# **Cordusio RMBS Securitisation S.r.I. - Series 2006**

# **INVESTOR REPORT**

Securitisation of a portfolio of performing mortgage "fondiari" loans by UniCredito Italiano S.p.A., Credito Italiano S.p.A. and UniCredit Banca S.p.A.

Euro	500,000,000.00	Class A1
Euro	1,892,000,000.00	Class A2
Euro	45,700,000.00	Class B
Euro	96,000,000.00	Class C
Euro	10,688,351.00	Class D

Investor Report Date Quarterly Collection Period Interest Period Interest Payment Date Mortgage Backed Floating Rate Notes due June 2035 Mortgage Backed Floating Rate Notes due June 2035

06/10/2017	
01/06/2017	31/08/2017
30/06/2017	29/09/2017
29/09/2017	

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## Cordusio RMBS Securitisation S.r.I. - Series 2006 - DESCRIPTION OF THE NOTES

Issuer:

Issue Date:

Sole Arranger:

Joint Lead Managers:

CORDUSIO RMBS SECURITISATION S.r.I.

10/07/2006

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

Banc of America Securities Limited, UniCredit Bank AG and Société Générale Corporates & Investment Banking

Series		Class A1	Class A2	Class B	Class C	Class D
Amount issued		500,000,000.00	1,892,000,000.00	45,700,000.00	96,000,000.00	10,688,351.00
Currency		Eur	Eur	Eur	Eur	Eur
Final Maturity Date		Jun-35	Jun-35	Jun-35	Jun-35	Jun-35
Listing		Irish Stock Exchange				
ISIN Code		IT0004087158	IT0004087174	IT0004087182	IT0004087190	IT0004087216
Common Code		026038014	026036780	026082331	026082382	
Clearing Syst	tem	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation		Euribor 3 M				
Spread at Iss	uance	5	14	23	70	200
	Fitch	AAA	AAA	AA	BBB+	Unrated
Rating at the Issue Date	Moodys	Aaa	Aaa	Aa1	Baa2	Unrated
	Standard & Poor's	AAA	AAA	AA	BBB	Unrated

Originator / Servicer: Interest Day Count: Corporate Servicer: Computation Agent: Account Bank: Principal Paying Agent: Representative of Noteholders: Swap Counterparty: UniCredit S.p.A. (formerly known as UniCreditBanca S.p.A.)

Actual/360

doBank S.p.A. (formerly Known as UniCredit Credit Management Bank S.p.A.; UniCredit Gestione Crediti S.p.A.)

UniCredit Bank AG, London Branch (formerly known as Bayerische Hypo und Vereinsbank AG, London Branch)

BNP Paribas Securities Services S.A., Milan Branch

BNP Paribas Securities Services S.A., Milan Branch

Securitisation Services S.p.A.

Credit Suisse International

Interest	Period	Interest	A	Mount Accrued		Befo	re Payments	Pavr	nents	Afte	r Payments
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
											<b>.</b> .
10/07/2006	29/09/2006	29/09/2006	3.079%	81	3,463,875.00		500,000,000.00	3,463,875.00	-	-	500,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.426%	91	4,330,083.33	-	500,000,000.00	4,330,083.33	-	-	500,000,000.00
29/12/2006 30/03/2007	30/03/2007	30/03/2007 29/06/2007	3.772% 3.964%	91 91	4,767,388.89	-	500,000,000.00 500,000,000,00	4,767,388.89	-	-	500,000,000.00 500.000.000.00
	29/06/2007		4.214%		5,010,055.56	-		5,010,055.56	-	-	
29/06/2007	28/09/2007	28/09/2007		91 94	5,326,027.78		500,000,000.00 500,000,000,00	5,326,027.78	-		500,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.776%	94 91	6,235,333.33			6,235,333.33			500,000,000.00
31/12/2007 31/03/2008	31/03/2008 30/06/2008	31/03/2008 30/06/2008	4.815% 4.778%	91	6,085,625.00	-	500,000,000.00	6,085,625.00		-	
				91	-				-		
30/06/2008	30/09/2008	30/09/2008	5.005%	92					-		
30/09/2008	31/12/2008	31/12/2008	5.192% 3.023%	92				-		-	-
31/12/2008	31/03/2009	31/03/2009				-		-	-	-	-
31/03/2009	30/06/2009	30/06/2009	1.581%	91		-	-		-	-	
30/06/2009	30/09/2009	30/09/2009	1.170%	92		-		-	-	-	
30/09/2009	31/12/2009	31/12/2009	0.789%	92		-	-	-	-	-	
31/12/2009	31/03/2010	31/03/2010	0.757%	90	-	-	-	-	-	-	-
31/03/2010	30/06/2010	30/06/2010	0.685%	91		-		-	-	-	-
30/06/2010	30/09/2010	30/09/2010	0.804%	92				-	-	-	-
30/09/2010	31/12/2010	31/12/2010	0.930%	92	-	-	-	-	-	-	
31/12/2010	31/03/2011	31/03/2011	1.063%	90				-	-	-	-
31/03/2011	30/06/2011	30/06/2011	1.269%	91	-	-	-	-	-	-	-
30/06/2011	30/09/2011	30/09/2011	1.581%	92		-		-	-	-	-
30/09/2011	30/12/2011	30/12/2011	1.594%	91	-		-	-	-		-
30/12/2011	30/03/2012	30/03/2012	1.437%	91	-		-	-	-	-	-
30/03/2012	29/06/2012	29/06/2012	0.837%	91		-		-	-	-	-
29/06/2012	28/09/2012	28/09/2012	0.702%	91	-	-	-	-	-	-	-
28/09/2012	31/12/2012	31/12/2012	0.272%	94	-		-	-	-	-	-
31/12/2012	28/03/2013	28/03/2013	0.235%	87	-	-		-	-	-	-
28/03/2013	28/06/2013	28/06/2013	0.263%	92	-	-	-	-	-	-	-
28/06/2013	30/09/2013	30/09/2013	0.272%	94	-	-	-	-	-	-	-
30/09/2013	31/12/2013	31/12/2013	0.271%	92	-	-	-	-	-	-	-
31/12/2013	31/03/2014	31/03/2014	0.343%	90	-		-	-	-		-
31/03/2014	30/06/2014	30/06/2014	0.363%	91	-	-	-	-	-	-	-
30/06/2014	30/09/2014	30/09/2014	0.259%	92			-				-
30/09/2014	31/12/2014	31/12/2014	0.132%	92	-	-	-	-	-	-	-
31/12/2014	31/03/2015	31/03/2015	0.129%	90		-	-			-	-
31/03/2015	30/06/2015	30/06/2015	0.071%	91			-			-	-
30/06/2015	30/09/2015	30/09/2015	0.035%	92	-	-	-	-	-	-	-
30/09/2015	31/12/2015	31/12/2015	0.009%	92	-		-	-	-	-	-
31/12/2015	31/03/2016	31/03/2016	0.000%	91	-		-	-	-	-	-
31/03/2016	30/06/2016	30/06/2016	0.000%	91			-				-
30/06/2016	30/09/2016	30/09/2016	0.000%	92			-				-
30/09/2016	30/12/2016	30/12/2016	0.000%	91		-	-	-		-	-
30/12/2016	31/03/2017	31/03/2017	0.000%	91		-	-	-		-	-
31/03/2017	30/06/2017	30/06/2017	0.000%	91			-		-	-	-
30/06/2017	29/09/2017	29/09/2017	0.000%	91			-		-	-	-

Interest	Period	Interest	A	Mount Accrued		Befo	re Payments	Paym	ents	Afte	r Payments
	End (excluded)	Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
10/07/2006	29/09/2006	29/09/2006	3.169%	81	13,490,433.00	-	1,892,000,000.00	13,490,433,00	-	-	1,892,000,000.00
29/09/2006	29/12/2006	29/12/2006	3.516%	91	16,815,465.33	-	1,892,000,000.00	16,815,465.33	-	-	1,892,000,000.00
29/12/2006	30/03/2007	30/03/2007	3.862%	91	18,470,229.56	-	1,892,000,000.00	18,470,229.56	-	-	1,892,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.054%	91	19,388,480.22	-	1,892,000,000.00	19,388,480.22	-	-	1,892,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.304%	91	20,584,119.11	-	1,892,000,000.00	20,584,119.11	-	-	1,892,000,000.00
28/09/2007	31/12/2007	31/12/2007	4.866%	94	24,039,121.33	-	1,892,000,000.00	24,039,121.33	-	-	1.892.000.000.00
31/12/2007	31/03/2008	31/03/2008	4.905%	91	23,458,435.00	-	1,892,000,000.00	23,458,435.00	55,498,792.80	-	1,836,501,207.20
31/03/2008	30/06/2008	30/06/2008	4.868%	91	22,598,555.46	-	1,836,501,207.20	22,598,555.46	82,492,713.60	-	1,754,008,493.60
30/06/2008	30/09/2008	30/09/2008	5.095%	92	22,838,165.03	-	1,754,008,493.60	22,838,165.03	80,322,589.60	-	1,673,685,904.0
30/09/2008	31/12/2008	31/12/2008	5.282%	92	22,592,156.19	-	1,673,685,904.00	22,592,156.19	87,651,440.80	-	1,586,034,463.2
31/12/2008	31/03/2009	31/03/2009	3.113%	90	12,343,313.20	-	1,586,034,463.20	12,343,313.20	69,425,048.00	-	1,516,609,415.2
31/03/2009	30/06/2009	30/06/2009	1.671%	91	6,406,031.78	-	1,516,609,415.20	6,406,031.78	74,674,212.80	-	1,441,935,202.4
30/06/2009	30/09/2009	30/09/2009	1.260%	92	4,643,031.35	-	1,441,935,202.40	4,643,031.35	68,784,795.20	-	1,373,150,407.2
30/09/2009	31/12/2009	31/12/2009	0.879%	92	3,084,553.53	-	1,373,150,407.20	3,084,553.53	63,238,208.00	-	1,309,912,199.2
31/12/2009	31/03/2010	31/03/2010	0.847%	90	2,773,739.08		1,309,912,199.20	2,773,739.08	59,543,888.80	-	1,250,368,310.4
31/03/2010	30/06/2010	30/06/2010	0.775%	91	2,449,506,25		1,250,368,310.40	2.449.506.25	63,409,244,80	-	1,186,959,065.6
30/06/2010	30/09/2010	30/09/2010	0.894%	92	2,711,805.81	-	1,186,959,065.60	2,711,805.81	53,469,433.60	-	1,133,489,632.0
30/09/2010	31/12/2010	31/12/2010	1.020%	92	2,954,629.64	-	1,133,489,632.00	2,954,629.64	53,234,825.60	-	1,080,254,806.4
31/12/2010	31/03/2011	31/03/2011	1.153%	90	3,113,834.47		1,080,254,806.40	3,113,834.47	53,590,521.60	-	1,026,664,284.8
31/03/2011	30/06/2011	30/06/2011	1.359%	91	3,526,848.48		1,026,664,284.80	3,526,848.48	52,381,912.00	-	974,282,372.8
30/06/2011	30/09/2011	30/09/2011	1.671%	92	4,160,510.49		974,282,372.80	4,160,510,49	48,918,795.20	-	925,363,577.6
30/09/2011	30/12/2011	30/12/2011	1.684%	91	3,939,067.11		925,363,577.60	3,939,067.11	45,916,191.20	-	879,447,386.4
30/12/2011	30/03/2012	30/03/2012	1.527%	91	3,394,593.62		879,447,386.40	3,394,593.62	43,899,697.60		835,547,688.8
30/03/2012	29/06/2012	29/06/2012	0.927%	91	1,957,897.12		835,547,688.80	1,957,897.12	39,517,825.60	-	796,029,863.2
29/06/2012	28/09/2012	28/09/2012	0.792%	91	1,593,651.78		796,029,863.20	1,593,651.78	37,692,424.00	-	758,337,439.20
28/09/2012	31/12/2012	31/12/2012	0.362%	94	716,797.39		758,337,439.20	716,797.39	36,631,390.40	-	721,706,048.8
31/12/2012	28/03/2013	28/03/2013	0.325%	87	566,839.96		721,706,048.80	566,839.96	37,078,659.20	-	684,627,389.6
28/03/2013	28/06/2013	28/06/2013	0.353%	92	617,609.97		684,627,389.60	617,609.97	36,419,108.00		648,208,281.6
28/06/2013	30/09/2013	30/09/2013	0.362%	94	612,700,87		648,208,281.60	612,700.87	34,752,256.00	-	613,456,025.6
30/09/2013	31/12/2013	31/12/2013	0.361%	92	565,947.26		613,456,025.60	565,947.26	33,707,493.60	-	579,748,532.0
31/12/2013	31/03/2014	31/03/2014	0.433%	90	627,577.78		579,748,532.00	627,577.78	33,108,864.80		546,639,667.2
31/03/2014	30/06/2014	30/06/2014	0.453%	91	625,947.97		546,639,667.20	625,947.97	31,482,880.00	-	515,156,787.2
30/06/2014	30/09/2014	30/09/2014	0.349%	92	459,462.61		515,156,787.20	459,462.61	28,940,788.80		486,215,998.4
30/09/2014	31/12/2014	31/12/2014	0.222%	92	275,846.54		486,215,998.40	275,846.54	27,253,881.60	-	458,962,116.8
31/12/2014	31/03/2015	31/03/2015	0.219%	90	251,281.75	-	458,962,116.80	251,281.75	27,779,479.20	-	431,182,637.6
31/03/2015	30/06/2015	30/06/2015	0.161%	91	175,479.35		431,182,637.60	175,479.35	27,384,429.60	-	403,798,208.0
30/06/2015	30/09/2015	30/09/2015	0.125%	92	128,991.09		403,798,208.00	128,991.09	26,450,916.80	-	377,347,291.2
30/09/2015	31/12/2015	31/12/2015	0.099%	92	95,468.86		377,347,291.20	95,468.86	27,868,403.20	-	349,478,888.0
31/12/2015	31/03/2016	31/03/2016	0.008%	91	7,067.24	-	349,478,888.00	7.067.24	27,006,786.40	-	322,472,101.6
31/03/2016	30/06/2016	30/06/2016	0.000%	91	-		322,472,101.60	-	27,344,697,60	-	295,127,404.0
30/06/2016	30/09/2016	30/09/2016	0.000%	92			295,127,404.00	-	25,560,541.60	-	269,566,862.4
30/09/2016	30/12/2016	30/12/2016	0.000%	91			269,566,862.40	-	25,485,240.00	-	244,081,622.4
30/12/2016	31/03/2017	31/03/2017	0.000%	91	-		244,081,622.40	-	25,003,536.80		219,078,085.6
31/03/2017	30/06/2017	30/06/2017	0.000%	91	-		219,078,085.60	-	24,392,799.20	-	194,685,286.4
30/06/2017	29/09/2017	29/09/2017	0.000%	91			194,685,286.40	-	22,547,720.80	-	172,137,565.6

Interest		Interest		Amount Accrued			re Payments	Paym			r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
10/07/2006	29/09/2006	29/09/2006	3.259%	81	335,106.68	-	45,700,000.00	335,106.68		-	45,700,000.00
29/09/2006	29/12/2006	29/12/2006	3.606%	91	416,563.12	-	45,700,000.00	416,563.12		-	45,700,000.00
29/12/2006	30/03/2007	30/03/2007	3.952%	91	456,532.84	-	45,700,000.00	456,532.84	-	-	45,700,000.00
30/03/2007	29/06/2007	29/06/2007	4.144%	91	478,712.58	-	45,700,000.00	478,712.58	-	-	45,700,000.00
29/06/2007	28/09/2007	28/09/2007	4.394%	91	507,592.44	-	45,700,000.00	507,592.44	-	-	45,700,000.00
28/09/2007	31/12/2007	31/12/2007	4.956%	94	591,388.47	-	45,700,000.00	591,388.47	-	-	45,700,000.00
31/12/2007	31/03/2008	31/03/2008	4.995%	91	577,019.63	-	45,700,000.00	577,019.63	-	-	45,700,000.00
31/03/2008	30/06/2008	30/06/2008	4.958%	91	572,745.40		45,700,000.00	572,745.40		-	45,700,000.00
30/06/2008	30/09/2008	30/09/2008	5.185%	92	605,550.38	-	45,700,000.00	605,550.38	-	-	45,700,000.00
30/09/2008	31/12/2008	31/12/2008	5.372%	92	627,389.91	-	45,700,000.00	627,389.91	-	-	45,700,000.00
31/12/2008	31/03/2009	31/03/2009	3.203%	90	365,942.75	-	45,700,000.00	365,942.75	-	-	45,700,000.00
31/03/2009	30/06/2009	30/06/2009	1.761%	91	203,429.74		45,700,000.00	203,429.74		-	45,700,000.00
30/06/2009	30/09/2009	30/09/2009	1.350%	92	157,665.00	-	45,700,000.00	157,665.00	-	-	45,700,000.00
30/09/2009	31/12/2009	31/12/2009	0.969%	92	113,168.43	-	45,700,000.00	113,168.43	-	-	45,700,000.00
31/12/2009	31/03/2010	31/03/2010	0.937%	90	107,052.25	-	45,700,000.00	107,052.25	-	-	45,700,000.00
31/03/2010	30/06/2010	30/06/2010	0.865%	91	99,924.31	-	45,700,000.00	99,924.31			45,700,000.00
30/06/2010	30/09/2010	30/09/2010	0.984%	92	114,920.26	-	45,700,000.00	114,920.26			45,700,000.00
30/09/2010	31/12/2010	31/12/2010	1.110%	92	129,635.66	-	45,700,000.00	129,635.66		-	45,700,000.00
31/12/2010	31/03/2011	31/03/2011	1.243%	90	142,012.75	-	45,700,000.00	142,012.75		-	45,700,000.00
31/03/2011	30/06/2011	30/06/2011	1.449%	91	167,387.67	-	45,700,000.00	167,387.67	-	-	45,700,000.00
30/06/2011	30/09/2011	30/09/2011	1.761%	92	205,665.23	-	45,700,000.00	205,665.23	-		45,700,000.00
30/09/2011	30/12/2011	30/12/2011	1.774%	91	204,931.49	-	45,700,000.00	204,931.49	-	-	45,700,000.00
30/12/2011	30/03/2012	30/03/2012	1.617%	91	186,794.94	-	45,700,000.00	186,794.94	-	-	45,700,000.00
30/03/2012	29/06/2012	29/06/2012	1.017%	91	117,483.27	-	45,700,000.00	117,483.27	-	-	45,700,000.00
29/06/2012	28/09/2012	28/09/2012	0.882%	91	101,888.15	-	45,700,000.00	101,888.15	-	-	45,700,000.00
28/09/2012	31/12/2012	31/12/2012	0.452%	94	53,936.15	-	45,700,000.00	53,936.15	-	-	45,700,000.00
31/12/2012	28/03/2013	28/03/2013	0.415%	87	45,833.29	-	45,700,000.00	45,833.29	-	-	45,700,000.00
28/03/2013	28/06/2013	28/06/2013	0.443%	92	51,737.47	-	45,700,000.00	51,737.47	-	-	45,700,000.00
28/06/2013	30/09/2013	30/09/2013	0.452%	94	53,936.15	-	45,700,000.00	53,936.15	-	-	45,700,000.00
30/09/2013	31/12/2013	31/12/2013	0.451%	92	52,671.78	-	45,700,000.00	52,671.78	-	-	45,700,000.00
31/12/2013	31/03/2014	31/03/2014	0.523%	90	59,752.75	-	45,700,000.00	59,752.75	-	-	45,700,000.00
31/03/2014	30/06/2014	30/06/2014	0.543%	91	62,727.05	-	45,700,000.00	62,727.05	-	-	45,700,000.00
30/06/2014	30/09/2014	30/09/2014	0.439%	92	51,270.32	-	45,700,000.00	51,270.32	-	-	45,700,000.00
30/09/2014	31/12/2014	31/12/2014	0.312%	92	36,438.13	-	45,700,000.00	36,438.13	-	-	45,700,000.00
31/12/2014	31/03/2015	31/03/2015	0.309%	90	35,303.25	-	45,700,000.00	35,303.25	-	-	45,700,000.00
31/03/2015	30/06/2015	30/06/2015	0.251%	91	28,995.38	-	45,700,000.00	28,995.38	-	-	45,700,000.00
30/06/2015	30/09/2015	30/09/2015	0.215%	92	25,109.61	-	45,700,000.00	25,109.61		-	45,700,000.00
30/09/2015	31/12/2015	31/12/2015	0.189%	92	22,073.10	-	45,700,000.00	22,073.10		-	45,700,000.00
31/12/2015	31/03/2016	31/03/2016	0.098%	91	11,320.91		45,700,000.00	11,320.91			45,700,000.00
31/03/2016	30/06/2016	30/06/2016	0.000%	91	-	-	45,700,000,00	-	-	-	45,700,000.00
30/06/2016	30/09/2016	30/09/2016	0.000%	92	-	-	45,700,000.00	-	-	-	45,700,000.00
30/09/2016	30/12/2016	30/12/2016	0.000%	91	-	-	45,700,000.00	-	-	-	45,700,000.00
30/12/2016	31/03/2017	31/03/2017	0.000%	91	-	-	45,700,000.00	-	-	-	45,700,000.00
31/03/2017	30/06/2017	30/06/2017	0.000%	91		-	45,700,000.00	-	-	-	45,700,000.00
30/06/2017	29/09/2017	29/09/2017	0.000%	91		-	45,700,000.00	-	-	-	45,700,000.00
00,00,2011	20,00,2011	20,00,2011	0.00070	01			.0,100,000.00				10,100,000,00
		L									

Interest	Poriod	Interest		Amount Accrued		Boto	re Pavments	Paym	onto	- 1640	r Payments
Start (included)		Payment Date	Coupon	Days	Interest Due	Unpaid Interest	Outstanding Principal	Interest	Principal	Unpaid Interest	Outstanding Principal
10/07/2006	29/09/2006	29/09/2006	3.729%	81	805,464.00	-	96,000,000.00	805,464.00	-	-	96,000,000.00
29/09/2006	29/12/2006	29/12/2006	4.076%	91	989,109.33	-	96,000,000.00	989,109.33		-	96,000,000.00
29/12/2006	30/03/2007	30/03/2007	4.422%	91	1,073,072.00		96,000,000.00	1,073,072.00		-	96,000,000.00
30/03/2007	29/06/2007	29/06/2007	4.614%	91	1,119,664.00		96,000,000.00	1,119,664.00	-	-	96,000,000.00
29/06/2007	28/09/2007	28/09/2007	4.864%	91	1,180,330.67	-	96,000,000.00	1,180,330.67	-	-	96,000,000.00
28/09/2007	31/12/2007	31/12/2007	5.426%	94	1,360,117.33	-	96,000,000.00	1,360,117.33		-	96,000,000.00
31/12/2007	31/03/2008	31/03/2008	5.465%	91	1,326,173.33		96,000,000.00	1,326,173.33		-	96,000,000.00
31/03/2008	30/06/2008	30/06/2008	5.428%	91	1,317,194.66		96,000,000.00	1,317,194.66			96,000,000.00
30/06/2008	30/09/2008	30/09/2008	5.655%	92	1,387,360.00		96,000,000.00	1,387,360.00		-	96,000,000.00
30/09/2008	31/12/2008	31/12/2008	5.842%	92	1,433,237.33		96,000,000.00	1,433,237.33			96,000,000.00
31/12/2008	31/03/2009	31/03/2009	3.673%	90	881,520.00		96,000,000.00	881,520.00	-	-	96,000,000.00
31/03/2009	30/06/2009	30/06/2009	2.231%	91	541,389.33		96,000,000.00	541,389.33	-	-	96,000,000.00
30/06/2009	30/09/2009	30/09/2009	1.820%	92	446,506.66		96,000,000.00	446,506.66			96,000,000.00
30/09/2009	31/12/2009	31/12/2009	1.439%	92	353,034.66		96,000,000.00	353,034.66			96,000,000.00
31/12/2009	31/03/2010	31/03/2010	1.407%	90	337,680.00		96,000,000.00	337,680.00	-	-	96,000,000.00
31/03/2010	30/06/2010	30/06/2010	1.335%	91	323,960.00		96,000,000.00	323,960.00			96,000,000.00
30/06/2010	30/09/2010	30/09/2010	1.454%	92	356,714.66	-	96,000,000.00	356,714.66		-	96,000,000.00
30/09/2010	31/12/2010	31/12/2010	1.580%	92	387,626.66	-	96,000,000.00	387,626.66	-	-	96,000,000.00
31/12/2010	31/03/2011	31/03/2011	1.713%	90	411,120.00	-	96,000,000.00	411,120.00	-	-	96,000,000.00
31/03/2011	30/06/2011	30/06/2011	1.919%	91	465,677.33	-	96,000,000.00	465,677.33		-	96,000,000.00
30/06/2011	30/09/2011	30/09/2011	2.231%	92	547,338.66	-	96,000,000.00	547,338.66	-	-	96,000,000.00
30/09/2011	30/12/2011	30/12/2011	2.244%	91	544,544.00	-	96,000,000.00	544,544.00	-	-	96,000,000.00
30/12/2011	30/03/2012	30/03/2012	2.087%	91	506,445.33	-	96,000,000.00	506,445.33	-	-	96,000,000.00
30/03/2012	29/06/2012	29/06/2012	1.487%	91	360,845.33	-	96,000,000.00	360,845.33	-	-	96,000,000.00
29/06/2012	28/09/2012	28/09/2012	1.352% 0.922%	<u>91</u> 94	328,085.33 231,114,66	-	96,000,000.00 96,000,000,00	328,085.33	-	-	96,000,000.00
28/09/2012	31/12/2012 28/03/2013	31/12/2012 28/03/2013	0.922%		205,320.00			231,114.66		-	96,000,000.00 96,000,000.00
31/12/2012				87 92	205,320.00		96,000,000.00	205,320.00		-	
28/03/2013 28/06/2013	28/06/2013 30/09/2013	28/06/2013 30/09/2013	0.913%	92	223,989.33		96,000,000.00 96,000,000.00	223,989.33 231,114.66	-	-	<u>96,000,000.00</u> 96,000,000.00
30/09/2013	30/09/2013	31/12/2013	0.922%	94	225,952.00		96,000,000.00	225,952.00		-	96,000,000.00
31/12/2013	31/03/2014	31/03/2014	0.921%	92	238,320.00		96,000,000.00	238,320.00			96,000,000.00
31/03/2014	30/06/2014	30/06/2014	1.013%	90	236,320.00		96,000,000.00	245,821.33			96,000,000.00
30/06/2014	30/09/2014	30/09/2014	0.909%	92	223,008.00		96,000,000.00	223,008.00			96,000,000.00
30/09/2014	31/12/2014	31/12/2014	0.782%	92	191,850.66		96,000,000.00	191,850.66			96,000,000.00
31/12/2014	31/03/2015	31/03/2015	0.782 %	90	186,960.00		96,000,000.00	186,960.00			96,000,000.00
31/03/2015	30/06/2015	30/06/2015	0.721%	90	174,962.66		96,000,000.00	174,962.66			96,000,000.00
30/06/2015	30/09/2015	30/09/2015	0.685%	92	168,053.33		96,000,000.00	168,053.33			96,000,000.00
30/09/2015	31/12/2015	31/12/2015	0.659%	92	161,674.66		96,000,000.00	161,674.66			96,000,000.00
31/12/2015	31/03/2016	31/03/2016	0.568%	91	137,834.67		96,000,000.00	137,834.67			96,000,000.00
31/03/2016	30/06/2016	30/06/2016	0.458%	91	111.141.33		96.000.000.00	111.141.33			96,000,000.00
30/06/2016	30/09/2016	30/09/2016	0.438%	92	102,794.67		96,000,000.00	102,794.67			96,000,000.00
30/09/2016	30/12/2016	30/12/2016	0.398%	91	96,581.33		96.000.000.00	96,581.33			96.000.000.00
30/12/2016	31/03/2017	31/03/2017	0.381%	91	92,456.00	-	96,000,000.00	92,456.00			96,000,000.00
31/03/2017	30/06/2017	30/06/2017	0.370%	91	89,786.67	-	96,000,000.00	89,786.67			96,000,000.00
30/06/2017	29/09/2017	29/09/2017	0.369%	91	89,544.00		96.000.000.00	89.544.00	-		96,000,000.00
00/00/2017	20/00/2011	20/00/2011	0.00078	51	00,044.00		50,000,000.00	00,044.00			00,000,000.00

# Cordusio RMBS Securitisation S.r.I. - Series 2006 - COLLECTIONS

01/05/2006 31/08/2 01/09/2006 30/11/2 01/03/2007 30/05/2 01/03/2007 31/05/2 01/09/2007 31/05/2 01/09/2007 30/11/2 01/03/2008 31/05/2 01/09/2008 31/08/2 01/09/2008 31/08/2 01/09/2008 31/08/2 01/09/2008 31/05/2 01/03/2009 31/05/2 01/06/2009 31/05/2 01/09/2009 30/11/2 01/09/2009 30/11/2	006         37,060,469.31           007         37,633,525.26           007         35,596,831.36           007         35,596,831.36           007         35,5115,701.54           008         33,538,056.44           008         33,538,056.44           008         32,297,816.13           008         32,214,706.79           009         32,339,017.18           009         34,154,470.59           009         34,513,008.812           009         34,507,222.52	28,986,858.66 29,965,848.96 30,181,999.89 30,488,455.65 31,615,399,74 30,464,811.12 28,596,438.12 28,906,675.73 27,600,057.42 22,745,579.84 15,461,556.65		(principal) 41,782,323,34 29,607,006,44 31,359,661,53 32,018,633,92 40,732,234,42 52,948,522,52 60,455,703,32 49,238,274,71 46,332,407,48 54,241,197,83	821,983.40 584,288.92 611,387.61 733,080.78 583,861.19 659,689.91 829,773.23 789,167.85 679,847.59	129,122,278.86 96,238,623.33 99,570,423.36 98,630,545.95 106,947,947.47 119,715,793.98 125,425,841.99 111,660,968.41 108,326,910.04
01/09/2006 30/11/2 01/03/2007 31/05/2 01/03/2007 31/05/2 01/06/2007 31/08/2 01/09/2007 30/11/2 01/12/2007 29/02/2 01/03/2008 31/05/2 01/06/2008 31/08/2 01/08/2009 31/08/2 01/03/2009 31/08/2 01/08/2009 31/08/2 01/08/2009 31/08/2 01/08/2009 30/11/2 01/09/2009 30/11/2	006         37,060,469.31           007         37,633,525.26           007         35,596,831.36           007         35,596,831.36           007         35,5115,701.54           008         33,538,056.44           008         33,538,056.44           008         32,297,816.13           008         32,214,706.79           009         32,339,017.18           009         34,154,470.59           009         34,513,008.812           009         34,507,222.52	28,986,858.66 29,965,848.96 30,181,999.89 30,488,455.65 31,615,399,74 30,464,811.12 28,596,438.12 28,906,675.73 27,600,057.42 22,745,579.84 15,461,556.65	- - - - - - - - - - - - - - - - - - -	29,607,006,44 31,359,661,53 32,018,653,92 40,732,234,42 52,948,522,52 60,455,703,32 49,238,274,71 46,332,407,48 54,241,197,83	584,288.92 611,387.61 733,080.78 583,861.19 659,689.91 829,773.23 789,167.85 679,847.59	96,238,623.33 99,570,423.36 98,630,545,95 106,947,947.47 119,715,793.98 125,425,841.99 111,660,968,41
01/12/2006 28/02/2 01/03/2007 31/05/2 01/06/2007 31/08/2 01/09/2007 30/11/2 01/03/2008 31/05/2 01/03/2008 31/05/2 01/06/2008 31/08/2 01/03/2008 30/11/2 01/03/2009 31/05/2 01/03/2009 31/08/2 01/09/2009 30/11/2 01/09/2009 30/11/2	007         37,633,525.26           007         35,696,631.36           007         35,115,701.54           007         35,115,701.54           007         34,479,828.48           008         33,539,056.45           008         32,297,816.13           008         32,297,816.13           008         32,214,706.79           009         32,339,017.18           009         34,154,470.59           009         34,510,282.82           009         34,507,222.82           009         34,507,222.82	29,965,848,96 30,181,999,89 30,498,455,65 31,615,399,74 30,464,811,12 28,596,438,12 28,596,438,12 28,906,675,73 27,600,057,42 22,745,579,84 15,461,556,65	- 17,694.67 12,353.33 137,497.87 39,271.60 193,272.45 316,181.21 163,094.91	31,359,661.53 32,018,633.92 40,732,234.42 52,948,522.52 60,455,703.32 49,238,274.71 46,332,407.48 54,241,197.83	611,387.61 733,080.78 583,861.19 659,689.91 829,773.23 789,167.85 679,847.59	99,570,423.36 98,630,545.95 106,947,947.47 119,715,793.98 125,425,841.99 111,660,968.41
01/03/2007 31/05/2 01/06/2007 31/08/2 01/09/2007 30/11/2 01/12/2007 29/02/2 01/03/2008 31/05/2 01/06/2008 31/08/2 01/09/2008 30/11/2 01/02/2008 30/11/2 01/03/2009 31/08/2 01/03/2009 31/08/2 01/09/2009 30/11/2 01/09/2009 28/02/2	007         35,696,831.36           007         35,115,701.54           007         34,479,828.48           008         33,538,056.45           008         32,997,816.13           008         32,297,816.13           009         32,239,017.18           009         32,339,0119.72           009         34,154,470.59           009         35,310,088.12           009         34,4507,222.52	30,181,999.89 30,498,455.65 31,615,399.74 30,464,811,12 28,596,438,12 28,906,675.73 27,600,057,42 22,745,579.84 15,461,556.65	- 17,694.67 12,353.33 137,497.87 39,271.60 133,272.45 316,181.21 163,094.91	32,018,633.92 40,732,234.42 52,948,522.52 60,455,703.32 49,238,274.71 46,332,407.48 54,241,197.83	733,080,78 583,861.19 659,689,91 829,773,23 789,167.85 679,847,59	98,630,545.95 106,947,947.47 119,715,793.98 125,425,841.99 111,660,968.41
01/06/2007 31/08/2 01/09/2007 30/11/2 01/12/2007 29/02/2 01/03/2008 31/05/2 01/06/2008 31/08/2 01/09/2008 30/11/2 01/09/2009 31/05/2 01/03/2009 31/08/2 01/06/2009 31/08/2 01/09/2009 30/11/2 01/09/2009 28/02/2	007         35,115,701.54           007         34,479,828.48           008         33,538,056.49           008         32,297,816.13           008         32,214,706.79           009         32,339,017.18           009         32,339,017.18           009         34,154,470.59           009         34,514,470.59           009         34,510,470.59           009         34,507,222.52	30,498,455.65 31,615,399,74 30,464,811.12 28,596,438.12 28,906,675.73 27,600,057.42 22,745,579.84 15,461,556.65	12,353.33 137,497.87 39,271.60 193,272.45 316,181.21 163,094.91	40,732,234,42 52,948,522,52 60,455,703,32 49,238,274,71 46,332,407,48 54,241,197,83	583,861.19 659,689.91 829,773.23 789,167.85 679,847.59	106,947,947.47 119,715,793.98 125,425,841.99 111,660,968.41
01/09/2007 30/11/2 01/12/2007 29/02/2 01/03/2008 31/05/2 01/06/2008 31/08/2 01/09/2008 30/11/2 01/12/2008 28/02/2 01/03/2009 31/05/2 01/06/2009 31/08/2 01/09/2009 30/11/2 01/09/2009 28/02/2	007         34.479.828.48           008         33.539.056.45           008         32.997.816.13           008         32.297.816.13           009         30.280,119.72           009         32.339.017.48           009         34.154.470.59           009         35.310.088.12           009         34.507.222.52	31,615,399,74 30,464,811,12 28,596,438,12 28,906,675,73 27,600,057,42 22,745,579,84 15,461,556,65	12,353.33 137,497.87 39,271.60 193,272.45 316,181.21 163,094.91	52,948,522.52 60,455,703.32 49,238,274.71 46,332,407.48 54,241,197.83	659,689.91 829,773.23 789,167.85 679,847.59	119,715,793.98 125,425,841.99 111,660,968.41
01/12/2007 29/02/2 01/03/2008 31/05/2 01/06/2008 31/08/2 01/09/2008 30/11/2 01/02/2008 30/11/2 01/03/2009 31/05/2 01/06/2009 31/08/2 01/09/2009 30/11/2 01/09/2009 28/02/2	008         33,538,056.45           008         32,997,816.13           008         32,214,706.79           008         30,980,119.72           009         32,339,017.18           009         34,154,470.59           009         35,310,088.12           009         34,507,222.52	30,464,811,12 28,566,438,12 28,906,675,73 27,600,057,42 22,745,579,84 15,461,556,65	137,497.87 39,271.60 193,272.45 316,181.21 163,094.91	60,455,703.32 49,238,274.71 46,332,407.48 54,241,197.83	829,773.23 789,167.85 679,847.59	125,425,841.99 111,660,968.41
01/03/2008 31/05/2 01/06/2008 31/08/2 01/09/2008 30/11/2 01/12/2008 28/02/2 01/03/2009 31/05/2 01/06/2009 31/08/2 01/09/2009 30/11/2 01/09/2009 28/02/2	008         32,997,816.13           008         32,214,706.79           008         30,980,119.72           009         32,339,017.18           009         34,154,470.59           009         35,310,088.12           009         34,507,222.52	28,596,438.12 28,906,675.73 27,600,057.42 22,745,579.84 15,461,556.65	39,271.60 193,272.45 316,181.21 163,094.91	49,238,274.71 46,332,407.48 54,241,197.83	789,167.85 679,847.59	111,660,968.41
01/06/2008 31/08/2 01/09/2008 30/11/2 01/12/2008 28/02/2 01/03/2009 31/05/2 01/06/2009 31/08/2 01/09/2009 30/11/2 01/09/2009 28/02/2	008 32,214,706.79 008 30,980,119.72 009 32,239,017.18 009 34,154,470.59 009 35,310,088.12 009 34,507,222.52	28,906,675.73 27,600,057.42 22,745,579,84 15,461,556.65	193,272.45 316,181.21 163,094.91	46,332,407.48 54,241,197.83	679,847.59	
01/09/2008 30/11/2 01/12/2008 28/02/2 01/03/2009 31/05/2 01/06/2009 31/08/2 01/09/2009 30/11/2 01/12/2009 28/02/2	008         30,980,119.72           009         32,339,017.18           009         34,154,470.59           009         35,310,088.12           009         35,310,088.12           009         34,507,222.52	27,600,057.42 22,745,579.84 15,461,556.65	316,181.21 163,094.91	54,241,197.83		
01/12/2008 28/02/2 01/03/2009 31/05/2 01/06/2009 31/05/2 01/09/2009 30/11/2 01/12/2009 28/02/2	009         32,339,017.18           009         34,154,470.59           009         35,310,088.12           009         35,510,088.12           009         34,507,222.52	22,745,579.84 15,461,556.65	163,094.91			
01/03/2009 31/05/2 01/06/2009 31/08/2 01/09/2009 30/11/2 01/12/2009 28/02/2	009         34,154,470.59           009         35,310,088.12           009         34,507,222.52	15,461,556.65			709,761.94	113,847,318.12
01/06/2009 31/08/2 01/09/2009 30/11/2 01/12/2009 28/02/2	009 35,310,088.12 009 34,507,222.52			37,014,536.31	425,596.93 174,047,49	92,687,825.17
01/09/2009 30/11/2 01/12/2009 28/02/2	009 34,507,222.52		207,593.73 322,805.77	36,196,244.22	262.293.03	86,193,912.68 79.273.652.17
01/12/2009 28/02/2				30,533,689.24		
			511,455.34	26,962,827.18	150,423.78	72,972,983.86
			620,132.98	23,033,082.20	177,001.02	68,118,198.35
01/03/2010 31/05/2			433,710.75	26,596,749.72	139,094.75	70,992,700.60
01/06/2010 31/08/2			489,810.97	18,813,949.42	245,830.47	62,352,023.77
01/09/2010 30/11/2			630,559.51	18,672,891.98	114,102.41	61,181,955.57
01/12/2010 28/02/2			817,721.12	19,814,799.69	150,080.70	62,026,142.35
01/03/2011 31/05/2			1,054,761.94	19,665,250.75	111,763.71	61,468,214.53
01/06/2011 31/08/2			790,242.76	16,306,756.98	228,060.37	57,442,208.39
01/09/2011 30/11/2			768,102.40	14,238,657.52	108,903.78	54,509,143.15
01/12/2011 29/02/2			890,471.91	11,975,801.05	122,304.18	51,560,985.29
01/03/2012 31/05/2			454,868.76	6,991,808.82	172,962.10	45,223,924.57
01/06/2012 31/08/2			454,359.73	6,147,684.86	71,257.57	42,628,527.27
01/09/2012 30/11/2			915,866.28	6,103,300.24	59,479.34	41,238,899.50
01/12/2012 28/02/2			452,300.88	5,573,160.00	101,601.23	39,933,436.50
01/03/2013 31/05/2			574,157.73	6,049,702.63	61,064.37	40,163,632.10
01/06/2013 31/08/2			655,276.04	4,522,988.24	55,168.49	38,033,808.61
01/09/2013 30/11/2			872,165.59	5,169,145.54	61,329.06	38,020,426.43
01/12/2013 28/02/2			767,021.91	4,614,509.50	71,753.18	35,719,115.49
01/03/2014 31/05/2			435,799.36	5,174,678.78	53,183.84	34,237,616.87
01/06/2014 31/08/2			837,985.96	4,848,022.94	86,810.26	32,463,933.35
01/09/2014 30/11/2			743,001.42	3,973,053.36	50,452.12	29,967,595.59
01/12/2014 28/02/2			796,977.80	5,354,813.77	63,354.53	30,590,440.80
01/03/2015 31/05/2			1,293,528.48	5,438,332.25	77,058.19	30,851,970.76
01/06/2015 31/08/2			631,550.63	4,628,439.54	42,337.75	28,938,764.84
01/09/2015 30/11/2			643,415.54	6,029,261.38	46,200.47	29,903,423.01
01/12/2015 29/02/2			613,668.46	5,228,357.76	62,768.70	28,852,636.04
01/03/2016 31/05/2			1,127,761.94	5,942,445.15	40,168.35	29,636,210.54
01/06/2016 31/08/2			1,316,382.89	5,256,716.82	41,900.58	28,622,067.45
01/09/2016 30/11/2			883,485.89	5,045,083.17	42,156.02	27,449,720.24
01/12/2016 28/02/2			934,827.60	4,489,978.53	83,402.65	26,601,557.56
01/03/2017 31/05/2			1,017,143.19	4,266,330.18	29,192.55	26,016,241.06
01/06/2017 31/08/2	017 18,824,004.21	1,351,563.62	1,306,896.96	3,292,750.70	30,733.74	24,805,949.23

# Cordusio RMBS Securitisation S.r.l. - Series 2006 - Issuer Available Funds

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	2,760,691.85	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	22,547,791.06
(a) Interest Components related to the Mortgage Loans received by the Issuer	2,680,935.28	(a) All Principal Components related to the Mortgage Loans received by the Issuer	22,116,754.91
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	8,308.02	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	430,701.76
(d) All amounts received from the Swap Counterparty by the Issuer	71,448.55	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	334.39
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	(f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the	
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)	- 1	Pre-Enforcement Interest Priority of Payment	-
(h) Cash Reserve Excess available after repayment of the Subordinated Loan		(g) Any other amount received from the Originator under the Warranty and Indemnity Agreement	-
<ul> <li>Amount withdrawn from the Cash Reserve if items (i) to (x) of the Pre-Enforcement Interest Priority of Payments (excluding items (vii) and (ix)) are not paid</li> </ul>	-	(i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
(j) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date			

TOTAL ISSUER AVAILABLE FUNDS

Euro



### Cordusio RMBS Securitisation S.r.I. - Series 2006 - Priority of Payments

First

Third

Fourth

Fifth Sixth

Seventh

Eighth Ninth

Tenth Eleventh

Twelfth

Thirteenth

Fourteenth

Fifteenth

Sixteenth

Seventeeth

Eighteenth

Nineteenth Twentieth

Twenty-first

Twenty-third

Second

Issuer/RoN expenses

Interest on Class A2 Notes Class A PDL reduction to zero

Class B PDL reduction to zero

Reduction of Class C PDL to zero

Reduction of Junior Notes PDL to zero

Principal Priority of Payments

Any amounts due to:

Any amounts due to UCI:

Other Issuer Creditor amounts Twenty-second Interest on the Junior Notes (other than in (xxiii) below)

Junior Notes Additional Interest Amount

Any Swap termination payments

Interest on the Subordinated Loan Principal on the Subordinated Loan

Trigger Event has occurred (if any Rated Notes o/s)

a) UCI under the terms of the Transfer Agreement

b) under the terms of the Warranty and Indemnity Agreement

Interest on Class B Notes (if Class B Trigger Event has not occurred)

Interest on Class C Notes if Class C Trigger Event has not occurred

Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)

Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes

Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement

### PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT Furo TOTAL ISSUER INTEREST AVAILABLE FUNDS 2,760,691.85 TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI) First All amounts under items (i) to (x) (excluding items (vii) and (ix)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPP a) Corporate fees, expenses of Issuer 98,270.51 Second Class A1 Principal: b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes 14,700.00 (a) Up to the First Amoritisation Interest Payment Date to credit the Principal Account c) Fees, expenses to be paid to the RoN (b) Thereafter to pay Class A1 Principal 2.456.69 d) Amount necessary to replenish the Expenses Account up to Retention Amount 60.03 Class A2 Principal Third Third Party Fees and Expenses: a) Paving Agent and Listing Agent fees and expenses Fourth Class B Principal 25.371.03 b) Agent Bank and Principal Paving Agent fees and expenses c) Computation Agent fees and expenses Fifth Class C Principal 8.750.00 d) Services fees and expenses 529,216,49 e) Corporate Servicer fees and expenses Principal on the Subordinated Loan Sixth 23,717.89 f) Stichting Corporate Services Provider fees and expenses g) Account Bank fees and expenses Junior Notes Principal until the balance of the Junior Notes is € 30.000.00 Seventh h) Custodian fees and expenses Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero Eighth 550,736,15 Amounts due to the Swap Counterparty Nineth Junior Notes Additional Remuneration Instalment Premiums payable to the Originator 4 687 82 Interest on Class A Notes Interest on Class A1 Notes

89,544.00

430,701.76

45,092.67

937,386.81

Interest amount available after the payment of interest on the Class C Notes

b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement

a) in connection with a limited recourse loan under the terms of the Letter of Undertaking

1,413,181.24

Furo

22,547,791.06

22.547.720.80

# Cordusio RMBS Securitisation S.r.I. - Series 2006 - CASH FLOW ALLOCATION

### POST-ENFORCEMENT PRIORITY OF PAYMENT

		Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	not applicable
Second	Issuer/RoN expenses:	
	a) Corporate fees, expenses of Issuer	not applicable
	<ul><li>b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes</li><li>c) Fees, expenses to be paid to the RoN</li></ul>	not applicable not applicable
Third	Third Party Fees and Expenses:	
	a) Paying Agent fees and expenses	not applicable
	<li>b) Agent Bank fees and expenses</li>	not applicable
	c) Computation Agent fees and expenses	not applicable
	<ul> <li>d) Services fees and expenses</li> </ul>	not applicable
	e) Corporate Servicer fees and expenses	not applicable
	<ul> <li>f) Corporate Services Provider fees and expenses</li> </ul>	not applicable
	g) Account Bank fees and expenses	not applicable
	h) Custodian fees and expenses	
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes:	
	Interest on Class A1 Notes	not applicable
	Interest on Class A2 Notes	not applicable
Seventh	Class A Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Any Swap termination payments	not applicable
Thirteenth	Any amounts due to the UCB	
	a) in respect of the Originator's Claims under the Transfer Agreement	not applicable
	b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable
Fourteenth	Interest on the Subordinated Loan	not applicable
Fifteenth	Principal on the Subordinated Loan	not applicable
Ointe anth		
Sixteenth	Any amounts due to UCB:	not oppliggt I-
	<ul> <li>a) in connection with a limited recourse loan under the Letter of Undertaking</li> <li>b) under the terms of the Warranty and Indemnity Agreement</li> </ul>	not applicable not applicable
	of under the terms of the wallancy and indefinity Agreement	not applicable
Seventeeth	Interest on the Junior Notes	not applicable
Eighteenth	Principal on the Junior Notes	not applicable
Nineteenth	Junior Notes Additional Interest	not applicable

## Cordusio RMBS Securitisation S.r.I. - Series 2006 - PORTFOLIO PERFORMANCE

## PRINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes		-	-	-
Class B Notes		-	-	-
Class C Notes	-	-	-	-
Class Junior Notes	-	430,701.76	430,701.76	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	111	2,794,808.70	0.78%
from 30 days to 59 days	45	1,221,279.20	0.34%
from 60 days to 89 days	34	874,290.97	0.24%
from 90 days to 119 days	29	971,774.54	0.27%
from 120 days to 149 days	17	465,102.02	0.13%
from 150 days to 179 days	24	885,757.79	0.25%
from 180 days to 209 days	19	591,618.58	0.17%
from 210 days to 239 days	12	213,159.89	0.06%
from 240 days to 269 days	12	422,465.73	0.12%
from 270 days to 299 days	3	144,386.77	0.04%
from 300 days to 329 days	2	131,892.42	0.04%
from 330 days to 359 days	3	81,961.45	0.02%
above 360 days		-	0.00%
Total	311	8,798,498.06	2.46%

 Outstanding Amount of Claims in Arrears for more
 Initial Portfolio Outstanding Amount (b)\*
 > 90 Day Arrear Claims ratio (c) = (a)/(b)

 than 90 days (a)
 3,908,119.19
 2,544,388,351.13
 0.15%

EFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) =
(a)		(a)/(b)
58,076,290.89	2,544,388,351.13	2.28%
Junior Notes Trigger Event if (c) >=7%		
NOT OCCURRED		
Class C Notes Trigger Event if (c) >=8.5%		
NOT OCCURRED		
Class B Notes Trigger Event if (c) >=11%		
NOT OCCURRED		

PRE-PAYMENT

	Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	3 Month CPR	
	3,292,750.70	348,275,774.13	3.75%	
	Life CPR 6.26%			-
ESERVE				
	Balance at Start of Collection Period	Amounts paid in accordance with the Priority	Amounts received in accordance with the	Balance at end of Interest Payment Date
		of Payments	Priority of Payments	
				2,544,388
	2,544,388.00		Priority of Payments	
	2,544,388.00 Cash Reserve Release if:	of Payments -	Priority of Payments	, i i i i i i i i i i i i i i i i i i i
	2,544,388.00 Cash Reserve Release if: < 50% of Initial Outstanding Balance of Notes	of Payments Check Yes	Priority of Payments	, i i i i i i i i i i i i i i i i i i i
	2,544,388.00 Cash Reserve Release if:	of Payments -	Priority of Payments	
	2,544,388.00 Cash Reserve Release if: < 50% of Initial Outstanding Balance of Notes	of Payments - Check Yes Yes	Priority of Payments	

Yes

> 90 Days Arrear Claims ratio < 5% \* The information refers to the outstanding balance of the portfolio as of the 30/04/2006

# Cordusio RMBS Securitisation S.r.I. - Series 2006 - PORTFOLIO DESCRIPTION

a.	Gene	aral Information about the Portfolio ${\mathfrak o}$	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1	Number of Loans:	12,843	13,440
	a.2	Oustanding Portfolio Amount:	325,728,317.46	348,275,774.13
	a.3	Average Outstanding Potfolio Amount:	25,362.32	25,913.38
	a.4	Weighted Average Seasoning (months):	165.85	162.86
	a.5	Weighted Average Current LTV:	22.77%	23.29%
	a.6	Weighted Average Remaining Term (months):	73.4	75.0

_			At the end of the current Collection Period				At the end of the previous Collection Period			
Ou	tstanding amount	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
b.1	from 0 (included) to 10.000 (excluded) Euro	3,812	29.68%	20,190,880.72	6.20%	3,782	28.13%	19,822,537.37	5.69%	
b.2	from 10.000 (included) to 25.000 (excluded) Euro	3,287	25.59%	54,467,054.13	16.72%	3,649	27.15%	60,215,291.39	17.29%	
b.3	from 25.000 (included) to 50.000 (excluded) Euro	4,322	33.65%	156,762,308.50	48.13%	4,395	32.70%	160,711,558.41	46.14%	
b.4	from 50.000 (included) to 75.000 (excluded) Euro	1,123	8.74%	66,461,318.39	20.40%	1,264	9.40%	74,828,015.65	21.49%	
b.5	from 75.000 (included) to 100.000 (excluded) Euro	226	1.76%	18,904,076.28	5.80%	263	1.96%	22,044,839.34	6.33%	
b.6	from 100.000 (included) to 150.000 (excluded) Euro	63	0.49%	7,260,185.67	2.23%	72	0.54%	8,147,785.51	2.34%	
b.7	from 150.000 (included) to 200.000 (excluded) Euro	8	0.06%	1,269,667.63	0.39%	13	0.11%	2,081,751.25	0.60%	
b.8	from 200.000 (included) to 300.000 (excluded) Euro	2	0.03%	412,826.14	0.13%	2	0.01%	423,995.21	0.12%	
b.9	over 300.000 (included) Euro	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
b.1	0 Total	12,843	100.00%	325,728,317.46	100.00%	13,440	100.00%	348,275,774.13	100.00%	

_			At the end of the curre	nt Collection Period		At the end of the previous Collection Period			
c. F	ortfolio Seasoning ∞	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c	.1 from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%		0.00%	-	0.00%
c	.2 from 24 (included) to 48 (excluded) months	-	0.00%	-	0.00%		0.00%	-	0.00%
c	.3 from 48 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c	.4 from 72 (included) to 96 (excluded) months	-	0.00%	-	0.00%		0.00%	-	0.00%
c	.5 from 96 (included) to 108 (excluded) months	-	0.00%	-	0.00%		0.00%	-	0.00%
c	.6 from 108 (included) to 120 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c	.7 from 120 (included) to 150 (excluded) months	-	0.00%	-	0.00%		0.00%	-	0.00%
c	.8 from 150 (included) to 180 (excluded) months	11,421	88.93%	281,221,967.63	86.34%	12,510	93.08%	313,926,429.70	90.14%
c	.9 over 180 (included) months	1,422	11.07%	44,506,349.83	13.66%	930	6.92%	34,349,344.43	9.86%
c	.10 Total	12,843	100.00%	325,728,317.46	100.00%	13,440	100.00%	348,275,774.13	100.00%

			At the end of the curre	nt Collection Period		At the end of the previous Collection Period			
d. C	urrent LTV Ratio	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.	1 from 0% (included) to 10% (excluded)	5,264	40.99%	44,186,664.83	13.57%	5,244	39.02%	45,172,449.72	12.97%
d.	2 from 10% (included) to 20% (excluded)	2,410	18.77%	65,531,687.72	20.12%	2,796	20.80%	70,901,347.51	20.36%
d.	3 from 20% (included) to 30% (excluded)	3,525	27.45%	139,713,249.20	42.89%	3,280	24.40%	132,449,928.19	38.03%
d.	4 from 30% (included) to 40% (excluded)	1,552	12.08%	71,488,158.26	21.95%	2,006	14.93%	93,783,061.99	26.93%
d.	5 from 40% (included) to 50% (excluded)	92	0.71%	4,808,557.45	1.47%	114	0.85%	5,968,986.72	1.71%
d.	6 from 50% (included) to 60% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
d.	7 from 60% (included) to 70% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
d.	8 from 70% (included) to 80% (excluded)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
d.	9 Total	12,843	100.00%	325,728,317.46	100.00%	13,440	100.00%	348,275,774.13	100.00%

		At the end of the curre	nt Collection Period			At the end of the previo	us Collection Period	
Remaining Term 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 from 0 (included) to 12 months (excluded)	1,015	7.90%	1,858,931.58	0.57%	1,375	10.23%	3,274,187.67	0.94%
e.2 from 12 (included) to 24 months (excluded)	3,684	28.68%	34,478,148.73	10.58%	2,702	20.10%	26,592,837.93	7.64%
e.3 from 24 (included) to 48 months (excluded)	1,003	7.81%	14,376,269.67	4.41%	2,102	15.64%	29,771,594.22	8.55%
e.4 from 48 (included) to 72 months (excluded)	1,200	9.34%	34,856,161.14	10.70%	1,164	8.66%	34,370,989.71	9.87%
e.5 from 72 (included) to 96 months (excluded)	4,984	38.81%	195,983,151.51	60.17%	5,094	37.90%	206,931,884.91	59.42%
e.6 from 96 (included) to 120 months (excluded)	726	5.65%	31,867,421.81	9.78%	745	5.54%	33,521,049.84	9.62%
e.7 from 120 (included) to 160 months (excluded)	230	1.79%	12,207,176.48	3.75%	257	1.91%	13,710,657.34	3.94%
e.8 from 160 (included) to 200 months (excluded)	1	0.02%	101,056.54	0.04%	1	0.02%	102,572.51	0.02%
e.9 over 200 (included) months		0.00%	-	0.00%		0.00%		0.00%
e.10 Total	12,843	100.00%	325,728,317.46	100.00%	13,440	100.00%	348,275,774.13	100.00%

		At the end of the curre	nt Collection Period			At the end of the previo	ous Collection Period	
By Region of Originating Branch 🧑	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Abruzzo	201	1.57%	4,217,317.02	1.29%	206	1.53%	4,537,218.86	1.30%
f.2 Basilicata	28	0.22%	389,852.64	0.12%	30	0.22%	417,930.86	0.12%
f.3 Calabria	92	0.72%	1,617,869.29	0.50%	98	0.73%	1,793,848.05	0.52%
f.4 Campania	597	4.65%	13,198,018.28	4.05%	630	4.69%	14,123,105.80	4.06%
f.5 Emilia - Romagna	1,444	11.24%	39,019,665.16	11.98%	1,514	11.26%	42,028,093.03	12.07%
f.6 Friuli-Venezia Giulia	566	4.41%	13,374,678.35	4.11%	607	4.52%	14,256,286.75	4.09%
f.7 Lazio	1,320	10.28%	36,817,671.56	11.30%	1,383	10.29%	39,369,285.86	11.30%
f.8 Liguria	271	2.11%	6,662,374.69	2.05%	289	2.15%	7,060,488.36	2.03%
f.9 Lombardia	2,235	17.40%	68,320,909.98	20.97%	2,305	17.15%	72,103,277.64	20.70%
f.10 Marche	332	2.59%	8,335,216.33	2.56%	346	2.57%	8,926,507.22	2.56%
f.11 Molise	25	0.19%	458,230.75	0.14%	28	0.21%	495,621.27	0.14%
f.12 Piemonte	1,863	14.51%	42,284,823.67	12.98%	1,942	14.45%	45,442,583.57	13.05%
f.13 Puglia	558	4.34%	10,219,055.50	3.14%	596	4.43%	10,996,509.18	3.16%
f.14 Sardegna	172	1.34%	3,560,338.62	1.09%	182	1.35%	3,802,465.19	1.09%
f.15 Sicilia	479	3.73%	9,385,879.08	2.88%	502	3.74%	10,168,092.51	2.92%
f.16 Toscana	666	5.19%	17,808,225.95	5.47%	697	5.19%	19,081,677.97	5.48%
f.17 Trentino - Alto Adige	126	0.98%	3,552,917.14	1.09%	131	0.97%	3,787,250.33	1.09%
f.18 Umbria	74	0.58%	1,664,677.18	0.51%	79	0.59%	1,815,536.33	0.52%
f.19 Valle d'Aosta	28	0.22%	539,889.67	0.17%	28	0.21%	571,919.57	0.16%
f.20 Veneto	1,766	13.73%	44,300,706.60	13.60%	1,847	13.75%	47,498,075.78	13.64%
f.4 Total	12,843	100.00%	325,728,317.46	100.00%	13,440	100.00%	348,275,774.13	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
g.	Payment Frequency	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	g.1 Monthly	12,657	98.55%	321,143,435.77	98.59%	13,240	98.51%	343,212,573.63	98.55%
	g.2 Quarterly	186	1.45%	4,584,881.69	1.41%	200	1.49%	5,063,200.50	1.45%
	g.3 Total	12,843	100.00%	325,728,317.46	100.00%	13,440	100.00%	348,275,774.13	100.00%

			At the end of the current Collection Period				At the end of the previous Collection Period			
h.	Payment Methodology	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	h.1 Direct Debit	11,539	89.85%	293,495,135.59	90.10%	12,093	89.97%	313,921,456.33	90.13%	
	h.2 R.I.D.	1,033	8.04%	24,738,194.12	7.59%	1,068	7.95%	26,415,838.71	7.58%	
	h.3 Cash	271	2.11%	7,494,987.75	2.31%	278	2.07%	7,908,563.04	2.28%	
	h.4 Other	-	0.00%	-	0.00%	1	0.01%	29,916.05	0.01%	
	h.5 Total	12,843	100.00%	325,728,317.46	100.00%	13,440	100.00%	348,275,774.13	100.00%	

		At the end of the current Collection Period				At the end of the previous Collection Period			
i.	Type of Interest	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	i.1 Fixed	1,516	11.80%	26,370,101.98	8.10%	1,688	12.56%	29,122,231.65	8.36%
	i.2 Floating	10,301	80.21%	271,458,774.35	83.34%	10,700	79.61%	289,437,013.80	83.11%
	i.3 Optional currently Fixed	302	2.35%	8,533,106.24	2.62%	309	2.30%	9,021,606.18	2.59%
	i.4 Optional currently Floating	724	5.64%	19,366,334.89	5.94%	743	5.53%	20,694,922.50	5.94%
	i.5 Total	12,843	100.00%	325,728,317.46	100.00%	13,440	100.00%	348,275,774.13	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
L.	Interest Rate (Fixed and Optional currently Fixed) 👳	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	.1 0% (included) - 3% (excluded)	304	2.37%	8,065,392.52	2.48%	289	2.15%	8,353,614.66	2.40%
	.2 3% (included) - 4% (excluded)	26	0.20%	568,276.30	0.17%	34	0.25%	722,394.17	0.21%
	.3 4% (included) - 5% (excluded)	26	0.20%	546,278.57	0.17%	29	0.22%	595,518.65	0.17%
	.4 5% (included) - 6% (excluded)	819	6.38%	10,987,857.62	3.37%	860	6.40%	12,358,177.91	3.55%
	.5 >=6%	643	5.01%	14,735,403.21	4.53%	785	5.84%	16,114,132.44	4.62%
	I.6 Total	1,818	14.16%	34,903,208.22	10.72%	1,997	14.86%	38,143,837.83	10.95%

		At the end of the current Collection Period				At the end of the previous Collection Period				
m.	Spread (Floating and Optional currently Floating) 🔊	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	
	m.1 0% (included) - 1% (excluded)		0.00%	-	0.00%	-	0.00%	-	0.00%	
	m.2 1% (included) - 1.25% (excluded)	4,448	34.63%	112,766,943.23	34.62%	4,607	34.28%	120,623,737.84	34.63%	
	m.3 1.25% (included) - 1.5% (excluded)	4,106	31.97%	114,619,719.78	35.19%	4,198	31.24%	121,821,269.28	34.98%	
	m.4 1.5% (included) - 1.75% (excluded)	1,877	14.61%	46,490,473.16	14.27%	2,019	15.02%	49,870,469.58	14.32%	
	m.5 1.75% (included) - 2% (excluded)	496	3.86%	15,025,815.04	4.61%	512	3.81%	15,763,867.39	4.53%	
	m.6 >=2%	98	0.77%	1,922,158.03	0.59%	107	0.79%	2,052,592.21	0.59%	
	m.7 Total	11,025	85.84%	290,825,109.24	89.28%	11,443	85.14%	310,131,936.30	89.05%	

(1) The information refers to the mortgages not classified as default as at the end of the collection period

(2) The seasoning is calculated taking into consideration the difference between the date representing the end of the collection period and the origination date ("data di stipula")

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) The information refers to the Region where the branch originating the loan is located

(5) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





