

From: Securitisation Services S.p.A. (as Calculation Agent)

To: Locat SV S.r.l. (as Issuer)
Securitisation Services S.p.A. (as Representative of the Noteholders)
Unicredit Credit Management Bank S.p.A. (as Corporate Servicer)
Unicredit Leasing S.p.A. (as Servicer , Originator and Subordinated Loan Provider)
BNP Paribas Investment Partners SGR S.p.A. (as Cash Manager)
Unicredit S.p.A. (as Hedging Counterparty)
Unicredit Ag - London Branch (as Arranger)
BNP Paribas Securities Services - Milan Branch (as Account Bank and Principal Paying Agent)
Dominion Bond Rating Service (as Rating Agency)
Moody's Investors Services (as Rating Agency)
Standard & Poor's Rating Services (as Rating Agency)

Locat SV S.r.l.

Originator: Unicredit Leasing S.p.A.



Investors' Report

*Please note that the Investors' Report is freely available also on our web site:
www.securitisation-services.com*

*Series 2011 € 3,502,500,000.00 Class A Asset Backed Floating Rate Notes due 2038 Issue Price: 100%
Series 2011 € 1,648,322,513.60 Class B Asset Backed Variable Return Notes due 2038 Issue Price: 100%*

Quarterly Collection Period:	03/09/2013	03/12/2013
Interest Period:	12/09/2013	12/12/2013
Interest Payment Date:	12/12/2013	
Number of days	91	

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Prepared by
Securitisation Services S.p.A.
SECURITISATION SERVICES



This Investors Report is based on the following information:

- Servicer's Report provided by the Servicer;
- Payments Report provided by the Calculation Agent;

Calculations contained in this Investors Report are made in accordance with the criteria described in the Transaction Documents.

Terms and expressions used in this Investors Report have the respective meanings given to them in the Transaction Documents.



1. Description of the Notes

Issuer: Locat SV S.r.l.
Issue Date: 11th February 2011
Arrangers: Unicredit Bank AG - London Branch

The Notes:

Class	Series 2011 Class A Notes	Series 2011 ClassB Notes
Original Balance	3.502.500.000,00	1.648.322.513,60
Currency	Euro	Euro
Final Legal Maturity Date	12/12/2038	12/12/2038
Listing	Irish Stock Exchange	Irish Stock Exchange
ISIN code	IT0004690753	IT0004690746
Common Code	059233572	---
Clearing	Monte Titoli, Euroclear and Clearstream	Monte Titoli, Euroclear and Clearstream
Principal Payments	Amortising	Amortising
Indexation	EURIBOR 3M	EURIBOR 3M
Spread	1,35%	2,00%
Additional Remuneration	---	Yes
Standard & Poor's	Initial Rating	AAA
	Current Rating	AA (sf)
DBRS	Initial Rating	AAA
	Current Rating	AA (low) (sf)

Underlying assets for the Notes:
Servicer and Subordinated Loan Provider:
Interest Settlement Dates:

Leasing Loans
 Unicredit Leasing S.p.A.

means (i) prior the service of a Trigger Notice, the twelfth day of June 2011 and, thereafter, the twelfth day of June, September, December and March and of each year, or if such date is not a Business Day, the immediately following Business Day; and (ii) following the service of a Trigger Notice, the 12th day of each month, or if such date is not a Business Day, the immediately following Business Day.

Interest period:

means each period from (and including) an Interest Payment Date to (but excluding) the next following Interest Payment Date, provided that the first Interest Period (the "Initial Interest Period") shall begin on (and include) the Issue Date and end on (but exclude) the first Interest Payment Date falling in June 2011.

Interest calculation:
Computation Agent:
Corporate Servicer:
Hedging Counterparty:
Cash Manager:
Account Bank and Principal Paying Agent:
Representative of the Noteholders:

ACT/360
 Securitisation Services S.p.A.
 Unicredit Credit Management Bank S.p.A.
 Unicredit S.p.A.
 BNP Paribas Investment Partners SGR S.p.A.
 BNP Paribas Securities Services, Milan Branch
 Securitisation Services S.p.A.

2b. Series 2011 Class B Notes

ISIN code IT0004690746

Interest Period		Interest Payment Date	Amounts Accrued During the Quarterly Collection Period				Payments		After payments		
			Accrual Rate	Accrual Period (days)	Class B Base Interest	Class B Additional Interest	Interest Payments	Principal Payments	Actual Outstanding Principal	Pool factor	Unpaid Interest
11/02/2011	13/06/2011	13/06/2011	3,1610%	122	17.657.288,63	8.218.443,52	25.875.732,15	-	1.648.322.513,60	1,00000	-
13/06/2011	12/09/2011	12/09/2011	3,4640%	91	14.433.078,22	14.604.593,13	29.037.671,35	-	1.648.322.513,60	1,00000	-
12/09/2011	12/12/2011	12/12/2011	3,5320%	91	14.716.406,55	10.633.942,08	-	-	1.648.322.513,60	1,00000	14.716.406,55
12/12/2011	12/03/2012	12/03/2012	3,4700%	91	14.458.077,78	-	-	-	1.648.322.513,60	1,00000	29.174.484,33
12/03/2012	12/06/2012	12/06/2012	2,9020%	92	12.224.326,05	11.843.229,99	-	-	1.648.322.513,60	1,00000	41.398.810,38
12/06/2012	12/09/2012	12/09/2012	2,6630%	92	11.217.567,29	10.702.775,59	-	-	1.648.322.513,60	1,00000	52.616.377,67
12/09/2012	12/12/2012	12/12/2012	2,2610%	91	9.420.666,82	-	-	-	1.648.322.513,60	1,00000	62.037.044,49
12/12/2012	12/03/2013	12/03/2013	2,1830%	90	8.995.720,12	-	-	-	1.648.322.513,60	1,00000	71.032.764,61
12/03/2013	12/06/2013	12/06/2013	2,2010%	92	9.271.447,85	-	-	-	1.648.322.513,60	1,00000	80.304.212,46
12/06/2013	12/09/2013	12/09/2013	2,2040%	92	9.284.084,98	-	-	-	1.648.322.513,60	1,00000	89.588.297,44
12/09/2013	12/12/2013	12/12/2013	2,2250%	91	9.270.669,47	-	-	-	1.648.322.513,60	1,00000	98.858.966,91

3. Collections

Euro Amounts

Quarterly Collection Period	Principal Instalments	Interest Instalments	Positive Adjustment (Accrued and paid to the SPV)	Negative Adjustment (Accrued and paid to the Lessees)	Agreed Prepayments (Principal)	Agreed Prepayments (Interest)	Recovery Amounts	Insurance refunding (Principal)	Insurance refunding (Interest)	Late charges	Billed Residual Collected Amounts	Other	Net Adjustment Reserve Amount	Receivables purchased by the Seller (principal)	Receivables purchased by the Seller (interest)	Total Collected				
03/02/2011	01/06/2011	352.507.386,48	94.316.952,02	2.181.868,19	-	17.219.387,42	27.375.140,54	1.813.273,68	263.843,39	331.571,94	12.940,31	41.051,45	96.329.465,36	-	-	5.981.080,25	21.541.869,53	-	-	573.514.895,22
02/06/2011	01/09/2011	259.949.606,77	70.976.345,10	3.672.319,18	-	17.217.922,75	19.067.059,14	1.027.101,50	234.347,79	455.640,04	31.518,52	66.865,11	72.713.367,97	-	-	4.657.360,78	38.652.434,29	-	-	444.971.321,88
02/09/2011	01/12/2011	267.799.060,68	69.228.067,58	4.670.524,98	-	15.347.274,05	12.962.652,80	830.658,35	1.028.501,92	654.879,40	36.810,58	116.088,55	74.455.429,36	-	-	3.963.612,48	26.342.132,11	-	-	438.813.919,78
02/12/2012	02/03/2012	265.799.605,56	68.489.270,71	4.993.785,41	-	14.892.277,95	17.163.718,29	864.156,85	2.574.516,20	856.558,43	44.203,63	144.546,28	74.393.291,14	-	-	4.249.542,48	-	-	-	416.181.832,07
02/03/2012	06/06/2012	260.239.716,48	67.711.973,66	3.793.621,85	-	16.115.442,06	12.435.325,65	652.993,85	8.916.159,54	718.199,66	35.727,19	155.178,76	74.117.929,61	-	-	6.356.896,05	-	-	-	406.304.488,14
06/06/2012	04/09/2012	248.270.418,06	66.762.118,22	2.583.692,59	-	18.579.361,46	11.901.916,46	525.295,69	5.117.211,10	822.408,45	61.635,12	140.797,25	68.669.236,94	-	-	7.273.252,96	-	-	-	379.002.115,46
04/09/2012	04/12/2012	227.336.778,65	62.647.917,63	2.114.720,53	-	19.693.474,46	10.387.531,56	572.077,54	6.684.917,79	774.105,35	51.475,18	133.224,51	64.394.243,46	-	-	7.273.252,96	308.109,82	1.037,55	-	348.439.412,15
04/12/2012	04/03/2013	219.593.728,14	59.824.389,34	1.989.308,69	-	19.994.617,25	11.886.585,79	603.495,12	9.222.917,28	267.666,66	18.068,25	125.204,62	62.402.686,52	-	-	7.545.529,14	-	-	-	338.393.904,02
02/03/2013	04/06/2013	206.404.871,31	55.671.699,38	2.083.758,75	-	19.227.781,74	14.284.203,11	790.583,64	8.259.197,22	862.562,03	47.294,44	121.200,59	58.333.428,17	-	-	7.469.722,24	-	-	-	320.161.294,66
04/06/2013	03/09/2013	195.024.572,49	51.719.063,41	2.031.903,64	-	18.153.411,13	11.347.395,51	527.838,26	13.656.062,73	491.187,38	35.032,62	131.249,21	54.463.960,27	-	-	7.317.540,33	-	-	-	303.957.314,06
03/09/2013	03/12/2013	181.754.116,81	48.875.298,39	1.931.224,49	-	17.496.018,55	7.647.091,84	415.808,40	11.337.115,42	722.320,22	42.367,56	140.340,49	51.522.126,22	-	-	7.447.244,14	204.259,40	-	-	279.648.806,55



4a. Issuer Interest Available Funds

Euro Amounts

Interest Period	(A) Interest Collections (*)	(B) Billed Residual Collected Amounts	(C) Amounts received from the Hedging Counterparty	(D) All amounts received from any party to a Transaction Document	(E) Amounts standing to the credit of the DSR Account and of the Adjustment Reserve Account	(F) Interest on Cash Accounts and on Eligible Investments	(G) Any Issuer Princ. Available Funds or Available Red. Funds which have been applied as Issuer Int. Available Funds	(H) Recovery Amounts	(I) Cash Reserve Available Amount	(J) Reserve Excess Amount (if any) on such Interest Payment Date	(K) Other amounts received under the Transaction Documents	(L) Issuer Interest Available Funds Sum{(A);(K)}	(M) Billed Residual Collected Amounts paid on the preceding Settlement Dates	(N) Retention Amount at the Issue Date	(O) Residual Issuer Interest Available Funds (L) - (M) - (N)
11/02/2011 13/06/2011	81.146.698,23	96.329.465,36	4.695.097,37	-	-	1.068.568,32	-	263.843,39	-	-	-	183.503.672,67	96.329.465,36	30.000,00	87.144.207,31
13/06/2011 12/09/2011	58.556.226,66	72.713.367,97	3.950.208,23	-	58.518.580,25	1.157.790,94	-	234.347,79	-	-	6.725.905,63	201.856.427,47	71.615.315,63	-	130.241.111,84
12/09/2011 12/12/2011	59.534.875,99	74.455.429,36	3.713.458,75	-	57.194.860,78	1.029.573,11	-	1.028.501,92	-	-	2.108.343,31	199.065.043,22	72.494.519,47	-	126.570.523,75
12/12/2011 12/03/2012	59.643.684,93	74.393.291,14	3.192.990,32	-	56.501.112,48	748.685,42	-	2.574.516,20	-	-	-	197.054.280,49	74.393.291,14	-	122.660.989,35
12/03/2012 12/06/2012	56.234.053,25	74.117.929,61	1.760.669,21	-	56.787.042,48	332.878,26	-	8.916.159,54	-	-	-	198.148.732,35	74.088.415,11	-	124.060.317,24
12/06/2012 12/09/2012	51.494.177,41	68.669.236,94	1.133.414,76	-	58.894.396,05	356.511,14	-	5.117.211,10	69.706.005,65	-	-	255.370.953,05	68.669.236,94	-	186.701.716,11
12/09/2012 12/12/2012	45.826.978,48	64.394.243,46	383.312,42	-	59.810.752,96	39.102,67	-	6.684.917,79	58.388.436,80	-	-	235.527.744,88	64.394.243,46	-	171.133.501,42
12/12/2012 12/03/2013	42.565.848,77	62.402.686,52	243.715,09	14.520,00	56.998.840,89	84.844,52	-	9.222.917,28	15.940.132,69	-	-	187.473.505,76	62.402.686,52	-	125.070.819,24
12/03/2013 12/06/2013	39.486.755,06	58.333.428,17	233.199,28	-	52.240.026,24	71.295,37	-	8.259.197,22	32.347.199,70	-	-	190.971.101,04	58.333.428,17	-	132.637.672,87
12/06/2013 12/09/2013	36.391.676,01	54.463.960,27	209.305,72	1.200,00	47.822.772,52	35.112,65	-	13.656.062,73	10.525.978,61	-	-	163.006.068,51	54.463.960,27	-	108.542.108,24
12/09/2013 12/12/2013	33.909.020,78	51.522.126,22	205.868,05	-	43.283.588,53	46.352,91	-	11.337.115,42	14.557.888,46	-	-	154.861.960,37	51.522.126,22	-	103.339.834,15

(*): This amount excludes the Accrued Interest as at the relevant Valuation Date, which is part of the Purchase Price.



4b. Issuer Principal Available Funds

Euro Amounts

Interest Period		(A) Principal Collections (*)	(B) Principal Integration Amount	(C) Principal Deficiency Amounts	(D) Debt Service Reserve Released Amount	(E) After redemption of the Senior Notes, the Cash Reserve Excess Amount (if any)	(F) Payments under item Third of Condition 4.1.2(A) and item Fifth of Condition 4.1.2(B)	(G) After Trigger: The Cash Reserve Account	(H) Issuer Principal Available Funds Sum[(A);(H)]	(I) Debt Service Reserve Amount (only on the first two Settlement Date) (**)	(J) Subsequent Portfolios purchased on the preceding Settlement Dates	(K) Residual Issuer Principal Available Funds (H) - (I) - (J)
11/02/2011	13/06/2011	401.755.968,49	-	4.279.026,33	-	-	-	406.034.994,82	52.537.500,00	296.666.212,19	56.831.282,63	
13/06/2011	12/09/2011	318.124.740,24	-	5.847.536,84	-	-	4.477.797,58	328.450.074,66	-	296.383.663,14	32.066.411,52	
12/09/2011	12/12/2011	307.758.724,99	-	38.050.200,10	-	-	5.852.707,87	351.661.632,96	-	290.537.330,10	61.124.302,86	
12/12/2011	12/03/2012	283.819.882,28	-	35.011.081,27	-	-	38.052.437,00	356.883.400,55	-	302.006.716,10	54.876.684,45	
12/03/2012	12/06/2012	273.393.241,79	-	39.701.558,27	-	-	35.027.053,69	348.121.853,75	-	289.096.369,98	59.025.483,77	
12/06/2012	12/09/2012	260.994.742,97	-	104.142.231,29	-	-	40.225.681,63	405.362.655,89	-	217.901.843,59	187.460.812,30	
12/09/2012	12/12/2012	238.806.525,38	-	93.787.614,10	2.811.912,08	-	7,30	335.406.058,86	-	-	335.406.058,86	
12/12/2012	12/03/2013	231.747.980,59	-	52.650.995,34	5.031.090,82	-	4,11	289.430.070,86	-	-	289.430.070,86	
12/03/2013	12/06/2013	221.551.636,45	-	66.573.549,10	4.341.446,82	-	282,86	292.466.915,23	-	-	292.466.915,23	
12/06/2013	12/09/2013	206.863.155,38	-	48.467.445,39	4.387.002,09	-	109,48	259.717.712,34	-	-	259.717.712,34	
12/09/2013	12/12/2013	190.327.788,27	-	48.796.942,90	3.895.760,70	-	332,34	243.020.824,21	-	-	243.020.824,21	

(*) This amount includes the Accrued Interest as at the relevant Valuation Date, which is part of the Purchase Price.

(**) Only on the first two Settlement Dates and on the first Interest Payment Date, as the case may be.



9a. Portfolio Description

Quarterly Collection Period		Status	By Residual Life						
			Indetermined	(0-1) months	(2-3) months	(4-6) months	(7-12) months	(2-5) years	over 5 years
03/02/2011	01/06/2011	Performing	-	90.569.747,10	175.129.623,76	259.659.739,60	500.897.195,19	2.321.791.901,10	1.651.210.290,45
		Delinquent	995,91	1.554.468,57	3.180.577,43	4.830.015,57	9.443.439,56	36.043.827,66	31.768.358,90
02/06/2011	01/09/2011	Performing	2.103,19	88.607.150,39	176.340.956,27	261.585.307,23	493.796.212,20	2.254.163.603,70	1.697.697.543,80
		Delinquent	5.964,12	2.278.443,76	4.655.052,82	6.845.762,40	12.488.069,53	46.432.668,87	35.596.195,23
02/09/2011	01/12/2011	Performing	4.617,94	88.182.855,54	174.811.568,21	253.712.148,31	477.246.867,50	2.140.191.282,36	1.729.184.141,24
		Delinquent	5.683,90	3.270.316,51	6.902.559,11	9.959.375,57	18.919.006,34	79.167.810,62	63.949.738,20
02/12/2012	02/03/2012	Performing	-	87.130.883,99	173.174.524,49	250.890.693,26	473.343.766,53	2.095.953.765,92	1.812.158.003,72
		Delinquent	19.095,53	2.893.809,77	5.508.062,90	8.101.311,55	15.550.313,85	69.790.681,46	52.567.363,98
02/03/2012	06/06/2012	Performing	1.499.391,86	83.484.604,86	164.693.636,65	238.445.775,08	452.099.713,27	2.002.699.270,63	1.856.739.589,30
		Delinquent	11.765,94	4.337.561,68	8.587.715,21	12.352.261,99	23.144.955,20	96.346.509,61	81.274.465,36
06/06/2012	04/09/2012	Performing	14.886,70	78.852.085,19	154.201.780,06	229.494.636,09	428.364.488,77	1.884.363.494,05	1.854.574.700,56
		Delinquent	7.493,58	4.772.668,98	9.429.165,01	14.266.755,38	26.333.986,40	112.104.825,18	101.504.576,15
04/09/2012	04/12/2012	Performing	5.218,74	75.142.476,10	148.366.021,08	215.131.682,26	401.082.388,16	1.719.960.086,65	1.784.048.893,20
		Delinquent	10.614,08	3.999.102,13	8.243.538,40	11.660.942,85	21.736.296,67	95.945.158,33	85.040.778,61
04/12/2012	04/03/2013	Performing	204.495,60	70.302.457,46	139.270.580,82	203.058.850,29	379.080.514,99	1.599.886.628,36	1.751.238.159,62
		Delinquent	786,27	3.296.990,08	6.324.231,11	8.158.864,74	15.221.285,71	58.932.309,70	50.765.254,59
02/03/2013	04/06/2013	Performing	6.472,93	64.736.549,91	127.822.781,33	184.879.907,58	341.814.540,76	1.425.985.434,18	1.642.379.191,21
		Delinquent	17.215,24	3.818.394,45	7.542.101,10	10.763.300,49	19.239.895,64	81.916.266,91	85.066.589,97
04/06/2013	03/09/2013	Performing	7.684,52	60.102.512,94	117.993.374,12	170.919.462,19	308.268.627,76	1.293.809.631,60	1.549.373.727,51
		Delinquent	123,71	3.870.380,86	7.389.723,82	10.706.037,57	19.764.459,21	87.490.028,90	114.429.469,82
03/09/2013	03/12/2013	Performing	10.453,37	57.146.651,76	110.100.869,94	157.801.086,86	282.708.487,45	1.192.380.998,84	1.488.856.502,68
		Delinquent	1.783,99	3.210.546,51	6.199.160,31	9.075.743,49	16.261.940,22	76.311.924,85	109.590.371,19
		Performing							
		Delinquent							
		Performing							
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		Performing							
		Delinquent							
		Performing							
		Delinquent							

9b. Portfolio Description

Quarterly Collection Period			by Range					Unpaid Instalment by Age					
			€ 0,01 - 25.000,00	€ 25.000,01 - 75.000,00	€ 75.000,01 - 250.000,00	over € 250.000,01		1 - 30 days	31 - 60 days	61 - 90 days	91 - 120 days	121 - 180 days	over 180 days
03/02/2011	01/06/2011	Outstanding Principal N° of contract	421.542.064,04 38.639,00	731.167.860,53 16.991,00	1.062.114.510,38 8.101,00	2.878.046.743,36 3.607,00	Principal in Arrears Interest in Arrears	118.698,04 802.094,60	1.333.751,34 151.831,26	817.886,42 171.113,31	693.919,48 76.347,35	939.445,69 85.025,38	- -
02/06/2011	01/09/2011	Outstanding Principal N° of contract	422.670.918,97 39.586,00	715.017.491,00 16.620,00	1.035.038.378,59 7.841,00	2.916.834.011,26 3.629,00	Principal in Arrears Interest in Arrears	4.108.824,08 808.085,98	1.876.547,09 390.360,11	1.801.649,56 370.372,24	746.665,32 156.581,86	973.980,20 31.389,31	1.360.998,55 142.757,92
02/09/2011	01/12/2011	Outstanding Principal N° of contract	416.650.521,29 39.755,00	688.038.821,18 15.987,00	989.782.494,42 7.506,00	2.994.546.822,00 3.657,00	Principal in Arrears Interest in Arrears	4.231.549,27 1.000.337,30	2.666.136,82 496.214,28	1.655.306,93 326.164,66	769.909,53 80.502,03	1.361.179,03 144.023,01	950.893,58 75.217,71
02/12/2012	02/03/2012	Outstanding Principal N° of contract	409.429.850,61 39.418,00	659.708.428,62 15.384,00	970.402.663,60 7.334,00	3.075.668.878,39 3.655,00	Principal in Arrears Interest in Arrears	5.079.297,60 1.227.976,22	2.654.714,07 684.979,36	3.272.256,77 518.161,64	1.451.334,19 289.467,64	1.827.623,75 284.799,87	961.435,43 74.637,18
02/03/2012	06/06/2012	Outstanding Principal N° of contract	392.980.251,54 37.937,00	626.386.861,31 14.591,00	938.267.425,74 7.049,00	3.173.606.397,80 3.695,00	Principal in Arrears Interest in Arrears	3.123.425,60 575.688,20	4.610.850,50 1.005.822,40	3.020.619,39 694.472,97	1.637.692,33 474.906,09	2.108.528,55 607.433,80	2.367.648,78 244.885,04
06/06/2012	04/09/2012	Outstanding Principal N° of contract	371.381.997,66 36.645,00	576.853.908,85 13.391,00	896.221.939,45 6.672,00	3.231.711.378,17 3.671,00	Principal in Arrears Interest in Arrears	1.875.428,56 263.420,37	4.488.624,30 785.220,22	2.611.682,31 593.907,77	2.134.875,63 382.051,12	2.138.816,43 370.839,97	977.599,46 119.354,82
04/09/2012	04/12/2012	Outstanding Principal N° of contract	340.988.259,42 34.655,00	513.541.500,11 11.926,00	838.826.149,64 6.202,00	3.128.562.971,61 3.520,00	Principal in Arrears Interest in Arrears	1.498.401,28 173.667,14	3.964.124,73 792.761,52	2.629.176,37 486.954,58	1.815.810,16 338.325,75	1.615.290,39 292.368,84	1.140.494,02 54.362,76
04/12/2012	04/03/2013	Outstanding Principal N° of contract	309.274.926,26 32.316,00	458.204.908,09 10.627,00	776.020.014,93 5.702,00	3.027.245.308,56 3.402,00	Principal in Arrears Interest in Arrears	6.663.001,52 705.639,15	3.342.015,54 454.715,81	1.701.073,56 231.915,28	1.068.324,46 137.906,17	1.218.291,80 212.876,38	400.061,86 1.669,32
02/03/2013	04/06/2013	Outstanding Principal N° of contract	278.459.694,57 29.668,00	403.874.826,19 9.370,00	721.100.890,31 5.267,00	2.924.861.569,04 3.276,00	Principal in Arrears Interest in Arrears	1.837.123,05 124.249,07	4.004.154,97 729.786,03	3.090.904,53 533.124,37	2.181.638,15 232.604,70	2.951.409,07 170.205,82	674.320,57 38.007,56
04/06/2013	03/09/2013	Outstanding Principal N° of contract	248.736.447,27 27.619,00	354.644.475,59 8.222,00	674.769.851,37 4.886,00	2.826.015.861,88 3.145,00	Principal in Arrears Interest in Arrears	3.976.505,50 441.082,97	3.594.955,50 592.525,15	2.917.313,37 517.695,95	2.013.649,62 295.487,82	2.060.998,66 310.717,69	1.228.199,83 64.984,97
03/09/2013	03/12/2013	Outstanding Principal N° of contract	218.681.519,31 24.944,00	306.573.569,70 7.103,00	634.334.814,24 4.575,00	2.734.501.221,58 3.028,00	Principal in Arrears Interest in Arrears	1.199.130,59 279.454,24	3.093.703,49 738.260,14	2.181.747,26 490.466,32	1.480.369,83 329.159,64	2.226.715,19 387.541,65	1.292.898,74 81.292,35
		Outstanding Principal N° of contract					Principal in Arrears Interest in Arrears						
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9c. Portfolio Description

Quarterly Collection Period			Pool				Geographical Area			Index		
			Pool 1	Pool 2	Pool 3	Pool 4	North Regions	Centre Regions	South Regions	Fixed	Euribor 3m	Other Floating Rate
03/02/2011	01/06/2011	Outstanding Principal	743.219.877,14	1.464.547.816,56	2.317.302.600,24	567.800.884,37	3.241.476.205,49	1.175.244.650,98	676.150.321,84	1.142.215.721,57	3.950.655.456,74	-
		Percentage	14,59334%	28,75682%	45,50091%	11,14894%	63,64732%	23,07627%	13,27641%	22,42774%	77,57226%	0,00000%
02/06/2011	01/09/2011	Outstanding Principal	717.429.644,92	1.413.485.978,38	2.435.688.581,80	522.956.594,72	3.233.339.581,15	1.183.689.910,77	672.531.307,90	1.033.339.631,04	4.056.221.168,78	-
		Percentage	14,09610%	27,77226%	47,85656%	10,27508%	63,52885%	23,25721%	13,21394%	20,30312%	79,69688%	0,00000%
02/09/2011	01/12/2011	Outstanding Principal	694.668.413,41	1.341.476.657,61	2.559.967.777,62	492.905.810,25	3.213.001.897,63	1.209.167.262,13	666.849.499,13	936.367.156,39	4.152.651.502,50	-
		Percentage	13,65034%	26,36022%	50,30376%	9,68568%	63,13598%	23,76032%	13,10370%	18,39976%	81,60024%	0,00000%
02/12/2012	02/03/2012	Outstanding Principal	671.739.758,73	1.294.053.053,77	2.688.428.689,80	460.988.318,92	3.226.085.688,38	1.219.636.159,46	669.487.973,38	845.472.532,56	4.269.737.288,66	-
		Percentage	13,13220%	25,29814%	52,55755%	9,01211%	63,06849%	23,84333%	13,08818%	16,52860%	83,47140%	0,00000%
02/03/2012	06/06/2012	Outstanding Principal	633.751.375,32	1.234.047.705,37	2.838.027.013,50	425.414.842,20	3.266.792.862,94	1.208.014.703,03	656.433.370,42	759.370.073,87	4.371.870.862,52	-
		Percentage	12,35084%	24,04969%	55,30879%	8,29068%	63,66477%	23,54235%	12,79288%	14,79896%	85,20104%	0,00000%
06/06/2012	04/09/2012	Outstanding Principal	568.298.472,00	1.157.902.675,64	2.953.065.050,78	396.903.025,71	3.245.876.887,37	1.202.075.551,35	628.216.785,41	682.445.616,91	4.393.723.607,22	-
		Percentage	11,19542%	22,81056%	58,17507%	7,81895%	63,94343%	23,68076%	12,37581%	13,44411%	86,55589%	0,00000%
04/09/2012	04/12/2012	Outstanding Principal	491.900.274,99	1.044.430.341,24	2.915.091.112,36	370.497.152,19	3.094.865.448,02	1.132.947.508,46	594.105.924,30	616.662.107,93	4.205.256.772,85	-
		Percentage	10,20134%	21,66006%	60,45500%	7,68360%	64,18328%	23,49578%	12,32094%	12,78873%	87,21127%	0,00000%
04/12/2012	04/03/2013	Outstanding Principal	421.857.896,15	938.770.167,29	2.867.594.924,41	342.522.169,99	2.941.174.296,35	1.077.294.229,97	552.276.631,52	548.382.630,77	4.022.362.527,07	-
		Percentage	9,22952%	20,53867%	62,73802%	7,49379%	64,34781%	23,56934%	12,08286%	11,99766%	88,00234%	0,00000%
02/03/2013	04/06/2013	Outstanding Principal	357.683.348,06	837.168.702,86	2.821.914.745,62	311.530.183,57	2.798.974.968,72	1.013.102.949,47	516.219.061,92	488.679.576,49	3.839.617.403,62	-
		Percentage	8,26384%	19,34176%	65,19688%	7,19752%	64,66689%	23,40650%	11,92661%	11,29034%	88,70966%	0,00000%
04/06/2013	03/09/2013	Outstanding Principal	301.074.475,45	741.468.003,25	2.778.979.331,41	282.644.826,00	2.660.606.921,16	958.014.351,44	485.545.363,51	439.362.225,20	3.664.804.410,91	-
		Percentage	7,33583%	18,06623%	67,71117%	6,88678%	64,82697%	23,34248%	11,83055%	10,70527%	89,29473%	0,00000%
03/09/2013	03/12/2013	Outstanding Principal	248.744.688,09	652.520.651,62	2.733.381.674,03	259.444.111,09	2.532.080.209,97	906.740.160,04	455.270.754,82	397.699.924,50	3.496.391.200,33	-
		Percentage	6,38775%	16,75669%	70,19306%	6,66251%	65,02365%	23,28503%	11,69132%	10,21291%	89,78709%	0,00000%
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