

CORDUSIO RMBS 2 S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing mortgage
"fondiari" loans by UniCredito Italiano S.p.A.,
Credito Italiano S.p.A. and UniCredit Banca S.p.A.

Euro	500,000,000.00	Class A1	Mortgage Backed Floating Rate Notes due June 2035
Euro	1,892,000,000.00	Class A2	Mortgage Backed Floating Rate Notes due June 2035
Euro	45,700,000.00	Class B	Mortgage Backed Floating Rate Notes due June 2035
Euro	96,000,000.00	Class C	Mortgage Backed Floating Rate Notes due June 2035
Euro	10,688,351.00	Class D	Mortgage Backed Floating Rate Notes due June 2035

Investor Report Date	07/04/2011	
Quarterly Collection Period	01/12/2010	28/02/2011
Interest Period	31/12/2010	31/03/2011
Interest Payment Date	31/03/2011	

This Investors Report (the "Report") has been prepared by UniCredit Bank AG, London Branch ("UCB"), a member of the UniCredit Group, in its role as Calculation/Computation Agent and is based, inter alia, on the Servicer Reports prepared by the Servicer as well as data provided to UCB by other third parties. Although such information has been obtained from sources believed to be reliable, neither UCB, nor its subsidiaries or affiliates, or any of their respective directors, managers, officers or employees makes any representation as to their fairness, accuracy, completeness or reliability or shall have any responsibility or liability for any loss or damage howsoever arising from or otherwise in connection with the use of this Report.

This Report is not for retail customers (as defined by the European Markets in Financial Instruments Directive) and persons into whose possession or attention this document comes must inform themselves about, and strictly observe, any such restrictions. This Report is provided for information purposes only and does not constitute or form part of, nor may be construed so as to constitute or form part of, an offer, or the solicitation of any offer, to buy, sell or subscribe for any securities mentioned herein, nor is it intended to provide an evaluation of the risk related to an investment in such securities or for use by any person in making investment decisions. By accepting this Report, you agree to be bound by the foregoing restrictions. The information provided in the Report can not substitute the obtaining of independent financial advice.

UniCredit Bank AG is supervised by the German Federal Financial Supervisory Authority (BaFIN). It is incorporated in Germany with limited liability.

If this Report has been sent to you in electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently none of UCB, its subsidiaries or affiliates or any of the directors, officers or employees thereof, accepts any liability or responsibility whatsoever in respect of any difference between the documents distributed to you in electronic format and the hard copy version available to you on request from UCB.

CORDUSIO RMBS 2 S.r.l. - DESCRIPTION OF THE NOTES

Issuer: CORDUSIO RMBS SECURITISATION S.r.l.
Issue Date: 10/07/2006
Sole Arranger: UniCredit Bank AG, London Branch
Joint Lead Managers: Banc of America Securities Limited, UniCredit Bank AG and Société Générale Corporates & Investment Banking

Series		Class A1	Class A2	Class B	Class C	Class D
Amount issued		500,000,000.00	1,892,000,000.00	45,700,000.00	96,000,000.00	10,688,351.00
Currency		Eur	Eur	Eur	Eur	Eur
Final Maturity Date		Jun-35	Jun-35	Jun-35	Jun-35	Jun-35
Listing		Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange	Irish Stock Exchange
ISIN Code		IT0004087158	IT0004087174	IT0004087182	IT0004087190	IT0004087216
Common Code		026038014	026036780	026082331	026082382	- - -
Clearing System		Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear	Clearstream Euroclear
Indexation		Euribor 3 M	Euribor 3 M	Euribor 3 M	Euribor 3 M	Euribor 3 M
Spread at Issuance		5	14	23	70	200
Rating	Fitch	AAA	AAA	AA	BBB+	Unrated
	Moody's	Aaa	Aaa	Aa1	Baa2	Unrated
	Standard & Poor's	AAA	AAA	AA	BBB	Unrated

Originator / Servicer: UniCredit S.p.A.
Interest Day Count: Actual/360
Corporate Servicer: UniCredit Credit Management Bank S.p.A. (formerly UniCredit Gestione Crediti S.p.A.)
Computation Agent: UniCredit Bank AG, London Branch
Account Bank: UniCredit S.p.A. (formerly UniCredit Family Financing Bank S.p.A.)
Principal Paying Agent: BNP Paribas Securities Services S.A.
Representative of Noteholders: Securitisation Services S.p.A.
Swap Counterparty: UniCredit S.p.A.

CORDUSIO RMBS 2 S.r.l. - CLASS A1 NOTES (ISIN code IT0004087158)

[illegible]

CORDUSIO RMBS 2 S.r.l. - CLASS A2 NOTES (ISIN code IT0004087174)

[illegible]

CORDUSIO RMBS 2 S.r.l. - CLASS B NOTES (ISIN code IT0004087182)

[illegible]

CORDUSIO RMBS 2 S.r.l. - CLASS C NOTES (ISIN code IT0004087190)

[illegible]

CORDUSIO RMBS 2 S.r.l. - COLLECTIONS

[illegible]

CORDUSIO RMBS 2 S.r.l. - Issuer Available Funds

	Euro		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS	16,687,428.14	TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS	53,590,686.16
(a) Interest Components related to the Mortgage Loans received by the Issuer	9,820,478.42	(a) All Principal Components related to the Mortgage Loans received by the Issuer	52,185,459.27
(b) Without duplication of (a) above Interest Components invested in Eligible Investments	-	(b) Without duplication of (a) above Principal Components invested in Eligible Investments	-
(c) All net interest amounts on the Accounts received by the Issuer	23,010.10	(c) Any principal Deficiency Ledger Amount calculated at the Calculation Date	1,404,948.48
(d) All amounts received from the Swap Counterparty by the Issuer	3,027,356.62	(d) Funds Provisioned for Amortisation (up to the First Amortisation Interest Payment Date)	278.41
(e) All amounts from any party to the Transaction Documents received by the Issuer	-	(e) Any proceeds deriving from the sale of Claims under the Transaction Documents (other than Defaulted Claims)	-
(f) All the Revenue Eligible Investments Amounts received by the Issuer	-	(f) Any amount credited and/or retained on each IPD under items (xiii) and (xv) of the Pre-Enforcement Interest Priority of Payment	-
(g) All other amounts standing to credit of the Collection Account and the Payments Account (excuding any Principal Available Funds)	-	(g) Any other amount received from the Originator under the Warranty and Indemnity Agreement	-
(h) Cash Reserve Excess available after repayment of the Subordinated Loan	3,816,583.00	(i) On the Calculation Date immediately preceding the Calculation Date after the Final Redemption Date, any amounts standing to the credit of the Expenses Account	-
(i) Amount withdrawn from the Cash Reserve if items (i) to (x) of the Pre-Enforcement Interest Priority of Payments (excluding items (vii) and (ix)) are not paid	-		
(j) On the Calculation Date immediately preceding the Maturity Date, the amount standing to the credit of the Cash Reserve Account at such date	-		
	Euro		
TOTAL ISSUER AVAILABLE FUNDS	68,873,165.82		

CORDUSIO RMBS 2 S.r.l. - Priority of Payments

PRE-ENFORCEMENT INTEREST PRIORITY OF PAYMENT

		Euro
TOTAL ISSUER INTEREST AVAILABLE FUNDS		16,687,428.14
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCI)	-
Second	Issuer/RoN expenses	
	a) Corporate fees, expenses of Issuer	33,494.46
	b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	-
	c) Fees, expenses to be paid to the RoN	2,219.47
	d) Amount necessary to replenish the Expenses Account up to Retention Amount	-
Third	Third Party Fees and Expenses:	
	a) Paying Agent and Listing Agent fees and expenses	-
	b) Agent Bank and Principal Paying Agent fees and expenses	2,625.00
	c) Computation Agent fees and expenses	8,750.00
	d) Services fees and expenses	500,481.98
	e) Corporate Servicer fees and expenses	10,070.27
	f) Stichting Corporate Services Provider fees and expenses	-
	g) Account Bank fees and expenses	-
	h) Custodian fees and expenses	-
Fourth	Amounts due to the Swap Counterparty	4,769,494.21
Fifth	Instalment Premiums payable to the Originator	46,089.45
Sixth	Interest on Class A Notes	-
	Interest on Class A1 Notes	-
	Interest on Class A2 Notes	3,113,834.47
Seventh	Class A PDL reduction to 0	-
Eighth	Interest on Class B Notes (if Class B Trigger Event has not occurred)	142,012.75
Ninth	Class B PDL reduction to 0	-
Tenth	Interest on Class C Notes if Class C Trigger Event has not occurred	411,120.00
Eleventh	Cash Reserve Account replenishment till target amount (if any Rated Notes o/s)	-
Twelfth	Reduction of Class C PDL to zero	-
Thirteenth	Credit and/or retain the remainder of the Interest Available Funds to the Principal Account if Junior Notes Trigger Event has occurred (if any Rated Notes o/s)	-
Fourteenth	Reduction of Junior Notes PDL to zero	1,404,948.48
Fifteenth	Credit or retain an amount equal to the Principal Available Funds utilized under item (i) of the Pre-Enforcement Principal Priority of Payments	-
Sixteenth	Any Swap termination payments	-
Seventeenth	Any amounts due to:	
	a) UCI under the terms of the Transfer Agreement	-
	b) the Servicer of any Servicer's Arbitration Advance under the Servicing Agreement	-
Eighteenth	Interest on the Subordinated Loan	-
Nineteenth	Principal on the Subordinated Loan	-
Twentieth	Any amounts due to UCI:	
	a) in connection with a limited recourse loan under the terms of the Letter of Undertaking	-
	b) under the terms of the Warranty and Indemnity Agreement	-
Twenty-first	Other Issuer Creditor amounts	-
Twenty-second	Interest on the Junior Notes (other than in (xxiii) below)	80,510.00
Twenty-third	Junior Notes Additional Interest Amount	6,161,777.60
Interest amount available after the payment of interest on the Class C Notes		7,647,236.08

PRE-ENFORCEMENT PRINCIPAL PRIORITY OF PAYMENT

		Euro
TOTAL ISSUER PRINCIPAL AVAILABLE FUNDS		53,590,686.16
First	All amounts under items (i) to (x) (excluding items (vii) and (ix)) of the Pre-Enforcement Interest Priority of Payments, to the extent not paid under the Pre-enforcement IPP	-
Second	Class A1 Principal:	
	(a) Up to the First Amortisation Interest Payment Date to credit the Principal Account	-
	(b) Thereafter to pay Class A1 Principal	-
Third	Class A2 Principal	53,590,521.60
Fourth	Class B Principal	-
Fifth	Class C Principal	-
Sixth	Principal on the Subordinated Loan	-
Seventh	Junior Notes Principal until the balance of the Junior Notes is € 30,000.00	-
Eighth	Junior Notes Principal starting from the Final Redemption Date until the balance of the Junior Notes is zero	-
Ninth	Junior Notes Additional Remuneration	-

CORDUSIO RMBS 2 S.r.l. - CASH FLOW ALLOCATION

POST-ENFORCEMENT PRIORITY OF PAYMENT

		Euro
	TOTAL ISSUER INTEREST AVAILABLE FUNDS	not applicable
First	Taxes due and payable by the Issuer (if Expenses Account is insufficient or if not paid by UCB)	not applicable
Second	Issuer/RoN expenses:	
	a) Corporate fees, expenses of Issuer	not applicable
	b) Fees, taxes, expenses and costs due for the listing, deposit or ratings of the Notes	not applicable
	c) Fees, expenses to be paid to the RoN	not applicable
Third	Third Party Fees and Expenses:	
	a) Paying Agent fees and expenses	not applicable
	b) Agent Bank fees and expenses	not applicable
	c) Computation Agent fees and expenses	not applicable
	d) Services fees and expenses	not applicable
	e) Corporate Servicer fees and expenses	not applicable
	f) Corporate Services Provider fees and expenses	not applicable
	g) Account Bank fees and expenses	not applicable
	h) Custodian fees and expenses	not applicable
Fourth	Amount due to the Swap Counterparty	not applicable
Fifth	Instalment Premiums payable to the Originator	not applicable
Sixth	Interest on Class A Notes:	not applicable
	Interest on Class A1 Notes	not applicable
	Interest on Class A2 Notes	not applicable
Seventh	Class A Principal	not applicable
Eighth	Interest on Class B Notes	not applicable
Ninth	Class B Principal	not applicable
Tenth	Interest on Class C Notes	not applicable
Eleventh	Class C Principal	not applicable
Twelfth	Any Swap termination payments	not applicable
Thirteenth	Any amounts due to the UCB	
	a) in respect of the Originator's Claims under the Transfer Agreement	not applicable
	b) in respect of the Servicer's Arbitration Advance under the Servicing Agreement	not applicable
Fourteenth	Interest on the Subordinated Loan	not applicable
Fifteenth	Principal on the Subordinated Loan	not applicable
Sixteenth	Any amounts due to UCB:	
	a) in connection with a limited recourse loan under the Letter of Undertaking	not applicable
	b) under the terms of the Warranty and Indemnity Agreement	not applicable
Seventeenth	Interest on the Junior Notes	not applicable
Eighteenth	Principal on the Junior Notes	not applicable
Nineteenth	Junior Notes Additional Interest	not applicable

CORDUSIO RMBS 2 S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER

	PDL at start	Amount debited to the PDL	Amount credited to the PDL	PDL at end
Class A Notes	-	-	-	-
Class B Notes	-	-	-	-
Class C Notes	-	-	-	-
Class Junior Notes	-	1,404,948.48	1,404,948.48	-

ARREAR CLAIMS

Description	Number of Loans	Outstanding Amount	% over the Outstanding Portfolio Amount
from 0 to 29 days	87	4,953,860.65	0.41%
from 30 days to 59 days	-	-	0.00%
from 60 days to 89 days	61	3,433,534.71	0.29%
from 90 days to 119 days	32	1,685,485.21	0.14%
from 120 days to 149 days	29	1,815,176.62	0.15%
from 150 days to 179 days	21	1,227,555.53	0.10%
from 180 days to 209 days	13	704,350.53	0.06%
from 210 days to 239 days	16	733,319.42	0.06%
from 240 days to 269 days	6	312,955.35	0.03%
from 270 days to 299 days	2	150,150.30	0.01%
from 300 days to 329 days	2	358,977.21	0.03%
from 330 days to 359 days	3	220,829.03	0.02%
above 360 days	-	-	0.00%
Total	272	15,596,194.56	1.30%

Outstanding Amount of Claims in Arrears for more than 90 days (a)	Initial Portfolio Outstanding Amount (b) *	> 90 Day Arrear Claims ratio (c) = (a)/(b)
7,208,799.20	2,544,388,351.13	0.28%

DEFAULTED CLAIMS

Cumulative Outstanding Amount of Defaulted Claims (a)	Initial Portfolio Outstanding Amount (b) *	Cumulative Defaulted Claims Ratio (c) = (a)/(b)
25,245,112.47	2,544,388,351.13	0.99%

Junior Notes Trigger Event if (c) >=7%
NOT OCCURRED
Class C Notes Trigger Event if (c) >=8.5%
NOT OCCURRED
Class B Notes Trigger Event if (c) >=11%
NOT OCCURRED

PRE-PAYMENT

Total Prepayments during previous Collection Period	Portfolio Outstanding Amount at start of previous Collection Period	Annualised Prepayment rate during previous Collection Period
19,814,799.69	1,233,845,350.11	6.51%

Annualised Weighted Average Prepayment Rate since the beginning of the first Collection Period
7.56%

CASH RESERVE

Balance at Start of Collection Period	Amounts paid in accordance with the Priority of Payments	Amounts received in accordance with the Priority of Payments	Balance at end of Interest Payment Date
6,360,971.00	-	-	6,360,971.00

Cash Reserve Release if:	Check
< 50% of Initial Outstanding Balance of Notes	Yes
PDLs are equal to 0	Yes
Cash Reserve not less than Target Cash Reserve Amount	Yes
Cumulative Defaulted Claims ratio <2.5%	Yes
> 90 Days Arrear Claims ratio < 5%	Yes

* The information refers to the outstanding balance of the portfolio as of the 30/04/2006

CORDUSIO RMBS 2 S.r.l. - PORTFOLIO DESCRIPTION

a.	General Information about the Portfolio ⁽¹⁾	At the end of the current Collection Period	At the end of the previous Collection Period
	a.1 Number of Loans:	24,442	24,952
	a.2 Outstanding Portfolio Amount:	1,180,254,942.36	1,233,845,350.11
	a.3 Average Outstanding Pottfolio Amount:	48,287.99	49,448.76
	a.4 Weighted Average Seasoning (months):	88.42	85.51
	a.5 Weighted Average Current LTV:	39.13%	39.78%
	a.6 Weighted Average Remaining Term (months):	124.4	126.5

b.	Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1	from 0 (included) to 10.000 (excluded) Euro	1,536	6.28%	10,549,550.14	0.89%	1,279	5.13%	8,621,289.11	0.70%
b.2	from 10.000 (included) to 25.000 (excluded) Euro	5,220	21.36%	90,983,263.98	7.71%	5,253	21.05%	91,657,064.71	7.43%
b.3	from 25.000 (included) to 50.000 (excluded) Euro	7,787	31.86%	289,986,303.95	24.57%	8,021	32.15%	298,953,589.38	24.23%
b.4	from 50.000 (included) to 75.000 (excluded) Euro	5,551	22.71%	341,653,401.58	28.95%	5,626	22.55%	345,208,155.73	27.98%
b.5	from 75.000 (included) to 100.000 (excluded) Euro	2,702	11.05%	231,011,112.79	19.57%	2,991	11.99%	255,018,476.98	20.67%
b.6	from 100.000 (included) to 150.000 (excluded) Euro	1,336	5.47%	158,725,478.02	13.45%	1,429	5.73%	169,422,867.68	13.73%
b.7	from 150.000 (included) to 200.000 (excluded) Euro	238	0.97%	40,140,152.21	3.40%	277	1.11%	46,640,550.61	3.78%
b.8	from 200.000 (included) to 300.000 (excluded) Euro	66	0.27%	15,347,295.56	1.30%	69	0.28%	16,132,794.02	1.31%
b.9	over 300.000 (included) Euro	6	0.02%	1,858,384.13	0.16%	7	0.03%	2,190,561.89	0.18%
b.10	Total	24,442	99.99%	1,180,254,942.36	100.00%	24,952	100.00%	1,233,845,350.11	100.00%

c.	Portfolio Seasoning ⁽²⁾	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1	from 18 (included) to 24 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.2	from 24 (included) to 48 (excluded) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
c.3	from 48 (included) to 72 (excluded) months	0	0.00%	-	0.00%	0	0.00%	-	0.00%
c.4	from 72 (included) to 96 (excluded) months	18,089	74.01%	922,179,884.58	78.13%	18,743	75.12%	974,657,790.95	78.99%
c.5	from 96 (included) to 108 (excluded) months	4,496	18.39%	168,443,248.31	14.27%	4,546	18.22%	180,155,469.20	14.60%
c.6	from 108 (included) to 120 (excluded) months	1,136	4.65%	66,437,246.24	5.63%	1,031	4.13%	59,867,576.94	4.85%
c.7	from 108 (included) to 120 (excluded) months	721.00	2.95%	23,194,563.23	1.97%	632.00	2.53%	19,164,513.02	1.55%
c.8	from 150 (included) to 180 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9	over 180 (included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.10	Total	24,442	100.00%	1,180,254,942.36	100.00%	24,952	100.00%	1,233,845,350.11	100.00%

d.	Current LTV Ratio	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1	from 0% (included) to 10% (excluded)	2,731	11.17%	37,405,815.32	3.17%	2,494	10.00%	35,789,592.41	2.90%
d.2	from 10% (included) to 20% (excluded)	4,504	18.43%	119,308,221.95	10.11%	4,514	18.09%	120,505,285.54	9.77%
d.3	from 20% (included) to 30% (excluded)	4,460	18.25%	175,989,773.27	14.91%	4,553	18.25%	180,577,269.14	14.64%
d.4	from 30% (included) to 40% (excluded)	3,894	15.93%	216,534,586.21	18.35%	3,967	15.90%	218,276,146.08	17.69%
d.5	from 40% (included) to 50% (excluded)	4,357	17.83%	280,541,189.62	23.77%	4,463	17.89%	289,204,705.19	23.44%
d.6	from 50% (included) to 60% (excluded)	4,281	17.51%	332,124,180.57	28.14%	4,551	18.24%	354,613,408.66	28.74%
d.7	from 60% (included) to 70% (excluded)	215	0.88%	18,351,175.42	1.55%	410	1.64%	34,878,943.09	2.83%
d.8	from 70% (included) to 80% (excluded)	0	0.00%	-	0.00%	0	0.00%	-	0.00%
d.9	Total	24,442	100.00%	1,180,254,942.36	100.00%	24,952	100.00%	1,233,845,350.11	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
e.	Remaining Term ⁽³⁾	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	e.1 from 0 (included) to 12 months (excluded)	217	0.89%	791,005.16	0.07%	256	1.03%	1,042,194.02	0.08%
	e.2 from 12 (included) to 24 months (excluded)	1,255	5.13%	13,671,482.77	1.16%	1,233	4.94%	15,142,311.72	1.23%
	e.3 from 24 (included) to 48 months (excluded)	4,700	19.23%	98,495,962.63	8.35%	4,788	19.19%	107,308,462.69	8.70%
	e.4 from 48 (included) to 72 months (excluded)	545	2.23%	16,485,773.58	1.40%	579	2.32%	17,514,218.07	1.42%
	e.5 from 72 (included) to 96 months (excluded)	4,435	18.14%	184,872,230.24	15.66%	3,325	13.33%	137,699,011.61	11.16%
	e.6 from 96 (included) to 120 months (excluded)	4,011	16.41%	195,727,751.15	16.58%	5,285	21.18%	260,054,830.67	21.08%
	e.7 from 120 (included) to 160 months (excluded)	5,824	23.83%	409,135,992.95	34.67%	4,481	17.96%	313,196,438.47	25.38%
	e.8 from 160 (included) to 200 months (excluded)	3,347	13.69%	251,469,461.98	21.31%	4,891	19.60%	371,523,092.33	30.11%
	e.9 over 200 (included) months	108	0.44%	9,605,281.90	0.81%	114	0.46%	10,364,790.53	0.84%
	e.10 Total	24,442	99.99%	1,180,254,942.36	100.01%	24,952	100.00%	1,233,845,350.11	100.00%

		At the end of the current Collection Period				At the end of the previous Collection Period			
f.	By Region of Originating Branch ⁽⁴⁾	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	f.1 Abruzzo	379	1.55%	16,573,392.82	1.40%	386	1.55%	17,265,325.80	1.40%
	f.2 Basilicata	62	0.25%	1,671,991.69	0.14%	65	0.26%	1,794,045.30	0.15%
	f.3 Calabria	216	0.88%	7,490,319.33	0.63%	218	0.87%	7,820,321.72	0.63%
	f.4 Campania	1,260	5.16%	52,659,717.27	4.46%	1,275	5.11%	54,871,767.96	4.45%
	f.5 Emilia - Romagna	2,867	11.73%	146,420,017.26	12.41%	2,935	11.76%	153,547,856.89	12.44%
	f.6 Friuli-Venezia Giulia	1,046	4.28%	46,720,660.91	3.96%	1,063	4.26%	48,823,415.25	3.96%
	f.7 Lazio	2,549	10.43%	134,265,617.71	11.38%	2,623	10.51%	140,998,067.67	11.43%
	f.8 Liguria	513	2.10%	23,319,397.14	1.98%	523	2.10%	24,445,421.20	1.98%
	f.9 Lombardia	3,706	15.16%	215,703,878.34	18.28%	3,758	15.06%	223,316,302.59	18.10%
	f.10 Marche	592	2.42%	28,631,614.55	2.43%	606	2.43%	29,851,270.64	2.42%
	f.11 Molise	91	0.37%	2,860,070.50	0.24%	91	0.36%	2,989,545.52	0.24%
	f.12 Piemonte	3,653	14.95%	160,834,380.86	13.63%	3,732	14.96%	167,804,298.42	13.60%
	f.13 Puglia	1,316	5.38%	46,113,045.08	3.91%	1,349	5.41%	49,169,253.04	3.99%
	f.14 Sardegna	293	1.20%	12,763,382.20	1.08%	300	1.20%	13,493,530.48	1.09%
	f.15 Sicilia	962	3.94%	36,822,786.29	3.12%	988	3.96%	38,543,277.17	3.12%
	f.16 Toscana	1,191	4.87%	62,575,686.33	5.30%	1,226	4.91%	66,162,270.88	5.36%
	f.17 Trentino - Alto Adige	263	1.08%	13,894,998.12	1.18%	266	1.07%	14,453,119.87	1.17%
	f.18 Umbria	158	0.65%	7,297,606.96	0.62%	160	0.64%	7,670,798.87	0.62%
	f.19 Valle d'Aosta	47	0.19%	1,780,260.38	0.15%	48	0.19%	1,853,728.09	0.15%
	f.20 Veneto	3,278	13.41%	161,856,118.62	13.71%	3,340	13.39%	168,971,732.75	13.69%
	f.4 Total	24,442	100.00%	1,180,254,942.36	100.01%	24,952	100.00%	1,233,845,350.11	100.00%

g.	Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	g.1 Monthly	23,994	98.17%	1,158,905,817.87	98.19%	24,493	98.16%	1,211,504,143.55	98.19%
	g.2 Quarterly	448	1.83%	21,349,124.49	1.81%	459	1.84%	22,341,206.56	1.81%
	g.3 Total	24,442	100.00%	1,180,254,942.36	100.00%	24,952	100.00%	1,233,845,350.11	100.00%

h.	Payment Methodology	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	h.1 Direct Debit	22,939	93.85%	1,113,865,618.26	94.38%	23,445	93.96%	1,165,668,844.61	94.47%
	h.2 R.I.D.	1,220	4.99%	55,075,237.09	4.67%	1,223	4.90%	56,372,942.22	4.57%
	h.3 Cash	283	1.16%	11,314,087.01	0.96%	284	1.14%	11,803,563.28	0.96%
	h.4 Other	-	0.00%	-	0.00%	-	0.00%	-	0.00%
	h.5 Total	24,442	100.00%	1,180,254,942.36	100.01%	24,952	100.00%	1,233,845,350.11	100.00%

i.	Type of Interest	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	i.1 Fixed	4,545	18.60%	154,714,928.42	13.11%	4,683	18.77%	165,099,075.25	13.38%
	i.2 Floating	18,040	73.81%	925,287,471.92	78.40%	18,377	73.65%	964,320,018.39	78.16%
	i.3 Optional currently Fixed ⁽⁵⁾	478	1.96%	26,345,020.66	2.23%	483	1.94%	27,201,073.95	2.20%
	i.4 Optional currently Floating ⁽⁵⁾	1,379	5.64%	73,907,521.36	6.26%	1,409	5.65%	77,225,182.52	6.26%
	i.5 Total	24,442	100.01%	1,180,254,942.36	100.00%	24,952	100.00%	1,233,845,350.11	100.00%

l.	Interest Rate (Fixed and Optional currently Fixed) ⁽⁵⁾	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	l.1 0% (included) - 3% (excluded)	63.00	0.26%	3,685,319.54	0.31%	64.00	0.26%	3,860,956.67	0.31%
	l.2 3% (included) - 4% (excluded)	282.00	1.15%	14,946,351.71	1.27%	287.00	1.15%	15,488,400.27	1.26%
	l.3 4% (included) - 5% (excluded)	264	1.08%	10,741,512.05	0.91%	268	1.07%	11,131,636.55	0.90%
	l.4 5% (included) - 6% (excluded)	2,745	11.23%	85,863,776.25	7.28%	2,815	11.28%	91,798,978.90	7.44%
	l.5 >=6%	1,669	6.83%	65,822,989.53	5.58%	1,732	6.94%	70,020,176.81	5.67%
	l.6 Total	5,023	20.55%	181,059,949.08	15.35%	5,166	20.70%	192,300,149.20	15.59%

m.	Spread (Floating and Optional currently Floating) ⁽⁵⁾	At the end of the current Collection Period				At the end of the previous Collection Period			
		Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
	m.1 0% (included) - 1% (excluded)	1.00	0.00%	27,159.11	0.00%	-	0.00%	-	0.00%
	m.2 1% (included) - 1.25% (excluded)	8,326	34.06%	420,667,651.82	35.64%	8,486	34.01%	439,260,362.79	35.60%
	m.3 1.25% (included) - 1.5% (excluded)	7,149	29.25%	371,537,628.46	31.48%	7,278	29.17%	386,694,128.44	31.34%
	m.4 1.5% (included) - 1.75% (excluded)	3,012	12.32%	157,355,231.89	13.33%	3,066	12.29%	163,769,841.54	13.27%
	m.5 1.75% (included) - 2% (excluded)	713	2.92%	41,702,513.99	3.53%	731	2.93%	43,504,520.70	3.53%
	m.6 >=2%	218	0.89%	7,904,808.01	0.67%	225	0.90%	8,316,347.44	0.67%
	m.7 Total	19,419	79.44%	999,194,993.28	84.65%	19,786	79.30%	1,041,545,200.91	84.41%

(1) The information refers to the mortgages not classified as default as at the end of the collection period

(2) The seasoning is calculated taking into consideration the difference between the date representing the end of the collection period and the origination date ("data di stipula")

(3) Calculated as the difference between the maturity date and the date representing the end of the collection period

(4) The information refers to the Region where the branch originating the loan is located

(5) The nature of the optional loan (currently fixed or floating) is monitored as at the end of the collection period





