

Consumer One S.r.l.

INVESTOR REPORT

Securitisation of a portfolio of performing personal loans

Euro	2,956,200,000	Class A	Asset Backed Floating Rating Notes due 2028
Euro	1,236,943,620	Class B	Asset Backed Variable Return Notes due 2028

Investor Report Date	14/03/2013	
Relevant Quarterly Collection Period	01/11/2012	31/01/2013
Relevant Interest Period	30/11/2012	28/02/2013
Payment Date	28/02/2013	

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Consumer One S.r.l. - DESCRIPTION OF THE NOTES

Issuer: Consumer One S.r.l.
Issue Date: 01/08/2011
Sole Arranger: UniCredit Bank AG, London Branch
Sole Lead Manager: UniCredit Bank AG

Series	Class A	Class B
Amount issued	2,956,200,000.00	1,236,943,620.00
Currency	Eur	Eur
Final Maturity Date	Nov - 2028	Nov - 2028
Listing	Irish Stock Exchange	NA
ISIN Code	IT0004752116	NA
Common Code	---	---
Clearing System	Euroclear Clearstream	Euroclear Clearstream
Indexation	Euribor 3 M	Euribor 3 M
Spread at Issuance	125	500
Ratings	DBRS	AAA
	Moody's	A2
		Unrated
		Unrated

Originator: UniCredit S.p.A.
Servicer: UniCredit S.p.A.
Rating Agencies Moody's, DBRS
Corporate Servicer: UniCredit Credit Management Bank S.p.A.
Account Bank: UniCredit S.p.A.
Principal Paying Agent: BNP Paribas Securities Services
Representative of Noteholders: Securitisation Services S.p.A.

Consumer One Srl - Issuer Available Funds

	<i>Euro</i>		<i>Euro</i>
INTEREST AVAILABLE FUNDS	97,968,187.17	ISSUER PRINCIPAL AVAILABLE FUNDS	442,955,565.61
(a) Interest components (interest, fees and prepayment penalties) related to the Receivables	97,183,015.46	(a) Principal components related to the Receivables collected by the Servicer	318,764,643.03
(b) Without duplication of (a) above interest, yield and profit components invested in Eligible Investments during the immediately preceding Quarterly Collection Period from Collection Account	4,730.00	(b) Without duplication of (a) above principal components invested in Eligible Investments	77,000,000.00
(c) All Recoveries collected by the Servicer	392,649.43	(c) All amounts received by the Issuer from the Originator pursuant to the Master Receivables Purchase Agreement	-
(d) All amounts of interest accrued and paid on the Accounts	14,208.14	(d) Any amount received by the Issuer from the Originator (A) pursuant to the Warranty and Indemnity Agreement (B) in respect of indemnities or damages relating to principal or interest components on any Receivables which are not Defaulted Receivables	-
(e) All amounts received by the Issuer from any party to the Transaction Documents	-	(e) The Interest Available Funds to be credited to the Principal Deficiency Ledger	-
(f) All amounts received from the Swap Counterparty on or immediately prior to each Payment Date	-	(f) All proceeds from the sale of the Master Portfolio or of individual Receivables	46,848,765.81
(g) the Cash Reserve Available Amount	-	(g) Any amount set aside in the Payment Account in accordance with clause 3.3 of the Master Receivables Purchase Agreement	-
(h) The Interest Renegotiation Losses on the Calculation Date and the interest portion of the Renegotiated Blocked Amount relating to Receivables classified as Defaulted during the immediately preceding Quarterly Collection Period	357,899.98	(h) Any amount transferred from the Commingling Reserve Account	-
(i) The Interest Set-Off Losses	-	(i) The Issuer Cash Collateral standing to the credit of the Principal Accumulation Account	158,887.17
(j) Any interest, yield and profit component accrued on or generated by any Eligible Investments up to the Eligible Investments Liquidation Date	15,684.16	(j) The Principal Renegotiation Losses on the Calculation Date and the principal portion of the Renegotiated Blocked Amount relating to the Receivables become Defaulted Receivables during the immediately preceding Quarterly Collection Period	183,269.60
(k) Any amount allocated on such Payment Date under items First and Ninth of the Principal Priority of Payments prior to the delivery of a Trigger Notice	-	(k) The Principal Set-Off Losses	-
		(l) Any amount allocated on such Payment Date under item seventh of the Interest Priority of Payments	-
		(m) Following the delivery of a Trigger Notice, the amounts standing to the credit of the Expenses Account	-
		(n) On the Payment Date on which the Senior Notes are redeemed in full, any amounts standing to the credit of the Set-Off Reserve Account and the Renegotiation Reserve Account	-
ISSUER AVAILABLE FUNDS	540,923,752.78		

Consumer One Srl - Priority of Payments

INTEREST PRIORITY OF PAYMENT

PRINCIPAL PRIORITY OF PAYMENT

		Euro			Euro
INTEREST AVAILABLE FUNDS		97,968,187.17	PRINCIPAL AVAILABLE FUNDS		442,955,565.61
First	Expenses	1,600.95	First	To pay any amount under items First to Sixth (inclusive) under the Interest Priority of Payments, to the extent that the Interest Available Funds are not sufficient on such Payment Date to make such payments in full	-
Second	Remuneration, proper costs and indemnity amounts payable to the RoN	3,025.00			
Third	Amount necessary to balance the Expenses Account up to Retention Amount	25,991.34	Second	During the Revolving Period, to pay to the Originator: a) the Principal Component of Existing Receivable comprised in the Further Portfolio purchased by the Issuer on the immediately preceding Transfer Date b) the Principal Component of the Existing Receivables comprised in Further Portfolios due and payable but remained unpaid on previous Payment Dates c) the Principal Component of Future Receivable due and payable	370,858,949.63
Fourth	Remuneration, indemnities or proper costs and expenses to a) the Account Bank b) the Custodian Bank c) the Cash Manager d) the Calculation Agent e) the Additional Calculation Agent f) the Principal Paying Agent g) the Corporate Servicer h) the Servicer	-			-
		22,213.64			882,439.05
		-			
		35,000.00	Third	a) Prior to the First Amortisation Payment Date, to retain on the Principal Accumulation Account the Issuer Cash Collateral b) Principal on the Senior Notes on the First Amortisation Payment Date and on any Payment Date thereafter	71,214,176.93
		18,150.00			
		700.00	Fourth	Following the expiry of the Revolving Period, Principal Component of the Purchase Price to be paid: a) in relation to Existing Receivable comprised in the Further Portfolio b) in relation to each Future Receivable	-
		22,726.46			-
		1,804,093.63	Fifth	Adjustment Purchase Price (pursuant to clause 4.3.2 of the Master Receivables Purchase)	-
Fifth	Amount due to the Swap Counterparty	12,891,215.64			
Sixth	Interest on the Senior Notes	10,627,539.00	Sixth	All amounts not yet paid under items Eleventh, Twelfth and Thirteenth of the Interest PoP	-
Seventh	To transfer to the Principal Available Funds any amount paid on the preceding Payment Dates under item first of the Principal Priority of Payments	-	Seventh	Any amount under the Transaction Document (to the extent not already paid or payable under other items of this PoP)	-
Eighth	To the Principal Deficiency Ledger	-			
Ninth	To the Cash Reserve Account to replenishment up to the Cash Reserve Required Amount	-	Eighth	Principal on the Junior Notes outstanding on such Payment Date up to the Junior Notes Retained Amount	-
Tenth	to pay, pari passu and pro rata to the Originator the Other Component of the Purchase Price	5,507,603.63	Ninth	To transfer to the Interest Available Funds any remaining amount after all the other payments under this Principal PoP have been made in full	-
Eleventh	To pay any swap termination payment to the Swap Counterparty (other than any amount under item Fifth)	-	Tenth	Junior Notes Retained Amount	-
Twelfth	To pay any interest amount and proper costs and expenses to a) The Cash reserve Subordinated Loan Provider b) The Renegotiation Reserve Subordinated Loan Provider c) the Set-Off Reserve Subordinated Loan Provider	2,362,851.59			
		23,821.30			
		798,267.37			
Thirteenth	To pay any principal amount a to a) The Cash reserve Subordinated Loan Provider b) The Renegotiation Reserve Subordinated Loan Provider c) the Set-Off Reserve Subordinated Loan Provider	25,000,000.00			
		477,357.69			
		1,000,000.00			
Fourteenth	Interest on the Junior Notes	37,346,029.92			
Fifteenth	Variable return on the Junior Notes	0.00			

Consumer One S.r.l. - PORTFOLIO PERFORMANCE

PRINCIPAL DEFICIENCY LEDGER	PDL at start	Amount Debit to the PDL	Amount Credit to the PDL	PDL at end
Class A Notes	-	-	-	-

CASH RESERVE	Cash Reserve Required Amount	Cash Reserve at beginning	Amount drawn down in the period	Cash Reserve Account replenished in the period	Cash Reserve at the end
	420,000,000.00	420,000,000.00	-	-	420,000,000.00

RENEGOTIATION RESERVE	Renegotiation Reserve Required Amount	Further disbursement	Renegotiation Reserve Available Amount	Renegotiation Reserve account at the beginning	Funds utilised during the period
	-	-	4,933,472.28	4,933,472.28	541,163.58
	Amount replenished	Renegotiation Reserve Account at the end			
	-	4,392,302.70			

Portfolio status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
Performing Loans	362,358	3,614,448,133.51	94.92%	94.96%	348,477	3,588,097,151.05	358,738	3,617,386,599.20	362,108	3,672,875,175.77
Arrear Loans	13,843	142,688,340.19	3.75%	3.73%	13,445	139,957,408.89	16,350	166,949,580.52	11,806	120,119,862.40
Defaulted Loans (net of recoveries)	4,039	50,770,637.84	1.33%	1.31%	4,035	60,892,899.55	3,969	42,180,023.57	1,480	15,965,938.96
Total	379,230	3,807,907,112	100.00%	100.00%	365,557	3,778,947,459.48	378,054	3,826,518,173.29	375,394	3,808,960,977.03

Arrears status	During the collection period				In the previous collection period		In two previous collection periods		In three previous collection periods	
	Number of loans	Outstanding amount	% on the current outstanding	% on the number of loans	Number of loans	Outstanding amount	Number of loans	Outstanding amount	Number of loans	Outstanding amount
1 arrears	6,922	67,990,415.22	47.64%	50.01%	6,189	62,565,159.09	6,563	66,498,167.72	4,440	44,570,845.91
2 arrears	2,931	31,296,241.99	21.89%	21.17%	2,978	31,800,455.29	2,858	30,193,813.06	2,219	22,768,415.73
3 arrears	1,855	19,960,157.86	13.99%	13.40%	1,869	20,174,609.41	1,993	20,424,167.02	1,453	14,997,323.61
4 arrears	1,140	12,724,429.11	8.92%	8.23%	1,320	13,708,638.18	1,564	16,034,730.75	1,138	11,141,240.43
5 arrears	974	10,792,961.72	7.99%	7.94%	1,036	11,441,827.97	1,317	13,726,600.40	1,004	10,580,037.74
6 arrears	1	7,963.54	0.01%	0.01%	0	69,000.49	1,094	11,479,637.67	851	8,599,376.45
7 arrears	20	38,770.75	0.03%	0.14%	34	177,719.06	851	9,592,463.90	703	7,432,622.53
8 arrears	0	-	0.00%	0.00%	0	-	0	-	0	-
more than 8 arrears	0	-	0.00%	0.00%	0	-	0	-	0	-
Total	13,843	142,688,340	100.00%	100.00%	13,445	139,957,408.88	16,350	166,949,580.52	11,806	120,119,862.40

Defaulted loans (gross of recoveries)	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Default over the [initial portfolio]
Number of Loans	45	0.01%	87	9,452	2,452	4,830	4,904	1.25%
Amount classified as Default	191,388.31	0.00%	9,113,537.32	26,357,550.64	15,233,186.46	50,895,672.73	51,637,381.26	1.23%

Recovery on loans classified as default	During the collection period	% over the Cumulative Default	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Recoveries over the Cumulative Default
Recovered amount	275,634.48	0.53%	425,882	166,783	35,870	906,170	906,170	0.02

Pre-payments	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the Cumulative Prepayment over the [initial portfolio]
Principal component	100,943,605.78	2.41%	101,290,691.99	127,565,712.13	113,936,060.33	443,736,070.23	679,180,331.03	0.16

Receivables repurchased by the Originator	During the collection period	% over the [initial portfolio]	In the previous collection period	In two previous collection periods	In three previous collection periods	Total over the four periods	Cumulated	% of the cumulative repurchase over the [initial portfolio]
Principal component	44,226,865.02	1.05%	61,939,954.67	-	-	106,166,819.69	106,166,819.69	2.53%
Number of Receivables	4,122	1.05%	5,986	0	0	10,108	10,108	2.57%

Debtors	Amount	%
Number of debtors	378,134	96.27%
Top 10 debtors (% of Outstanding Principal of the Master Portfolio)	1,236,435	0.03%
Top 20 debtors (% of Outstanding Principal of the Master Portfolio)	2,283,759	0.06%

Type of Interest	Amount	%
Receivables paying a Fixed Rate	4,127,995,423.33	100.00%
Receivables paying a Floating Rate	-	0.00%

Consumer One - MASTER PORTFOLIO DESCRIPTION PRIOR THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the start of the Transaction
a.1	Number of Loans:	366,201	393,129
a.2	Outstanding Portfolio Amount:	3,757,136,473.70	4,193,357,976.33
a.3	Average Outstanding Portfolio Amount (1):	10,259.76	10,666.62
a.4	Weighted Average Seasoning (months) (2):	24.22	13.78
a.5	Weighted Average Remaining Term (months) (3):	57.77	62.39

b. Outstanding amount	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4,999.99	118,749	32.42%	312,174,584.90	8.30%	127,808	32.51%	373,504,974.12	8.91%
b.2 5,000.00 - 9,999.99	106,808	29.17%	789,549,912.48	21.01%	108,968	27.72%	807,089,317.45	19.25%
b.3 10,000.00 - 14,999.99	62,710	17.12%	772,700,921.68	20.57%	66,336	16.87%	813,426,284.27	19.40%
b.4 15,000.00 - 19,999.99	33,860	9.25%	586,040,008.17	15.60%	37,057	9.43%	638,919,163.73	15.24%
b.5 20,000.00 - 24,999.99	18,221	4.98%	404,940,088.01	10.78%	21,435	5.45%	475,652,695.38	11.33%
b.6 25,000.00 - 29,999.99	10,952	2.99%	298,799,352.89	7.95%	14,150	3.60%	386,557,320.63	9.22%
b.7 30,000.00 - 34,999.99	5,746	1.57%	184,396,694.12	4.91%	7,478	1.90%	238,732,915.14	5.70%
b.8 35,000.00 - 39,999.99	3,233	0.88%	120,806,915.51	3.22%	3,058	0.78%	114,584,894.61	2.73%
b.9 From and over 40,000.00	5,922	1.62%	287,727,995.94	7.66%	6,839	1.74%	344,890,411.00	8.22%
b.10 Total	366,201	100.00%	3,757,136,473.70	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	57,726	15.77%	778,021,552.25	20.72%	170,414	43.35%	1,972,578,997.87	47.04%
c.2 from 12(included) to 24 (excluded) months	105,654	28.85%	1,246,226,370.09	33.17%	146,604	37.29%	1,520,010,274.00	36.25%
c.3 from 24 (included) to 36 (excluded) months	118,248	32.29%	1,033,021,183.85	27.49%	70,131	17.84%	659,320,364.16	15.72%
c.4 from 36 (included) to 48 (excluded) months	65,991	18.02%	568,210,239.32	15.12%	5,980	1.52%	41,448,340.30	0.99%
c.5 from 48 (included) to 60 (excluded) months	18,552	5.07%	131,657,128.19	3.50%	-	0.00%	-	0.00%
c.6 from 60 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	366,201	100.00%	3,757,136,473.70	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	44,994	12.30%	66,185,188.39	1.76%	30,903	7.86%	52,631,896.20	1.26%
d.2 from 12(included) to 24 (excluded) months	50,626	13.82%	226,829,553.20	6.04%	52,788	13.43%	208,704,438.92	4.98%
d.3 from 24 (included) to 36 (excluded) months	57,338	15.66%	406,890,700.12	10.83%	60,352	15.35%	395,348,700.52	9.43%
d.4 from 36 (included) to 48 (excluded) months	61,294	16.74%	603,410,693.72	16.06%	57,997	14.75%	531,315,079.02	12.67%
d.5 from 48 (included) to 60 (excluded) months	58,236	15.90%	694,052,505.62	18.47%	66,057	16.80%	775,328,448.34	18.49%
d.6 from 60 (included) to 72 (excluded) months	48,241	13.17%	712,152,044.45	18.95%	53,395	13.58%	775,643,922.42	18.50%
d.7 from 72 (included) to 84 (excluded) months	34,358	9.38%	612,458,134.97	16.30%	59,510	15.15%	949,471,920.42	22.63%
d.8 from 84 (included) to 96 (excluded) months	3,790	1.03%	138,524,680.60	3.69%	2,281	0.58%	88,830,810.83	2.12%
d.9 over 96(included) months	7,324	2.00%	296,632,972.63	7.90%	9,846	2.50%	416,082,759.66	9.92%
d.10 Total	366,201	100.00%	3,757,136,473.70	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

e. By Region	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	4,509	1.23%	48,872,971.90	1.30%	4,692	1.19%	52,647,563.20	1.26%
e.2 BASILICATA	1,217	0.33%	14,286,305.50	0.38%	1,256	0.32%	15,413,360.38	0.37%
e.3 CALABRIA	8,367	2.28%	87,679,323.22	2.33%	8,885	2.26%	104,345,008.42	2.49%
e.4 CAMPANIA	28,437	7.77%	314,312,622.33	8.37%	28,748	7.31%	340,830,221.76	8.13%
e.5 EMILIA ROMAGNA	30,283	8.27%	267,523,944.77	7.12%	39,389	10.02%	379,350,393.10	9.05%
e.6 FRIULI VENEZIA GIULIA	10,113	2.76%	96,471,747.77	2.57%	11,627	2.96%	109,475,105.37	2.61%
e.7 LAZIO	51,736	14.13%	574,988,326.31	15.30%	52,240	13.29%	606,191,868.15	14.46%
e.8 LIGURIA	7,951	2.17%	69,562,974.27	1.85%	8,922	2.27%	82,724,107.60	1.97%
e.9 LOMBARDIA	39,577	10.81%	359,040,111.83	9.56%	42,555	10.82%	413,886,101.64	9.87%
e.10 MARCHE	6,844	1.87%	70,090,932.28	1.87%	7,294	1.86%	75,270,908.21	1.80%
e.11 MOLISE	2,518	0.69%	29,896,712.77	0.80%	2,518	0.64%	30,839,043.18	0.73%
e.12 PIEMONTE	41,161	11.24%	406,966,237.75	10.83%	44,815	11.40%	443,664,447.42	10.58%
e.13 PUGLIA	19,550	5.34%	218,782,602.18	5.82%	20,318	5.17%	239,203,288.59	5.70%
e.14 SARDEGNA	6,655	1.82%	71,165,136.60	1.89%	6,886	1.75%	78,227,014.66	1.87%
e.15 SICILIA	43,886	11.98%	504,817,166.76	13.44%	43,641	11.10%	531,918,973.95	12.68%
e.16 TOSCANA	13,517	3.69%	144,550,567.46	3.85%	13,975	3.55%	157,941,210.36	3.77%
e.17 TRENINO ALTO ADIGE	3,895	1.06%	34,275,880.37	0.91%	4,519	1.15%	38,124,311.49	0.91%
e.18 UMBRIA	9,181	2.51%	94,698,504.40	2.52%	9,944	2.53%	105,866,771.02	2.52%
e.19 VALLE D'AOSTA	1,569	0.43%	16,551,333.54	0.44%	1,704	0.44%	18,182,808.35	0.43%
e.20 VENETO	35,235	9.62%	332,603,071.69	8.85%	39,201	9.97%	369,255,469.48	8.80%
e.21 Total	366,201	100.00%	3,757,136,473.70	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	366,201	100.00%	3,757,136,473.70	100.00%	393,129	100.00%	4,193,357,976.33	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	366,201	100.00%	3,757,136,473.70	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

g. Payment Type	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	304,506	83.15%	3,301,552,832.08	87.87%	325,768	82.87%	3,566,108,541.44	85.04%
g.2 R.I.D.	59,993	16.38%	436,813,507.90	11.63%	67,361	17.13%	627,249,434.89	14.96%
g.3 Bollettino Postale	800	0.22%	5,921,953.07	0.16%	-	0.00%	-	0.00%
g.4 Altro	902	0.25%	12,848,180.65	0.34%	-	0.00%	-	0.00%
g.5 Total	366,201	100.00%	3,757,136,473.70	100.00%	393,129	100.00%	4,193,357,976	100.00%

h. Type of products	At the end of the current Collection Period				At the start of the Transaction			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	38,732	10.58%	259,196,119.97	6.90%	45,487	11.58%	426,910,504.09	10.19%
h.2 Personal Loans	327,129	89.33%	3,497,164,435.40	93.08%	346,778	88.20%	3,764,173,823.27	89.76%
h.3 Purpose Loans	340	0.09%	775,918.33	0.02%	864	0.22%	2,273,648.97	0.05%
h.4 Total	366,201	100.00%	3,757,136,473.70	100.00%	393,129	100.00%	4,193,357,976.33	100.00%

(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

Consumer One - PORTFOLIO DESCRIPTION AFTER THE PURCHASE OF A FURTHER PORTFOLIO

General Information about the Portfolio		At the end of the current Collection Period	At the end of the previous Collection Period
a.1	Number of Loans:	390,307	390,986
a.2	Outstanding Portfolio Amount:	4,127,995,423.33	4,119,375,212.80
a.3	Average Outstanding Portfolio Amount (1):	10,576.27	10,535.86
a.4	Weighted Average Seasoning (months) (2):	22.37	21.47
a.5	Weighted Average Remaining Term (months) (3):	59.29	59.67

b. Outstanding amount	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
b.1 0.00 - 4.999,99	118,749	30.42%	312,174,584.90	0.08	120,898	30.91%	316,417,225.04	7.68%
b.2 5.000,00 - 9.999,99	113,633	29.11%	843,095,776.23	0.20	113,224	28.96%	833,717,937.29	20.24%
b.3 10.000,00 - 14.999,99	69,847	17.90%	856,643,992.42	0.21	68,600	17.55%	840,074,235.91	20.39%
b.4 15.000,00 - 19.999,99	37,950	9.72%	654,536,706.55	0.16	37,893	9.69%	652,325,183.44	15.84%
b.5 20.000,00 - 24.999,99	20,873	5.35%	462,469,961.28	0.11	21,101	5.40%	467,591,261.42	11.35%
b.6 25.000,00 - 29.999,99	12,401	3.18%	338,087,744.22	0.08	12,278	3.14%	334,276,760.63	8.11%
b.7 30.000,00 - 34.999,99	7,093	1.82%	227,297,955.56	0.06	6,928	1.77%	222,025,581.66	5.39%
b.8 35.000,00 - 39.999,99	3,510	0.90%	131,241,854.08	0.03	3,468	0.89%	129,753,092.23	3.15%
b.9 From and over 40.000,00	6,251	1.60%	302,446,848.09	0.07	6,596	1.69%	323,193,935.18	7.85%
b.10 Total	390,307	100.00%	4,127,995,423.33	100.00%	390,986	100.00%	4,119,375,212.80	100.00%

c. Portfolio Seasoning (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
c.1 from 1 (included) to 12 (excluded) months	81,832	20.96%	1,148,880,501.88	27.84%	84,447	21.61%	1,128,338,101.54	27.39%
c.2 from 12(included) to 24 (excluded) months	105,654	27.07%	1,246,226,370.09	30.19%	119,492	30.56%	1,371,278,166.37	33.29%
c.3 from 24 (included) to 36 (excluded) months	118,248	30.30%	1,033,021,183.85	25.02%	116,103	29.69%	1,019,801,541.65	24.76%
c.4 from 36 (included) to 48 (excluded) months	65,991	16.91%	568,210,239.32	13.76%	58,535	14.97%	515,049,350.40	12.50%
c.5 from 48 (included) to 60 (excluded) months	18,582	4.76%	131,657,128.19	3.19%	12,409	3.17%	84,908,052.84	2.06%
c.6 from 60 (included) to 72 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.7 from 72 (included) to 84 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.8 from 84 (included) to 96 (excluded) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.9 over 96(included) months	-	0.00%	-	0.00%	-	0.00%	-	0.00%
c.11 Total	390,307	100.00%	4,127,995,423.33	100.00%	390,986	100.00%	4,119,375,212.80	100.00%

d. Remaining Term (months)	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
d.1 from 1 (included) to 12 (excluded) months	44,994	11.52%	66,185,188.39	1.61%	46,155	11.79%	68,010,757.30	1.65%
d.2 from 12(included) to 24 (excluded) months	50,647	12.98%	227,016,924.55	5.50%	50,303	12.87%	223,484,327.53	5.43%
d.3 from 24 (included) to 36 (excluded) months	59,344	15.20%	426,838,279.53	10.34%	59,043	15.10%	421,988,536.46	10.24%
d.4 from 36 (included) to 48 (excluded) months	63,655	16.31%	629,312,193.68	15.24%	62,927	16.09%	614,691,526.46	14.92%
d.5 from 48 (included) to 60 (excluded) months	62,989	16.14%	752,974,429.84	18.24%	64,114	16.40%	773,891,864.07	18.79%
d.6 from 60 (included) to 72 (excluded) months	50,109	12.84%	739,443,771.68	17.91%	49,248	12.60%	712,828,457.50	17.30%
d.7 from 72 (included) to 84 (excluded) months	46,686	11.96%	821,011,883.27	19.89%	46,782	11.97%	812,165,770.90	19.72%
d.8 from 84 (included) to 96 (excluded) months	3,817	0.98%	139,610,180.66	3.38%	4,051	1.04%	150,270,285.79	3.65%
d.9 over 96(included) months	8,066	2.07%	325,602,571.73	7.89%	8,363	2.14%	342,043,686.79	8.30%
d.10 Total	390,307	100.00%	4,127,995,423.33	100.00%	390,986	100.00%	4,119,375,212.80	100.00%

e. By Region	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
e.1 ABRUZZO	4,778	1.23%	53,342,083.10	1.29%	4,776	1.21%	53,254,077.56	1.30%
e.2 BASILICATA	1,286	0.33%	15,232,658.17	0.37%	1,297	0.33%	15,602,455.01	0.38%
e.3 CALABRIA	8,756	2.24%	93,680,133.59	2.27%	8,859	2.27%	95,844,949.59	2.33%
e.4 CAMPANIA	29,997	7.69%	337,909,985.66	8.19%	30,175	7.72%	343,712,047.36	8.34%
e.5 EMILIA ROMAGNA	32,708	8.38%	302,669,424.02	7.33%	32,864	8.41%	298,243,014.28	7.24%
e.6 FRIULI VENEZIA GIULIA	10,809	2.77%	106,386,659.82	2.58%	10,973	2.81%	106,712,378.74	2.59%
e.7 LAZIO	55,632	14.25%	638,413,383.19	15.47%	54,879	14.04%	626,878,771.51	15.22%
e.8 LIGURIA	8,443	2.16%	76,808,099.54	1.86%	8,542	2.18%	76,819,075.44	1.86%
e.9 LOMBARDIA	41,583	10.65%	388,094,476.75	9.40%	42,198	10.79%	395,103,147.17	9.59%
e.10 MARCHE	7,366	1.89%	78,266,884.55	1.90%	7,329	1.87%	77,065,551.25	1.87%
e.11 MOLISE	2,684	0.69%	32,543,002.20	0.79%	2,662	0.68%	32,524,455.43	0.79%
e.12 PIEMONTE	44,006	11.27%	448,915,530.80	10.87%	44,166	11.30%	446,689,848.04	10.84%
e.13 PUGLIA	20,755	5.32%	238,218,554.86	5.77%	20,831	5.33%	239,443,628.61	5.81%
e.14 SARDEGNA	7,075	1.81%	78,279,621.09	1.90%	7,013	1.79%	77,536,076.42	1.88%
e.15 SICILIA	46,680	11.96%	551,109,471.20	13.35%	46,274	11.84%	547,872,412.59	13.30%
e.16 TOSCANA	14,408	3.69%	158,671,234.93	3.84%	14,405	3.68%	158,449,295.48	3.85%
e.17 TRENITINO ALTO ADIGE	4,160	1.07%	38,040,274.51	0.92%	4,253	1.09%	37,817,721.21	0.92%
e.18 UMBRIA	9,838	2.52%	105,164,839.27	2.55%	9,817	2.51%	104,072,491.40	2.53%
e.19 VALLE D'AOSTA	1,684	0.43%	18,293,344.32	0.44%	1,684	0.43%	18,160,696.77	0.44%
e.20 VENETO	37,659	9.65%	367,955,761.76	8.91%	37,989	9.72%	367,573,118.94	8.92%
e.21 Total	390,307	100.00%	4,127,995,423.33	100.00%	390,986	100.00%	4,119,375,212.80	100.00%

f. Payment Frequency	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
f.1 Monthly	390,307	100.00%	4,127,995,423.33	100.00%	390,986	100.00%	4,119,375,212.80	100.00%
f.2 Bi monthly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.3 Quarterly	-	0.00%	-	0.00%	-	0.00%	-	0.00%
f.5 Total	390,307	100.00%	4,127,995,423.33	100.00%	390,986	100.00%	4,119,375,212.80	100.00%

g. Payment Type	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
g.1 Addebito diretto in conto corrente	327,485	83.91%	3,659,028,986.11	88.64%	326,023	83.38%	3,619,058,105.68	87.85%
g.2 R.I.D.	61,120	15.66%	450,196,303.50	10.91%	63,628	16.27%	486,198,521.50	11.80%
g.3 Bollettino Postale	800	0.20%	5,921,953.07	0.14%	727	0.19%	5,611,026.39	0.14%
g.4 Altro	902	0.23%	12,848,180.65	0.31%	608	0.16%	8,507,559.23	0.21%
g.5 Total	390,307	100.00%	4,127,995,423.33	100.00%	390,986	100.00%	4,119,375,212.80	100.00%

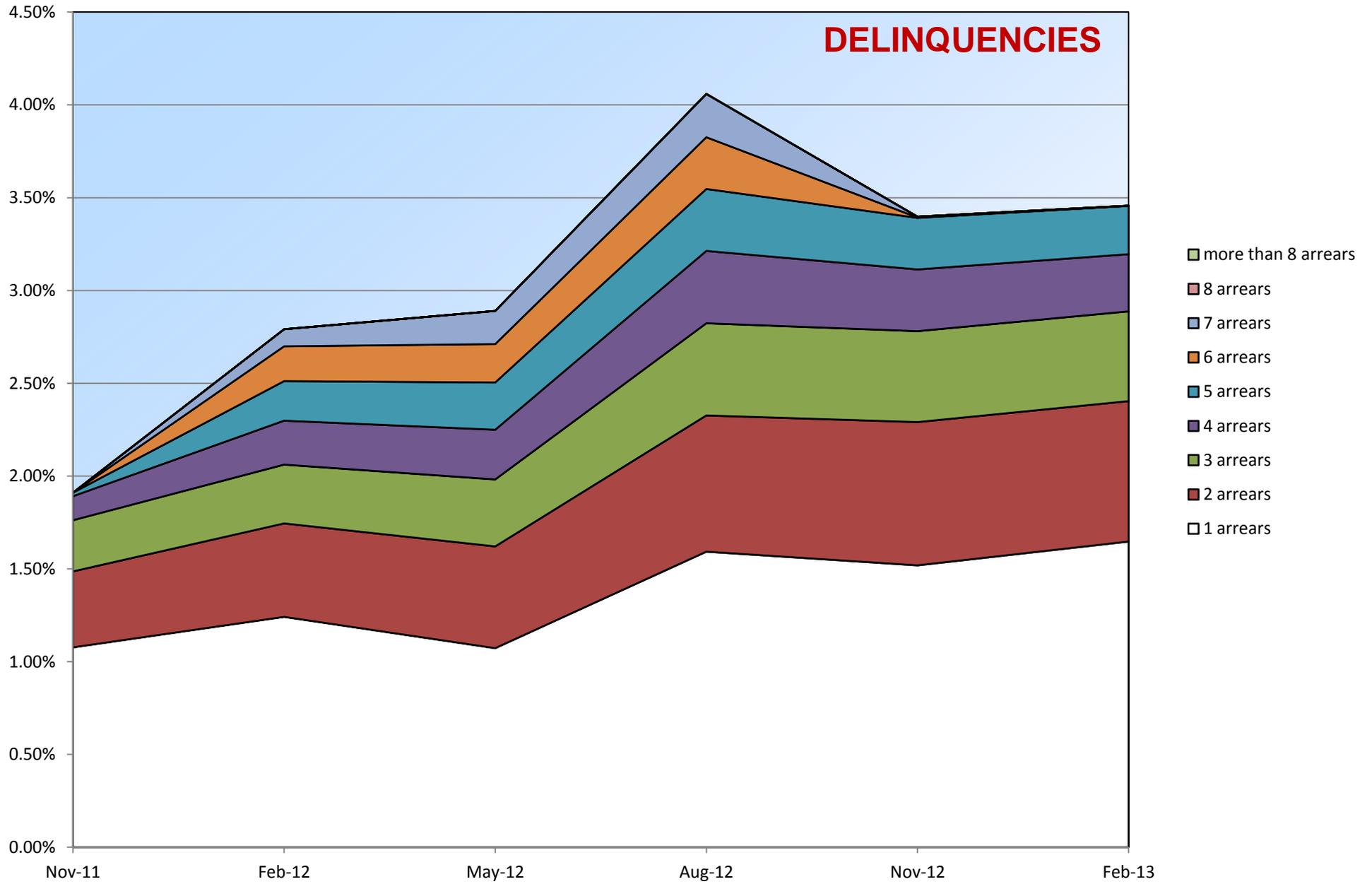
h. Type of products	At the end of the current Collection Period				At the end of the previous Collection Period			
	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding	Number of Loans	% on Total Number of Loans Outstanding	Amount Outstanding	% on Total Amount Outstanding
h.1 Auto Loans	38,890	9.96%	260,799,697.55	6.32%	41,246	10.54%	292,219,644.14	7.10%
h.2 Personal Loans	351,077	89.95%	3,866,419,807.45	93.66%	349,289	89.34%	3,826,199,556.67	92.88%
h.3 Purpose Loans	340	0.09%	775,918.33	0.02%	451	0.12%	956,011.99	0.02%
h.4 Total	390,307	100.00%	4,127,995,423.33	100.00%	390,986	100.00%	4,119,375,212.80	100.00%

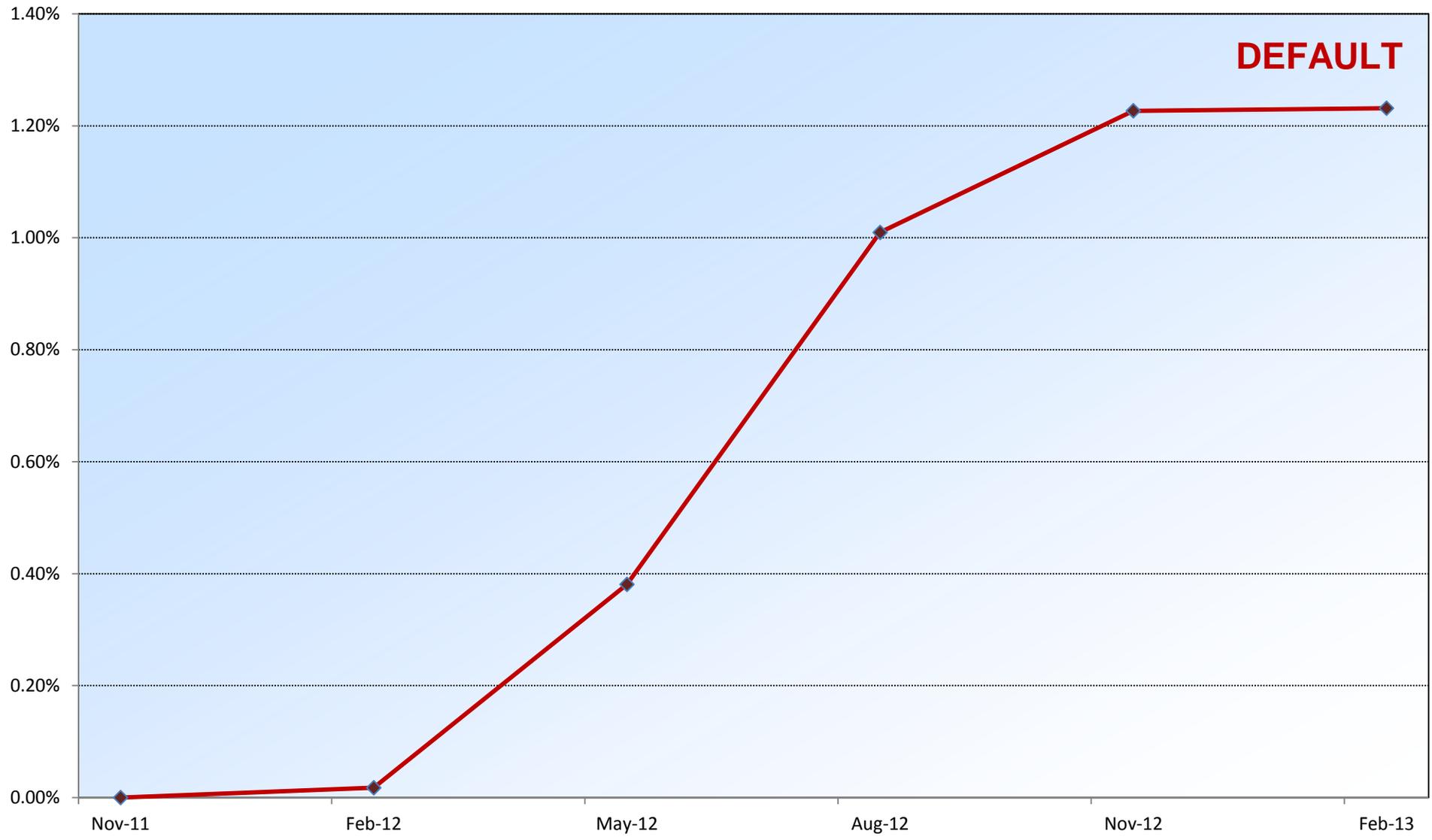
(1) Si intende la media semplice del debito residuo

(2) Si intende la media ponderata del seasoning del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. Il seasoning e' calcolato per ogni finanziamento come differenza tra l'ultima data di estrazione del portafoglio (utilizzato per il report) e la data di stipula del finanziamento.

(3) Si intende la media ponderata della vita residua del portafoglio. I pesi per la ponderazione sono rappresentati dal debito residuo. La vita residua e' calcolato per ogni finanziamento come differenza tra la data di scadenza del finanziamento e l'ultima data di estrazione del portafoglio (utilizzato per il report).

DELINQUENCIES





—◆— Cumulative Outstanding Amount of Defaulted Claims/ Ptf Initial Amount

WEIGHTED AVERAGE CPR

