent Bank and Principal Paying Agent fees and expenses 2) Computation Agent fees and expenses 3) Services fees and expenses	350,892.50 2,456.69 465.48
Second Is a be condition of the conditio	ssuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount Third Party Fees and Expenses: a) Paying Agent fees and expenses, and Listing Agent fees b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses	2,456.69 465.48
Third Table 1 Third Thirteenth R	a) Corporate fees, expenses of Issuer) Corporate fees, expenses and costs due for the listing, deposit or ratings of the Notes Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount Third Party Fees and Expenses: a) Paying Agent fees and expenses, and Listing Agent fees o) Agent Bank and Principal Paying Agent fees and expenses Computation Agent fees and expenses	2,456.69 465.48
Third Table Control of the Control o	Third Party Fees and Expenses: a) Paying Agent fees and expenses, and Listing Agent fees b) Agent Bank and Principal Paying Agent fees and expenses Computation Agent fees and expenses	
Fifth Ir Sixth Ir Ir Seventh C Eighth Ir Ninth C Tenth Ir Eleventh R Twelfth Ir	3) Corporate Servicer fees and expenses O Stichting Corporate Services Provider fees and expenses Account Bank fees and expenses Custodian fees and expenses	28,575.00 572,734.93 39,190.51 - 2,500.00
Sixth Ir	Amounts due to the Swap Counterparty	1,414,405.87
Seventh C Eighth Ir Ninth C Tenth Ir Eleventh R Twelfth Ir	nstalment Premiums payable to the Originator	2,802.00
Eighth Ir Ninth C Tenth Ir Eleventh R Twelfth Ir Thirteenth R	nterest on Class A Notes nterest on Class A1 Notes nterest on Class A2 Notes	273,020.71
Ninth C Tenth Ir Eleventh R Twelfth Ir Thirteenth R	Class A PDL reduction to zero	-
Tenth Ir Eleventh R Twelfth Ir Thirteenth R	nterest on Class B Notes if Class B Trigger Event has not occurred	53,272.91
Eleventh R Twelfth Ir Thirteenth R	Class B PDL reduction to zero	-
Twelfth Ir Thirteenth R	nterest on Class C Notes if Class C Trigger Event has not occurred	26,604.86
Thirteenth R	Reduction of Class C PDL to zero	-
	nterest on Class D Notes if Class D Trigger Event has not occurred	91,121.33
Fourteenth R	Reduction of Class D PDL to zero	-
i ourtoontii ii	Reduction of Junior Notes PDL to zero	2,479,486.17
Fifteenth C	Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)	438,022.22
	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s)	-
	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Eighteenth A	Any Swap termination payments	-
а	Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Twentieth Ir	nterest on the Subordinated Loan	-
Twenty-first P	Principal on the Subordinated Loan	-
a	Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	<u>.</u>
Twenty-third C	Other Issuer Creditor amounts	_
•	nterest on the Junior Notes (other than in (xxiv) below)	
	Junior Notes Additional Interest Amount	-
		_
Ir	nterest amount available after the payment of interest on the Class D Notes	2,917,508.39

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

		24.0
	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	25,605,197.38
First	All amounts under items (i) to (xiii) (excluding items (vii) and (ix) and (xi)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPoP	
Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	-
Third	Class A2 Principal	25,605,130.00
Fourth	To pay interest on Class B Notes should a Class B trigger event occurred and the related payment has not been fully done under iterm (viii) of the IPoP	
Fifth	Class B Principal	-
Sixth	To pay interest on Class C Notes should a Class C trigger event occurred and the related payment has not been fully done under iterm (x) of the IPoP	
Seventh	Class C Principal	-
Eighth	To pay interest on Class D Notes should a Class D trigger event occurred and the related payment has not been fully done under iterm (xii) of the IPoP	
Nineth	Class D Principal	-
Tenth	Principal on the Subordinated Loan	-
Eleventh	To pay interest on the Junior Notes should a Junior Notes trigger event and the related payment has not been fully done under iterm (xii) of the IPoP	
Twelfth	Junior Notes Principal until the balance of the Junior Notes is $\mathop{\in} 30,\!000.00$	-
Thirteenth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Fourteenth	Junior Notes Additional Remuneration	-

Euro

Cordusio RMBS - UCFin S.r.I. - PORTFOLIO PERFORMANCE

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes		-	-	-
Class B Notes		-	-	-
Class C Notes		-	-	-
Class D Notes		-	-	-
Class Junior Notes	-	2,479,486.17	2,479,486.17	-

ARREAR CLAIM

Description	Number of Loans	Number of Loans Outstanding Amount	
from 0 to 29 days	175	9,238,309.66	1.11%
from 30 days to 59 days	97	5,357,517.90	0.65%
from 60 days to 89 days	96	5,741,941.34	0.69%
from 90 days to 119 days	57	3,140,977.68	0.38%
from 120 days to 149 days	42	2,154,577.03	0.26%
from 150 days to 179 days	40	2,193,930.21	0.26%
from 180 days to 209 days	33	1,806,995.58	0.22%
from 210 days to 239 days	29	1,646,208.16	0.20%
from 240 days to 269 days	31	2,020,127.25	0.24%
from 270 days to 299 days	17	1,296,012.40	0.16%
from 300 days to 329 days	10	667,937.55	0.08%
from 330 days to 359 days	7	386,292.57	0.05%
above 360 days	-	-	0.00%
Total	634	35,650,827.33	4.30%

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)		
15,313,058.43	2,495,969,427.59	0.61%		

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a) *	Initial Portfolio Outstanding Amount (b) **	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
124,196,636.41	2,495,969,427.59	4.98%
Junior Notes Trigger Event if (c) >=6.5% NOT OCCURRED		
Class D Notes Trigger Event if (c) >=8% NOT OCCURRED		
Class C Notes Trigger Event if (c) >=10% NOT OCCURRED		
Class B Notes Trigger Event if (c) >=11.3% NOT OCCURRED		

* In the Servicing Report distributed by UniCredit S.p.A. (the "Servicer") for the Collection Period, the Servicer has verified that a limited number of positions had been erroneously classified as Defaulted Mortgage Loans in the preceding Collection Periods.

PRE-PAYMENT

Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	3 Month CPR
6,113,313.01	757,898,439.16	3.20%
Life CPR 7.15%		

CASH RESERV

Balance at Start of Collection Period	Amounts paid in accordance with the Priority	Amounts received in accordance with the	Balance at end of Interest Payment Date
	of Payments	Priority of Payments	
9,921,871.34	-	438,022.22	10,359,893.56
Target Amount			

14.975.816.57

Cash Reserve Release if:	Check
< 50% of Initial Outstanding Balance of Notes	Yes
PDLs are equal to 0	Yes
Cash Reserve not less than Target Cash Reserve Amount	No
Cumulative Defaulted Claims ratio <2.8%	No
> 90 Days Arrear Claims ratio < 5.7%	Yes

^{**} The information refers to the outstanding balance of the portfolio as of the 30/09/2006

Cordusio RMBS - UCFin S.r.I. - CASH FLOW ALLOCATIONS

POST-ENFORCEMENT PRIORITY OF PAYMENT

	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UBCasa)	not applicable
Second	Issuer/RoN expenses: a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN	not applicable not applicable not applicable
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses b) Agent Bank fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Corporate Servicer Fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses h) Custodian fees and expenses	not applicable
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes: Interest on Class A1 Notes Interest on Class A2 Notes	not applicable not applicable
Seventh	Class A Principal Class A1 Principal Class A12Principal	not applicable not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Interest on Class D Notes	not applicable
Thirteenth	Class D Principal	not applicable
Fourteenth	Any Swap termination payments	not applicable
Fifteenth	Any amounts due to the UBCasa a) in respect of the Originator's Claims under the Transfer Agreement b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable not applicable
Sixteenth	Interest on the Subordinated Loan	not applicable
Seventeeth	Principal on the Subordinated Loan	not applicable
Eighteenth	Any amounts due to UBCasa: a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	not applicable not applicable
Nineteenth	Interest on the Junior Notes	not applicable
Twentieth	Principal on the Junior Notes until the balance of the Junior Notes is € 30,000.00	not applicable
Twenty-first	Junior Notes Additional Interest	not applicable

Euro

Cordusio RMBS - UCFin S.r.l. - PORTFOLIO DESCRIPTION

a.	Gene	eral Information about the Portfolio (a)	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	15,119	15,581
	a.2	Oustanding Portfolio Amount:	732,291,880	757,898,439
	a.3	Average Outstanding Potfolio Amount (1):	48,435	48,642
	a.4	Weighted Average Seasoning (months) (2):	141.13	138.29
	a.5	Weighted Average Current LTV (2):	45.15%	45.63%
	a.6	Weighted Average Remaining Term (months) (2):	158	159

		At the end of the current Collection Period				At the end of the previous Collection Period			
b.	Outstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	p.1 from 0 (included) to 10.000 (excluded) Euro	1,877	12.41%	9,108,803	1.24%	1,984	12.73%	9,496,188	1.25%
	o.2 from 10.000 (included) to 25.000 (excluded) Euro	2,439	16.13%	42,818,495	5.85%	2,497	16.03%	43,780,841	5.78%
	p.3 from 25.000 (included) to 50.000 (excluded) Euro	4,119	27.26%	153,477,383	20.96%	4,193	26.91%	156,606,366	20.66%
	o.4 from 50.000 (included) to 75.000 (excluded) Euro	3,511	23.22%	216,666,256	29.59%	3,563	22.87%	219,853,826	29.01%
<u>l</u>	o.5 from 75.000 (included) to 100.000 (excluded) Euro	2,099	13.88%	181,147,412	24.74%	2,170	13.93%	187,033,445	24.68%
<u>l</u>	o.6 from 100.000 (included) to 150.000 (excluded) Euro	988	6.53%	114,213,225	15.60%	1,081	6.94%	124,875,687	16.48%
	p.7 from 150.000 (included) to 200.000 (excluded) Euro	76	0.50%	12,594,720	1.72%	81	0.52%	13,512,682	1.78%
<u>l</u>	o.8 from 200.000 (included) to 300.000 (excluded) Euro	10	0.07%	2,265,587	0.30%	12	0.07%	2,739,403	0.36%
	o.9 over 300.000 (included) Euro	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	p.10 Total	15,119	100.00%	732,291,880	100.00%	15,581	100.00%	757,898,439	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
c.	Portfolio Seasoning (3)	Seasoning (3) Number of Loans % on Tota	% on Total Number of	Amount Outstanding	% on Total Amount	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount
	Fortiono Seasoning (3)	Number of Loans	Loans Outstanding	Amount Outstanding	Outstanding	Number of Loans	Loans Outstanding	Amount Outstanding	Outstanding
	c.1 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.2 from 24 (included) to 48 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.3 from 48 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.4 from 72 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.5 from 96 (included) to 108 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	c.6 from 108 (included) to 120 (excluded) months	-	0.00%	-	0.00%	347	2.23%	24,518,697.13	3.24%
	c.7 from 120 (included) to 150 (excluded) months	8,662	57.29%	536,431,462.47	73.25%	9,297	59.67%	566,192,636.55	74.71%
	c.8 from 150 (included) to 180 (excluded) months	5,766	38.14%	180,082,251.00	24.59%	5,452	34.99%	155,793,694.08	20.56%
	c.9 over 180 (included) months	691	4.57%	15,778,166.48	2.16%	485	3.11%	11,393,411.40	1.49%
	c.10 Total	15.119	100.00%	732.291.880	100.00%	15.581	100.00%	757.898.439	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
a	Current LTV Ratio (4)	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount	Number of Loans	% on Total Number of	Amount Outstanding	% on Total Amount
u.	Current LTV Ratio (4)	Number of Loans	Loans Outstanding	Amount Outstanding	Outstanding	Nulliber of Loans	Loans Outstanding	Amount Outstanding	Outstanding
	d.1 from 0% (included) to 10% (excluded)	1,950	12.90%	11,939,213.81	1.63%	2,053	13.18%	12,300,615.89	1.62%
	d.2 from 10% (included) to 20% (excluded)	1,741	11.52%	33,941,085.98	4.63%	1,739	11.16%	33,369,909.93	4.40%
	d.3 from 20% (included) to 30% (excluded)	2,234	14.78%	71,957,872.47	9.83%	2,282	14.65%	73,117,139.27	9.65%
	d.4 from 30% (included) to 40% (excluded)	2,131	14.09%	95,873,366.69	13.09%	2,143	13.75%	96,085,759.46	12.68%
	d.5 from 40% (included) to 50% (excluded)	2,877	19.03%	173,190,251.06	23.65%	2,924	18.77%	175,651,002.82	23.18%
	d.6 from 50% (included) to 60% (excluded)	3,560	23.55%	287,693,074.85	39.29%	3,483	22.35%	277,846,377.90	36.66%
	d.7 from 60% (included) to 70% (excluded)	626	4.13%	57,697,015.09	7.88%	957	6.14%	89,527,633.89	11.81%
	d.8 from 70% (included) to 80% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	d.9 Total	15,119	100.00%	732,291,880	100.00%	15,581	100.00%	757,898,439	100.00%

_		At the end of the current Collection Period				At the end of the previous Collection Period			
e.	Remaining Term 🙉	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	e.1 from 0 (included) to 12 months (excluded)	870	5.75%	2,334,211.75	0.32%	934	5.99%	2,387,502.46	0.32%
	e.2 from 12 (included) to 24 months (excluded)	895	5.92%	7,352,784.55	1.00%	921	5.91%	7,608,471.29	1.00%
	e.3 from 24 (included) to 48 months (excluded)	1,299	8.59%	20,852,693.34	2.85%	1,395	8.95%	22,045,111.59	2.91%
	e.4 from 48 (included) to 72 months (excluded)	1,646	10.89%	43,082,539.92	5.88%	1,664	10.68%	44,658,042.02	5.89%
	e.5 from 72 (included) to 96 months (excluded)	1,836	12.14%	68,620,559.90	9.37%	1,732	11.12%	64,350,252.23	8.49%
	e.6 from 96 (included) to 120 months (excluded)	1,563	10.34%	74,758,957.17	10.21%	1,752	11.24%	83,933,542.51	11.07%
	e.7 from 120 (included) to 160 months (excluded)	2,418	15.99%	143,534,094.75	19.60%	2,289	14.69%	135,217,092.06	17.84%
	e.8 from 160 (included) to 200 months (excluded)	1,821	12.04%	133,999,718.08	18.30%	2,088	13.40%	154,625,457.99	20.40%
	e.9 over 200 (included) months	2,771	18.34%	237,756,320.49	32.47%	2,806	18.02%	243,072,967.01	32.08%
	e.10 Total	15,119	100.00%	732,291,879.95	100.00%	15,581	100.00%	757,898,439.16	100.00%

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period					
f.	By Region of Originating Branch ₪	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding		
	f.1 Abruzzo	267	1.77%	10,851,862.55	1.48%	275	1.76%	11,339,834.85	1.50%		
	f.2 Basilicata	60	0.40%	1,749,319.23	0.24%	63	0.40%	1,803,930.17	0.24%		
	f.3 Calabria	180	1.19%	5,811,275.58	0.79%	190	1.22%	6,090,392.58	0.80%		
	f.4 Campania	1,176	7.78%	41,176,758.63	5.62%	1,216	7.80%	42,702,469.91	5.63%		
	f.5 Emilia - Romagna	755	4.99%	50,355,830.26	6.88%	770	4.94%	51,879,419.54	6.85%		
	f.6 Friuli-Venezia Giulia	125	0.83%	5,989,161.86	0.82%	126	0.81%	6,160,981.92	0.81%		
	f.7 Lazio	2,537	16.78%	127,774,728.26	17.45%	2,630	16.88%	132,432,825.84	17.47%		
	f.8 Liguria	257	1.70%	9,874,318.27	1.35%	270	1.73%	10,421,094.60	1.37%		
	f.9 Lombardia	4,440	29.37%	245,849,179.15	33.57%	4,543	29.16%	254,235,731.98	33.54%		
	f.10 Marche	56	0.37%	3,308,177.66	0.45%	59	0.38%	3,484,790.95	0.46%		
	f.11 Molise	45	0.30%	1,828,958.68	0.25%	46	0.30%	1,917,949.33	0.25%		
	f.12 Piemonte	2,550	16.87%	109,676,749.49	14.98%	2,646	16.98%	113,699,740.16	15.00%		
	f.13 Puglia	853	5.64%	27,918,168.08	3.81%	886	5.69%	29,039,744.60	3.83%		
	f.14 Sardegna	151	1.00%	7,153,612.38	0.98%	155	0.99%	7,390,500.83	0.98%		
	f.15 Sicilia	754	4.99%	31,689,884.44	4.33%	777	4.99%	32,634,102.27	4.31%		
	f.16 Toscana	90	0.60%	5,519,785.71	0.75%	90	0.58%	5,631,872.89	0.74%		
	f.17 Trentino - Alto Adige	38	0.25%	1,706,347.30	0.23%	38	0.24%	1,751,466.02	0.23%		
	f.18 Umbria	229	1.51%	10,984,397.32	1.50%	235	1.51%	11,257,311.12	1.49%		
	f.19 Valle d'Aosta	53	0.35%	1,964,499.83	0.27%	55	0.35%	2,017,922.60	0.27%		
	f.20 Veneto	503	3.31%	31,108,865.27	4.25%	511	3.29%	32,006,357.00	4.23%		
	f.4 Total	15,119	100.00%	732,291,879.95	100.00%	15,581	100.00%	757,898,439.16	100.00%		

		At the end of the current Collection Period				At the end of the previous Collection Period				
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	g.1 Monthly	15,119	100.00%	732,291,879.95	100.00%	15,581	100.00%	757,898,439.16	100.00%	
	g.2 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
	g.3 Total	15,119	100.00%	732,291,879.95	100.00%	15,581	100.00%	757,898,439.16	100.00%	

	At the end of the current Collection Period					At the end of the previous Collection Period				
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	h.1 Direct Debit	10,946	72.40%	514,490,831.37	70.26%	11,330	72.72%	533,610,152.64	70.41%	
	h.2 R.I.D.	3,571	23.62%	182,279,258.17	24.89%	3,652	23.44%	188,656,936.26	24.89%	
	h.3 Cash	602	3.98%	35,521,790.41	4.85%	599	3.84%	35,631,350.26	4.70%	
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
	h.5 Total	15,119	100.00%	732,291,879.95	100.00%	15,581	100.00%	757,898,439.16	100.00%	

			At the end of the current Collection Period				At the end of the previous Collection Period				
i.	Туре	e of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	i.1	Fixed	3,294	21.79%	82,762,157.97	11.30%	3,417	21.93%	88,352,578.46	11.66%	
	i.2	Floating	9,328	61.70%	497,276,881.82	67.91%	9,643	61.89%	513,858,580.01	67.80%	
	i.3	Optional currently Fixed (5)	1,269	8.39%	74,161,949.83	10.13%	1,286	8.25%	76,111,461.26	10.04%	
	i.4	Optional currently Floating	1,228	8.12%	78,090,890.33	10.66%	1,235	7.93%	79,575,819.43	10.50%	
	i.5	Total	15,119	100.00%	732,291,879.95	100.00%	15,581	100.00%	757,898,439.16	100.00%	

		At the end of the current Collection Period				At the end of the previous Collection Period				
l.	Interest Rate (Fixed and Optional currently Fixed) (6)	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	I.1 0% (included) - 3% (excluded)	1,272	8.41%	74,204,265.47	10.13%	1,286	8.25%	75,928,247.56	10.02%	
	I.2 3% (included) - 4% (excluded)	12	0.08%	526,426.12	0.07%	14	0.09%	630,844.51	0.08%	
	I.3 4% (included) - 5% (excluded)	22	0.15%	732,861.59	0.10%	28	0.18%	969,385.73	0.13%	
	I.4 5% (included) - 6% (excluded)	811	5.36%	22,170,982.45	3.03%	827	5.31%	23,680,175.24	3.12%	
	1.5 >=6%	2,446	16.18%	59,289,572.17	8.10%	2,548	16.35%	63,255,386.68	8.35%	
	I.6 Total	4,563	30.18%	156,924,107.80	21.43%	4,703	30.18%	164,464,039.72	21.70%	

		At the end of the current Collection Period				At the end of the previous Collection Period				
m. Sp	read (Floating and Optional currently Floating) ®	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
m.1	0% (included) - 1% (excluded)	1	0.01%	98,147.46	0.01%	2	0.01%	103,580.96	0.01%	
m.2	2 1% (included) - 1.25% (excluded)	3,057	20.22%	108,489,500.44	14.82%	3,276	21.03%	114,232,844.61	15.07%	
m.3	3 1.25% (included) - 1.5% (excluded)	4,563	30.18%	247,145,044.09	33.75%	4,638	29.77%	254,870,835.66	33.63%	
m.4	1.5% (included) - 1.75% (excluded)	2,740	18.12%	207,219,800.15	28.30%	2,763	17.73%	211,635,996.14	27.92%	
m.s	5 1.75% (included) - 2% (excluded)	133	0.88%	9,545,686.26	1.30%	134	0.86%	9,670,229.42	1.28%	
m.e	S >=2%	62	0.41%	2,869,593.75	0.39%	65	0.42%	2,920,912.65	0.39%	
m.7	7 Total	10,556	69.82%	575,367,772.15	78.57%	10,878	69.82%	593,434,399.44	78.30%	

(a) The information refers to the mortgages not classified as default as at the end of the collection period

(b) The information refers to the Region where the property is located should the loan been originated by UBCasa, or the location of the branch originating the loan otherwise

(1) Arithmetic average

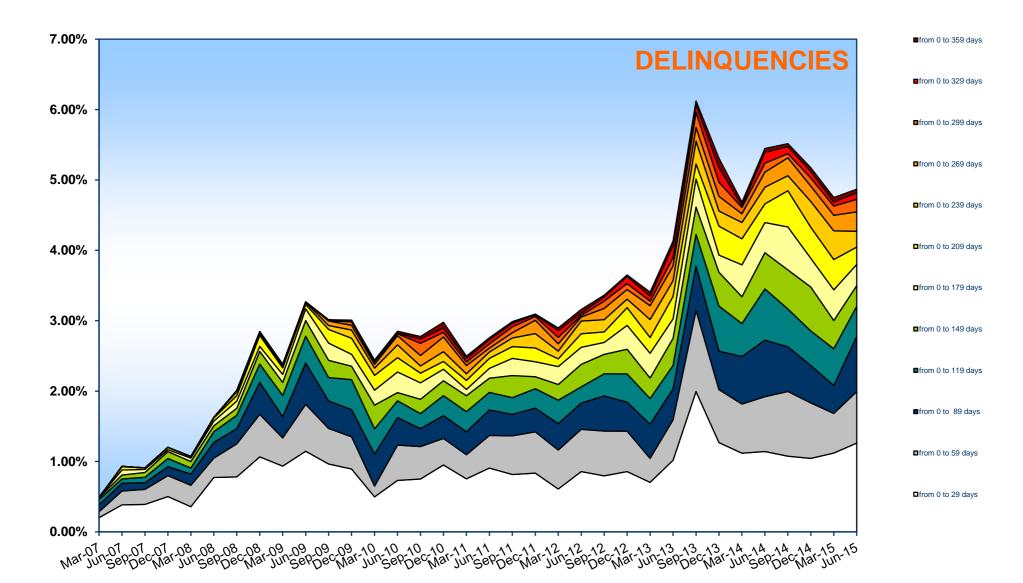
(2) Weighted by the outstanding principal amount

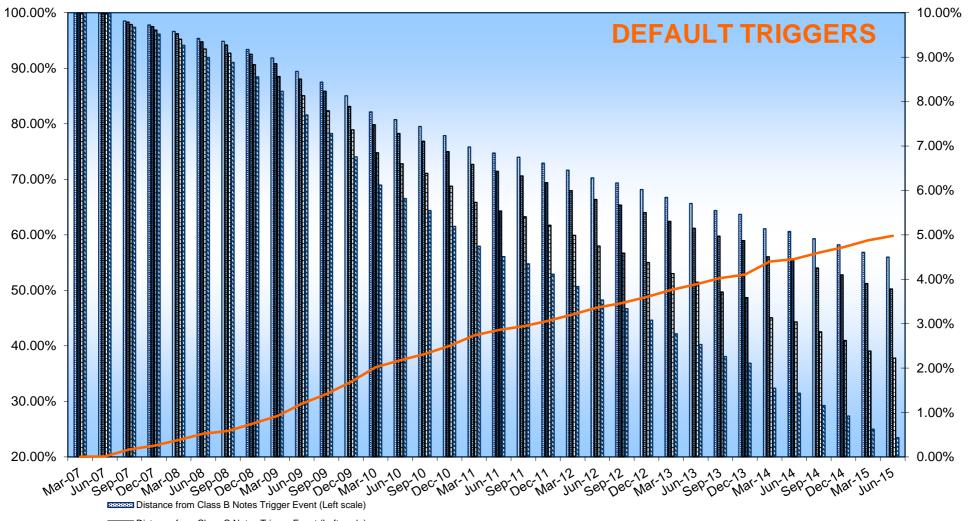
(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) Calculated as ratio between the outstanding principal amount and the most recent apprisal/evaluation available

(5) Calculated as difference between the maturity and the servicing report date

(6) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





Distance from Class C Notes Trigger Event (Left scale)

Distance from Class D Notes Trigger Event (Left scale)

Distance from Junior Notes Trigger Event (Left scale)

Cumulative Outstanding Amount of Defaulted Claims / Ptf Initial Amount (Right scale)

