CORDUSIO RMBS S.r.I.

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage "fondiari" loans by UniCredit Banca S.p.A.

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Mortgage Backed Floating Rate Notes due June 2033 Mortgage Backed Floating Rate Notes due June 2033

Investor Report Date
Quarterly Collection Period
Interest Period
Interest Payment Date

07/04/2016	
01/12/2015	29/02/2016
31/12/2015	31/03/2016
31/03/2016	

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CORDUSIO RMBS S.r.I. - DESCRIPTION OF THE NOTES

Issuer: Issue Date: Sole Arranger: Joint Lead Managers: CORDUSIO RMBS S.r.I.

06/05/2005 UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Morgan Stanley & Co. Ltd. and UniCredit Bank AG

Series	Class A1	Class A2	Class B	Class C	Class D
Amount issued	750,000,000.00	2,060,000,000.00	52,000,000.00	119,200,000.00	8,889,150.00
Currency	Eur	Eur	Eur	Eur	Eur
Final Maturity Date	Jun-33	Jun-33	Jun-33	Jun-33	Jun-33
Listing	Irish Stock Exchange				
ISIN Code	IT0003844930	IT0003844948	IT0003844955	IT0003844963	IT0003844971
Common Code	021863343	021863360	021866032	021866075	
Clearing System	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation	Euribor 3 M				
Spread at Issuance	6	12	18	48	200
Fitch	AAA	AAA	AA	BBB	Unrated
Rating at the Moodys	Aaa	Aaa	Aa1	Baa1	Unrated
Standard & Poor's	AAA	AAA	AA+	BBB	Unrated

Originator / Servicer: Interest Day Count: Corporate Servicer: Computation Agent: Account Bank: Principal Paying Agent: Representative of Noteholders: Swap Counterparty: UniCredit S.p.A.(formerly known as UniCredit Banca S.p.A.)

Actual/360

doBank S.p.A. (formerly Known as UniCredit Credit Management Bank S.p.A.; UniCredit Gestione Crediti S.p.A.)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

UniCredit S.p.A (formerly known as UniCredit Family Financing Bank S.p.A.; UniCredit Consumer Financing Bank S.p.A;UniCredit Banca per la Casa S.p.A; Banca per la Casa S.p.A.) BNP Paribas Securities Services, Milan branch

Securitisation Services S.p.A.

Credit Suisse International

CORDUSIO RMBS S.r.I. - CLASS A1 NOTES (ISIN code IT0003844930)

Interes	t Period	Interest	/	mount Accrued		Bof	ore Payments	Pa	yments	٨fto	r Payments
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.172%	55	2.488.750.00		750.000.000.00	2,488,750.00			750.000.000.00
30/06/2005		30/09/2005	2.163%	92	4.145.750.00	-	750,000,000.00	4.145.750.00			750,000,000.00
30/09/2005		30/12/2005	2.206%	91	4.182.208.33		750,000,000.00	4.182.208.33			750,000,000.00
30/12/2005		31/03/2006	2.552%	91	4.838.166.67	-	750,000,000,00	4.838.166.67	-		750.000.000.00
31/03/2006		30/06/2006	2.857%	91	5.416.395.83		750.000.000.00	5.416.395.83			750.000.000.00
30/06/2006		29/09/2006	3.121%	91	5.916.895.83		750.000.000.00	5,916,895.83			750.000.000.00
29/09/2006		29/12/2006	3.436%	91	6.514.083.33		750.000.000.00	6.514.083.33	650.661.600.00		99.338.400.00
29/12/2006		30/03/2007	3.782%	91	949,680.62		99,338,400.00	949,680.62	90,953,550.00		8,384,850.00
30/03/2007	29/06/2007	29/06/2007	3.974%	91	84,229.08		8,384,850.00	84,229.08	8,384,850.00		-
29/06/2007	28/09/2007	28/09/2007	4.224%	91	-		-	-	-		-
28/09/2007	31/12/2007	31/12/2007	4.786%	94			-	-	-		-
31/12/2007	31/03/2008	31/03/2008	4.825%	91				-			
31/03/2008	30/06/2008	30/06/2008	4.788%	91	-	-	-		-	-	-
30/06/2008		30/09/2008	5.015%	92				-			
30/09/2008		31/12/2008	5.202%	92							
31/12/2008		31/03/2009	3.033%	90		-				-	
31/03/2009		30/06/2009	1.591%	90							
30/06/2009		30/08/2009	1.180%	91							
30/09/2009		31/12/2009	0.799%	92							
31/12/2009		31/03/2010	0.767%	90							
31/03/2010		30/06/2010	0.695%	90							
30/06/2010		30/08/2010	0.814%	91							
30/09/2010		31/12/2010	0.940%	92							
31/12/2010		31/03/2011	1.073%	90							
31/03/2011	30/06/2011	30/06/2011	1.279%	90							
30/06/2011	30/09/2011	30/09/2011	1.591%	91							
30/09/2011	30/12/2011	30/12/2011	1.604%	92 91							
30/12/2011	30/03/2012	30/03/2012	1.447%	91							
30/03/2012		29/06/2012	0.847%	91							
29/06/2012		28/09/2012	0.847%	91							
28/09/2012		31/12/2012	0.282%	91							
31/12/2012		28/03/2013	0.245%	87							
28/03/2012		28/06/2013	0.245%	92							
28/06/2013		30/09/2013	0.273%	92							
30/09/2013		31/12/2013	0.282 %	94							
31/12/2013		31/03/2014	0.353%	92							
31/03/2014		30/06/2014	0.353%	90							
30/06/2014		30/09/2014	0.269%	91							
30/09/2014		31/12/2014	0.142%	92							
31/12/2014		31/03/2015	0.142%	92							
31/03/2015		30/06/2015	0.139%	90							
31/03/2015		30/06/2015	0.081%	91							
30/06/2015		30/09/2015	0.045%	92		-					
				92 91							
31/12/2015	31/03/2016	31/03/2016	0.000%	91	-	-	-	-		-	
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CORDUSIO RMBS S.r.I. - CLASS A2 NOTES (ISIN code IT0003844948)

Interest	Period	Interest	Interest Amount Accrued Before Payments			Payments		Payments		After Payments	
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.232%	55			2.060.000.000.00	7.024.600.00			2.060.000.000.00
30/06/2005	30/06/2005	30/06/2005	2.232%	55 92			2,060,000,000.00	11.702.860.00			2,060,000,000.00
30/08/2005	30/12/2005	30/12/2005	2.223%	92	11,799,565.56	-	2,060,000,000.00	11,799,565.56			2,060,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.612%	91	13,601,264.44		2,060,000,000.00	13,601,264.44			2,060,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.917%	91	15,189,467.22		2,060,000,000.00	15,189,467.22			2,060,000,000.00
30/06/2006	29/09/2006	29/09/2006	3.181%	91	16,564,173.89		2,060,000,000.00	16,564,173.89			2,060,000,000.00
29/09/2006	29/09/2006	29/09/2006	3.496%	91	18,204,448.89		2,060,000,000.00	18,204,448.89			2,060,000,000.00
29/12/2006	30/03/2007	30/03/2007	3.842%	91	20,006,147.78		2,060,000,000.00	20,006,147.78			2,060,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.034%	91	21,005,934.44		2,060,000,000.00	21.005.934.44	80.468.956.00		1.979.531.044.00
29/06/2007	28/09/2007	28/09/2007	4.034%	91	21,436,341,68		1.979.531.044.00	21,436,341,68	93.235.188.00		1.886.295.856.00
28/09/2007	31/12/2007	31/12/2007	4.204%	91	23.868.139.82		1,886,295,856.00	23.868.139.82	93,502,988.00		1,792,792,868.00
31/12/2007	31/03/2008	31/03/2008	4.885%	94	22,137,754.93		1,792,792,868.00	22,137,754.93	94,620,332.00		1,698,172,536.00
31/03/2008	30/06/2008		4.848%	91				20.810.538.37	94,620,332.00 86.600.340.00		
		30/06/2008			20,810,538.37	-	1,698,172,536.00			-	1,611,572,196.00
30/06/2008	30/09/2008	30/09/2008	5.075%	92	20,901,196.06	-	1,611,572,196.00	20,901,196.06	85,358,984.00		1,526,213,212.00
30/09/2008	31/12/2008	31/12/2008	5.262%	92	20,523,497.79		1,526,213,212.00	20,523,497.79	90,319,876.00		1,435,893,336.00
31/12/2008	31/03/2009	31/03/2009	3.093%	90	11,103,045.22	-	1,435,893,336.00	11,103,045.22	78,077,708.00	-	1,357,815,628.00
31/03/2009	30/06/2009	30/06/2009	1.651%	91	5,666,654.93	-	1,357,815,628.00	5,666,654.93	81,007,440.00	-	1,276,808,188.00
30/06/2009	30/09/2009	30/09/2009	1.240%	92	4,046,063.28		1,276,808,188.00	4,046,063.28	78,543,268.00	-	1,198,264,920.00
30/09/2009	31/12/2009	31/12/2009	0.859%	92	2,630,457.78	-	1,198,264,920.00	2,630,457.78	73,869,952.00	-	1,124,394,968.00
31/12/2009	31/03/2010	31/03/2010	0.827%	90	2,324,686.59	-	1,124,394,968.00	2,324,686.59	67,000,264.00		1,057,394,704.00
31/03/2010	30/06/2010	30/06/2010	0.755%	91	2,018,008.42	-	1,057,394,704.00	2,018,008.42	68,533,316.00	-	988,861,388.00
30/06/2010	30/09/2010	30/09/2010	0.874%	92	2,208,676.84	-	988,861,388.00	2,208,676.84	62,423,768.00		926,437,620.00
30/09/2010	31/12/2010	31/12/2010	1.000%	92	2,367,562.80	-	926,437,620.00	2,367,562.80	61,837,492.00		864,600,128.00
31/12/2010	31/03/2011	31/03/2011	1.133%	90	2,448,979.86	-	864,600,128.00	2,448,979.86	61,470,812.00	-	803,129,316.00
31/03/2011	30/06/2011	30/06/2011	1.339%	91	2,718,347.33	-	803,129,316.00	2,718,347.33	56,726,220.00	-	746,403,096.00
30/06/2011	30/09/2011	30/09/2011	1.651%	92	3,149,240.52	-	746,403,096.00	3,149,240.52	51,246,208.00	-	695,156,888.00
30/09/2011	30/12/2011	30/12/2011	1.664%	91	2,923,984.35	-	695,156,888.00	2,923,984.35	48,517,120.00	-	646,639,768.00
30/12/2011	30/03/2012	30/03/2012	1.507%	91	2,463,284.38	-	646,639,768.00	2,463,284.38	45,521,880.00	-	601,117,888.00
30/03/2012	29/06/2012	29/06/2012	0.907%	91	1,378,179.64	-	601,117,888.00	1,378,179.64	41,257,268.00		559,860,620.00
29/06/2012	28/09/2012	28/09/2012	0.772%	91	1,092,536.89	-	559,860,620.00	1,092,536.89	40,119,324.00	-	519,741,296.00
28/09/2012	31/12/2012	31/12/2012	0.342%	94	464,128.97	-	519,741,296.00	464,128.97	38,456,080.00	-	481,285,216.00
31/12/2012	28/03/2013	28/03/2013	0.305%	87	354,747.31	-	481,285,216.00	354,747.31	38,545,484.00		442,739,732.00
28/03/2013	28/06/2013	28/06/2013	0.333%	92	376,771.51		442,739,732.00	376,771.51	36,979,472.00		405,760,260.00
28/06/2013	30/09/2013	30/09/2013	0.342%	94	362,343.91	-	405,760,260.00	362,343.91	33,563,580.00	-	372,196,680.00
30/09/2013	31/12/2013	31/12/2013	0.341%	92	324,348.72	-	372,196,680.00	324,348.72	32,178,848.00	-	340,017,832.00
31/12/2013	31/03/2014	31/03/2014	0.413%	90	351,068.41	-	340,017,832.00	351,068.41	32,947,640.00		307,070,192.00
31/03/2014	30/06/2014	30/06/2014	0.433%	91	336,096.85	-	307,070,192.00	336,096.85	30,596,768.00		276,473,424.00
30/06/2014	30/09/2014	30/09/2014	0.329%	92	232,452.71	-	276,473,424.00	232,452.71	29,453,468.00		247,019,956.00
30/09/2014	31/12/2014	31/12/2014	0.202%	92	127,517.19	-	247,019,956.00	127,517.19	27,363,392.00		219,656,564.00
31/12/2014	31/03/2015	31/03/2015	0.199%	90	109,279.14	-	219,656,564.00	109,279.14	26,381,184.00		193,275,380.00
31/03/2015	30/06/2015	30/06/2015	0.141%	91	68,886.56	-	193,275,380.00	68,886.56	25,613,628.00		167,661,752.00
30/06/2015	30/09/2015	30/09/2015	0.105%	92	44,989.23	-	167,661,752.00	44,989.23	24,543,664.00		143,118,088.00
30/09/2015	31/12/2015	31/12/2015	0.079%	92	28,893.95	-	143,118,088.00	28,893.95	24,503,288.00	-	118,614,800.00
31/12/2015	31/03/2016	31/03/2016	0.000%	91		-	118,614,800.00	-	22,342,760.00		96,272,040.00

CORDUSIO RMBS S.r.I. - CLASS B NOTES (ISIN code IT0003844955)

Interest	Period	Interest		Amount Accrued		Befo	re Payments	Paym	ents	Afte	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
06/05/2005	30/06/2005	30/06/2005	2.292%	55	182,086.67	-	52,000,000.00	182,086.67	-	-	52,000,000.00
30/06/2005	30/09/2005	30/09/2005	2.283%	92	303,385.33	-	52,000,000.00	303,385.33	-	-	52,000,000.00
30/09/2005	30/12/2005	30/12/2005	2.326%	91	305,739.78		52,000,000.00	305,739.78			52,000,000.00
30/12/2005	31/03/2006	31/03/2006	2.672%	91	351,219.56		52,000,000.00	351,219.56	-		52,000,000.00
31/03/2006	30/06/2006	30/06/2006	2.977%	91	391,310.11	-	52,000,000.00	391,310.11	-	-	52,000,000.00
30/06/2006	29/09/2006	29/09/2006	3.241%	91	426,011.44	-	52,000,000.00	426,011.44	-		52,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.556%	91	467,416.44		52,000,000.00	467,416.44	-		52,000,000.00
29/12/2006	30/03/2007	30/03/2007	3.902%	91	512,896.22		52,000,000.00	512,896.22	-		52,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.094%	91	538,133.56	-	52,000,000.00	538,133.56	-	-	52,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.344%	91	570,994.67		52,000,000.00	570,994.67	-	-	52,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.906%	94	666,125.78	-	52,000,000.00	666,125.78	-	-	52,000,000.00
31/12/2007	31/03/2008	31/03/2008	4.945%	91	649,992.78	-	52,000,000.00	649,992.78	-	-	52,000,000.00
31/03/2008	30/06/2008	30/06/2008	4.908%	91	645,129.33	-	52,000,000.00	645,129.33	-	-	52,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.135%	92	682,384.44	-	52,000,000.00	682,384.44	-	-	52,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.322%	92	707,234.66	-	52,000,000.00	707,234.66		-	52,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.153%	90	409,890.00	-	52,000,000.00	409,890.00		-	52,000,000.00
31/03/2009	30/06/2009	30/06/2009	1.711%	91	224,901.44	-	52,000,000.00	224,901.44		-	52,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.300%	92	172,755.55	-	52,000,000.00	172,755.55	-	-	52,000,000.00
30/09/2009	31/12/2009	31/12/2009	0.919%	92	122,124.88	-	52,000,000.00	122,124.88	-	-	52,000,000.00
31/12/2009	31/03/2010	31/03/2010	0.887%	90	115,310.00	-	52,000,000.00	115,310.00	-	-	52,000,000.00
31/03/2010	30/06/2010	30/06/2010	0.815%	91	107,127.22	-	52,000,000.00	107,127.22	-	-	52,000,000.00
30/06/2010	30/09/2010	30/09/2010	0.934%	92	124,118.22	-	52,000,000.00	124,118.22	-	-	52,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.060%	92	140,862.22	-	52,000,000.00	140,862.22		-	52,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.193%	90	155,090.00	-	52,000,000.00	155,090.00	-	-	52,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.399%	91	183.890.77	-	52,000,000.00	183,890.77	-	-	52,000,000.00
30/06/2011	30/09/2011	30/09/2011	1.711%	92	227,372.88	-	52,000,000.00	227,372.88	-	-	52,000,000.00
30/09/2011	30/12/2011	30/12/2011	1.724%	91	226,610.22	-	52,000,000.00	226,610.22	-	-	52,000,000.00
30/12/2011	30/03/2012	30/03/2012	1.567%	91	205,973,44	-	52,000,000,00	205,973,44	-		52.000.000.00
30/03/2012	29/06/2012	29/06/2012	0.967%	91	127,106,77		52,000,000,00	127,106,77	-		52,000,000,00
29/06/2012	28/09/2012	28/09/2012	0.832%	91	109.361.77	-	52,000,000.00	109,361.77	-		52,000,000,00
28/09/2012	31/12/2012	31/12/2012	0.402%	94	54,582,66	-	52.000.000.00	54,582,66	-	-	52.000.000.00
31/12/2012	28/03/2013	28/03/2013	0.365%	87	45,868.33		52,000,000,00	45,868,33	-		52.000.000.00
28/03/2013	28/06/2013	28/06/2013	0.393%	92	52,225.33	-	52,000,000,00	52,225.33	-		52,000,000.00
28/06/2013	30/09/2013	30/09/2013	0.402%	94	54,582.66		52,000,000,00	54,582,66	-		52,000,000,00
30/09/2013	31/12/2013	31/12/2013	0.401%	92	53,288,44	-	52,000,000.00	53,288,44			52,000,000,00
31/12/2013	31/03/2014	31/03/2014	0.473%	90	61,490.00		52,000,000.00	61,490.00			52,000,000.00
31/03/2014	30/06/2014	30/06/2014	0.493%	91	64,802.11		52,000,000.00	64.802.11			52,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.389%	92	51,693.77		52,000,000.00	51,693.77			52,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.262%	92	34,816.88		52,000,000.00	34,816.88			52,000,000.00
31/12/2014	31/03/2014	31/03/2015	0.259%	92	33.670.00		52,000,000.00	33.670.00			52,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.201%	90	26,420.33		52,000,000.00	26,420.33			52,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.201%	91	20,420.33		52,000,000.00	21,926.66			52,000,000.00
30/09/2015	31/12/2015	31/12/2015	0.185%	92	18,471.55		52,000,000.00	18,471.55			52,000,000.00
31/12/2015			0.048%	92							
31/12/2015	31/03/2016	31/03/2016	0.048%	91	6,309.33	-	52,000,000.00	6,309.33	-	· · ·	52,000,000.00
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CORDUSIO RMBS S.r.I. - CLASS C NOTES (ISIN code IT0003844963)

Interest	Interest Period		Δ	Amount Accrued			re Payments	Payments		Afte	r Payments
	End (excluded)	Interest Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	
06/05/2005 30/06/2005	30/06/2005 30/09/2005	30/06/2005 30/09/2005	2.592% 2.583%	55 92	472,032.00 786.839.20	-	119,200,000.00 119,200,000.00	472,032.00 786.839.20	-	-	<u>119,200,000.00</u> 119,200,000.00
30/06/2005	30/09/2005	30/09/2005	2.583%	92 91	786,839.20		119,200,000.00	791,242.98	-	-	119,200,000.00
30/12/2005	31/03/2006	31/03/2006	2.020%	91	895,496.62		119,200,000.00	895.496.62			119,200,000.00
31/03/2006		30/06/2006	3.277%	91 91		-	119,200,000.00		-	-	
30/06/2006	30/06/2006 29/09/2006	29/09/2006	3.541%	91 91	987,396.51 1,066,942.64		119,200,000.00	987,396.51 1,066,942.64	-	-	<u>119,200,000.00</u> 119,200,000.00
29/09/2006	29/09/2006	29/09/2006	3.856%	91	1,161,855.64		119,200,000.00	1,161,855.64			119,200,000.00
29/12/2006	30/03/2007	30/03/2007	4.202%	91	1,266,109.29	-	119,200,000.00	1,161,655.64		-	119,200,000.00
						-				-	
30/03/2007	29/06/2007	29/06/2007	4.394%	91	1,323,961.02		119,200,000.00	1,323,961.02		-	119,200,000.00
29/06/2007	28/09/2007	28/09/2007	4.644%	91	1,399,288.80	-	119,200,000.00	1,399,288.80	-	-	119,200,000.00
28/09/2007	31/12/2007	31/12/2007	5.206%	94	1,620,338.58	-	119,200,000.00	1,620,338.58	-	-	119,200,000.00
31/12/2007	31/03/2008	31/03/2008	5.245%	91	1,580,376.78	-	119,200,000.00	1,580,376.78	-	-	119,200,000.00
31/03/2008	30/06/2008	30/06/2008	5.208%	91	1,569,228.26	-	119,200,000.00	1,569,228.26	-	-	119,200,000.00
30/06/2008	30/09/2008	30/09/2008	5.435%	92	1,655,621.77	-	119,200,000.00	1,655,621.77	-	-	119,200,000.00
30/09/2008	31/12/2008	31/12/2008	5.622%	92	1,712,586.13	-	119,200,000.00	1,712,586.13	-	-	119,200,000.00
31/12/2008	31/03/2009	31/03/2009	3.453%	90	1,028,994.00	-	119,200,000.00	1,028,994.00	-	-	119,200,000.00
31/03/2009	30/06/2009	30/06/2009	2.011%	91	605,936.64	-	119,200,000.00	605,936.64		-	119,200,000.00
30/06/2009	30/09/2009	30/09/2009	1.600%	92	487,395.55	-	119,200,000.00	487,395.55	-	-	119,200,000.00
30/09/2009	31/12/2009	31/12/2009	1.219%	92	371,334.48	-	119,200,000.00	371,334.48	-	-	119,200,000.00
31/12/2009	31/03/2010	31/03/2010	1.187%	90	353,726.00		119,200,000.00	353,726.00			119,200,000.00
31/03/2010	30/06/2010	30/06/2010	1.115%	91	335,961.88		119,200,000.00	335,961.88			119,200,000.00
30/06/2010	30/09/2010	30/09/2010	1.234%	92	375,903.82	-	119,200,000.00	375,903.82		-	119,200,000.00
30/09/2010	31/12/2010	31/12/2010	1.360%	92	414,286.22	-	119,200,000.00	414,286.22		-	119,200,000.00
31/12/2010	31/03/2011	31/03/2011	1.493%	90	444,914.00	-	119,200,000.00	444,914.00		-	119,200,000.00
31/03/2011	30/06/2011	30/06/2011	1.699%	91	511,927.57	-	119,200,000.00	511,927.57		-	119,200,000.00
30/06/2011	30/09/2011	30/09/2011	2.011%	92	612,595.28	-	119,200,000.00	612,595.28		-	119,200,000.00
30/09/2011	30/12/2011	30/12/2011	2.024%	91	609,853.68	-	119,200,000.00	609,853.68		-	119,200,000.00
30/12/2011	30/03/2012	30/03/2012	1.867%	91	562,547.84	-	119,200,000.00	562,547.84		-	119,200,000.00
30/03/2012	29/06/2012	29/06/2012	1.267%	91	381,761.17	-	119,200,000.00	381,761.17		-	119,200,000.00
29/06/2012	28/09/2012	28/09/2012	1.132%	91	341,084.17	-	119,200,000.00	341,084.17		-	119,200,000.00
28/09/2012	31/12/2012	31/12/2012	0.702%	94	218,493.60	-	119,200,000.00	218,493.60		-	119,200,000.00
31/12/2012	28/03/2013	28/03/2013	0.665%	87	191,564.33	-	119,200,000.00	191,564.33	-	-	119,200,000.00
28/03/2013	28/06/2013	28/06/2013	0.693%	92	211,103.20	-	119,200,000.00	211,103.20	-	-	119,200,000.00
28/06/2013	30/09/2013	30/09/2013	0.702%	94	218,493.60	-	119,200,000.00	218,493.60		-	119,200,000.00
30/09/2013	31/12/2013	31/12/2013	0.701%	92	213,540.17	-	119,200,000.00	213,540.17		-	119,200,000.00
31/12/2013	31/03/2014	31/03/2014	0.773%	90	230,354.00	-	119,200,000.00	230,354.00		-	119,200,000.00
31/03/2014	30/06/2014	30/06/2014	0.793%	91	238,939.71	-	119,200,000.00	238,939.71		-	119,200,000.00
30/06/2014	30/09/2014	30/09/2014	0.689%	92	209,884.71	-	119,200,000.00	209,884.71	-	-	119,200,000.00
30/09/2014	31/12/2014	31/12/2014	0.562%	92	171,197.68		119,200,000.00	171,197.68		-	119,200,000.00
31/12/2014	31/03/2015	31/03/2015	0.559%	90	166,582.00		119,200,000.00	166,582.00		-	119,200,000.00
31/03/2015	30/06/2015	30/06/2015	0.501%	91	150,956.86		119,200,000.00	150,956.86		-	119,200,000.00
30/06/2015	30/09/2015	30/09/2015	0.465%	92	141,649.33		119,200,000.00	141,649.33		-	119,200,000.00
30/09/2015	31/12/2015	31/12/2015	0.439%	92	133,729.15	-	119,200,000.00	133,729.15		-	119,200,000.00
31/12/2015	31/03/2016	31/03/2016	0.348%	91	104,856.27		119,200,000.00	104,856.27		-	119,200,000.00

CORDUSIO RMBS S.r.I. - COLLECTIONS

Collection F (both dates in		Principal Collected on Claims not Classified as Defaulted Claims (excluding	Interest Collected on Claims not Classified as Defaulted Claims	Recoveries on Defaulted Claims	Pre-payments on Claims not Classified as Defaulted Claims	Other	Total Collections
Start	End	prepayments)	as Defaulted Claims		(principal)		
01/03/2005	31/05/2005	53,925,928.24	33,283,475.74	-	43,362,282.83	431,804.69	131,003,491.50
01/06/2005	31/08/2005	54,180,585.67	32,442,748.76	-	37,563,208.06	1,139,310.52	125,325,853.01
01/09/2005	30/11/2005	54,125,421.49	31,612,710.95	2,175.59	37,899,112.96	522,318.10	124,161,739.09
01/12/2005	28/02/2006	53,627,495.87	31,396,684.54	-	40,653,252.92	719,427.26	126,396,860.59
01/03/2006	31/05/2006	52,953,569.59	31,402,807.69	66,534.47	41,160,460.23	840,340.21	126,423,712.19
01/06/2006	31/08/2006	51,834,427.09	31,195,969.47	144,619.52	39,615,766.95	652,641.01	123,443,424.04
01/09/2006	30/11/2006	51,263,286.44	31,230,980.71	391,713.62	35,794,297.93	623,095.84	119,303,374.54
01/12/2006	28/02/2007	50,980,705.05	31,255,117.62	349,208.71	38,106,662.21	731,397.48	121,423,091.07
01/03/2007	31/05/2007	49,564,438.72	30,721,303.35	83,767.86	38,497,917.90	924,482.15	119,791,909.98
01/06/2007	31/08/2007	49,361,879.73	30,429,844.00	157,597.55	43,096,463.98	701,214.07	123,746,999.33
01/09/2007	30/11/2007	48,768,510.76	30,346,412.86	238,116.74	43,425,483.36	684,889.51	123,463,413.23
01/12/2007	29/02/2008	47,668,112.34	29,032,635.81	302,771.47	46,093,660.84	735,606.28	123,832,786.74
01/03/2008	31/05/2008	46,929,150.08	27,333,817.34	119,346.71	39,153,535.52	817,519.84	114,353,369.49
01/06/2008	31/08/2008	46,513,675.18	27,241,806.85	336,066.05	37,828,462.65	638,859.90	112,558,870.63
01/09/2008	30/11/2008	45,368,559.10	25,695,256.71	69,571.46	43,153,781.08	755,241.90	115,042,410.25
01/12/2008	28/02/2009	45,958,042.23	22,369,023.99	353,648.52	31,945,111.15	444,939.13	101,070,765.02
01/03/2009	31/05/2009	45,829,713.71	17,078,107.54	397,843.33	32,059,312.37	176,857.91	95,541,834.86
01/06/2009	31/08/2009	45,849,478.26	15,166,857.70	434,573.50	30,274,328.86	342,800.60	92,068,038.92
01/09/2009	30/11/2009	43,552,182.74	13,265,682.48	505,066.10	29,170,300.39	161,096.53	86,654,328.24
01/12/2009	28/02/2010	42,094,709.54	12,282,833.92	574,581.07	23,348,275.15	172,831.07	78,473,230.75
01/03/2010	31/05/2010	41,457,305.18	11,529,920.65	790,803.68	25,670,026.48	159,984.57	79,608,040.56
01/06/2010	31/08/2010	40,054,591.52	11,033,828.80	580,181.76	21,001,423.76	290,461.09	72,960,486.93
01/09/2010	30/11/2010	38,452,853.94	10,577,371.54	637,413.84	22,370,112.16	122,324.05	72,160,075.53
01/12/2010	28/02/2011	37,520,717.53	10,095,436.51	580,291.03	22,575,183.73	155,622.11	70,927,250.91
01/03/2011	31/05/2011	36,698,281.91	9,656,614.68	664,334.17	19,568,446.45	120,594.81	66,708,272.02
01/06/2011	31/08/2011	35,496,780.17	9,437,509.05	682,674.36	14,656,782.37	226,035.79	60,499,781.74
01/09/2011	30/11/2011	34,488,310.36	9,087,650.81	554,065.31	12,982,385.96	114,282.86	57,226,695.30
01/12/2011	29/02/2012	33,590,088.29	8,416,216.86	552,267.64	10,841,715.02	100,574.87	53,500,862.68
01/03/2012	31/05/2012	32,850,622.24	7,484,927.72	787,289.45	7,067,365.94	186,316.91	48,376,522.26
01/06/2012	31/08/2012	31,919,755.60	6,651,943.68	677,171.69	7,110,532.62	80,805.15	46,440,208.74
01/09/2012	30/11/2012	31,616,482.85	5,964,143.23	836,856.16	5,887,122.56	54,987.17	44,359,591.97
01/12/2012	28/02/2013	31,355,791.65	5,575,737.83	503,071.34	5,754,944.76	101,647.54	43,291,193.12
01/03/2013	31/05/2013	30,192,748.94	5,300,989.01	710,980.90	5,794,511.72	57,547.02	42,056,777.59
01/06/2013	31/08/2013	28,218,133.34	4,881,515.35	514,314.37	4,398,941.56	53,911.10	38,066,815.72
01/09/2013	30/11/2013	27,308,807.71	4,615,627.63	539,617.67	4,205,476.00	46,635.49	36,716,164.50
01/12/2013	28/02/2014	27,216,393.50	4,352,948.08	1,017,351.45	4,482,715.95	65,195.77	37,134,604.75
01/03/2014	31/05/2014	25,959,282.46	4,091,899.26	1,049,863.01	3,991,269.86	46,754.97	35,139,069.56
01/06/2014	31/08/2014	24,341,076.01	3,799,688.07	664,266.86	3,598,155.81	82,686.01	32,485,872.76
01/09/2014	30/11/2014	23,226,399.53	3,466,858.60	826,559.38	3,329,747.27	40,328.03 50,200.00	30,889,892.81
01/12/2014	28/02/2015	22,045,931.48	3,179,376.78	905,007.67	3,790,819.40		29,971,335.33
01/03/2015	31/05/2015 31/08/2015	20,989,952.83 19,822,790.79	2,920,620.46 2,701,836.00	509,296.90 593,130,41	3,932,781.62 4.024.607.67	70,018.93 39,992.01	28,422,670.74 27,182,356.88
01/06/2015 01/09/2015	30/11/2015	19,822,790.79	2,701,836.00	621,234.29	4,024,607.67	39,992.01	27,182,356.88
01/09/2015	29/02/2016	18,962,357.24	2,400,524.05	771,189.41	3,625,867.74	43,700.07	26,662,310.33
01/12/2013	23/02/2010	10,230,710.23	2,200,007.30	111,109.41	3,023,007.74	43,100.07	24,940,004.00

CORDUSIO RMBS S.r.I. - ISSUER AVAILABLE FUNDS

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	3,085,110.82	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	22,342,762.65
(a) Interest Components related to the Mortgage Loans received by the Issuer	3,075,075.42	(a) All Principal Components related to the Mortgage Loans received by the Issuer	21,856,577.97
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	10,035.40	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	485,907.54
(d) All amounts received from the Swap Counterparty by the Issuer	-	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	277.14
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	(f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the	
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)		Pre-Enforcement Interest Priority of Payment	
(h) Cash Reserve Excess available after repayment of the Subordinated Loan	-	 (g) Any other amount received from the Originator under the Warranty and Indeminty Agreement (i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption 	-
 Amount withdrawn from the Cash Reserve if items (i) to (x) of the Pre-Enforcement Interest Priority of Payments (excluding items (vii) and (ix)) are not paid 	-	Date, any amounts standing to the credit of the Expenses Account	-
(j) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date	-		

TOTAL ISSUER AVAILABLE FUNDS

Euro

24,941,965.93

CORDUSIO RMBS S.r.I. - Priority of Payments

PRE-ENFOR	CEMENT INTEREST PRIORITY OF PAYMENT		PRE-ENF	ORCEMENT PRINCIPAL PRIORITY OF PAYMENT	
		Euro			Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	3,085,110.82		TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	22,342,762.65
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)	· ·]	First	All amounts under items (i) to (x) (excluding items (vii) and (ix)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPP	
Second	Issuer/RoN expenses a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN d) Amount necessary to replenish the Expenses Account up to Retention Amount	59,772.15 350.00 2,868.80 508.35	Second	Class A1 Principal: (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account (b) Thereafter to pay Class A1 Principal	
Third	Third Party Fees and Expenses:		Third	Class A2 Principal	22,342,760.00
	a) Paying Agent and Listing Agent fees and expenses	- 114.954.50	Fourth	Class B Principal	-
	b) Agent Bank and Principal Paying Agent fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses	<u>114,954.50</u> <u>28,575.00</u> 472,198.16	Fifth	Class C Principal	-
	e) Corporate Servicer fees and expenses	22,108.01	Sixth	Principal on the Subordinated Loan	-
	 f) Stichting Corporate Services Provider fees and expenses g) Account Bank fees and expenses 		Seventh	Junior Notes Principal until the balance of the Junior Notes is € 30,000.00	-
	h) Custodian fees and expenses	<u> </u>	Eighth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Fourth	Amounts due to the Swap Counterparty	982,079.76	Nineth	Junior Notes Additional Remuneration	-
Fifth	Instalment Premiums payable to the Originator	16,673.54			
Sixth	Interest on Class A Notes Interest on Class A1 Notes				
	Interest on Class A2 Notes	·			
Seventh	Class A PDL reduction to zero	-			
Eighth	Interest on Class B Notes	6,309.33			
Ninth	Class B PDL reduction to zero	-			
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	104,856.27			
Eleventh	Cash Reserve Account replenishment till target amount (if any Senior Notes o/s)	-			
Twelfth	Reduction of Class C PDL to zero	-			
Thirteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Class A and/or Class B o/s)	-			
Fourteenth	Reduction of Junior Notes PDL to zero	485,907.54			
Fifteenth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments				
Sixteenth	Any Swap termination payments	-			
Seventeeth	Any amounts due to: a) UCI under the terms of the Transfer Agreement b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement				
Eighteenth	Interest on the Subordinated Loan	-			
Nineteenth	Principal on the Subordinated Loan	-			
Twentieth	Any amounts due to UCI: a) in connection with a limited recourse loan under the terms of the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	-			
Twenty-first	Other Issuer Creditor amounts	-			
Twenty-second	Interest on the Junior Notes (other than in (xxiii) below)	41,973.58			
Twenty-third	Junior Notes Additional Interest Amount	745,975.83			
	Interest amount available after the payment of interest on the Class C Notes	1,273,856.95			

CORDUSIO RMBS S.r.I. - CASH FLOW ALLOCATION

POST-ENFORCEMENT PRIORITY OF PAYMENT

		Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	not applicable
Second	Issuer/RoN expenses: a) Corporate fees, expenses of Issuer b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes c) Fees, expenses to be paid to the RoN	not applicable not applicable not applicable
Third	Third Party Fees and Expenses: a) Paying Agent fees and expenses b) Agent Bank fees and expenses c) Computation Agent fees and expenses d) Services fees and expenses e) Corporate Servicer fees and expenses f) Corporate Services Provider fees and expenses g) Account Bank fees and expenses h) Custodian fees and expenses	not applicable not applicable not applicable not applicable not applicable not applicable not applicable
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes: Interest on Class A1 Notes Interest on Class A2 Notes	not applicable not applicable
Seventh	Class A Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Any Swap termination payments	not applicable
Thirteenth	Any amounts due to the UCB a) in respect of the Originator's Claims under the Transfer Agreement b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable not applicable
Fourteenth	Interest on the Subordinated Loan	not applicable
Fifteenth	Principal on the Subordinated Loan	not applicable
Sixteenth	Any amounts due to UCB: a) in connection with a limited recourse loan under the Letter of Undertaking b) under the terms of the Warranty and Indemnity Agreement	not applicable not applicable
Seventeeth	Interest on the Junior Notes	not applicable
Eighteenth	Principal on the Junior Notes	not applicable
N De sta suite	Lucia Mater Additional Internet	

Nineteenth Junior Notes Additional Interest

CORDUSIO RMBS S.r.I. - PORTFOLIO PERFORMANCE

PDL at start Amount debited to the PDL Clas Clas Clas Clas

lass A Notes	-	-	-	-
lass B Notes		-	-	-
lass C Notes	-	-	-	-
lass Junior Notes		485,907.54	485,907.54	

Amount credited to the PDL

PDL at end

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	-	-	0.00%
from 30 days to 59 days	67	1,656,588.41	0.55%
from 60 days to 89 days	48	1,281,299.95	0.43%
from 90 days to 119 days	34	691,438.00	0.23%
from 120 days to 149 days	29	877,582.70	0.29%
from 150 days to 179 days	33	832,870.57	0.28%
from 180 days to 209 days	25	462,671.33	0.15%
from 210 days to 239 days	15	375,698.34	0.13%
from 240 days to 269 days	13	338,467.14	0.11%
from 270 days to 299 days	12	337,512.61	0.11%
from 300 days to 329 days	13	427,266.18	0.14%
from 330 days to 359 days	4	37,426.35	0.01%
above 360 days	-	-	0.00%
Total	293	7,318,821.58	2.43%

Outstanding Amount of Claims in Arrears for more than 90 Initial Portfolio Outstanding Amount (b) * > 90 Day Arrear Claims ratio (c) = (a)/(b) days (a) 4,380,933.22 2,990,089,151.13 0.15%

Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
42,999,259.03	2,990,089,151.13	1.44%
Junior Notes Trigger Event if (c) >=7% NOT OCCURRED		
Class C Notes Trigger Event if (c) >=9.4%		
NOT OCCURRED		

Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	3 Month CPR
3,625,867.74	298,808,333.79	4.87%
Life CPR		
6.64%		

Balance at Start of Collection Period	Amounts paid in accordance with the Prior	ity Amounts received in accordance with the	Balance at end of Interest Payment Date
	of Payments	Priority of Payments	
2,990,089		-	2,990,089.00
Target Amount			
2,990,089	.00		

Cash Reserve Release if:	Check
< 50% of Initial Outstanding Balance of Notes	Yes
PDLs are equal to 0	Yes
Cash Reserve not less than Target Cash Reserve Amount	Yes
Cumulative Defaulted Claims ratio <2.91%	Yes
> 90 Days Arrear Claims ratio < 5.85%	Yes

* The information refers to the outstanding balance of the portfolio as of the 28/02/2005

CORDUSIO RMBS S.r.I. - PORTFOLIO DESCRIPTION

a.	Gene	aral Information about the Portfolio ${\mathfrak m}$	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	12,973	13,574
	a.2 Oustanding Portfolio Amount:		276,465,848.28	298,808,333.79
	a.3	Average Outstanding Potfolio Amount:	21,310.86	22,013.29
	a.4	Weighted Average Seasoning (months):	163.78	160.89
	a.5	Weighted Average Current LTV:	22.11%	22.63%
	a.6	Weighted Average Remaining Term (months):	64.67	66.15

			At the end of the current (Collection Period			At the end of the previo	ous Collection Period	
b.	Dutstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	b.1 from 0 (included) to 10.000 (excluded) Euro	4,125	31.80%	20,810,780.23	7.53%	4,087	30.11%	21,209,787.18	7.10%
	b.2 from 10.000 (included) to 25.000 (excluded) Euro	4,338	33.44%	72,372,000.67	26.18%	4,652	34.27%	77,921,596.38	26.08%
	b.3 from 25.000 (included) to 50.000 (excluded) Euro	3,698	28.51%	130,432,251.05	47.18%	3,906	28.78%	138,934,730.08	46.50%
	b.4 from 50.000 (included) to 75.000 (excluded) Euro	667	5.14%	39,035,178.62	14.12%	753	5.55%	44,030,354.06	14.74%
	b.5 from 75.000 (included) to 100.000 (excluded) Euro	106	0.82%	8,989,180.76	3.25%	128	0.94%	10,777,211.34	3.61%
	p.6 from 100.000 (included) to 150.000 (excluded) Euro	32	0.25%	3,660,781.65	1.32%	41	0.30%	4,729,618.45	1.58%
	p.7 from 150.000 (included) to 200.000 (excluded) Euro	7	0.04%	1,165,675.30	0.42%	7	0.05%	1,205,036.30	0.39%
	p.8 from 200.000 (included) to 300.000 (excluded) Euro	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	0.9 over 300.000 (included) Euro	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	p.10 Total	12,973	100.00%	276,465,848.28	100.00%	13,574	100.00%	298,808,333.79	100.00%

_			At the end of the current	At the end of the previous Collection Period					
c.	Portfolio Seasoning ∞	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
0	.1 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
0	.2 from 24 (included) to 48 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
0	.3 from 48 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
0	.4 from 72 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
0	.5 from 96 (included) to 108 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
0	.6 from 108 (included) to 120 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	.7 from 120 (included) to 150 (excluded) months	-	0.00%	-	0.00%	2,190	16.13%	64,133,971.28	21.46%
0	.8 from 150 (included) to 180 (excluded) months	11,177	86.16%	237,351,154.60	85.85%	9,783	72.07%	199,318,748.69	66.70%
0	.9 over 180 (included) months	1,796	13.84%	39,114,693.68	14.15%	1,601	11.80%	35,355,613.82	11.84%
	.10 Total	12,973	100.00%	276,465,848.28	100.00%	13,574	100.00%	298,808,333.79	100.00%

_			At the end of the current	Collection Period		At the end of the previous Collection Period			
d.	Current LTV Ratio	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
0	I.1 from 0% (included) to 10% (excluded)	5,115	39.43%	39,407,496.22	14.25%	5,185	38.20%	41,255,165.78	13.81%
0	I.2 from 10% (included) to 20% (excluded)	3,447	26.57%	71,179,389.09	25.75%	3,655	26.93%	76,104,684.07	25.47%
0	I.3 from 20% (included) to 30% (excluded)	2,602	20.06%	90,002,866.60	32.55%	2,666	19.64%	93,097,827.82	31.16%
	I.4 from 30% (included) to 40% (excluded)	1,784	13.75%	74,744,129.35	27.04%	2,023	14.90%	86,253,185.79	28.87%
0	I.5 from 40% (included) to 50% (excluded)	25	0.19%	1,131,967.02	0.41%	45	0.33%	2,097,470.33	0.69%
	I.6 from 50% (included) to 60% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	I.7 from 60% (included) to 70% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
0	I.8 from 70% (included) to 80% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
•	I.9 Total	12,973	100.00%	276,465,848.28	100.00%	13,574	100.00%	298,808,333.79	100.00%

		At the end of the current	Collection Period		At the end of the previous Collection Period			
Remaining Term 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 from 0 (included) to 12 months (excluded)	2,061	15.89%	6,802,985.30	2.46%	1,878	13.84%	6,182,947.89	2.07%
e.2 from 12 (included) to 24 months (excluded)	1,846	14.23%	17,295,133.07	6.26%	1,662	12.24%	13,389,413.09	4.48%
e.3 from 24 (included) to 48 months (excluded)	3,226	24.87%	49,068,249.85	17.75%	3,940	29.03%	61,824,951.61	20.69%
e.4 from 48 (included) to 72 months (excluded)	2,183	16.83%	59,240,717.38	21.43%	2,043	15.05%	55,284,712.64	18.50%
e.5 from 72 (included) to 96 months (excluded)	3,453	26.62%	135,776,178.44	49.11%	3,851	28.37%	153,795,543.85	51.47%
e.6 from 96 (included) to 120 months (excluded)	127	0.98%	4,764,381.84	1.72%	92	0.68%	3,412,433.94	1.14%
e.7 from 120 (included) to 160 months (excluded)	77	0.58%	3,518,202.40	1.27%	108	0.79%	4,918,330.77	1.65%
e.8 from 160 (included) to 200 months (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
e.9 over 200 (included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
e.10 Total	12,973	100.00%	276,465,848.28	100.00%	13,574	100.00%	298,808,333.79	100.00%

		At the end of the current	Collection Period			At the end of the previo	ous Collection Period	
By Region of Originating Branch 👦	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Abruzzo	274	2.11%	5,147,550.45	1.86%	287	2.11%	5,571,555.64	1.86%
f.2 Basilicata	56	0.43%	670,922.21	0.24%	57	0.42%	726,558.28	0.24%
f.3 Calabria	192	1.48%	2,427,549.56	0.88%	202	1.49%	2,698,400.50	0.90%
f.4 Campania	866	6.68%	16,296,281.07	5.89%	931	6.86%	17,998,314.74	6.02%
f.5 Emilia - Romagna	1,014	7.82%	26,730,500.35	9.67%	1,048	7.72%	28,446,903.83	9.52%
f.6 Friuli-Venezia Giulia	428	3.30%	8,525,668.96	3.08%	440	3.24%	9,175,131.13	3.07%
f.7 Lazio	1,811	13.96%	39,687,940.48	14.36%	1,887	13.90%	43,211,407.05	14.46%
f.8 Liguria	382	2.94%	6,699,020.31	2.42%	405	2.98%	7,317,930.20	2.45%
f.9 Lombardia	2,713	20.91%	64,886,469.95	23.47%	2,831	20.86%	69,556,468.56	23.28%
f.10 Marche	161	1.24%	3,699,551.89	1.34%	163	1.20%	3,975,862.26	1.33%
f.11 Molise	32	0.25%	587,977.30	0.21%	33	0.24%	650,661.04	0.22%
f.12 Piemonte	1,359	10.48%	29,039,933.69	10.50%	1,424	10.49%	31,364,070.80	10.50%
f.13 Puglia	726	5.60%	11,258,864.95	4.07%	769	5.67%	12,361,196.07	4.14%
f.14 Sardegna	183	1.41%	2,904,806.99	1.05%	196	1.44%	3,172,368.72	1.06%
f.15 Sicilia	801	6.17%	13,654,980.23	4.94%	844	6.22%	14,741,672.91	4.93%
f.16 Toscana	760	5.86%	15,974,418.78	5.78%	795	5.86%	17,430,736.37	5.83%
f.17 Trentino - Alto Adige	70	0.54%	2,057,448.06	0.74%	73	0.54%	2,214,170.53	0.74%
f.18 Umbria	87	0.67%	1,640,288.60	0.59%	99	0.73%	1,815,915.78	0.61%
f.19 Valle d'Aosta	9	0.07%	201,741.04	0.07%	9	0.07%	214,791.24	0.07%
f.20 Veneto	1,049	8.08%	24,373,933.41	8.84%	1,081	7.96%	26,164,218.14	8.77%
f.4 Total	12,973	100.00%	276,465,848.28	100.00%	13,574	100.00%	298,808,333.79	100.00%

			At the end of the current (At the end of the previous Collection Period					
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	g.1 Monthly	12,671	97.67%	270,223,895.88	97.74%	13,251	97.62%	292,048,976.56	97.74%
	g.2 Quarterly	302	2.33%	6,241,952.40	2.26%	323	2.38%	6,759,357.23	2.26%
	g.3 Total	12,973	100.00%	276,465,848	100.00%	13,574	100.00%	298,808,334	100.00%

			At the end of the current (At the end of the previous Collection Period					
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	h.1 Direct Debit	11,510	88.72%	248,204,248.45	89.78%	12,036	88.67%	267,996,120.03	89.69%
	h.2 R.I.D.	1,058	8.16%	19,594,857.94	7.09%	1,102	8.12%	21,072,920.26	7.05%
	h.3 Cash	405	3.12%	8,666,741.89	3.13%	436	3.21%	9,739,293.50	3.26%
	h.4 Other	-	0.00%	-	0.00%	-	0.00%		0.00%
	h.5 Total	12,973	100.00%	276,465,848.28	100.00%	13,574	100.00%	298,808,333.79	100.00%

				At the end of the current (At the end of the previous Collection Period					
i.	Тур	e of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	i.1	Fixed	5,514	42.50%	93,707,989.92	33.89%	5,842	43.04%	103,542,935.32	34.65%
	i.2	Floating	6,925	53.38%	165,888,399.96	60.00%	7,033	51.81%	175,206,881.35	58.64%
	i.3	Optional currently Fixed (5)	180	1.39%	4,952,096.00	1.79%	216	1.59%	5,844,925.59	1.96%
	i.4	Optional currently Floating (5)	354	2.73%	11,917,362.40	4.32%	483	3.56%	14,213,591.53	4.75%
	i.5	Total	12,973	100.00%	276,465,848.28	100.00%	13,574	100.00%	298,808,333.79	100.00%

			At the end of the previous Collection Period						
I.	Interest Rate (Fixed and Optional currently Fixed) 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	I.1 0% (included) - 3% (excluded)	144	1.11%	3,582,714.86	1.30%	150	1.11%	3,828,766.43	1.28%
	I.2 3% (included) - 4% (excluded)	50	0.39%	1,327,278.29	0.48%	77	0.57%	1,926,189.60	0.64%
	I.3 4% (included) - 5% (excluded)	37	0.29%	887,074.79	0.32%	38	0.28%	967,022.88	0.32%
	I.4 5% (included) - 6% (excluded)	2,045	15.76%	38,165,446.54	13.80%	2,088	15.38%	41,922,742.50	14.03%
	1.5 >=6%	3,418	26.34%	54,697,571.44	19.79%	3,705	27.29%	60,743,139.50	20.34%
	I.6 Total	5,694	43.89%	98,660,085.92	35.69%	6,058	44.63%	109,387,860.91	36.61%

			At the end of the current	At the end of the previous Collection Period					
m.	Spread (Floating and Optional currently Floating) $_{\scriptscriptstyle (9)}$	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	m.1 0% (included) - 1% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	m.2 1% (included) - 1.25% (excluded)	2,382	18.36%	51,814,139.70	18.74%	2,492	18.36%	55,710,973.83	18.64%
	m.3 1.25% (included) - 1.5% (excluded)	3,025	23.32%	76,817,410.03	27.79%	3,125	23.02%	81,836,170.13	27.39%
	m.4 1.5% (included) - 1.75% (excluded)	1,321	10.18%	32,052,501.98	11.59%	1,334	9.83%	33,994,286.87	11.38%
	m.5 1.75% (included) - 2% (excluded)	419	3.23%	14,226,047.38	5.15%	422	3.11%	14,774,549.80	4.94%
	m.6 >=2%	132	1.02%	2,895,663.27	1.04%	143	1.05%	3,104,492.25	1.04%
	m.7 Total	7,279	56.11%	177,805,762.36	64.31%	7,516	55.37%	189,420,472.88	63.39%

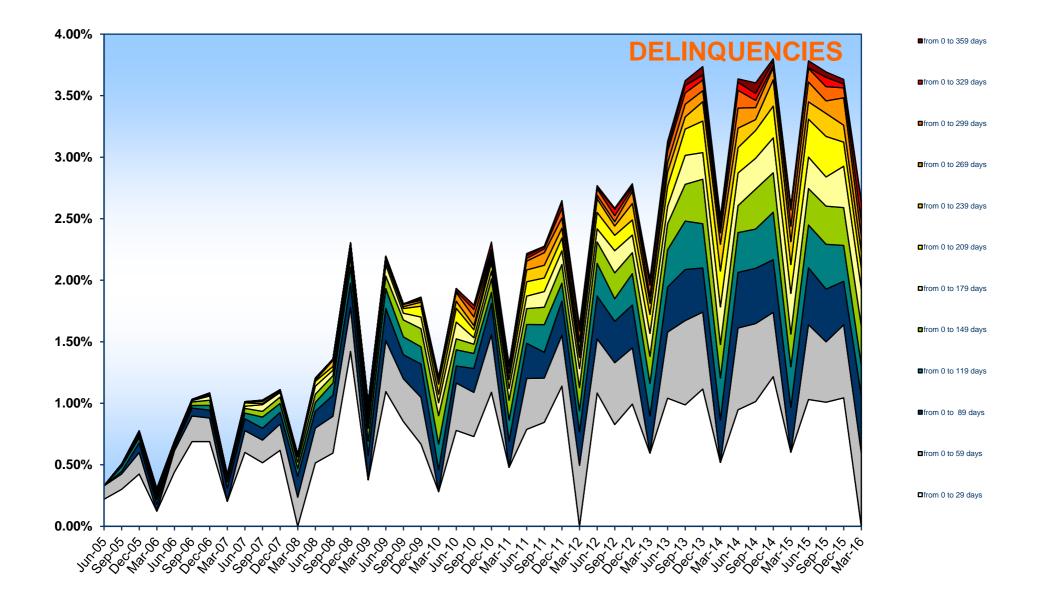
(1) The information refers to the mortgages not classified as default as at the end of the collection period

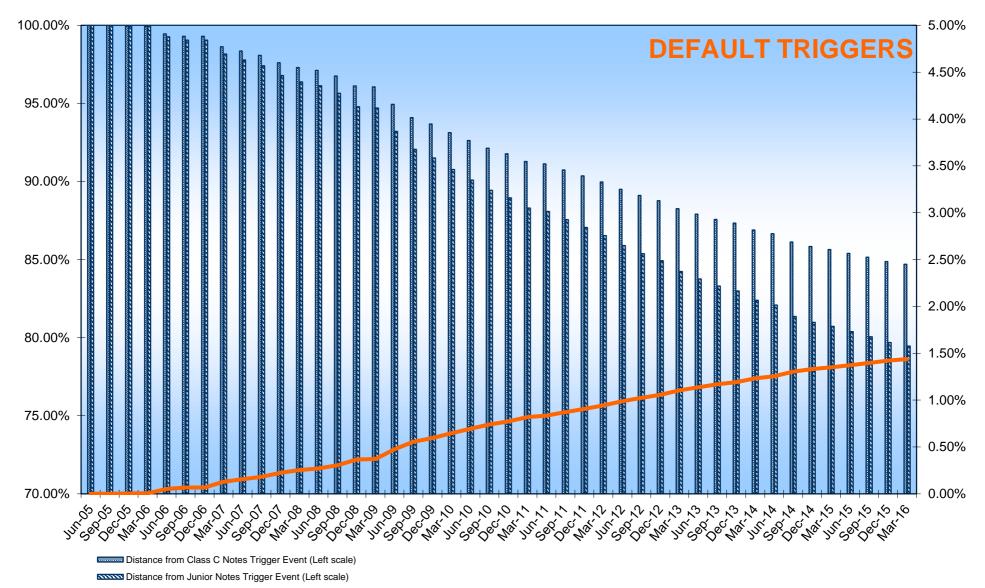
(2) The seasoning is calculated taking into consideration the difference between the date representing the end of the collection period and the origination date ("data di stipula")

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) The information refers to the Region where the branch originating the loan is located

(5) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





Cumulative Outstanding Amount of Defaulted Claims / Ptf Initial Amount (Right scale)

