# **Cordusio RMBS Securitisation S.r.I. - Series 2006**

## **INVESTOR REPORT**

Securitisation of a portfolio of performing mortgage "fondiari" loans by UniCredito Italiano S.p.A., Credito Italiano S.p.A. and UniCredit Banca S.p.A.

| Euro | 500,000,000.00   | Class A1 |
|------|------------------|----------|
| Euro | 1,892,000,000.00 | Class A2 |
| Euro | 45,700,000.00    | Class B  |
| Euro | 96,000,000.00    | Class C  |
| Euro | 10,688,351.00    | Class D  |

Investor Report Date Quarterly Collection Period Interest Period Interest Payment Date Mortgage Backed Floating Rate Notes due June 2035 Mortgage Backed Floating Rate Notes due June 2035

| 07/07/2015 |            |
|------------|------------|
| 01/03/2015 | 31/05/2015 |
| 31/03/2015 | 30/06/2015 |
| 30/06/2015 |            |

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#### Cordusio RMBS Securitisation S.r.I. - Series 2006 - DESCRIPTION OF THE NOTES

Issuer:

Issue Date:

Sole Arranger:

Joint Lead Managers:

CORDUSIO RMBS SECURITISATION S.r.I. 10/07/2006

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Banc of America Securities Limited, UniCredit Bank AG and

Société Générale Corporates & Investment Banking

| Series                      |                   | Class A1                 | Class A2                 | Class B                  | Class C                  | Class D                  |
|-----------------------------|-------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Amount issue                | ed                | 500,000,000.00           | 1,892,000,000.00         | 45,700,000.00            | 96,000,000.00            | 10,688,351.00            |
| Currency                    |                   | Eur                      | Eur                      | Eur                      | Eur                      | Eur                      |
| Final Maturity              | / Date            | Jun-35                   | Jun-35                   | Jun-35                   | Jun-35                   | Jun-35                   |
| Listing                     |                   | Irish Stock<br>Exchange  |
| ISIN Code                   |                   | IT0004087158             | IT0004087174             | IT0004087182             | IT0004087190             | IT0004087216             |
| Common Cod                  | le                | 026038014                | 026036780                | 026082331                | 026082382                |                          |
| Clearing Syst               | em                | Clearstream<br>Euroclear | Clearstream<br>Euroclear | Clearstream<br>Euroclear | Clearstream<br>Euroclear | Clearstream<br>Euroclear |
| Indexation                  |                   | Euribor 3 M              |
| Spread at Iss               | uance             | 5                        | 14                       | 23                       | 70                       | 200                      |
|                             | Fitch             | AAA                      | AAA                      | AA                       | BBB+                     | Unrated                  |
| Rating at the<br>Issue Date | Moodys            | Aaa                      | Aaa                      | Aa1                      | Baa2                     | Unrated                  |
|                             | Standard & Poor's | AAA                      | AAA                      | AA                       | BBB                      | Unrated                  |

Originator / Servicer: Interest Day Count: Corporate Servicer: Computation Agent: Account Bank: Principal Paying Agent: Representative of Noteholders: Swap Counterparty: UniCredit S.p.A. (formerly known as UniCreditBanca S.p.A.)

Actual/360

UniCredit Credit Management Bank S.p.A. (formerly Known as UniCredit Gestione Crediti S.p.A.)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A;UniCredit Banca per la Casa S.p.A; Banca per la Casa S.p.A.) BNP Paribas Securities Services S.A., Milan Branch Securitisation Services S.p.A.

Credit Suisse International

| Interest                 | t Period                 | Interest                 | A                | mount Accrued |                              | Befo            | Before Payments Payments After Payments |                              |                  | r Payments      |                                  |
|--------------------------|--------------------------|--------------------------|------------------|---------------|------------------------------|-----------------|---|------------------------------|------------------|-----------------|----------------------------------|
|                          | End (excluded)           | Payment Date             | Coupon           | Days          | Interest Due                 | Unpaid Interest | Outstanding Principal                   | Interest                     | Principal        | Unpaid Interest |                                  |
|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 | <b>.</b> .                       |
| 10/07/2006               | 29/09/2006<br>29/12/2006 | 29/09/2006<br>29/12/2006 | 3.079%           | 81<br>91      | 3,463,875.00                 |                 | 500,000,000.00<br>500,000,000,00        | 3,463,875.00                 | -                |                 | 500,000,000.00<br>500,000,000,00 |
| 29/09/2006<br>29/12/2006 | 29/12/2006<br>30/03/2007 | 29/12/2006<br>30/03/2007 | 3.426%<br>3.772% | 91<br>91      | 4,330,083.33<br>4,767,388.89 |                 | 500,000,000.00                          | 4,330,083.33<br>4,767,388.89 |                  |                 | 500,000,000.00                   |
| 30/03/2007               | 29/06/2007               | 29/06/2007               | 3.964%           | 91            | 5,010,055.56                 |                 | 500,000,000.00                          | 5,010,055.56                 |                  |                 | 500,000,000.00                   |
|                          |                          |                          | 4.214%           | 91            |                              | -               |   |                              | -                | -               |                                  |
| 29/06/2007<br>28/09/2007 | 28/09/2007<br>31/12/2007 | 28/09/2007<br>31/12/2007 | 4.214%           | 91            | 5,326,027.78                 | -               | 500,000,000.00<br>500,000,000.00        | 5,326,027.78<br>6,235,333.33 |                  |                 | 500,000,000.00<br>500,000,000.00 |
| 31/12/2007               | 31/03/2008               | 31/03/2008               | 4.815%           | 94            | 6,235,333.33<br>6,085,625.00 |                 | 500,000,000.00                          | 6,085,625.00                 |                  |                 | -                                |
| 31/03/2008               | 30/06/2008               | 30/06/2008               | 4.015%           | 91            | 6,065,625.00                 |                 | -                                       | 6,065,625.00                 | - 500,000,000.00 |                 |                                  |
| 30/06/2008               | 30/09/2008               | 30/09/2008               | 5.005%           | 91            |                              |                 |   |                              |                  |                 |                                  |
| 30/06/2008               | 31/12/2008               | 31/12/2008               | 5.005%           | 92            |                              |                 |   |                              |                  |                 |                                  |
| 31/12/2008               | 31/03/2009               | 31/03/2009               | 3.023%           | 92            |                              |                 |   |                              |                  |                 |                                  |
| 31/03/2009               | 30/06/2009               | 30/06/2009               | 1.581%           | 90            |                              |                 |   |                              |                  |                 |                                  |
| 30/06/2009               | 30/08/2009               | 30/09/2009               | 1.170%           | 91            |                              |                 |   |                              |                  |                 |                                  |
|                          |                          |                          |                  | 92            |                              |                 |   |                              |                  |                 |                                  |
| 30/09/2009               | 31/12/2009               | 31/12/2009               | 0.789%           |               |                              |                 |   |                              |                  | -               |                                  |
| 31/12/2009               | 31/03/2010               | 31/03/2010               | 0.757%           | 90            |                              |                 |   |                              |                  |                 |                                  |
| 31/03/2010               | 30/06/2010               | 30/06/2010               | 0.685%           | 91            |                              | -               |   | -                            | -                | -               |                                  |
| 30/06/2010               | 30/09/2010               | 30/09/2010               | 0.804%           | 92            | -                            | -               |   |                              | -                | -               |                                  |
| 30/09/2010               | 31/12/2010               | 31/12/2010               | 0.930%           | 92            | -                            | -               | -                                       | -                            | -                | -               | -                                |
| 31/12/2010               | 31/03/2011               | 31/03/2011               | 1.063%           | 90            | -                            | -               |   | -                            | -                | -               | -                                |
| 31/03/2011               | 30/06/2011               | 30/06/2011               | 1.269%           | 91            |                              |                 |   |                              | -                | -               |                                  |
| 30/06/2011               | 30/09/2011               | 30/09/2011               | 1.581%           | 92            |                              | -               |   |                              | -                | -               |                                  |
| 30/09/2011               | 30/12/2011               | 30/12/2011               | 1.594%           | 91            | -                            | -               |   | -                            | -                | -               |                                  |
| 30/12/2011               | 30/03/2012               | 30/03/2012               | 1.437%           | 91            | -                            | -               |   | -                            | -                | -               |                                  |
| 30/03/2012               |                          | 29/06/2012               | 0.837%           | 91            | -                            | -               |   | -                            | -                | -               |                                  |
| 29/06/2012               |                          | 28/09/2012               | 0.702%           | 91            |                              | -               | -                                       | -                            | -                | -               |                                  |
| 28/09/2012               | 31/12/2012               | 31/12/2012               | 0.272%           | 94            | -                            |                 | -                                       | -                            | -                | -               | -                                |
| 31/12/2012               |                          | 28/03/2013               | 0.235%           | 87            | -                            |                 | -                                       | -                            | -                | -               | -                                |
| 28/03/2013               | 28/06/2013               | 28/06/2013               | 0.263%           | 92            |                              | -               |   | -                            | -                | -               |                                  |
| 28/06/2013               | 30/09/2013               | 30/09/2013               | 0.272%           | 94            | -                            | · ·             | -                                       | -                            | -                | -               |                                  |
| 30/09/2013               |                          | 31/12/2013               | 0.271%           | 92            | -                            |                 | -                                       | -                            | -                | -               | -                                |
| 31/12/2013               | 31/03/2014               | 31/03/2014               | 0.343%           | 90            | -                            |                 | -                                       | -                            | -                | -               | -                                |
| 31/03/2014               | 30/06/2014               | 30/06/2014               | 0.363%           | 91            | -                            | -               | -                                       | -                            | -                | -               |                                  |
| 30/06/2014               | 30/09/2014               | 30/09/2014               | 0.259%           | 92            |                              |                 | -                                       |                              |                  |                 |                                  |
| 30/09/2014               | 31/12/2014               | 31/12/2014               | 0.132%           | 92            | -                            |                 | -                                       | -                            | -                | -               | -                                |
| 31/12/2014               | 31/03/2015               | 31/03/2015               | 0.129%           | 90            | -                            |                 | -                                       | -                            | -                | -               |                                  |
| 31/03/2015               | 30/06/2015               | 30/06/2015               | 0.071%           | 91            | -                            | -               | -                                       |                              | -                | -               |                                  |
|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 |                                  |
|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 |                                  |
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|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 |                                  |
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|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 |                                  |
|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 |                                  |
|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 |                                  |
|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 |                                  |
|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 |                                  |
|                          |                          |                          |                  |               |                              |                 |   |                              |                  |                 |                                  |

| Cordusio R               | MBS Securiti             | sation S.r.l.            | - Series 200     | 6 - CLASS       | A2 NOTES                       | (ISIN code IT0  | 004087174)                           |                                |               |                 |                                      |
|--------------------------|--------------------------|--------------------------|------------------|-----------------|--------------------------------|-----------------|--------------------------------------|--------------------------------|---------------|-----------------|--------------------------------------|
| Interes                  | t Period                 | Interest                 |                  | Amount Accrued  |                                | Befo            | re Payments                          | Pavn                           | nents         | Afte            | r Payments                           |
|                          | End (excluded)           | Payment Date             | Coupon           | Days            | Interest Due                   | Unpaid Interest | Outstanding Principal                | Interest                       | Principal     | Unpaid Interest | Outstanding Principal                |
|                          | 29/09/2006               |                          |                  | 81              |                                |                 |                                      | 13.490.433.00                  |               |                 | 1.892.000.000.00                     |
| 10/07/2006               |                          | 29/09/2006               | 3.169%           |                 |                                | -               | 1,892,000,000.00                     |                                |               | -               |                                      |
| 29/09/2006               | 29/12/2006               | 29/12/2006               | 3.516%           | 91              |                                | -               | 1,892,000,000.00                     | 16,815,465.33                  |               | -               | 1,892,000,000.00                     |
| 29/12/2006               | 30/03/2007               | 30/03/2007               | 3.862%           | 91              |                                | -               | 1,892,000,000.00                     | 18,470,229.56                  |               | -               | 1,892,000,000.00                     |
| 30/03/2007<br>29/06/2007 | 29/06/2007<br>28/09/2007 | 29/06/2007<br>28/09/2007 | 4.054%<br>4.304% | <u>91</u><br>91 | 19,388,480.22<br>20,584,119.11 |                 | 1,892,000,000.00<br>1,892,000,000.00 | 19,388,480.22<br>20,584,119.11 |               |                 | 1,892,000,000.00<br>1,892,000,000.00 |
| 29/06/2007               | 31/12/2007               | 31/12/2007               | 4.304%           | 91              |                                | -               | 1,892,000,000.00                     | 20,584,119.11<br>24,039,121.33 |               |                 | 1,892,000,000.00                     |
|                          |                          |                          |                  |                 |                                |                 |                                      |                                |               |                 |                                      |
| 31/12/2007               | 31/03/2008               | 31/03/2008               | 4.905%           | <u>91</u><br>91 | 23,458,435.00                  |                 | 1,892,000,000.00                     | 23,458,435.00                  | 55,498,792.80 |                 | 1,836,501,207.20                     |
| 31/03/2008<br>30/06/2008 | 30/06/2008<br>30/09/2008 | 30/06/2008<br>30/09/2008 | 4.868%<br>5.095% | 91              | 22,598,555.46<br>22,838,165.03 | -               | 1,836,501,207.20<br>1,754.008.493.60 | 22,598,555.46<br>22,838,165.03 | 82,492,713.60 | -               | 1,754,008,493.60<br>1,673,685,904.00 |
|                          |                          |                          |                  |                 |                                | -               |                                      |                                | 80,322,589.60 | -               |                                      |
| 30/09/2008               | 31/12/2008<br>31/03/2009 | 31/12/2008<br>31/03/2009 | 5.282%           | 92              | 22,592,156.19                  | -               | 1,673,685,904.00<br>1,586,034,463.20 | 22,592,156.19                  | 87,651,440.80 | -               | 1,586,034,463.20                     |
| 31/12/2008               |                          |                          | 3.113%           | 90              |                                | -               |                                      | 12,343,313.20                  | 69,425,048.00 | -               | 1,516,609,415.20                     |
| 31/03/2009               | 30/06/2009               | 30/06/2009               | 1.671%           | 91              | 6,406,031.78                   | -               | 1,516,609,415.20                     | 6,406,031.78                   | 74,674,212.80 | -               | 1,441,935,202.40                     |
| 30/06/2009               | 30/09/2009               | 30/09/2009               | 1.260%           | 92              | 4,643,031.35                   | -               | 1,441,935,202.40                     | 4,643,031.35                   | 68,784,795.20 | -               | 1,373,150,407.20                     |
| 30/09/2009               | 31/12/2009               | 31/12/2009               | 0.879%           | 92              | 3,084,553.53                   | -               | 1,373,150,407.20                     | 3,084,553.53                   | 63,238,208.00 | -               | 1,309,912,199.20                     |
| 31/12/2009               | 31/03/2010               | 31/03/2010               | 0.847%           | 90              | 2,773,739.08                   | -               | 1,309,912,199.20                     | 2,773,739.08                   | 59,543,888.80 | -               | 1,250,368,310.40                     |
| 31/03/2010               | 30/06/2010               | 30/06/2010               | 0.775%           | 91              | 2,449,506.25                   | -               | 1,250,368,310.40                     | 2,449,506.25                   | 63,409,244.80 | -               | 1,186,959,065.60                     |
| 30/06/2010               | 30/09/2010               | 30/09/2010               | 0.894%           | 92              | 2,711,805.81                   | -               | 1,186,959,065.60                     | 2,711,805.81                   | 53,469,433.60 | -               | 1,133,489,632.00                     |
| 30/09/2010               | 31/12/2010               | 31/12/2010               | 1.020%           | 92              | 2,954,629.64                   | -               | 1,133,489,632.00                     | 2,954,629.64                   | 53,234,825.60 |                 | 1,080,254,806.40                     |
| 31/12/2010               | 31/03/2011               | 31/03/2011               | 1.153%           | 90              | 3,113,834.47                   | -               | 1,080,254,806.40                     | 3,113,834.47                   | 53,590,521.60 |                 | 1,026,664,284.80                     |
| 31/03/2011               | 30/06/2011               | 30/06/2011               | 1.359%           | 91              | 3,526,848.48                   | -               | 1,026,664,284.80                     | 3,526,848.48                   | 52,381,912.00 |                 | 974,282,372.80                       |
| 30/06/2011               | 30/09/2011               | 30/09/2011               | 1.671%           | 92              | 4,160,510.49                   | -               | 974,282,372.80                       | 4,160,510.49                   | 48,918,795.20 | -               | 925,363,577.60                       |
| 30/09/2011               | 30/12/2011               | 30/12/2011               | 1.684%           | 91              | 3,939,067.11                   | -               | 925,363,577.60                       | 3,939,067.11                   | 45,916,191.20 | -               | 879,447,386.40                       |
| 30/12/2011               | 30/03/2012               | 30/03/2012               | 1.527%           | 91              | 3,394,593.62                   | -               | 879,447,386.40                       | 3,394,593.62                   | 43,899,697.60 | -               | 835,547,688.80                       |
| 30/03/2012               | 29/06/2012               | 29/06/2012               | 0.927%           | 91              | 1,957,897.12                   | -               | 835,547,688.80                       | 1,957,897.12                   | 39,517,825.60 | -               | 796,029,863.20                       |
| 29/06/2012               |                          | 28/09/2012               | 0.792%           | 91              | 1,593,651.78                   | -               | 796,029,863.20                       | 1,593,651.78                   | 37,692,424.00 | -               | 758,337,439.20                       |
| 28/09/2012               | 31/12/2012               | 31/12/2012               | 0.362%           | 94              | 716,797.39                     | -               | 758,337,439.20                       | 716,797.39                     | 36,631,390.40 | -               | 721,706,048.80                       |
| 31/12/2012               | 28/03/2013               | 28/03/2013               | 0.325%           | 87              | 566,839.96                     | -               | 721,706,048.80                       | 566,839.96                     | 37,078,659.20 | -               | 684,627,389.60                       |
| 28/03/2013               | 28/06/2013               | 28/06/2013               | 0.353%           | 92              | 617,609.97                     | -               | 684,627,389.60                       | 617,609.97                     | 36,419,108.00 | -               | 648,208,281.60                       |
| 28/06/2013               | 30/09/2013               | 30/09/2013               | 0.362%           | 94              | 612,700.87                     | -               | 648,208,281.60                       | 612,700.87                     | 34,752,256.00 | -               | 613,456,025.60                       |
| 30/09/2013               |                          | 31/12/2013               | 0.361%           | 92              | 565,947.26                     | -               | 613,456,025.60                       | 565,947.26                     | 33,707,493.60 | -               | 579,748,532.00                       |
| 31/12/2013               | 31/03/2014               | 31/03/2014               | 0.433%           | 90              | 627,577.78                     | -               | 579,748,532.00                       | 627,577.78                     | 33,108,864.80 | -               | 546,639,667.20                       |
| 31/03/2014               | 30/06/2014               | 30/06/2014               | 0.453%           | 91              | 625,947.97                     | -               | 546,639,667.20                       | 625,947.97                     | 31,482,880.00 | -               | 515,156,787.20                       |
| 30/06/2014               | 30/09/2014               | 30/09/2014               | 0.349%           | 92              | 459,462.61                     | -               | 515,156,787.20                       | 459,462.61                     | 28,940,788.80 | -               | 486,215,998.40                       |
| 30/09/2014               | 31/12/2014               | 31/12/2014               | 0.222%           | 92              | 275,846.54                     | -               | 486,215,998.40                       | 275,846.54                     | 27,253,881.60 | -               | 458,962,116.80                       |
| 31/12/2014               | 31/03/2015               | 31/03/2015               | 0.219%           | 90              | 251,281.75                     | -               | 458,962,116.80                       | 251,281.75                     | 27,779,479.20 | -               | 431,182,637.60                       |
| 31/03/2015               | 30/06/2015               | 30/06/2015               | 0.161%           | 91              | 175,479.35                     | -               | 431,182,637.60                       | 175,479.35                     | 27,384,429.60 | -               | 403,798,208.00                       |
|                          |                          |                          |                  |                 |                                |                 |                                      |                                |               |                 |                                      |
|                          |                          |                          |                  |                 |                                |                 |                                      |                                |               |                 |                                      |
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|                          |                          |                          |                  |                 |                                |                 |                                      |                                |               |                 |                                      |
|                          |                          |                          |                  |                 |                                |                 |                                      |                                |               |                 |                                      |
|                          |                          |                          |                  |                 |                                |                 |                                      |                                |               |                 |                                      |
|                          |                          |                          |                  |                 |                                |                 |                                      |                                |               |                 |                                      |
|                          |                          |                          |                  |                 |                                |                 |                                      |                                |               |                 |                                      |
|                          |                          |                          |                  |                 |                                |                 |                                      |                                |               |                 |                                      |
| 1                        |                          |                          |                  |                 |                                | 1               |                                      | 1                              |               |                 |                                      |

| Cordusio R | MBS Securiti   | sation S.r.l | Series 200 | 6 - CLASS I    | B NOTES (I   | SIN code IT00   | 04087182)             |                        |           |                 |                       |
|------------|----------------|--------------|------------|----------------|--------------|-----------------|-----------------------|------------------------|-----------|-----------------|-----------------------|
| Interest   | t Period       | Interest     |            | Amount Accrued |              | Befo            | re Pavments           | Paym                   | ents      | Afte            | er Payments           |
|            | End (excluded) | Payment Date | Coupon     | Days           | Interest Due | Unpaid Interest | Outstanding Principal | Interest               | Principal | Unpaid Interest | Outstanding Principal |
| 10/07/2006 | 29/09/2006     | 29/09/2006   | 3.259%     | 81             | 335,106.68   | -               | 45,700,000.00         | 335,106.68             | -         | -               | 45,700,000.00         |
| 29/09/2006 | 29/12/2006     | 29/12/2006   | 3.606%     | 91             | 416,563.12   | -               | 45,700,000.00         | 416,563.12             | -         |                 | 45,700,000.00         |
| 29/12/2006 | 30/03/2007     | 30/03/2007   | 3.952%     | 91             | 456,532.84   | -               | 45,700,000.00         | 456,532.84             | -         | -               | 45,700,000.00         |
| 30/03/2007 | 29/06/2007     | 29/06/2007   | 4.144%     | 91             | 478,712.58   | -               | 45,700,000.00         | 478,712.58             | -         | -               | 45,700,000.00         |
| 29/06/2007 | 28/09/2007     | 28/09/2007   | 4.394%     | 91             | 507,592.44   | -               | 45,700,000.00         | 507,592.44             | -         | -               | 45,700,000.00         |
| 28/09/2007 | 31/12/2007     | 31/12/2007   | 4.956%     | 94             | 591,388.47   | -               | 45,700,000.00         | 591,388.47             | -         | -               | 45,700,000.00         |
| 31/12/2007 | 31/03/2008     | 31/03/2008   | 4.995%     | 91             | 577,019.63   |                 | 45,700,000.00         | 577,019.63             |           |                 | 45,700,000.00         |
| 31/03/2008 | 30/06/2008     | 30/06/2008   | 4.958%     | 91             | 572,745.40   | -               | 45,700,000.00         | 572,745.40             | -         | -               | 45,700,000.00         |
| 30/06/2008 | 30/09/2008     | 30/09/2008   | 5.185%     | 92             | 605,550.38   |                 | 45,700,000.00         | 605,550.38             |           |                 | 45,700,000.00         |
| 30/09/2008 | 31/12/2008     | 31/12/2008   | 5.372%     | 92             | 627,389.91   |                 | 45,700,000.00         | 627,389.91             |           |                 | 45,700,000.00         |
| 31/12/2008 | 31/03/2009     | 31/03/2009   | 3.203%     | 90             | 365,942.75   | -               | 45,700,000.00         | 365,942.75             |           | -               | 45,700,000.00         |
| 31/03/2009 | 30/06/2009     | 30/06/2009   | 1.761%     | 91             | 203,429.74   | -               | 45,700,000.00         | 203,429.74             | -         | -               | 45,700,000.00         |
| 30/06/2009 | 30/09/2009     | 30/09/2009   | 1.350%     | 92             | 157,665.00   |                 | 45,700,000.00         | 157,665.00             |           |                 | 45,700,000.00         |
| 30/09/2009 | 31/12/2009     | 31/12/2009   | 0.969%     | 92             | 113,168.43   | -               | 45,700,000.00         | 113,168.43             |           | -               | 45,700,000.00         |
| 31/12/2009 | 31/03/2010     | 31/03/2010   | 0.937%     | 90             | 107,052.25   | -               | 45,700,000.00         | 107,052.25             |           | -               | 45,700,000.00         |
| 31/03/2010 | 30/06/2010     | 30/06/2010   | 0.865%     | 91             | 99,924.31    |                 | 45,700,000.00         | 99,924.31              |           |                 | 45,700,000.00         |
| 30/06/2010 |                | 30/09/2010   | 0.984%     | 92             | 114,920.26   | -               | 45,700,000.00         | 114,920.26             |           | -               | 45,700,000.00         |
| 30/09/2010 | 31/12/2010     | 31/12/2010   | 1.110%     | 92             | 129,635.66   | -               | 45,700,000.00         | 129,635.66             | -         | -               | 45,700,000.00         |
| 31/12/2010 | 31/03/2011     | 31/03/2011   | 1.243%     | 90             | 142,012.75   | -               | 45,700,000.00         | 142,012.75             | -         | -               | 45,700,000.00         |
| 31/03/2011 | 30/06/2011     | 30/06/2011   | 1.449%     | 91             | 167,387.67   | -               | 45,700,000.00         | 167,387.67             | -         | -               | 45,700,000.00         |
| 30/06/2011 | 30/09/2011     | 30/09/2011   | 1.761%     | 92             | 205,665.23   | -               | 45,700,000.00         | 205,665.23             | -         | -               | 45,700,000.00         |
| 30/09/2011 | 30/12/2011     | 30/12/2011   | 1.774%     | 91             | 204,931.49   | -               | 45,700,000.00         | 204,931.49             | -         | -               | 45,700,000.00         |
| 30/12/2011 | 30/03/2012     | 30/03/2012   | 1.617%     | 91             | 186,794.94   | -               | 45,700,000.00         | 186,794.94             | -         | -               | 45,700,000.00         |
| 30/03/2012 | 29/06/2012     | 29/06/2012   | 1.017%     | 91             | 117,483.27   | -               | 45,700,000.00         | 117,483.27             | -         | -               | 45,700,000.00         |
| 29/06/2012 | 28/09/2012     | 28/09/2012   | 0.882%     | 91             | 101,888.15   | -               | 45,700,000.00         | 101,888.15             | -         | -               | 45,700,000.00         |
| 28/09/2012 | 31/12/2012     | 31/12/2012   | 0.452%     | 94             | 53,936.15    | -               | 45,700,000.00         | 53,936.15              | -         | -               | 45,700,000.00         |
| 31/12/2012 | 28/03/2013     | 28/03/2013   | 0.415%     | 87             | 45,833.29    | -               | 45,700,000.00         | 45,833.29              |           | -               | 45,700,000.00         |
| 28/03/2013 | 28/06/2013     | 28/06/2013   | 0.443%     | 92             | 51,737.47    | -               | 45,700,000.00         | 51,737.47              | -         | -               | 45,700,000.00         |
| 28/06/2013 | 30/09/2013     | 30/09/2013   | 0.452%     | 94             | 53,936.15    | -               | 45,700,000.00         | 53,936.15              | -         | -               | 45,700,000.00         |
| 30/09/2013 | 31/12/2013     | 31/12/2013   | 0.451%     | 92             | 52,671.78    | -               | 45,700,000.00         | 52,671.78              |           | -               | 45,700,000.00         |
| 31/12/2013 | 31/03/2014     | 31/03/2014   | 0.523%     | 90             | 59,752.75    | -               | 45,700,000.00         | 59,752.75              |           | -               | 45,700,000.00         |
| 31/03/2014 | 30/06/2014     | 30/06/2014   | 0.543%     | 91             | 62,727.05    | -               | 45,700,000.00         | 62,727.05              | -         |                 | 45,700,000.00         |
| 30/06/2014 | 30/09/2014     | 30/09/2014   | 0.439%     | 92             | 51,270.32    | -               | 45,700,000.00         | 51,270.32              | -         |                 | 45,700,000.00         |
| 30/09/2014 | 31/12/2014     | 31/12/2014   | 0.312%     | 92             | 36,438.13    | -               | 45,700,000.00         | 36,438.13              | -         |                 | 45,700,000.00         |
| 31/12/2014 | 31/03/2015     | 31/03/2015   | 0.309%     | 90             | 35,303.25    | -               | 45,700,000.00         | 35,303.25              |           |                 | 45,700,000.00         |
| 31/03/2015 | 30/06/2015     | 30/06/2015   | 0.251%     | 91             | 28,995.38    |                 | 45,700,000.00         | 28,995.38              |           | -               | 45,700,000.00         |
|            |                |              |            |                |              |                 |                       |                        |           |                 |                       |
|            |                |              |            |                |              |                 |                       |                        |           |                 |                       |
|            |                |              |            |                |              |                 |                       |                        |           |                 |                       |
|            |                |              |            |                |              |                 |                       | <b>├</b> ──── <b>┤</b> |           |                 |                       |
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|            |                |              |            |                |              |                 |                       |                        |           |                 |                       |
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|            |                |              |            |                |              |                 |                       |                        |           |                 |                       |
|            |                |              |            |                |              |                 |                       |                        |           |                 |                       |

| Interes    | t Period       | Interest     |         | mount Accrued |              | Before Payments |                       | Paym         | ents      | Afte            | r Payments            |
|------------|----------------|--------------|---------|---------------|--------------|-----------------|-----------------------|--------------|-----------|-----------------|-----------------------|
|            | End (excluded) | Payment Date | Coupon  | Days          | Interest Due | Unpaid Interest | Outstanding Principal | Interest     | Principal | Unpaid Interest | Outstanding Principal |
| 10/07/2006 | 29/09/2006     | 29/09/2006   | 3.729%  | 81            | 805,464.00   |                 | 96.000.000.00         | 805,464,00   | -         | -               | 96.000.000.0          |
| 29/09/2006 | 29/12/2006     | 29/12/2006   | 4.076%  | 91            | 989,109.33   | -               | 96,000,000.00         | 989,109.33   | -         | -               | 96,000,000.0          |
| 29/12/2006 | 30/03/2007     | 30/03/2007   | 4.422%  | 91            | 1,073,072.00 | -               | 96,000,000.00         | 1,073,072.00 | -         | -               | 96,000,000.0          |
| 30/03/2007 | 29/06/2007     | 29/06/2007   | 4.614%  | 91            | 1,119,664.00 | -               | 96,000,000.00         | 1,119,664.00 | -         | -               | 96,000,000.0          |
| 29/06/2007 | 28/09/2007     | 28/09/2007   | 4.864%  | 91            | 1,180,330.67 |                 | 96,000,000.00         | 1,180,330.67 | -         | -               | 96,000,000.0          |
| 28/09/2007 | 31/12/2007     | 31/12/2007   | 5.426%  | 94            | 1,360,117.33 | -               | 96.000.000.00         | 1.360.117.33 | -         | -               | 96.000.000.0          |
| 31/12/2007 | 31/03/2008     | 31/03/2008   | 5.465%  | 91            | 1,326,173.33 | -               | 96,000,000.00         | 1,326,173.33 | -         | -               | 96,000,000.0          |
| 31/03/2008 | 30/06/2008     | 30/06/2008   | 5.428%  | 91            | 1,317,194.66 | -               | 96,000,000.00         | 1,317,194.66 | -         | -               | 96,000,000.0          |
| 30/06/2008 | 30/09/2008     | 30/09/2008   | 5.655%  | 92            | 1,387,360.00 | -               | 96.000.000.00         | 1,387,360.00 | -         | -               | 96.000.000.           |
| 30/09/2008 | 31/12/2008     | 31/12/2008   | 5.842%  | 92            | 1,433,237.33 | -               | 96,000,000.00         | 1,433,237.33 | -         | -               | 96,000,000.0          |
| 31/12/2008 | 31/03/2009     | 31/03/2009   | 3.673%  | 90            | 881,520.00   | -               | 96,000,000.00         | 881,520.00   | -         | -               | 96,000,000.0          |
| 31/03/2009 | 30/06/2009     | 30/06/2009   | 2.231%  | 91            | 541,389.33   | -               | 96,000,000.00         | 541,389.33   | -         | -               | 96,000,000.0          |
| 30/06/2009 | 30/09/2009     | 30/09/2009   | 1.820%  | 92            | 446,506.66   |                 | 96,000,000.00         | 446,506.66   | -         | -               | 96,000,000.0          |
| 30/09/2009 | 31/12/2009     | 31/12/2009   | 1.439%  | 92            | 353,034.66   |                 | 96,000,000.00         | 353,034.66   |           | -               | 96,000,000.0          |
| 31/12/2009 | 31/03/2010     | 31/03/2010   | 1.407%  | 90            | 337,680.00   |                 | 96,000,000.00         | 337,680.00   |           |                 | 96,000,000.0          |
| 31/03/2010 | 30/06/2010     | 30/06/2010   | 1.335%  | 91            | 323,960.00   |                 | 96,000,000.00         | 323,960.00   | -         | -               | 96,000,000.0          |
| 30/06/2010 | 30/09/2010     | 30/09/2010   | 1.454%  | 92            | 356,714,66   |                 | 96,000,000.00         | 356,714,66   | -         |                 | 96,000,000.0          |
| 30/09/2010 | 31/12/2010     | 31/12/2010   | 1.580%  | 92            | 387,626.66   |                 | 96,000,000.00         | 387,626.66   | -         |                 | 96,000,000.0          |
| 31/12/2010 | 31/03/2011     | 31/03/2011   | 1.713%  | 90            | 411,120.00   |                 | 96,000,000.00         | 411,120.00   | -         |                 | 96,000,000.0          |
| 31/03/2011 | 30/06/2011     | 30/06/2011   | 1.919%  | 91            | 465,677.33   |                 | 96,000,000.00         | 465,677.33   | -         |                 | 96,000,000.0          |
| 30/06/2011 | 30/09/2011     | 30/09/2011   | 2.231%  | 92            | 547,338.66   |                 | 96,000,000.00         | 547,338.66   | -         |                 | 96,000,000.           |
| 30/09/2011 | 30/12/2011     | 30/12/2011   | 2.244%  | 91            | 544,544.00   | -               | 96,000,000.00         | 544,544.00   |           |                 | 96,000,000.           |
| 30/12/2011 | 30/03/2012     | 30/03/2012   | 2.087%  | 91            | 506,445.33   |                 | 96,000,000.00         | 506,445.33   |           |                 | 96,000,000.0          |
| 30/03/2012 | 29/06/2012     | 29/06/2012   | 1.487%  | 91            | 360,845.33   |                 | 96,000,000.00         | 360,845.33   | -         | -               | 96,000,000.0          |
| 29/06/2012 | 28/09/2012     | 28/09/2012   | 1.352%  | 91            | 328,085.33   | -               | 96,000,000.00         | 328,085.33   | -         |                 | 96,000,000.0          |
| 28/09/2012 | 31/12/2012     | 31/12/2012   | 0.922%  | 94            | 231,114.66   |                 | 96,000,000.00         | 231,114.66   |           | -               | 96,000,000.0          |
| 31/12/2012 | 28/03/2013     | 28/03/2013   | 0.885%  | 87            | 205,320.00   |                 | 96,000,000.00         | 205,320.00   | -         |                 | 96,000,000.           |
| 28/03/2013 | 28/06/2013     | 28/06/2013   | 0.913%  | 92            | 223,989.33   |                 | 96.000.000.00         | 223,989.33   | -         |                 | 96,000,000.           |
| 28/06/2013 | 30/09/2013     | 30/09/2013   | 0.922%  | 94            | 231,114.66   |                 | 96,000,000.00         | 231,114.66   |           | -               | 96,000,000.           |
| 30/09/2013 | 31/12/2013     | 31/12/2013   | 0.921%  | 92            | 225,952.00   | -               | 96,000,000.00         | 225,952.00   | -         |                 | 96,000,000.           |
| 31/12/2013 | 31/03/2014     | 31/03/2014   | 0.993%  | 90            | 238,320.00   |                 | 96,000,000.00         | 238,320.00   | -         |                 | 96,000,000.           |
| 31/03/2014 | 30/06/2014     | 30/06/2014   | 1.013%  | 91            | 245,821.33   |                 | 96,000,000.00         | 245,821.33   | -         |                 | 96,000,000.           |
| 30/06/2014 | 30/09/2014     | 30/09/2014   | 0.909%  | 92            | 223,008.00   |                 | 96,000,000.00         | 223,008.00   | -         |                 | 96,000,000.           |
| 30/09/2014 | 31/12/2014     | 31/12/2014   | 0.782%  | 92            | 191,850.66   |                 | 96,000,000.00         | 191,850.66   | -         | -               | 96,000,000.           |
| 31/12/2014 | 31/03/2015     | 31/03/2015   | 0.779%  | 90            | 186,960.00   |                 | 96,000,000.00         | 186,960.00   | -         |                 | 96,000,000.           |
| 31/03/2015 | 30/06/2015     | 30/06/2015   | 0.721%  | 91            | 174,962,66   |                 | 96.000.000.00         | 174,962.66   | -         |                 | 96,000,000.           |
| 01/00/2010 | 00/00/2010     | 00/00/2010   | 0.72170 | 51            | 114,002.00   |                 | 50,000,000.00         | 114,002.00   |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
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|            |                |              |         |               |              |                 |                       |              |           |                 |                       |
|            |                |              |         |               |              |                 |                       |              |           |                 |                       |

## Cordusio RMBS Securitisation S.r.I. - Series 2006 - COLLECTIONS

| Collectior<br>(both dates<br>Start |                          | Principal Collected on Claims not<br>Classified as Defaulted Claims (excluding<br>prepayments) | Interest Collected on Claims not Classified<br>as Defaulted Claims | Recoveries on Defaulted Claims | Pre-payments on Claims not<br>Classified as Defaulted Claims<br>(principal) | Other                    | Total Collections               |
|------------------------------------|--------------------------|--|--|--------------------------------|---|--------------------------|---------------------------------|
|                                    |                          |  | 00.000.445.07  |                                |   | 001.000.10               |                                 |
| 01/05/2006                         | 31/08/2006<br>30/11/2006 | 49,679,556.85<br>37,060,469.31   | 36,838,415.27<br>28,986,858.66                                     | -                              | 41,782,323.34<br>29,607,006.44  | 821,983.40<br>584,288,92 | 129,122,278.86<br>96,238,623.33 |
| 01/12/2006                         | 28/02/2007               | 37,000,469.31  | 20,900,030.00  |                                | 31,359,661,53   | 611.387.61               | 99,570,423.36                   |
| 01/03/2007                         | 31/05/2007               | 35,696,831.36  | 30.181.999.89  |                                | 32,018.633.92   | 733.080.78               | 98.630.545.95                   |
| 01/06/2007                         | 31/08/2007               | 35,090,031.50  | 30,498,455,65  | 17.694.67                      | 40.732.234.42   | 583.861.19               | 106.947.947.47                  |
| 01/09/2007                         | 30/11/2007               | 34,479,828.48  | 31,615,399.74  | 12,353.33                      | 52,948,522.52   | 659,689.91               | 119,715,793.98                  |
| 01/12/2007                         | 29/02/2008               | 33,538,056.45  | 30,464,811,12  | 137.497.87                     | 60,455,703.32   | 829.773.23               | 125,425,841.99                  |
| 01/03/2008                         | 31/05/2008               | 32,997,816.13  | 28.596.438.12  | 39.271.60                      | 49.238.274.71   | 789.167.85               | 111,660,968.41                  |
| 01/06/2008                         | 31/08/2008               | 32,214,706.79  | 28,906,675.73  | 193.272.45                     | 46,332,407.48   | 679,847.59               | 108,326,910.04                  |
| 01/09/2008                         | 30/11/2008               | 30,980,119.72  | 27,600,057.42  | 316,181.21                     | 54,241,197.83   | 709,761.94               | 113,847,318.12                  |
| 01/12/2008                         | 28/02/2009               | 32,339,017.18  | 22,745,579.84  | 163,094.91                     | 37,014,536.31   | 425,596.93               | 92,687,825.17                   |
| 01/03/2009                         | 31/05/2009               | 34,154,470.59  | 15,461,556.65  | 207,593.73                     | 36,196,244.22   | 174,047.49               | 86,193,912.68                   |
| 01/06/2009                         | 31/08/2009               | 35,310,088.12  | 12,844,776.01  | 322,805.77                     | 30,533,689.24   | 262,293.03               | 79,273,652.17                   |
| 01/09/2009                         | 30/11/2009               | 34,507,222.52  | 10,841,055.04  | 511,455.34                     | 26,962,827.18   | 150,423.78               | 72,972,983.86                   |
| 01/12/2009                         | 28/02/2010               | 34,322,829.03  | 9,965,153.12   | 620,132.98                     | 23,033,082.20   | 177,001.02               | 68,118,198.35                   |
| 01/03/2010                         | 31/05/2010               | 34,460,152.16  | 9,362,993.22   | 433,710.75                     | 26,596,749.72   | 139,094.75               | 70,992,700.60                   |
| 01/06/2010                         | 31/08/2010               | 33,701,097.05  | 9,101,335.86   | 489,810.97                     | 18,813,949.42   | 245,830.47               | 62,352,023.77                   |
| 01/09/2010                         | 30/11/2010               | 32,792,853.50  | 8,971,548.17   | 630,559.51                     | 18,672,891.98   | 114,102.41               | 61,181,955.57                   |
| 01/12/2010                         | 28/02/2011               | 32,370,659.58  | 8,872,881.26   | 817,721.12                     | 19,814,799.69   | 150,080.70               | 62,026,142.35                   |
| 01/03/2011                         | 31/05/2011               | 31,869,703.15  | 8,766,734.98   | 1,054,761.94                   | 19,665,250.75   | 111,763.71               | 61,468,214.53                   |
| 01/06/2011                         | 31/08/2011               | 31,122,147.46  | 8,995,000.82   | 790,242.76                     | 16,306,756.98   | 228,060.37               | 57,442,208.39                   |
| 01/09/2011                         | 30/11/2011               | 30,511,049.38  | 8,882,430.07   | 768,102.40                     | 14,238,657.52   | 108,903.78               | 54,509,143.15                   |
| 01/12/2011                         | 29/02/2012               | 30,341,577.37  | 8,230,830.78   | 890,471.91                     | 11,975,801.05   | 122,304.18               | 51,560,985.29                   |
| 01/03/2012                         | 31/05/2012               | 30,577,884.80  | 7,026,400.09   | 454,868.76                     | 6,991,808.82  | 172,962.10               | 45,223,924.57                   |
| 01/06/2012                         | 31/08/2012               | 29,971,169.72  | 5,984,055.39   | 454,359.73                     | 6,147,684.86  | 71,257.57                | 42,628,527.27                   |
| 01/09/2012                         | 30/11/2012               | 28,998,606.39  | 5,161,647.25   | 915,866.28                     | 6,103,300.24  | 59,479.34                | 41,238,899.50                   |
| 01/12/2012                         | 28/02/2013               | 29,034,932.03  | 4,771,442.36   | 452,300.88                     | 5,573,160.00  | 101,601.23               | 39,933,436.50                   |
| 01/03/2013                         | 31/05/2013               | 28,864,632.02  | 4,614,075.35   | 574,157.73                     | 6,049,702.63  | 61,064.37                | 40,163,632.10                   |
| 01/06/2013                         | 31/08/2013               | 28,442,234.20  | 4,358,141.64   | 655,276.04                     | 4,522,988.24  | 55,168.49                | 38,033,808.61                   |
| 01/09/2013                         | 30/11/2013               | 27,773,341.84  | 4,144,444.40   | 872,165.59                     | 5,169,145.54  | 61,329.06                | 38,020,426.43                   |
| 01/12/2013                         | 28/02/2014               | 26,281,843.84  | 3,983,987.06   | 767,021.91                     | 4,614,509.50  | 71,753.18                | 35,719,115.49                   |
| 01/03/2014                         | 31/05/2014               | 24,706,224.27  | 3,867,730.62   | 435,799.36                     | 5,174,678.78  | 53,183.84                | 34,237,616.87                   |
| 01/06/2014                         | 31/08/2014               | 23,014,333.61  | 3,676,780.58   | 837,985.96                     | 4,848,022.94  | 86,810.26                | 32,463,933.35                   |
| 01/09/2014<br>01/12/2014           | 30/11/2014<br>28/02/2015 | 21,862,372.04<br>21,290,443.35   | 3,338,716.65   | 743,001.42<br>796.977.80       | 3,973,053.36  | 50,452.12<br>63.354.53   | 29,967,595.59                   |
| 01/03/2015                         | 31/05/2015               | 21,290,443.35<br>21,157,265.37   | 3,084,851.35<br>2,885,786.47                                       | 1,293,528.48                   | <u>5,354,813.77</u><br>5,438,332.25   | 77,058.19                | 30,590,440.80<br>30,851,970.76  |
| 01/03/2015                         | 31/05/2015               | 21,157,205.37  | 2,000,700.47   | 1,293,320.40                   | 5,430,332.25  | 77,056.19                | 30,651,970.76                   |
|                                    |                          |  |  |                                |   |                          |                                 |
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| L                                  |                          | h  | 1  |                                |   |                          |                                 |

## Cordusio RMBS Securitisation S.r.l. - Series 2006 - Issuer Available Funds

|   | Euro         |   | Euro          |
|---|--------------|---|---------------|
| TOTAL ISSUER INTEREST AVAILABLE FUNDS   | 4,286,772.64 | TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS  | 27,384,649.46 |
| (a) Interest Components related to the Mortgage Loans received by the Issuer  | 4,246,855.36 | (a) All Principal Components related to the Mortgage Loans received by the Issuer   | 26,595,597.62 |
| (b) Without duplication of (a) above Interest Components invested in Eligible Investments   | -            | (b) Without duplication of (a) above Principal Components invested in Eligible Investments  | -             |
| (c) All net interest amounts on the Accounts received by the Issuer   | 10,618.51    | (c) Any principal Deficiency Ledger Amount calculated at the Calculation Date   | 788,949.31    |
| (d) All amounts received from the Swap Counterparty by the Issuer   | 29,298.77    | (d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)   | 102.53        |
| <ul> <li>(e) All amounts from any party to the Transaction Documents received by the Issuer</li> <li>(f) All the Revenue Eligible Investments Amounts received by the Issuer</li> <li>(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)</li> <li>(h) Cash Reserve Excess available after repayment of the Subordinated Loan</li> </ul> |              | <ul> <li>(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)</li> <li>(f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the Pre-Enforcement Interest Priority of Payment</li> <li>(g) Any other amount received from the Originator under the Warranty and Indemnity Agreement</li> <li>(i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption</li> </ul> |               |
| <ul> <li>Amount withdrawn from the Cash Reserve if items (i) to (x) of the Pre-Enforcement<br/>Interest Priority of Payments (excluding items (vii) and (ix)) are not paid</li> </ul>   | -            | Date, any amounts standing to the credit of the Expenses Account  | -             |
| (j) On the Calculation Date immediately preceding the Maturity Date, the amount standing<br>to the credit of the Cash Reserve Account at such date  | -            |   |               |

TOTAL ISSUER AVAILABLE FUNDS

Euro

30,882,472.79

#### Cordusio RMBS Securitisation S.r.l. - Series 2006 - Priority of Payments

First

Second

Third

#### PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT Euro TOTAL ISSUER INTEREST AVAILABLE FUNDS TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS 4,286,772.64 Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI) - First All amounts under items (i) to (x) (excluding items (vii) and (ix)) of the Issuer/RoN expenses a) Corporate fees, expenses of Issuer 120,571.77 Second Class A1 Principal: b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes 2,350.00 (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account c) Fees, expenses to be paid to the RoN (b) Thereafter to pay Class A1 Principal 2.456.69 d) Amount necessary to replenish the Expenses Account up to Retention Amount 107.17 Class A2 Principal Third Third Party Fees and Expenses: a) Paying Agent and Listing Agent fees and expenses Class B Principal Fourth b) Agent Bank and Principal Paying Agent fees and expenses 48.078.60 c) Computation Agent fees and expenses 8,750.00 533.896.15 Fifth Class C Principal d) Services fees and expenses e) Corporate Servicer fees and expenses Sixth Principal on the Subordinated Loan 19,888.36 f) Stichting Corporate Services Provider fees and expenses g) Account Bank fees and expenses Junior Notes Principal until the balance of the Junior Notes is € 30,000.00 Seventh h) Custodian fees and expenses

## 27,384,649.46 Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPP 27,384,429.60 -Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero Eighth Junior Notes Additional Remuneration Nineth

Furo

|               | h) Custodian fees and expenses  | -            |  |
|---------------|---|--------------|--|
| Fourth        | Amounts due to the Swap Counterparty  | 949,763.91   |  |
| Fifth         | Instalment Premiums payable to the Originator   | 4,483.22     |  |
| Sixth         | Interest on Class A Notes<br>Interest on Class A1 Notes<br>Interest on Class A2 Notes   | 175,479.35   |  |
| Seventh       | Class A PDL reduction to zero   | -            |  |
| Eighth        | Interest on Class B Notes (if Class B Trigger Event has not occurred)   | 28,995.38    |  |
| Ninth         | Class B PDL reduction to zero   | -            |  |
| Tenth         | Interest on Class C Notes if Class C Trigger Event has not occurred   | 174,962.66   |  |
| Eleventh      | Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)  | -            |  |
| Twelfth       | Reduction of Class C PDL to zero  | -            |  |
| Thirteenth    | Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes<br>Trigger Event has occurred (if any Rated Notes o/s)                  | <u> </u>     |  |
| Fourteenth    | Reduction of Junior Notes PDL to zero   | 788,949.31   |  |
| Fifteenth     | Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement<br>Principal Priority of Payments                                  | -            |  |
| Sixteenth     | Any Swap termination payments   | -            |  |
| Seventeeth    | Any amounts due to:<br>a) UCI under the terms of the Transfer Agreement<br>b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement                      |              |  |
| Eighteenth    | Interest on the Subordinated Loan   | - 1          |  |
| Nineteenth    | Principal on the Subordinated Loan  | - 1          |  |
| Twentieth     | Any amounts due to UCI:<br>a) in connection with a limited recourse loan under the terms of the Letter of Undertaking<br>b) under the terms of the Warranty and Indemnity Agreement | -            |  |
| Twenty-first  | Other Issuer Creditor amounts   | -            |  |
| Twenty-second | Interest on the Junior Notes (other than in (xxiii) below)  | 54,602.92    |  |
| Twenty-third  | Junior Notes Additional Interest Amount   | 1,373,437.15 |  |
|               |   |              |  |

Interest amount available after the payment of interest on the Class C Notes

2,216,989.38

## Cordusio RMBS Securitisation S.r.I. - Series 2006 - CASH FLOW ALLOCATION

#### POST-ENFORCEMENT PRIORITY OF PAYMENT

|            |   | Euro                             |
|------------|---|----------------------------------|
|            | TOTAL ISSUER INTEREST AVAILABLE FUNDS   | not applicable                   |
| First      | Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)   | not applicable                   |
| Second     | Issuer/RoN expenses:  |                                  |
|            | a) Corporate fees, expenses of Issuer   | not applicable                   |
|            | <ul><li>b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes</li><li>c) Fees, expenses to be paid to the RoN</li></ul>             | not applicable<br>not applicable |
| Third      | Third Party Fees and Expenses:  |                                  |
|            | a) Paying Agent fees and expenses   | not applicable                   |
|            | <li>b) Agent Bank fees and expenses</li>  | not applicable                   |
|            | c) Computation Agent fees and expenses  | not applicable                   |
|            | <ul> <li>d) Services fees and expenses</li> </ul>   | not applicable                   |
|            | e) Corporate Servicer fees and expenses   | not applicable                   |
|            | <ul> <li>f) Corporate Services Provider fees and expenses</li> </ul>  | not applicable                   |
|            | g) Account Bank fees and expenses   | not applicable                   |
|            | h) Custodian fees and expenses  |                                  |
| Fourth     | Amount due to the Swap Counterparty   | not applicable                   |
| Fifth      | Instalment Premiums payable to the Originator   | not applicable                   |
| Sixth      | Interest on Class A Notes:  |                                  |
|            | Interest on Class A1 Notes  | not applicable                   |
|            | Interest on Class A2 Notes  | not applicable                   |
| Seventh    | Class A Principal   | not applicable                   |
| Eighth     | Interest on Class B Notes   | not applicable                   |
| Ninth      | Class B Principal   | not applicable                   |
| Tenth      | Interest on Class C Notes   | not applicable                   |
| Eleventh   | Class C Principal   | not applicable                   |
| Twelfth    | Any Swap termination payments   | not applicable                   |
| Thirteenth | Any amounts due to the UCB  |                                  |
|            | a) in respect of the Originator's Claims under the Transfer Agreement   | not applicable                   |
|            | b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement   | not applicable                   |
| Fourteenth | Interest on the Subordinated Loan   | not applicable                   |
| Fifteenth  | Principal on the Subordinated Loan  | not applicable                   |
| Ointe anth |   |                                  |
| Sixteenth  | Any amounts due to UCB:   | not opplight-                    |
|            | <ul> <li>a) in connection with a limited recourse loan under the Letter of Undertaking</li> <li>b) under the terms of the Warranty and Indemnity Agreement</li> </ul> | not applicable<br>not applicable |
|            | of under the terms of the wallancy and indefinity Agreement   | not applicable                   |
| Seventeeth | Interest on the Junior Notes  | not applicable                   |
| Eighteenth | Principal on the Junior Notes   | not applicable                   |
|            |   |                                  |
| Nineteenth | Junior Notes Additional Interest  | not applicable                   |

#### Cordusio RMBS Securitisation S.r.I. - Series 2006 - PORTFOLIO PERFORMANCE

#### PRINCIPAL DEFICIENCY LEDGER

|                    | PDL at start | Amount debited to the PDL | Amount credited to the PDL | PDL at end |
|--------------------|--------------|---------------------------|----------------------------|------------|
| Class A Notes      |              | -                         | -                          |            |
| Class B Notes      |              | -                         | -                          |            |
| Class C Notes      | -            | -                         | -                          | -          |
| Class Junior Notes | -            | 788,949.31                | 788,949.31                 | -          |

ARREAR CLAIMS

| Description               | Number of Loans | Outstanding Amount | % over the Outstanding Portfolio Amount |
|---------------------------|-----------------|--------------------|---|
| from 0 to 29 days         | 154             | 6,060,318.78       | 1.03%                                   |
| from 30 days to 59 days   | 81              | 3,212,233.24       | 0.54%                                   |
| from 60 days to 89 days   | 65              | 2,491,466.71       | 0.42%                                   |
| from 90 days to 119 days  | 42              | 1,920,514.99       | 0.33%                                   |
| from 120 days to 149 days | 34              | 1,406,964.59       | 0.24%                                   |
| from 150 days to 179 days | 29              | 1,426,492.60       | 0.24%                                   |
| from 180 days to 209 days | 25              | 1,128,194.02       | 0.19%                                   |
| from 210 days to 239 days | 17              | 800,692.30         | 0.14%                                   |
| from 240 days to 269 days | 14              | 591,411.94         | 0.10%                                   |
| from 270 days to 299 days | 14              | 656,134.08         | 0.11%                                   |
| from 300 days to 329 days | 8               | 318,008.49         | 0.05%                                   |
| from 330 days to 359 days | 5               | 303,027.55         | 0.05%                                   |
| above 360 days            |                 | -                  | 0.00%                                   |
| Total                     | 488             | 20,315,459.29      | 3.44%                                   |

 Outstanding Amount of Claims in Arrears for more
 Initial Portfolio Outstanding Amount (b)\*
 > 90 Day Arrear Claims ratio (c) = (a)/(b)

 than 90 days (a)
 8,551,440.56
 2,544,388,351.13
 0.34%

EFAULTED CLAIMS

| Cumulative Outstanding Amount of Defaulted Claims (a) | Initial Portfolio Outstanding Amount (b) * | Cumulative Defaulted Claims Ratio (c) =<br>(a)/(b) |
|---|--|--|
| 50,143,816.50   | 2,544,388,351.13                           | 1.97%  |
|   |  |  |
| Junior Notes Trigger Event if (c) >=7%                |  |  |
| NOT OCCURRED  |  |  |
| Class C Notes Trigger Event if (c) >=8.5%             |  |  |
| NOT OCCURRED  |  |  |
| Class B Notes Trigger Event if (c) >=11%              |  |  |
| NOT OCCURRED  |  |  |

PRE-PAYMENT

| Total Prepayments during previous Collection Period  | Portfolio Outstanding Amount at start of<br>previous Collection Period | 3 Month CPR          |                                      |
|--|--|----------------------|--------------------------------------|
| 5,438,332.25   |  | 3.69%                |                                      |
|  |  |                      |                                      |
| Life CPR   | 4  |                      |                                      |
| 6.42%  | 2  |                      |                                      |
|  |  |                      |                                      |
|  |  |                      |                                      |
|  |  |                      |                                      |
| Balance at Start of Collection Period                | Amounts paid in accordance with the Priority                           |                      | Balance at end of Interest Payment I |
| 2,544,388.00   |  | Priority of Payments | 2,54                                 |
| 2,611,000,00   |  | -                    | 2,04                                 |
| Cash Reserve Release if:                             | Check  |                      |                                      |
| < 50% of Initial Outstanding Balance of Notes        | Yes  |                      |                                      |
| PDLs are equal to 0                                  | Yes  |                      |                                      |
| Cash Reserve not less than Target Cash Reserve Amoun | t Yes  |                      |                                      |
| Cumulative Defaulted Claims ratio <2.5%              | Yes  |                      |                                      |

Yes

> 90 Days Arrear Claims ratio < 5% \* The information refers to the outstanding balance of the portfolio as of the 30/04/2006

## Cordusio RMBS Securitisation S.r.I. - Series 2006 - PORTFOLIO DESCRIPTION

| a. | Gene | aral Information about the Portfolio ${\mathfrak o}$ | At the end of the<br>current Collection<br>Period | At the end of the previous<br>Collection Period |
|----|------|--|---|---|
|    | a.1  | Number of Loans:                                     | 15,362  | 15,598  |
|    | a.2  | Oustanding Portfolio Amount:                         | 557,389,050.43                                    | 584,773,357.19                                  |
|    | a.3  | Average Outstanding Potfolio Amount:                 | 36,283.63   | 37,490.28                                       |
|    | a.4  | Weighted Average Seasoning (months):                 | 139.12  | 136.14  |
|    | a.5  | Weighted Average Current LTV:                        | 28.53%  | 29.25%  |
|    | a.6  | Weighted Average Remaining Term (months):            | 90.9  | 93.1  |

| _   |  |                 | At the end of the current Collection Period |                    |                                  |                 | At the end of the previous Collection Period |                    |                                  |  |
|-----|--|-----------------|---|--------------------|----------------------------------|-----------------|--|--------------------|----------------------------------|--|
| Ou  | tstanding amount                                   | Number of Loans | % on Total Number of<br>Loans Outstanding   | Amount Outstanding | % on Total Amount<br>Outstanding | Number of Loans | % on Total Number of<br>Loans Outstanding    | Amount Outstanding | % on Total Amount<br>Outstanding |  |
| b.1 | from 0 (included) to 10.000 (excluded) Euro        | 1,197           | 7.79%                                       | 8,088,499.12       | 1.45%                            | 1,051           | 6.74%  | 6,856,367.87       | 1.17%                            |  |
| b.2 | from 10.000 (included) to 25.000 (excluded) Euro   | 4,847           | 31.55%                                      | 84,024,454.49      | 15.07%                           | 4,765           | 30.55%                                       | 83,631,665.44      | 14.30%                           |  |
| b.3 | from 25.000 (included) to 50.000 (excluded) Euro   | 5,441           | 35.42%                                      | 197,032,900.30     | 35.35%                           | 5,610           | 35.97%                                       | 203,004,182.55     | 34.72%                           |  |
| b.4 | from 50.000 (included) to 75.000 (excluded) Euro   | 2,874           | 18.71%                                      | 170,931,836.98     | 30.67%                           | 3,063           | 19.64%                                       | 183,134,452.41     | 31.32%                           |  |
| b.5 | from 75.000 (included) to 100.000 (excluded) Euro  | 693             | 4.51%                                       | 59,032,644.19      | 10.59%                           | 757             | 4.85%  | 64,562,018.67      | 11.04%                           |  |
| b.6 | from 100.000 (included) to 150.000 (excluded) Euro | 271             | 1.76%                                       | 31,245,787.02      | 5.61%                            | 309             | 1.98%  | 35,767,563.94      | 6.12%                            |  |
| b.7 | from 150.000 (included) to 200.000 (excluded) Euro | 31              | 0.20%                                       | 5,275,852.61       | 0.95%                            | 33              | 0.21%  | 5,610,267.60       | 0.96%                            |  |
| b.8 | from 200.000 (included) to 300.000 (excluded) Euro | 8               | 0.06%                                       | 1,757,075.72       | 0.31%                            | 10              | 0.06%  | 2,206,838.71       | 0.37%                            |  |
| b.9 | over 300.000 (included) Euro                       | -               | 0.00%                                       | -                  | 0.00%                            | -               | 0.00%  | -                  | 0.00%                            |  |
| b.1 | 0 Total  | 15,362          | 100.00%                                     | 557,389,050.43     | 100.00%                          | 15,598          | 100.00%                                      | 584,773,357.19     | 100.00%                          |  |

|      |  |                 | At the end of the curre                   | nt Collection Period |                                  | At the end of the previous Collection Period |   |                    |                                  |
|------|--|-----------------|---|----------------------|----------------------------------|--|---|--------------------|----------------------------------|
| c. P | ortfolio Seasoning 🕫                           | Number of Loans | % on Total Number of<br>Loans Outstanding | Amount Outstanding   | % on Total Amount<br>Outstanding | Number of Loans                              | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding |
| c.   | 1 from 18 (included) to 24 (excluded) months   |                 | 0.00%                                     | -                    | 0.00%                            | -  | 0.00%                                     |                    | 0.00%                            |
| c.   | 2 from 24 (included) to 48 (excluded) months   | -               | 0.00%                                     | -                    | 0.00%                            | -  | 0.00%                                     | -                  | 0.00%                            |
| c.   | 3 from 48 (included) to 72 (excluded) months   |                 | 0.00%                                     | -                    | 0.00%                            | -  | 0.00%                                     |                    | 0.00%                            |
| C.   | 4 from 72 (included) to 96 (excluded) months   | -               | 0.00%                                     | -                    | 0.00%                            | -  | 0.00%                                     |                    | 0.00%                            |
| c.   | 5 from 96 (included) to 108 (excluded) months  | -               | 0.00%                                     | -                    | 0.00%                            | -  | 0.00%                                     |                    | 0.00%                            |
| C.   | 6 from 108 (included) to 120 (excluded) months |                 | 0.00%                                     | -                    | 0.00%                            | -  | 0.00%                                     |                    | 0.00%                            |
| C.   | 7 from 120 (included) to 150 (excluded) months | 11,674          | 75.99%                                    | 446,495,382.20       | 80.10%                           | 13,211                                       | 84.70%                                    | 504,901,680.82     | 86.34%                           |
| C.   | 8 from 150 (included) to 180 (excluded) months | 3,570           | 23.24%                                    | 108,214,225.26       | 19.41%                           | 2,287  | 14.66%                                    | 77,913,127.17      | 13.32%                           |
| c.   | 9 over 180 (included) months                   | 118             | 0.77%                                     | 2,679,442.97         | 0.49%                            | 100  | 0.64%                                     | 1,958,549.20       | 0.34%                            |
| c.   | 10 Total                                       | 15,362          | 100.00%                                   | 557,389,050.43       | 100.00%                          | 15,598                                       | 100.00%                                   | 584,773,357.19     | 100.00%                          |

|      |  |                 | At the end of the currer                  | nt Collection Period |                                  | At the end of the previous Collection Period |   |                    |                                  |
|------|--|-----------------|---|----------------------|----------------------------------|--|---|--------------------|----------------------------------|
| d. C | urrent LTV Ratio                         | Number of Loans | % on Total Number of<br>Loans Outstanding | Amount Outstanding   | % on Total Amount<br>Outstanding | Number of Loans                              | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding |
| d    | .1 from 0% (included) to 10% (excluded)  | 2,364           | 15.39%                                    | 32,680,228.42        | 5.86%                            | 2,132  | 13.67%                                    | 30,207,020.92      | 5.17%                            |
| d    | .2 from 10% (included) to 20% (excluded) | 4,432           | 28.85%                                    | 107,808,646.37       | 19.34%                           | 4,353  | 27.91%                                    | 107,221,274.26     | 18.34%                           |
| d    | .3 from 20% (included) to 30% (excluded) | 3,436           | 22.37%                                    | 133,822,038.80       | 24.01%                           | 3,742  | 23.99%                                    | 145,313,893.18     | 24.85%                           |
| d    | .4 from 30% (included) to 40% (excluded) | 3,653           | 23.78%                                    | 196,037,794.12       | 35.17%                           | 3,391  | 21.74%                                    | 182,959,498.36     | 31.29%                           |
| d    | .5 from 40% (included) to 50% (excluded) | 1,442           | 9.39%                                     | 84,579,920.97        | 15.17%                           | 1,930  | 12.37%                                    | 115,784,033.02     | 19.80%                           |
| d    | .6 from 50% (included) to 60% (excluded) | 35              | 0.22%                                     | 2,460,421.75         | 0.45%                            | 50   | 0.32%                                     | 3,287,637.45       | 0.55%                            |
| d    | .7 from 60% (included) to 70% (excluded) | -               | 0.00%                                     | -                    | 0.00%                            | -  | 0.00%                                     | -                  | 0.00%                            |
| d    | .8 from 70% (included) to 80% (excluded) | -               | 0.00%                                     | -                    | 0.00%                            | -  | 0.00%                                     | -                  | 0.00%                            |
| d    | .9 Total                                 | 15,362          | 100.00%                                   | 557,389,050.43       | 100.00%                          | 15,598                                       | 100.00%                                   | 584,773,357.19     | 100.00%                          |

|  |                 | At the end of the curre                   | nt Collection Period |                                  | At the end of the previous Collection Period |   |                    |                                  |
|--|-----------------|---|----------------------|----------------------------------|--|---|--------------------|----------------------------------|
| Remaining Term 👳                                 | Number of Loans | % on Total Number of<br>Loans Outstanding | Amount Outstanding   | % on Total Amount<br>Outstanding | Number of Loans                              | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding |
| e.1 from 0 (included) to 12 months (excluded)    | 192             | 1.25%                                     | 667,219.08           | 0.12%                            | 208  | 1.33%                                     | 658,530.45         | 0.11%                            |
| e.2 from 12 (included) to 24 months (excluded)   | 245             | 1.59%                                     | 2,237,516.48         | 0.40%                            | 252  | 1.62%                                     | 2,323,461.26       | 0.40%                            |
| e.3 from 24 (included) to 48 months (excluded)   | 4,616           | 30.05%                                    | 88,793,145.59        | 15.93%                           | 3,685  | 23.62%                                    | 72,114,284.83      | 12.33%                           |
| e.4 from 48 (included) to 72 months (excluded)   | 2,339           | 15.23%                                    | 61,371,930.42        | 11.01%                           | 3,392  | 21.75%                                    | 90,182,381.96      | 15.42%                           |
| e.5 from 72 (included) to 96 months (excluded)   | 1,305           | 8.49%                                     | 52,578,006.73        | 9.43%                            | 1,265  | 8.11%                                     | 52,660,024.55      | 9.01%                            |
| e.6 from 96 (included) to 120 months (excluded)  | 5,625           | 36.62%                                    | 293,658,520.05       | 52.68%                           | 5,751  | 36.86%                                    | 307,334,703.21     | 52.56%                           |
| e.7 from 120 (included) to 160 months (excluded) | 1,039           | 6.77%                                     | 57,968,351.66        | 10.40%                           | 993  | 6.37%                                     | 55,919,467.73      | 9.56%                            |
| e.8 from 160 (included) to 200 months (excluded) |                 | 0.00%                                     | -                    | 0.00%                            | 51   | 0.33%                                     | 3,464,701.64       | 0.59%                            |
| e.9 over 200 (included) months                   | 1               | 0.01%                                     | 114,360.42           | 0.03%                            | 1  | 0.01%                                     | 115,801.56         | 0.02%                            |
| e.10 Total                                       | 15,362          | 100.00%                                   | 557,389,050.43       | 100.00%                          | 15,598                                       | 100.00%                                   | 584,773,357.19     | 100.00%                          |

|                                   |                 | At the end of the curre                   | nt Collection Period |                                  |                 | At the end of the previo                  | ous Collection Period |                                  |
|-----------------------------------|-----------------|---|----------------------|----------------------------------|-----------------|---|-----------------------|----------------------------------|
| By Region of Originating Branch 🗠 | Number of Loans | % on Total Number of<br>Loans Outstanding | Amount Outstanding   | % on Total Amount<br>Outstanding | Number of Loans | % on Total Number of<br>Loans Outstanding | Amount Outstanding    | % on Total Amount<br>Outstanding |
| f.1 Abruzzo                       | 240             | 1.56%                                     | 7,659,788.96         | 1.37%                            | 241             | 1.55%                                     | 8,032,397.77          | 1.37%                            |
| f.2 Basilicata                    | 36              | 0.23%                                     | 731,412.87           | 0.13%                            | 36              | 0.23%                                     | 765,017.40            | 0.13%                            |
| f.3 Calabria                      | 114             | 0.74%                                     | 3,032,447.83         | 0.54%                            | 116             | 0.74%                                     | 3,188,194.54          | 0.55%                            |
| f.4 Campania                      | 735             | 4.78%                                     | 23,521,332.26        | 4.22%                            | 754             | 4.83%                                     | 24,732,572.31         | 4.23%                            |
| f.5 Emilia - Romagna              | 1,728           | 11.25%                                    | 67,254,303.78        | 12.07%                           | 1,759           | 11.28%                                    | 70,694,705.34         | 12.09%                           |
| f.6 Friuli-Venezia Giulia         | 686             | 4.47%                                     | 22,376,739.11        | 4.01%                            | 694             | 4.45%                                     | 23,500,256.91         | 4.02%                            |
| f.7 Lazio                         | 1,611           | 10.49%                                    | 64,048,628.56        | 11.49%                           | 1,637           | 10.49%                                    | 67,002,678.67         | 11.46%                           |
| f.8 Liguria                       | 322             | 2.10%                                     | 10,877,033.86        | 1.95%                            | 327             | 2.10%                                     | 11,405,391.50         | 1.95%                            |
| f.9 Lombardia                     | 2,619           | 17.05%                                    | 110,792,133.57       | 19.88%                           | 2,667           | 17.10%                                    | 116,366,517.62        | 19.90%                           |
| f.10 Marche                       | 387             | 2.52%                                     | 13,814,889.75        | 2.48%                            | 390             | 2.50%                                     | 14,482,352.04         | 2.48%                            |
| f.11 Molise                       | 32              | 0.21%                                     | 917,872.16           | 0.16%                            | 32              | 0.21%                                     | 960,398.98            | 0.16%                            |
| f.12 Piemonte                     | 2,242           | 14.59%                                    | 75,127,902.64        | 13.48%                           | 2,265           | 14.52%                                    | 78,494,995.42         | 13.42%                           |
| f.13 Puglia                       | 693             | 4.51%                                     | 19,100,428.48        | 3.43%                            | 705             | 4.52%                                     | 20,216,393.27         | 3.46%                            |
| f.14 Sardegna                     | 202             | 1.31%                                     | 6,095,964.38         | 1.09%                            | 205             | 1.31%                                     | 6,433,278.36          | 1.10%                            |
| f.15 Sicilia                      | 581             | 3.78%                                     | 16,497,630.28        | 2.96%                            | 595             | 3.81%                                     | 17,382,103.89         | 2.97%                            |
| f.16 Toscana                      | 770             | 5.01%                                     |                      | 5.33%                            | 784             | 5.03%                                     | 31,081,747.17         | 5.32%                            |
| f.17 Trentino - Alto Adige        | 154             | 1.00%                                     | 6,213,555.70         | 1.11%                            | 159             | 1.02%                                     | 6,576,257.48          | 1.12%                            |
| f.18 Umbria                       | 94              | 0.61%                                     | 3,164,188.74         | 0.57%                            | 97              | 0.62%                                     | 3,407,382.87          | 0.58%                            |
| f.19 Valle d'Aosta                | 30              | 0.20%                                     | 857,533.76           | 0.15%                            | 30              | 0.19%                                     | 889,835.57            | 0.15%                            |
| f.20 Veneto                       | 2,086           | 13.59%                                    | 75,621,870.92        | 13.58%                           | 2,105           | 13.50%                                    | 79,160,880.08         | 13.54%                           |
| f.4 Total                         | 15,362          | 100.00%                                   | 557,389,050.43       | 100.00%                          | 15,598          | 100.00%                                   | 584,773,357.19        | 100.00%                          |

|    |                   | At the end of the current Collection Period |   |                    |                                  | At the end of the previous Collection Period |   |                    |                                  |
|----|-------------------|---|---|--------------------|----------------------------------|--|---|--------------------|----------------------------------|
| g. | Payment Frequency | Number of Loans                             | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding | Number of Loans                              | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding |
|    | g.1 Monthly       | 15,128                                      | 98.48%                                    | 548,651,445.46     | 98.43%                           | 15,349                                       | 98.40%                                    | 575,493,577.37     | 98.41%                           |
|    | g.2 Quarterly     | 234   | 1.52%                                     | 8,737,604.97       | 1.57%                            | 249  | 1.60%                                     | 9,279,779.82       | 1.59%                            |
|    | g.3 Total         | 15,362                                      | 100.00%                                   | 557,389,050.43     | 100.00%                          | 15,598                                       | 100.00%                                   | 584,773,357.19     | 100.00%                          |

|    |                     | At the end of the current Collection Period |   |                    |                                  | At the end of the previous Collection Period |   |                    |                                  |
|----|---------------------|---|---|--------------------|----------------------------------|--|---|--------------------|----------------------------------|
| h. | Payment Methodology | Number of Loans                             | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding | Number of Loans                              | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding |
|    | h.1 Direct Debit    | 13,834                                      | 90.05%                                    | 502,222,179.30     | 90.10%                           | 14,057                                       | 90.12%                                    | 527,348,142.52     | 90.18%                           |
|    | h.2 R.I.D.          | 1,121                                       | 7.30%                                     | 39,241,935.08      | 7.04%                            | 1,124  | 7.21%                                     | 40,798,862.23      | 6.98%                            |
|    | h.3 Cash            | 407   | 2.65%                                     | 15,924,936.05      | 2.86%                            | 417  | 2.67%                                     | 16,626,352.44      | 2.84%                            |
|    | h.4 Other           | -   | 0.00%                                     | -                  | 0.00%                            | -  | 0.00%                                     | -                  | 0.00%                            |
|    | h.5 Total           | 15,362                                      | 100.00%                                   | 557,389,050.43     | 100.00%                          | 15,598                                       | 100.00%                                   | 584,773,357.19     | 100.00%                          |

|    |                                  | At the end of the current Collection Period |   |                    |                                  | At the end of the previous Collection Period |   |                    |                                  |  |
|----|----------------------------------|---|---|--------------------|----------------------------------|--|---|--------------------|----------------------------------|--|
| i. | Type of Interest                 | Number of Loans                             | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding | Number of Loans                              | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding |  |
|    | i.1 Fixed                        | 2,108                                       | 13.72%                                    | 57,592,213.31      | 10.33%                           | 2,155  | 13.82%                                    | 61,201,511.64      | 10.47%                           |  |
|    | i.2 Floating                     | 11,827                                      | 76.99%                                    | 450,290,220.10     | 80.79%                           | 11,998                                       | 76.92%                                    | 471,573,747.20     | 80.64%                           |  |
|    | i.3 Optional currently Fixed (1) | 357   | 2.32%                                     | 13,515,180.18      | 2.42%                            | 365  | 2.34%                                     | 14,213,652.57      | 2.43%                            |  |
|    | i.4 Optional currently Floating  | 1,070                                       | 6.97%                                     | 35,991,436.84      | 6.46%                            | 1,080  | 6.92%                                     | 37,784,445.78      | 6.46%                            |  |
|    | i.5 Total                        | 15,362                                      | 100.00%                                   | 557,389,050.43     | 100.00%                          | 15,598                                       | 100.00%                                   | 584,773,357.19     | 100.00%                          |  |

|    |  | At the end of the current Collection Period |   |                    |                                  | At the end of the previous Collection Period |   |                    |                                  |  |
|----|--|---|---|--------------------|----------------------------------|--|---|--------------------|----------------------------------|--|
| I. | Interest Rate (Fixed and Optional currently Fixed) 👳 | Number of Loans                             | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding | Number of Loans                              | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding |  |
|    | .1 0% (included) - 3% (excluded)                     | 304   | 1.98%                                     | 11,996,702.52      | 2.15%                            | 319  | 2.05%                                     | 12,593,597.41      | 2.15%                            |  |
|    | .2 3% (included) - 4% (excluded)                     | 51  | 0.33%                                     | 1,503,573.85       | 0.27%                            | 53   | 0.34%                                     | 1,610,375.19       | 0.28%                            |  |
|    | .3 4% (included) - 5% (excluded)                     | 35  | 0.23%                                     | 1,072,309.05       | 0.19%                            | 36   | 0.23%                                     | 1,149,524.97       | 0.20%                            |  |
|    | .4 5% (included) - 6% (excluded)                     | 1,012                                       | 6.59%                                     | 26,622,490.24      | 4.78%                            | 1,026  | 6.58%                                     | 28,311,837.23      | 4.84%                            |  |
|    | .5 >=6%  | 1,063                                       | 6.92%                                     | 29,912,317.83      | 5.37%                            | 1,086  | 6.96%                                     | 31,749,829.41      | 5.43%                            |  |
|    | I.6 Total  | 2,465                                       | 16.05%                                    | 71,107,393.49      | 12.76%                           | 2,520  | 16.16%                                    | 75,415,164.21      | 12.90%                           |  |

|    |   | At the end of the current Collection Period |   |                    |                                  | At the end of the previous Collection Period |   |                    |                                  |  |
|----|---|---|---|--------------------|----------------------------------|--|---|--------------------|----------------------------------|--|
| m. | Spread (Floating and Optional currently Floating) 👳 | Number of Loans                             | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding | Number of Loans                              | % on Total Number of<br>Loans Outstanding | Amount Outstanding | % on Total Amount<br>Outstanding |  |
|    | m.1 0% (included) - 1% (excluded)                   | -   | 0.00%                                     | -                  | 0.00%                            |  | 0.00%                                     |                    | 0.00%                            |  |
|    | m.2 1% (included) - 1.25% (excluded)                | 5,223                                       | 34.00%                                    | 194,208,756.67     | 34.84%                           | 5,299  | 33.97%                                    | 203,853,417.88     | 34.86%                           |  |
|    | m.3 1.25% (included) - 1.5% (excluded)              | 4,698                                       | 30.58%                                    | 185,952,390.46     | 33.36%                           | 4,762  | 30.53%                                    | 194,730,184.57     | 33.30%                           |  |
|    | m.4 1.5% (included) - 1.75% (excluded)              | 2,280                                       | 14.84%                                    | 79,542,754.89      | 14.27%                           | 2,313  | 14.83%                                    | 83,147,221.08      | 14.22%                           |  |
|    | m.5 1.75% (included) - 2% (excluded)                | 567   | 3.69%                                     | 23,051,452.52      | 4.14%                            | 572  | 3.67%                                     | 23,945,342.79      | 4.09%                            |  |
|    | m.6 >=2%  | 129   | 0.84%                                     | 3,526,302.40       | 0.63%                            | 132  | 0.84%                                     | 3,682,026.66       | 0.63%                            |  |
|    | m.7 Total   | 12,897                                      | 83.95%                                    | 486,281,656.94     | 87.24%                           | 13,078                                       | 83.84%                                    | 509,358,192.98     | 87.10%                           |  |

(1) The information refers to the mortgages not classified as default as at the end of the collection period

(2) The seasoning is calculated taking into consideration the difference between the date representing the end of the collection period and the origination date ("data di stipula")

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) The information refers to the Region where the branch originating the loan is located

(5) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





