

# Large Corporate One S.r.l.

## INVESTORS REPORT

Securitisation of a portfolio of large corporate loans

Euro 897,000,000 Class A Notes  
Euro 103,000,000 Class B Notes

|                                      |            |            |
|--------------------------------------|------------|------------|
| Investor Report Date                 | 20/11/2020 |            |
| Relevant Quarterly Collection Period | 01/07/2020 | 30/09/2020 |
| Relevant Interest Period             | 31/07/2020 | 30/10/2020 |
| Payment Date                         |            | 30/10/2020 |

This Investors Report (the "Report") has been prepared by UniCredit Bank AG, London Branch ("UCB"), a member of the UniCredit Group, in its role as Calculation/Computation Agent and is based, inter alia, on the Servicer Reports prepared by the Servicer as well as data provided to UCB by other third parties. Although such information has been obtained from sources believed to be reliable, neither UCB, nor its subsidiaries or affiliates, or any of their respective directors, managers, officers or employees makes any representation as to their fairness, accuracy, completeness or reliability or shall have any responsibility or liability for any loss or damage howsoever arising from or otherwise in connection with the use of this Report.

This Report is not for retail clients (as defined by the European Markets in Financial Instruments Directive) and persons into whose possession or attention this document comes must inform themselves about, and strictly observe, any such restrictions. This Report is provided for information purposes only and does not constitute or form part of, nor may be construed so as to constitute or form part of, an offer, or the solicitation of any offer, to buy, sell or subscribe for any securities mentioned herein, nor is it intended to provide an evaluation of the risk related to an investment in such securities or for use by any person in making investment decisions. By accepting this Report, you agree to be bound by the foregoing restrictions. The information provided in the Report can not substitute the obtaining of independent financial advice.

This Information is issued and approved by UniCredit Bank AG. UniCredit Bank AG London Branch, Moor House, 120 London Wall, London, EC2Y 5ET, is authorised by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and Prudential Regulation Authority are available from us on request. UniCredit Group and its subsidiaries are subject to regulation by the European Central Bank

If this Report has been sent to you in electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of UCB, its subsidiaries or affiliates or any of the directors, officers or employees thereof, accepts any liability or responsibility whatsoever in respect of any difference between the documents distributed to you in electronic format and the hard copy version available to you on request from UCB.

## Large Corporate One S.r.l. - DESCRIPTION OF THE NOTES

**Issuer:** Large Corporate One S.r.l.  
**Issue Date:** 21/08/2013

| Series                              | Class A Notes                              | Class B Notes |
|-------------------------------------|--|---------------|
| <b>Initial Subscription Payment</b> | 250,000,000.00                             | 28,706,800.40 |
| <b>Currency</b>                     | Eur  | Eur           |
| <b>Final Maturity Date</b>          | 30/10/2020                                 | 30/10/2027    |
| <b>Listing</b>                      | Irish Stock Exchange                       | n.a.          |
| <b>ISIN Code</b>                    | IT0004955776                               | IT0004955479  |
| <b>Common Code</b>                  | 96259204                                   | n.a.          |
| <b>Clearing System</b>              | Monte Titoli,<br>Euroclear,<br>Clearstream | n.a.          |
| <b>Indexation</b>                   | 3.00%                                      | Euribor 3M    |
| <b>Spread at Issuance</b>           | 0.00%                                      | 5.00%         |

### Transaction Counterparties

**Originator:** UniCredit S.p.A.  
**Arranger:** UniCredit Bank AG, London Branch  
**Servicer:** UniCredit S.p.A.  
**Corporate Servicer:** doBank S.p.A. (formerly UniCredit Credit Management Bank S.p.A.)  
**Account Bank:** UniCredit S.p.A.  
**Paying Agent:** BNP Securities Services, Milan Branch  
**Representative of Noteholders:** BNP Securities Services, Milan Branch  
**Swap Counterparty:** UniCredit S.p.A.  
**Calculation Agent:** UniCredit Bank AG, London Branch  
**Additional Calculation Agent:** Capital and Funding Solutions Srl  
**Account Bank:** UniCredit S.p.A.  
**Cash Manager:** UniCredit S.p.A.  
**Senior Note Guarantor:** UniCredit S.p.A.  
**Interest Shortfall Facility Provider:** UniCredit S.p.A.

**Large Corporate One S.r.l. - Class A Notes \***

| Interest Period  |                | Interest Payment Date | Amount Accrued |      |              | Before Payments |                       | Payments     |                | After Payments  |                       |
|------------------|----------------|-----------------------|----------------|------|--------------|-----------------|-----------------------|--------------|----------------|-----------------|-----------------------|
| Start (included) | End (excluded) |                       | Coupon         | Days | Interest Due | Unpaid Interest | Outstanding Principal | Interest *   | Principal      | Unpaid Interest | Outstanding Principal |
| 21/08/2013       | 31/10/2014     | 31/10/2014            | 3.000%         | 436  | 8,958,904.11 | -               | 250,000,000.00        | 8,958,904.11 | -              | -               | 250,000,000.00        |
| 31/10/2014       | 30/10/2015     | 30/10/2015            | 3.000%         | 364  | 7,479,452.05 | -               | 250,000,000.00        | 7,479,452.05 | -              | -               | 250,000,000.00        |
| 30/10/2015       | 31/10/2016     | 31/10/2016            | 3.000%         | 367  | 7,520,491.80 | -               | 250,000,000.00        | 7,520,491.80 | -              | -               | 250,000,000.00        |
| 31/10/2016       | 31/10/2017     | 31/10/2017            | 3.000%         | 365  | 7,500,000.00 | -               | 250,000,000.00        | 7,500,000.00 | -              | -               | 250,000,000.00        |
| 31/10/2017       | 31/10/2018     | 31/10/2018            | 3.000%         | 365  | 7,500,000.00 | -               | 250,000,000.00        | 7,500,000.00 | -              | -               | 250,000,000.00        |
| 31/10/2018       | 31/10/2019     | 31/10/2019            | 3.000%         | 365  | 7,500,000.00 | -               | 250,000,000.00        | 7,500,000.00 | -              | -               | 250,000,000.00        |
| 31/10/2019       | 30/10/2020     | 31/10/2020            | 3.000%         | 365  | 7,482,989.00 | -               | 250,000,000.00        | 7,482,989.00 | 250,000,000.00 | -               | -                     |

\* the Class A Interest Payment Amount and the Class A Adjusted Interest Payment Amount will be payable on each Senior Notes Payment Date.



**Large Corporate One S.r.l. - Issuer Available Funds**

|   | <i>Euro</i>           |   | <i>Euro</i>           |
|---|-----------------------|---|-----------------------|
| <b>ISSUER INTEREST AVAILABLE FUNDS</b>  | <b>5,011,301.51</b>   | <b>ISSUER PRINCIPAL AVAILABLE FUNDS</b>   | <b>286,311,279.81</b> |
| (a) All Interest Collection received by the Servicer (interest, fees, pre-payment penalties)  | 133,924.38            | (a) All amount collected by the Servicer on account of principal  | 5,865,931.37          |
| (b) All Recoveries (principal and interest components) collected by the Servicer  | -                     | (b) any interest, yield and profit component paid on any Eligible Investments   | -                     |
| (c) Interest accrued and paid on the Accounts   | - 36.98               | (c) Any amount received from the Originator pursuant to the Master Receivables Purchase Agreement   | -                     |
| (d) Any amounts (without duplication with the items of the Principal Available Funds and Interest Available Funds) received by the Issuer from any party of the transaction Documents | -                     | (d) Any amount received from the Originator pursuant to the Warranty and Indemnity Agreement  | -                     |
| (e) Any payment to be received from the Swap Counterparty   | 4,161,877.37          | (e) Any Interest Available Funds, if any, to be credited to the Principal Deficiency Ledger and any amount allocated under items fifth and seventh of the Pre-Trigger Notice Interest of Payments   | -                     |
| (f) The Cash Reserve Amount   | -                     | (f) All the principal component of proceeds deriving from<br>i) the sale, if any, of the Master Portfolio or of individual Receivables<br>ii) the exercise of the pre-emption right   | 102,747,130.24<br>-   |
| (g) Any interest, yield and profit component accrued on or generated by any Eligible Investments (without duplication with the item (a) above)  | -                     | (g) Any amount set aside in the General Account in accordance with item Second of the Pre-Trigger Notice Principal Priority of Payment and not yet paid to the Originator   | -                     |
| (h) Any amount allocated on such Payment Date under items First and Tenth of the Pre-Trigger Notice Principal Priority of Payment   | -                     | (h) On each Payment Date during the Initial Period and the Replenishment Period, the amount standing to the credit of Principal Accumulation Account necessary to pay the item First and Second of the Pre-Trigger Notice Principal Priority of Payment | -                     |
| (i) Interest components of the proceeds deriving from the sale of the Master Portfolio or individual Receivables or following the exercise of the pre-emption right                   | -                     | (i) On the first Payment Date during the Amortisation Period, all amount standing to the credit of the Principal Accumulation Account   | 177,698,218.20        |
| (j) Any Revolving Drawing paid to the Issuer  | -                     | (j) On the Senior Notes Maturity Date and on the Payment Date following the receipt of a resolution by the Junior Noteholders, the Cash Reserve Amount as the relevant Calculation Date   | -                     |
| (l) on the Calculation Date immediately preceding each Senior Notes Payment Date, the sum of the Interest Element credited on the General Account                                     | 715,536.74            | (k) on the Final Maturity Date the balance standing to the credit of the Expenses Account   | -                     |
| <b>ISSUER AVAILABLE FUNDS</b>   | <b>291,322,581.32</b> |   |                       |

Strictly private, proprietary and confidential. Not to be published, distributed and/or otherwise made available to the public domain.

**POST-TRIGGER NOTICE PRIORITY OF PAYMENT**

| <b>ISSUER AVAILABLE FUNDS</b> |  | <i>Euro</i>           |
|-------------------------------|--|-----------------------|
|                               |  | <b>291,322,581.32</b> |
| First                         | A) Any Expenses  | 16,238.27             |
|                               | B) Amount necessary to replenish the Expenses Account up to Retention Amount   | 50,256.06             |
| Second                        | Fees, indemnity, cost and expenses and all other amounts due to:   |                       |
|                               | a) RoN   | 1,982.50              |
|                               | b) Servicer  | 138,551.65            |
|                               | c) Account Bank  | -                     |
|                               | d) Custodian Bank  | -                     |
|                               | e) Calculation Agent   | 30,000.00             |
|                               | f) Additional Calculation Agent  | 39,485.93             |
|                               | g) Cash Manager  | -                     |
|                               | h) Paying Agent  | 2,568.04              |
|                               | i) Senior Notes Guarantor  | 22,737.53             |
|                               | j) Corporate Servicer  | 65,315.47             |
|                               | k) Stichting Corporate Servicer  | -                     |
|                               | l) Interest Shortfall Liquidity Provider   | 699.48                |
| Third                         | Amount due to the Swap Counterparty under the Swap Agreement   | -                     |
| Fourth                        | Interest on the Senior Notes   | 7,482,989.00          |
| Fifth                         | Principal Amount on the Senior Notes   | 250,000,000.00        |
| Sixth                         | To pay to the Originator the Purchase Price  | 4,190,789.73          |
| Seventh                       | To repay to the Senior Notes Guarantor all amount paid by the latter as Interest Guaranteed Amounts  | -                     |
| Eight                         | Any interest, cost and expenses to pay to the Interest Shortfall Facility Provider   | 458,138.96            |
|                               | Any principal due to the Interest Shortfall Facility Provider  | 5,974,471.89          |
| Ninth                         | Any swap termination payment other than any amount paid under item Third   | -                     |
| Tenth                         | To the Originator any Adjustment Purchase Price  | -                     |
| Eleventh                      | Interest on the Junior Notes   | 10,134,904.78         |
| Twelfth                       | Any amount due to the Originator under the Transaction Document not already paid under other   | -                     |
| Thirteenth                    | All principal amount on the Junior Notes up to the Junior Notes Retained Amount  | 12,713,452.03         |
| Fourteenth                    | up to but excluding the date on which there are no outstanding Receivables, to pay, pari passu and pro rata, the Variable Return on the Junior Notes | -                     |
| Fifteenth                     | All amount outstanding in respect of Junior Notes Retained Amount  | -                     |

SERVICING REPORT n. 28 - COVER

| Collections / Incassi relativi al portafoglio | During the collection period / Nel corso del Periodo di incasso |                                   |                                    | In the previous collection period / Nel corso del Periodo di incasso precedente |                                   |                                    |
|---|---|-----------------------------------|------------------------------------|---|-----------------------------------|------------------------------------|
|   | Total Principal / Totale Capitale                               | Total Interest / Totale Interessi | Total Collections / Totale Incassi | Total Principal / Totale Capitale   | Total Interest / Totale Interessi | Total Collections / Totale Incassi |
| <b>a. Total</b>                               | 5.985.931,37  | 133.887,40                        | 5.999.818,77                       | 43.109.358,45   | 224.403,16                        | 43.332.761,61                      |

| Portfollio Status / Stato del portafoglio  | During the collection period / Nel corso del Periodo di incasso |   |  |  | In the previous collection period / Nel corso del periodo di incasso precedente |   | In the two previous collection periods / Nel corso dei due periodi di incasso precedenti |   | In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti |   |
|--|---|---|--|--|---|---|--|---|--|---|
|  | Number of loans / Numero di finanziamenti                       | Outstanding amount / Capitale da rimborsare | % on the current outstanding / % sul Totale Debito Residuo Attuale | % on the initial portfolio / % sull'importo originariamente cartolarizzato | Number of loans / Numero di finanziamenti                                       | Outstanding amount / Capitale da rimborsare | Number of loans / Numero di finanziamenti  | Outstanding amount / Capitale da rimborsare | Number of loans / Numero di finanziamenti  | Outstanding amount / Capitale da rimborsare |
| <b>b.1</b> Performing Receivables (excluding Delinquent and Credits non in bonis)  | 9   | 102.733.862,17                              | 100,00%  | 36,87%   | 10  | 108.599.493,54                              | 12   | 151.707.851,99                              | 12   | 157.361.283,36                              |
| <b>b.2</b> Delinquent Receivables which are not classified as Credits non in bonis | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>b.3</b> Credits non in bonis  | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>b. Total</b>  | <b>9</b>  | <b>102.733.862,17</b>                       | <b>100,00%</b>   | <b>36,87%</b>  | <b>10</b>   | <b>108.599.493,54</b>                       | <b>12</b>  | <b>151.707.851,99</b>                       | <b>12</b>  | <b>157.361.283,36</b>                       |

| Arrears status / Dettaglio dei finanziamenti relativi a crediti insoluti | During the collection period / Nel corso del Periodo di incasso |   |  |  | In the previous collection period / Nel corso del periodo di incasso precedente |   | In the two previous collection periods / Nel corso dei due periodi di incasso precedenti |   | In the three previous collection periods / Nel corso dei tre periodi di incasso precedenti |   |
|--|---|---|--|--|---|---|--|---|--|---|
|  | Number of loans / Numero di finanziamenti                       | Outstanding amount / Capitale da rimborsare | % on the current outstanding / % sul Totale Debito Residuo Attuale | % on the initial portfolio / % sull'importo originariamente cartolarizzato | Number of loans / Numero di finanziamenti                                       | Outstanding amount / Capitale da rimborsare | Number of loans / Numero di finanziamenti  | Outstanding amount / Capitale da rimborsare | Number of loans / Numero di finanziamenti  | Outstanding amount / Capitale da rimborsare |
| <b>c.1</b> from 0 to 29 days   | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.2</b> from 30 to 59 days  | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.3</b> from 60 to 89 days  | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.4</b> from 90 to 119 days   | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.5</b> from 120 to 149 days  | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.6</b> from 150 to 179 days  | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.7</b> from 180 to 209 days  | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.8</b> from 210 to 239 days  | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.9</b> from 240 to 269 days  | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.10</b> from 270 to 299 days   | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.11</b> from 300 to 329 days   | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.12</b> from 330 to 360 days   | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c.13</b> over 360 days  | 0   | -   | 0,00%  | 0,00%  | 0   | -   | 0  | -   | 0  | -   |
| <b>c. Total</b>  | <b>0</b>  | <b>-</b>                                    | <b>0,00%</b>   | <b>0,00%</b>   | <b>0</b>  | <b>-</b>                                    | <b>0</b>   | <b>-</b>                                    | <b>0</b>   | <b>-</b>                                    |

| Defaulted Loans (gross of recoveries) / Finanziamenti relativi a crediti in default (al lordo del recupero) | During the collection period / Nel corso del Periodo Corrente |   | In the previous collection period / Nel corso del periodo di incasso precedente |   | In the two previous collection periods / Nel corso di due periodi di incasso precedenti |   | In the three previous collection periods / Nel corso di tre periodi di incasso precedenti |   | Total over the four periods / Totale nel corso dei quattro periodi |   | Gross cumulative default / Totale cumulato classificato a Default |   | % on the initial portfolio / % totale cumulato classificato a Default sull'originario cartolarizzato |   |
|---|---|---|---|---|---|---|---|---|--|---|---|---|--|---|
|   | Number of Loans / Numero di finanziamenti                     | Amount classified as Default / Importo classificato a default | Number of Loans / Numero di finanziamenti                                       | Amount classified as Default / Importo classificato a default | Number of Loans / Numero di finanziamenti   | Amount classified as Default / Importo classificato a default | Number of Loans / Numero di finanziamenti   | Amount classified as Default / Importo classificato a default | Number of Loans / Numero di finanziamenti                          | Amount classified as Default / Importo classificato a default | Number of Loans / Numero di finanziamenti                         | Amount classified as Default / Importo classificato a default | Number of Loans / Numero di finanziamenti  | Amount classified as Default / Importo classificato a default |
| <b>d.1</b> Number of Loans / Numero di finanziamenti  | 0,00  | 0,00%   | 0,00  | 0,00%   | 0,00  | 0,00%   | 0,00  | 0,00%   | 0,00   | 0,00%   | 0,00  | 0,00%   | 0,00%  | 0,00%   |
| <b>d.2</b> Amount classified as Default / Importo classificato a default                                    | 0,00  | 0,00%   | 0,00  | 0,00%   | 0,00  | 0,00%   | 0,00  | 0,00%   | 0,00   | 0,00%   | 0,00  | 0,00%   | 0,00   | 0,00%   |

| Recovery on loans classified as default / Recupero sui finanziamenti relativi a crediti in default | During the collection period / Nel corso del Periodo Corrente |  | In the previous collection period / Nel corso del periodo di incasso precedente |  | In the two previous collection periods / Nel corso di due periodi di incasso precedenti |  | In the three previous collection periods / Nel corso di tre periodi di incasso precedenti |  | Amount written-off during the period / Totale recuperato/stralciato nel corso dei quattro periodi |  | Total amount written-off / Totale cumulato recuperato/stralciato |  | Total amount written-off as % on the amount classified as default / % del totale cumulato recuperato/stralciato sul totale cumulato classificato a default |  |
|--|---|--|---|--|---|--|---|--|---|--|--|--|--|--|
|  | Recovery amount / Importo recuperato                          | % on the cumulative default / % sul totale cumulato classificato a default | Recovery amount / Importo recuperato  | % on the cumulative default / % sul totale cumulato classificato a default | Recovery amount / Importo recuperato  | % on the cumulative default / % sul totale cumulato classificato a default | Recovery amount / Importo recuperato  | % on the cumulative default / % sul totale cumulato classificato a default | Recovery amount / Importo recuperato  | % on the cumulative default / % sul totale cumulato classificato a default | Recovery amount / Importo recuperato                             | % on the cumulative default / % sul totale cumulato classificato a default | Recovery amount / Importo recuperato   | % on the cumulative default / % sul totale cumulato classificato a default |
| <b>e.1</b> Recovered amount / Importo recuperato   | 0,00  | 0,00%  | 0,00  | 0,00%  | 0,00  | 0,00%  | 0,00  | 0,00%  | 0,00  | 0,00%  | 0,00   | 0,00%  | 0,00%  | 0,00%  |

| Pre-payments / Estinzioni Anticipate  | During the collection period / Nel corso del Periodo Corrente              |  | At the end of the previous collection period / Alla fine del periodo di incasso precedente |  | At the end of the second previous collection periods / Alla fine di due periodi di incasso precedenti |  | At the end of the third previous collection periods / Alla fine di tre periodi di incasso precedenti |  | Total over the four periods / Totale dei quattro periodi                   |  | Cumulative pre-paid amount / Totale cumulato esintito anticipatamente      |  | % on the initial portfolio / % totale cumulato esintito anticipatamente sull'importo originariamente cartolarizzato |  |
|---|--|--|--|--|---|--|--|--|--|--|--|--|---|--|
|   | Principal component / Quota capitale estinzioni anticipate totali/parziali | % on the initial portfolio / % estimo anticipatamente nel corso del Periodo Corrente sull'importo originariamente cartolarizzato | Principal component / Quota capitale estinzioni anticipate totali/parziali                 | % on the initial portfolio / % estimo anticipatamente nel corso del Periodo Corrente sull'importo originariamente cartolarizzato | Principal component / Quota capitale estinzioni anticipate totali/parziali                            | % on the initial portfolio / % estimo anticipatamente nel corso del Periodo Corrente sull'importo originariamente cartolarizzato | Principal component / Quota capitale estinzioni anticipate totali/parziali                           | % on the initial portfolio / % estimo anticipatamente nel corso del Periodo Corrente sull'importo originariamente cartolarizzato | Principal component / Quota capitale estinzioni anticipate totali/parziali | % on the initial portfolio / % estimo anticipatamente nel corso del Periodo Corrente sull'importo originariamente cartolarizzato | Principal component / Quota capitale estinzioni anticipate totali/parziali | % on the initial portfolio / % estimo anticipatamente nel corso del Periodo Corrente sull'importo originariamente cartolarizzato | Principal component / Quota capitale estinzioni anticipate totali/parziali  | % on the initial portfolio / % estimo anticipatamente nel corso del Periodo Corrente sull'importo originariamente cartolarizzato |
| <b>f.1</b> Principal component / Quota capitale estinzioni anticipate totali/parziali | 0,00   | 0,00%  | 28.118.750,00  | 0,00%  | -   | 53.428.571,45  | 0,00%  | 81.547.521,45  | 0,00%  | 284.838.584,96   | 0,00%  | 102,24%  |   |  |



SERVICING REPORT n. 28 - PORTFOLIO DESCRIPTION

PORTFOLIO DESCRIPTION (a)

| General Information about the Portfolio<br>(Informazioni generali sul portafoglio)                | Value<br>Valore |
|---|-----------------|
| a1 - Number of Loans / Numero di Finanziamenti  | 9               |
| a2 - Outstanding Portfolio Amount / Debito residuo  | 102.733.662,17  |
| a3 - Average Outstanding Amount (1) / Debito Residuo Medio (1)                                    | 11.414.866,24   |
| a4 - Weighted Average Remaining Term (2) / Resto medio ponderato (2) (1)                          | 41,17           |
| a5 - Top Borrower Group   | 27.800.000,00   |
| a6 - Weighted Average Remaining Term (2) (4) / Resto medio ponderato (2) ponderato (2) (4)        | 11,30           |
| a7 - Weighted Average rate (3) (rate) (3) (4) / Tasso medio ponderato (tasso) (3) (4)             | 0,00%           |
| a8 - Weighted Average spread (3) (rate) (3) (6) / Spread medio ponderato (tasso) (3) (6)          | 0,17%           |
| a9 - Weighted Average probability default (1) / Media ponderata probabilità default - IVA IVA (2) | 0,14%           |
| a10 - Weighted Average Loss given default (1) / W.LGD (2)   | 41,65%          |

| Outstanding amount<br>Debito Residuo                          | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |   |   | At the start of the Transaction<br>All'inizio dell'operazione |  |   |   |
|---|--|--|---|---|---|--|---|---|
|   | Number of Loans<br>Numero di Finanziamenti                                       | % on total number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on total amount outstanding<br>% sul debito residuo | Number of Loans<br>Numero di Finanziamenti                    | % on Total Number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on Total Amount Outstanding<br>% sul debito residuo |
| a1 - from 0 included to 2.000.000 (excluded) Euro             | 1  | 11,11%   | 1.827.451,00                                | 1,78%   | 1   | 17,39%   | 4.909.720,02                                | 4,84%   |
| a2 - from 2.000.000 (included) to 5.000.000 (excluded) Euro   | 2  | 22,22%   | 6.626.490,00                                | 6,46%   | 2   | 17,39%   | 16.408.626,30                               | 15,95%  |
| a3 - from 5.000.000 (included) to 10.000.000 (excluded) Euro  | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | 45.912.932,81                               | 44,68%  |
| a4 - from 10.000.000 (included) to 20.000.000 (excluded) Euro | 5  | 55,56%   | 66.781.117,17                               | 65,00%  | 5   | 21,74%   | 58.356.497,64                               | 20,95%  |
| a5 - from 20.000.000 (included) to 30.000.000 (excluded) Euro | 1  | 11,11%   | 27.800.000,00                               | 27,00%  | 1   | 8,30%  | 54.821.428,56                               | 19,69%  |
| a6 - from 30.000.000 (included) to 40.000.000 (excluded) Euro | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a7 - from 40.000.000 (included) to 50.000.000 (excluded) Euro | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a8 - from 50.000.000 (included) to 60.000.000 (excluded) Euro | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a9 - over 60.000.000 (included) Euro                          | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| <b>c - Total</b>  | <b>9</b>   | <b>100,00%</b>   | <b>102.733.662,17</b>                       | <b>100,00%</b>  | <b>23</b>   | <b>100,00%</b>   | <b>278.606.011,51</b>                       | <b>100,00%</b>  |

| Portfolio Seasoning (3)<br>Ripartizione del portafoglio (3) | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |   |   | At the start of the Transaction<br>All'inizio dell'operazione |  |   |   |
|---|--|--|---|---|---|--|---|---|
|   | Number of Loans<br>Numero di Finanziamenti                                       | % on Total Number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on Total Amount Outstanding<br>% sul debito residuo | Number of Loans<br>Numero di Finanziamenti                    | % on Total Number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on Total Amount Outstanding<br>% sul debito residuo |
| a1 - from 0 included to 12 (excluded) months                | 0  | 0,00%  | -   | 0,00%   | 4   | 17,39%   | 73.193.650,32                               | 26,29%  |
| a2 - from 12 (included) to 24 (excluded) months             | 0  | 0,00%  | -   | 0,00%   | 2   | 8,70%  | 14.403.686,01                               | 5,17%   |
| a3 - from 24 (included) to 36 (excluded) months             | 0  | 0,00%  | -   | 0,00%   | 12  | 56,17%   | 104.862.246,61                              | 37,82%  |
| a4 - from 36 (included) to 48 (excluded) months             | 6  | 66,67%   | 73.600.564,17                               | 71,65%  | 6   | 26,90%   | 59.982.911                                  | 21,53%  |
| a5 - from 48 (included) to 60 (excluded) months             | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a6 - from 60 (included) to 72 (excluded) months             | 0  | 0,00%  | -   | 0,00%   | 1   | 4,35%  | 10.734.557,10                               | 3,85%   |
| a7 - from 72 (included) to 84 (excluded) months             | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a8 - from 84 (included) to 96 (excluded) months             | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a9 - over 96 (included) months                              | 1  | 11,11%   | 1.827.451,00                                | 1,78%   | 2   | 8,70%  | 16.188.340,22                               | 5,81%   |
| <b>c - Total</b>  | <b>9</b>   | <b>100,00%</b>   | <b>102.733.662,17</b>                       | <b>100,00%</b>  | <b>23</b>   | <b>100,00%</b>   | <b>278.606.011,51</b>                       | <b>100,00%</b>  |

| By Borrower expected Probability of Default<br>Probabilità di default del debitore | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |   |   | At the start of the Transaction<br>All'inizio dell'operazione |  |   |   |
|--|--|--|---|---|---|--|---|---|
|  | Number of Loans<br>Numero di Finanziamenti                                       | % on Total Number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on Total Amount Outstanding<br>% sul debito residuo | Number of Loans<br>Numero di Finanziamenti                    | % on Total Number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on Total Amount Outstanding<br>% sul debito residuo |
| a1 - from 0 (included) to 0,10% (excluded)   | 4  | 44,44%   | 89.605.354,17                               | 87,75%  | 4   | 17,39%   | 119.821.428,56                              | 43,01%  |
| a2 - from 0,10% (included) to 0,20% (excluded)                                     | 2  | 22,22%   | 15.800.732,00                               | 15,38%  | 2   | 8,70%  | 6.783.117,67                                | 2,43%   |
| a3 - from 0,20% (included) to 0,30% (excluded)                                     | 0  | 0,00%  | -   | 0,00%   | 8   | 34,69%   | 38.438.288,28                               | 13,79%  |
| a4 - from 0,30% (included) to 0,40% (excluded)                                     | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a5 - from 0,40% (included) to 0,50% (excluded)                                     | 1  | 11,11%   | 13.000.000,00                               | 12,65%  | 0   | 0,00%  | -   | 0,00%   |
| a6 - from 0,50% (included) to 0,60% (excluded)                                     | 0  | 0,00%  | -   | 0,00%   | 1   | 4,35%  | 7.680.985,88                                | 2,76%   |
| a7 - from 0,60% (included) to 0,70% (excluded)                                     | 0  | 0,00%  | -   | 0,00%   | 1   | 4,35%  | 3.000.000,00                                | 1,08%   |
| a8 - from 0,70% (included) to 0,80% (excluded)                                     | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a9 - from 0,80% (included) to 0,90% (excluded)                                     | 1  | 11,11%   | 2.500.000,00                                | 2,43%   | 1   | 4,35%  | 63.107.216,68                               | 22,81%  |
| a10 - from 0,90% (included) to 1,00% (excluded)                                    | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a11 - from 1,00% (included) to 2,00% (excluded)                                    | 1  | 11,11%   | 1.827.451,00                                | 1,78%   | 0   | 0,00%  | -   | 0,00%   |
| a12 - from 2,00% (included) to 3,00% (excluded)                                    | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a13 - over 3,00%   | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| <b>c - Total</b>   | <b>9</b>   | <b>100,00%</b>   | <b>102.733.662,17</b>                       | <b>100,00%</b>  | <b>23</b>   | <b>100,00%</b>   | <b>278.606.011,51</b>                       | <b>100,00%</b>  |

| Remaining Term (4)<br>Scadenza residua (4)        | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |   |   | At the start of the Transaction<br>All'inizio dell'operazione |  |   |   |
|---|--|--|---|---|---|--|---|---|
|   | Number of Loans<br>Numero di Finanziamenti                                       | % on Total Number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on Total Amount Outstanding<br>% sul debito residuo | Number of Loans<br>Numero di Finanziamenti                    | % on Total Number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on Total Amount Outstanding<br>% sul debito residuo |
| a1 - from 0 included to 12 months (excluded)      | 1  | 11,11%   | 21.905.324,00                               | 21,32%  | 1   | 4,35%  | 13.693.192,63                               | 4,91%   |
| a2 - from 12 (included) to 24 months (excluded)   | 3  | 33,33%   | 18.182.451,00                               | 17,69%  | 4   | 17,39%   | 19.385.186,70                               | 6,96%   |
| a3 - from 24 (included) to 36 months (excluded)   | 2  | 22,22%   | 14.475.732,00                               | 14,09%  | 8   | 34,69%   | 120.911.177,92                              | 43,68%  |
| a4 - from 36 (included) to 48 months (excluded)   | 0  | 0,00%  | -   | 0,00%   | 1   | 4,35%  | 66.290.907,36                               | 23,80%  |
| a5 - from 48 (included) to 60 months (excluded)   | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a6 - from 60 (included) to 72 months (excluded)   | 0  | 0,00%  | -   | 0,00%   | 1   | 4,35%  | 16.188.340,22                               | 5,81%   |
| a7 - from 72 (included) to 120 months (excluded)  | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a8 - from 120 (included) to 160 months (excluded) | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a9 - over 160 (included) months                   | 0  | 0,00%  | -   | 0,00%   | 1   | 4,35%  | 63.107.216,68                               | 22,81%  |
| <b>c - Total</b>                                  | <b>9</b>   | <b>100,00%</b>   | <b>102.733.662,17</b>                       | <b>100,00%</b>  | <b>23</b>   | <b>100,00%</b>   | <b>278.606.011,51</b>                       | <b>100,00%</b>  |

| By Region (5)<br>Distribuzione Geografica (5) | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |   |   | At the start of the Transaction<br>All'inizio dell'operazione |  |   |   |
|---|--|--|---|---|---|--|---|---|
|   | Number of Loans<br>Numero di Finanziamenti                                       | % on Total Number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on Total Amount Outstanding<br>% sul debito residuo | Number of Loans<br>Numero di Finanziamenti                    | % on Total Number of Loans Outstanding<br>% sul totale finanziamenti | Amount Outstanding<br>Valore debito residuo | % on Total Amount Outstanding<br>% sul debito residuo |
| a1 - Abruzzo                                  | 0  | 0,00%  | -   | 0,00%   | 1   | 4,35%  | 16.188.340,22                               | 5,81%   |
| a2 - Basilicata                               | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a3 - Calabria                                 | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a4 - Campania                                 | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a5 - Emilia - Romagna                         | 2  | 22,22%   | 31.626.000,00                               | 30,76%  | 3   | 13,04%   | 127.670.974,82                              | 45,85%  |
| a6 - Friuli Venezia Giulia                    | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a7 - Lazio                                    | 1  | 11,11%   | 19.000.000,00                               | 18,52%  | 0   | 0,00%  | -   | 0,00%   |
| a8 - Liguria                                  | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a9 - Lombardia                                | 2  | 22,22%   | 24.975.767,00                               | 24,31%  | 8   | 34,69%   | 3.509.582,31                                | 1,26%   |
| a10 - Marche                                  | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a11 - Molise                                  | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a12 - Piemonte                                | 2  | 22,22%   | 4.127.451,00                                | 4,01%   | 0   | 0,00%  | -   | 0,00%   |
| a13 - Puglia                                  | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a14 - Sardegna                                | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a15 - Sicilia                                 | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a16 - Toscana                                 | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a17 - Trentino - Alto Adige                   | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a18 - Umbria                                  | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a19 - Valle d'Aosta                           | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| a20 - Veneto                                  | 2  | 22,22%   | 23.805.354,17                               | 23,17%  | 5   | 21,74%   | 62.321.254,22                               | 22,37%  |
| a21 - Emilia                                  | 0  | 0,00%  | -   | 0,00%   | 0   | 0,00%  | -   | 0,00%   |
| <b>c - Total</b>                              | <b>9</b>   | <b>100,00%</b>   | <b>102.733.662,17</b>                       | <b>100,00%</b>  | <b>23</b>   | <b>100,00%</b>   | <b>278.606.011,51</b>                       | <b>100,00%</b>  |

| By Client Segment (S&E)                     | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |                       |                               | At start of the Transaction<br>All'Inizio dell'operazione |  |                       |                               |
|---|--|--|-----------------------|-------------------------------|---|--|-----------------------|-------------------------------|
|   | Number of Loans  | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding | Number of Loans   | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding |
| Distribuzione per Settore Industriale (S&E) | Numero di Finanziamenti  | % sul totale Finanziamenti             | Valore debito residuo | % sul debito residuo          | Numero di Finanziamenti                                   | % sul totale Finanziamenti             | Valore debito residuo | % sul debito residuo          |
| A1-100                                      | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A2-101                                      | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A3-102                                      | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A4-103                                      | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A5-104                                      | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A6-105                                      | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A7-106                                      | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A8-107                                      | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A9-108                                      | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A10-109                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A11-110                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A12-111                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A13-112                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A14-113                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A15-114                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A16-245                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A17-247                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A18-248                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A19-249                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A20-250                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A21-255                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A22-256                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A23-257                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A24-258                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A25-259                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A26-263                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A27-264                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A28-265                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A29-266                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A30-267                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A31-268                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A32-270                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A33-273                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A34-275                                     | 1  | 11.11%                                 | 11,875,287.00         | 11.85%                        | 0   | 0.00%                                  | -                     | 0.00%                         |
| A35-276                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A36-278                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A37-279                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A38-280                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A39-283                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A40-284                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A41-288                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A42-284                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A43-295                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A44-298                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A45-305                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A46-309                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A47-430                                     | 5  | 65.56%                                 | 33,662,451.00         | 32.77%                        | 10  | 82.61%                                 | 212,781,016.68        | 78.37%                        |
| A48-431                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 1   | 11.43%                                 | 65,108,221.07         | 23.42%                        |
| A49-432                                     | 2  | 22.22%                                 | 39,095,354.17         | 38.06%                        | 0   | 0.00%                                  | -                     | 0.00%                         |
| A50-506                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A51-470                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A52-471                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A53-472                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 1   | 4.35%                                  | 626,773.26            | 0.23%                         |
| A54-473                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A55-474                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A56-475                                     | 1  | 11.11%                                 | 18,000,000.00         | 17.52%                        | 0   | 0.00%                                  | -                     | 0.00%                         |
| A57-476                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A58-480                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A59-481                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A60-482                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A61-490                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A62-491                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A63-492                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A64-500                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A65-501                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A66-551                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A67-552                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A68-600                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A69-614                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A70-615                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A71-704                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A72-705                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A73-706                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A74-707                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A75-708                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A76-709                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A77-713                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A78-714                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A79-715                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A80-717                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A81-718                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A82-724                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A83-725                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A84-726                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A85-727                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A86-728                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A87-729                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A88-733                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A89-734                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A90-735                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A91-739                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A92-743                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A93-744                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A94-745                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A95-746                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A96-747                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A97-748                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A98-752                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A99-753                                     | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A100-759                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A101-765                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A102-766                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A103-769                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A104-770                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A105-771                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A106-772                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A107-773                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A108-774                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A109-775                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A110-783                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A111-784                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A112-791                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A113-794                                    | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A114-ALTRI                                  | 0  | 0.00%                                  | -                     | 0.00%                         | 0   | 0.00%                                  | -                     | 0.00%                         |
| A115-Total                                  | 9  | 100.00%                                | 162,733,262.17        | 100.00%                       | 23  | 100.00%                                | 278,606,011.51        | 100.00%                       |

| By Client Industry Sector                         | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |                       |                               | At start of the Transaction<br>All'inizio dell'operazione |  |                       |                               |
|---|--|--|-----------------------|-------------------------------|---|--|-----------------------|-------------------------------|
|   | Number of Loans  | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding | Number of Loans   | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding |
| Distribuzione per Settore di attività Industriale | Numero di finanziamenti  | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          | Numero di finanziamenti                                   | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          |
| A1 Chemicals, Plastics and Healthcare             | 1  | 11.11%                                 | 13.000.000,00         | 17,40%                        | 2   | 8,70%                                  | 7.254.541,73          | 3,24%                         |
| A2 Construction, Wood and Furniture               | 0  | 0,00%                                  | -                     | 0,00%                         | 1   | 4,35%                                  | 1.686.884,88          | 0,76%                         |
| A3 Consumer Goods                                 | 0  | 0,00%                                  | -                     | 0,00%                         | 1   | 4,35%                                  | 509.582,31            | 0,18%                         |
| A4 Electronics                                    | 0  | 0,00%                                  | -                     | 0,00%                         | 3   | 13,05%                                 | 24.424.603,13         | 9,77%                         |
| A5 Energy/Utility Management                      | 1  | 11,11%                                 | 17.810.000,00         | 23,76%                        | 13  | 53,54%                                 | 89.305.618,59         | 39,54%                        |
| A6 Fin Institution and Insurance                  | 1  | 11,11%                                 | 27.800.000,00         | 37,05%                        | 7   | 28,25%                                 | 56.000.000,00         | 19,74%                        |
| A7 Food and Beverage                              | 0  | 0,00%                                  | -                     | 0,00%                         | 1   | 30,43%                                 | 45.183.229,07         | 19,22%                        |
| A8 Machinery and Metals                           | 1  | 11,11%                                 | 11.295.354,17         | 15,09%                        | 1   | 4,35%                                  | 3.000.000,00          | 1,08%                         |
| A9 Media & Paper                                  | 0  | 0,00%                                  | -                     | 0,00%                         | 0   | 0,00%                                  | -                     | 0,00%                         |
| A10 Real Estate                                   | 1  | 11,11%                                 | 1.827.451,00          | 2,42%                         | 0   | 0,00%                                  | -                     | 0,00%                         |
| A11 Services                                      | 1  | 11,11%                                 | 18.000.000,00         | 23,72%                        | 2   | 8,70%                                  | 10.198.221,57         | 3,66%                         |
| A12 Telecom & IT                                  | 1  | 11,11%                                 | 11.876.707,00         | 15,69%                        | 0   | 0,00%                                  | -                     | 0,00%                         |
| A13 Textiles                                      | 0  | 0,00%                                  | -                     | 0,00%                         | 2   | 8,70%                                  | 42.438.345,22         | 15,23%                        |
| A14 Tourism                                       | 1  | 11,11%                                 | 3.825.000,00          | 5,07%                         | 0   | 0,00%                                  | -                     | 0,00%                         |
| A15 Transport & Travel                            | 1  | 11,11%                                 | 2.400.000,00          | 3,18%                         | 0   | 0,00%                                  | -                     | 0,00%                         |
| <b>Totale</b>                                     | <b>9</b>   | <b>100,00%</b>                         | <b>102.733.862,17</b> | <b>100,00%</b>                | <b>23</b>   | <b>100,00%</b>                         | <b>278.056.011,51</b> | <b>100,00%</b>                |

| Interest Payment Frequency                                     | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |                       |                               | At start of the Transaction<br>All'inizio dell'operazione |  |                       |                               |
|--|--|--|-----------------------|-------------------------------|---|--|-----------------------|-------------------------------|
|  | Number of Loans  | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding | Number of Loans   | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding |
| Distribuzione per frequenza di pagamento della quota interessi | Numero di finanziamenti  | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          | Numero di finanziamenti                                   | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          |
| A1 Monthly / Mensile   | 0  | 0,00%                                  | 0,00                  | 0,00%                         | 1   | 4,35%                                  | 701.938,39            | 0,25%                         |
| A2 Bimonthly / Bimestrale                                      | 0  | 0,00%                                  | 0,00                  | 0,00%                         | 0   | 0,00%                                  | -                     | 0,00%                         |
| A3 Quarterly / Trimestrale                                     | 5  | 55,56%                                 | 87.938.208,00         | 85,40%                        | 16  | 69,57%                                 | 133.583.884,80        | 47,29%                        |
| A4 Semi Annually / Semestrale                                  | 4  | 44,44%                                 | 48.795.354,17         | 47,60%                        | 7   | 30,43%                                 | 148.320.310,32        | 52,71%                        |
| A5 Annually / Annuale  | 0  | 0,00%                                  | 0,00                  | 0,00%                         | 0   | 0,00%                                  | 0,00                  | 0,00%                         |
| <b>Totale</b>  | <b>9</b>   | <b>100,00%</b>                         | <b>102.733.862,17</b> | <b>100,00%</b>                | <b>23</b>   | <b>100,00%</b>                         | <b>278.056.011,51</b> | <b>100,00%</b>                |

| Interest Rate Type              | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |                       |                               | At start of the Transaction<br>All'inizio dell'operazione |  |                       |                               |
|---------------------------------|--|--|-----------------------|-------------------------------|---|--|-----------------------|-------------------------------|
|                                 | Number of Loans  | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding | Number of Loans   | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding |
| Tipologia di tasso di interesse | Numero di finanziamenti  | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          | Numero di finanziamenti                                   | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          |
| A1 Fix / Fisso                  | 0  | 0,00%                                  | -                     | 0,00%                         | 1   | 4,35%                                  | 626.773,26            | 0,22%                         |
| A2 Floating / Variabile         | 9  | 100,00%                                | 102.733.862,17        | 100,00%                       | 22  | 95,65%                                 | 277.979.238,25        | 99,78%                        |
| <b>Totale</b>                   | <b>9</b>   | <b>100,00%</b>                         | <b>102.733.862,17</b> | <b>100,00%</b>                | <b>23</b>   | <b>100,00%</b>                         | <b>278.056.011,51</b> | <b>100,00%</b>                |

| Interest Rate  | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |                       |                               | At start of the Transaction<br>All'inizio dell'operazione |  |                       |                               |
|--|--|--|-----------------------|-------------------------------|---|--|-----------------------|-------------------------------|
|  | Number of Loans  | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding | Number of Loans   | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding |
| Tasso di interesse (finanziamenti a tasso fisso) (B) | Numero di finanziamenti  | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          | Numero di finanziamenti                                   | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          |
| A1 0% (incluso) - 3% (escluso)                       | 0  | 0,00%                                  | 0                     | 0,00%                         | 0   | 0,00%                                  | -                     | 0,00%                         |
| A2 3% (incluso) - 4% (escluso)                       | 0  | 0,00%                                  | -                     | 0,00%                         | 0   | 0,00%                                  | -                     | 0,00%                         |
| A3 4% (incluso) - 5% (escluso)                       | 0  | 0,00%                                  | -                     | 0,00%                         | 1   | 4,35%                                  | 626.773,26            | 0,22%                         |
| A4 5% (incluso) - 6% (escluso)                       | 0  | 0,00%                                  | -                     | 0,00%                         | 0   | 0,00%                                  | -                     | 0,00%                         |
| A5 >=6%  | 0  | 0,00%                                  | -                     | 0,00%                         | 0   | 0,00%                                  | -                     | 0,00%                         |
| <b>Totale</b>  | <b>0</b>   | <b>0,00%</b>                           | <b>-</b>              | <b>0,00%</b>                  | <b>1</b>  | <b>4,35%</b>                           | <b>626.773,26</b>     | <b>0,22%</b>                  |

| Spread on the relevant reference rate (B)                      | At the end of the collection period<br>Alla fine del periodo di incasso corrente |  |                       |                               | At start of the Transaction<br>All'inizio dell'operazione |  |                       |                               |
|--|--|--|-----------------------|-------------------------------|---|--|-----------------------|-------------------------------|
|  | Number of Loans  | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding | Number of Loans   | % on Total Number of Loans Outstanding | Amount Outstanding    | % on Total Amount Outstanding |
| Spread sui tassi di riferim. (finanziamenti a tasso variabile) | Numero di finanziamenti  | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          | Numero di finanziamenti                                   | % sul totale finanziamenti             | Valore debito residuo | % sul debito residuo          |
| A1 0% (incluso) - 1% (escluso)                                 | 7  | 77,78%                                 | 88.650.354            | 85,56%                        | 8   | 34,78%                                 | 156.081.030,96        | 56,07%                        |
| A2 1% (incluso) - 1,5% (escluso)                               | 0  | 0,00%                                  | -                     | 0,00%                         | 4   | 17,39%                                 | 20.876.202,44         | 7,49%                         |
| A3 1,5% (incluso) - 1,75% (escluso)                            | 0  | 0,00%                                  | -                     | 0,00%                         | 1   | 4,35%                                  | 19.178.693,13         | 6,89%                         |
| A4 1,75% (incluso) - 1,75% (escluso)                           | 2  | 22,22%                                 | 13.803.208            | 13,44%                        | 0   | 0,00%                                  | -                     | 0,00%                         |
| A5 1,75% (incluso) - 2% (escluso)                              | 0  | 0,00%                                  | -                     | 0,00%                         | 1   | 4,35%                                  | 11.269.650,13         | 4,05%                         |
| A6 >=2%  | 0  | 0,00%                                  | -                     | 0,00%                         | 4   | 17,39%                                 | 78.672.884,69         | 28,48%                        |
| <b>Totale</b>  | <b>9</b>   | <b>100,00%</b>                         | <b>102.733.862,17</b> | <b>100,00%</b>                | <b>22</b>   | <b>95,65%</b>                          | <b>277.876.238,25</b> | <b>99,78%</b>                 |

(A) Si riferisce al Portafoglio, non classificato a Default, alla data di fine periodo di incasso, dopo il pagamento delle rate incassate così come alimentato il foglio "Incassi"  
 (B) Si riferisce al Portafoglio non classificato a Default, alla data di fine periodo di incasso, dopo il pagamento delle rate incassate così come alimentato il foglio "Incassi"  
 (C) Si riferisce alla Regione della Filiale Originaria che ha concesso il finanziamento  
 (D) Si riferisce alla Regione di Origine della Filiale che ha garantito la parte  
 (E) Per media si intende la media semplice  
 (F) Average means the unweighted average  
 (G) Come peso per la ponderazione si intende il debito residuo  
 (H) Average weighted by outstanding amount  
 (I) Calcolate come differenza tra la data di reporting e la data di stipulazione  
 (J) Calculated as the difference between the reporting date and the origination date  
 (K) Calcolate come differenza tra la data di stipulazione e la data di reporting  
 (L) Calculated as the difference between the maturity date and the reporting date  
 (M) Per finanziamenti a tasso fisso  
 (N) In relation to fixed interest rate loans  
 (O) Per finanziamenti a tasso variabile  
 (P) In relation to floating interest rate loans